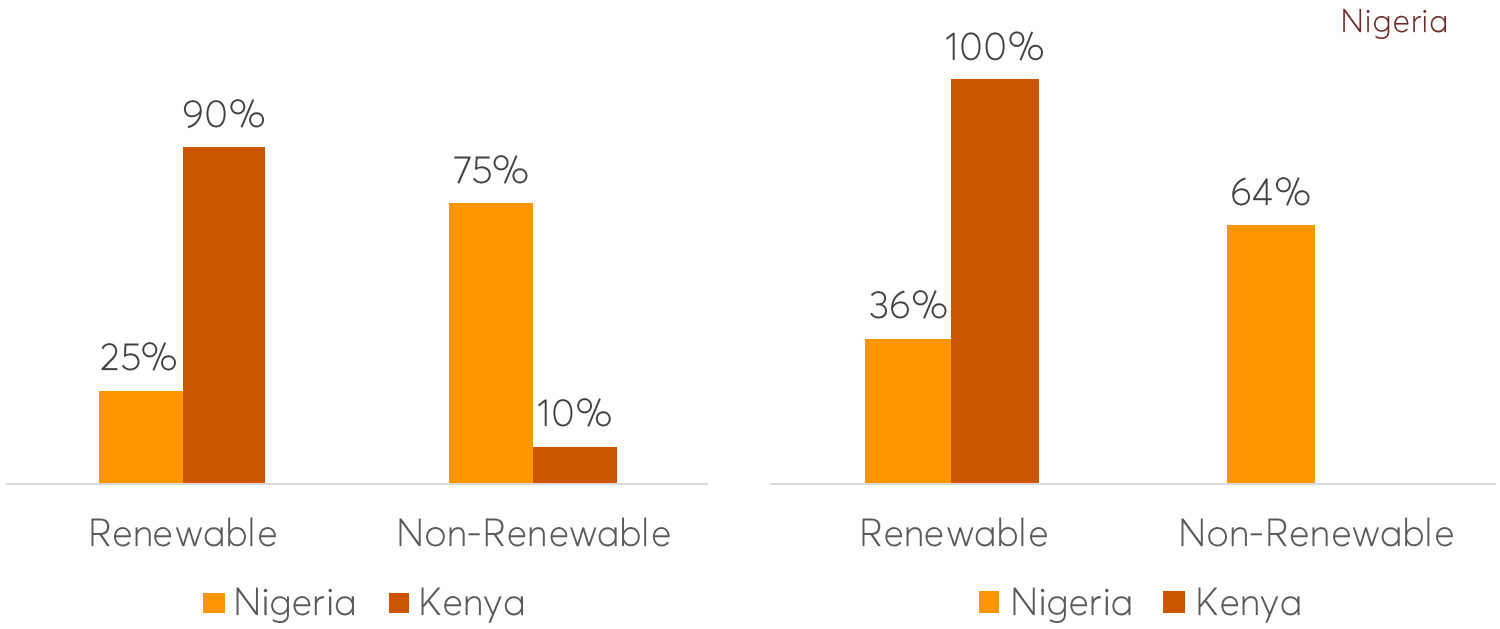


Investment in Renewable Energy Since 2020:

Nigeria vs Kenya

Kenya is a leader in Africa when it comes to renewable energy integration. As of 2023, a staggering 90% of its power generation comes from clean sources, with hydropower being the primary contributor (73%), followed by geothermal (14%). Nigeria, however, has a lower share of renewables in its energy mix; around 25%, with hydropower still dominating.

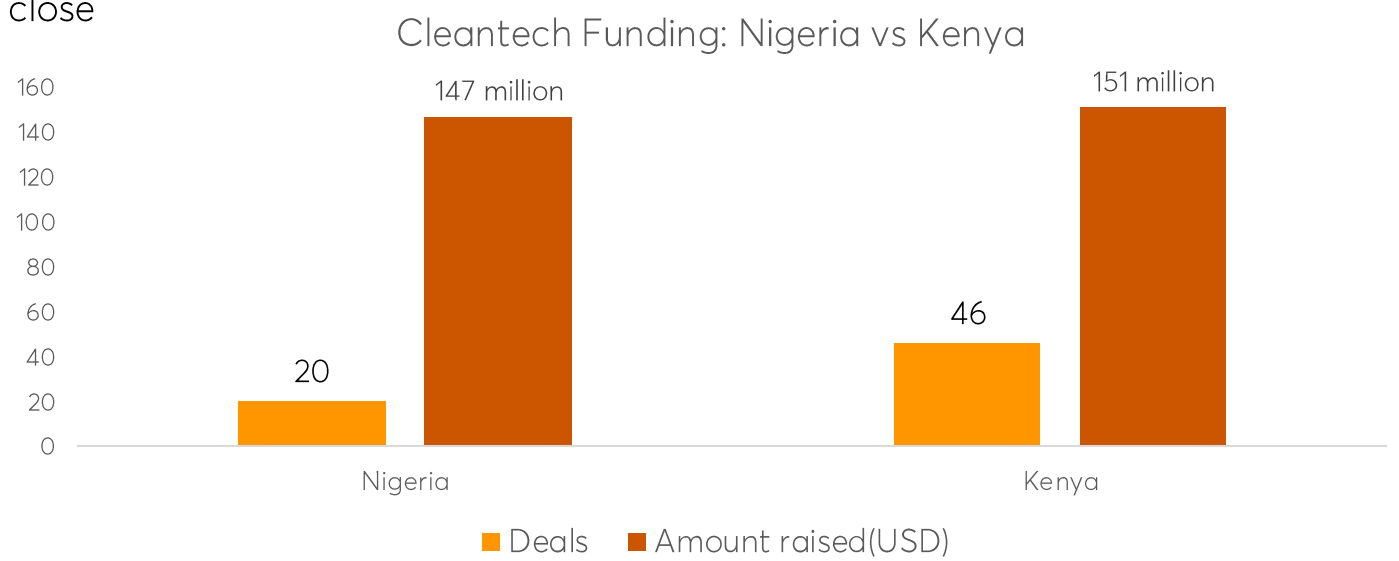
Present energy contribution: Kenya vs Nigeria 2030 projection of energy contribution :Kenya vs Nigeria



Nigeria aims to generate 36% of its total energy from renewable sources by 2030

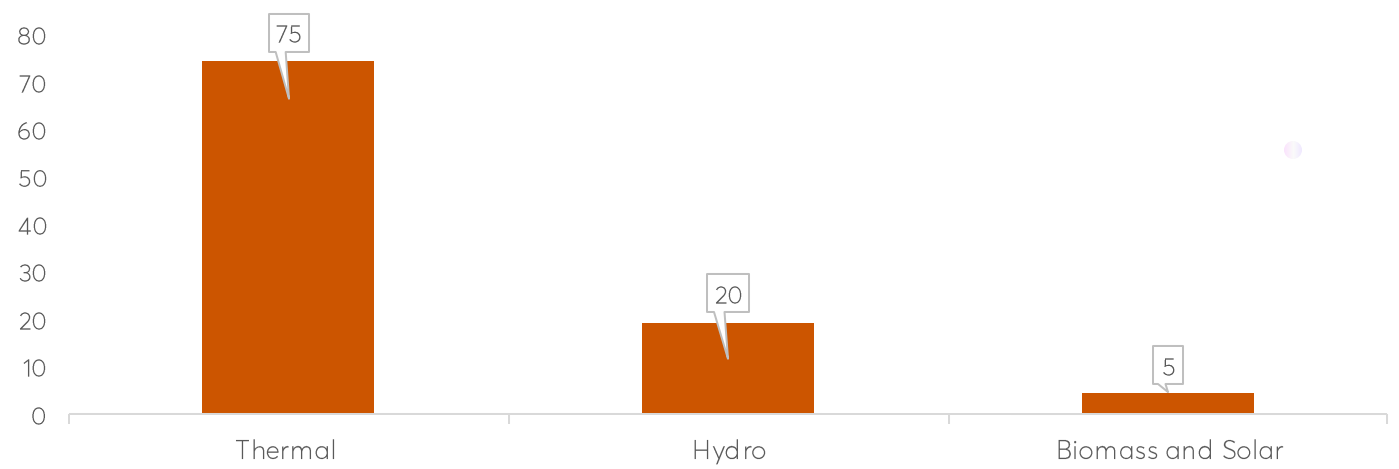
Kenya on the other hand aims to achieve 100% reliance on renewables by 2030

Between 2018-2021, Kenya received twice as much cleantech deals as Nigeria. Despite this difference, the total amount raised by both countries was relatively close

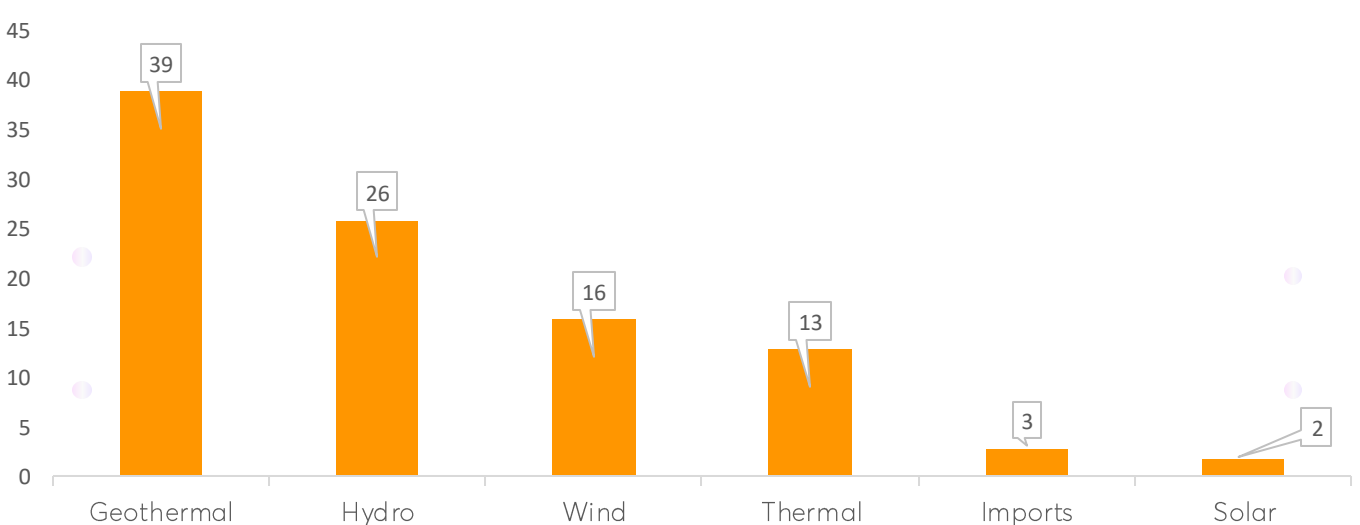


Kenya has made significant progress in developing an energy mix that is largely dependent on renewable energy while Nigeria still has a long way to go.

Nigeria Energy Mix: Still Heavily Dependent on Non-Renewable Energy



Kenya Leads the Charge in Renewable Energy



At Spurt! we tackle the challenges facing small businesses and amplify them from local ventures into regional giants by leveraging the expertise of a pool of consultants.

