

# The Future of Work: The Role of Women-Led Startups in the Tech Ecosystem

Women are increasingly making their mark in the tech industry, with a growing number of startups being led by female entrepreneurs. Understanding the role of these women-led startups is crucial in envisioning the future of work in the tech ecosystem.



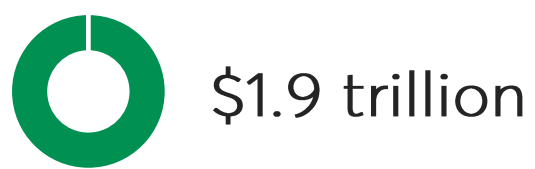
Globally, only about 20% of tech startups have a female founder



Young female entrepreneurs (55.6%) in low-income countries



Women own 36% of small businesses globally.

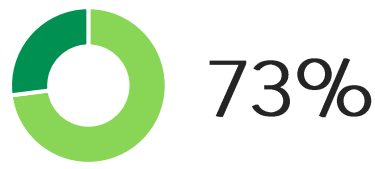


Women-owned businesses generate a staggering \$1.9 trillion in global revenue.

In the last two decades, there has been a notable increase in the prevalence, profitability, and overall contribution of women-owned businesses to the economy. Below, you'll discover insights into the development of these businesses and their current position in the market.



Women-led startups outshine men-led counterparts, boasting a remarkable 10% revenue increase over 5 years.



Women aged 25-34 emerge as the largest group of global entrepreneurs, showcasing significant growth potential with a striking 73% increase in this demographic



Fortune 500 companies with at least 3 female directors witnessed a remarkable 66% surge in return on investment



In the US, the number of female entrepreneurs has more than doubled, with a 114% increase observed over the past two decades.

To boost the growing trajectory of women-led tech startups, there is a need for provision of:

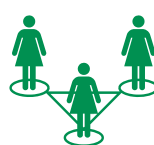
Financial support



Upskilling women entrepreneurs



Networking initiatives



women-friendly ecosystem



At Spurt! we tackle the challenges facing small businesses and amplify them from local ventures into regional giants by leveraging the expertise of a pool of consultants.