

## The Cost of Neglecting NDPA Compliance

Imagine an organisation that makes an annual gross income of **\\*500 Million**. A penalty equivalent to **2%** of this income amounts to **\\*10Million**. This is a stark illustration of the direct, punitive costs associated with data breaches and regulatory violations. This penalty is often levied in addition to the **reputational damage**, **the costs of breach remediation**, and **potential civil litigation**, which can far exceed the statutory fine.



Between 2023 and 2025, over **#365.355 Billion** in fines has been levied, this connotes a clear intent by regulators to penalise non-compliance severely.

While enforcement currently focuses on larger firms, smaller organisations must use this period to implement low-cost compliance measures to prevent future, significantly higher costs. Non-compliance now carries critical risks to reputation, customer trust, and financial stability.

In the current Nigerian business landscape, a vote for NDPC compliance is a vote for credibility, trust and profit

Approximately 67% of data breaches involve external actors, with about 90% of all breaches being financially motivated.

Compromise of thirdparty vendors and the supply chain is the second most prevalent and second costliest attack vector, averaging \$4.91 million.

Phishing attack remains one of the most expensive initial attack vectors, averaging **\$4.8 million** per breach.

## **Real Cases of Data Breaches**



The \$220 million fine against Meta Platforms and WhatsApp



The #766.2 million fine against Multichoice



The #555.8 million fine against Fidelity bank

The three major fines imposed directly by the NDPC against Meta Platforms, Fidelity bank and Multichoice Nigeria between 2024 till date.

## Non-compliance with the NDPA is no longer a minor operational oversight; it is a critical business liability



Financial Liability



Reputational Damage



Legal Liability



Commercial Risk

## Recognising the urgent need for structured compliance, Spurt! is launching the Data Protection & Governance Initiative (DPGI)

This focused program is designed to guide **10,000** tech enabled businesses from uncertainty to demonstrable NDPA compliance by addressing the three most common failure modes observed in the industry:



Low Staff Awareness



Weak internal governance and technical controls



Poor Customer-Facing Transparency

Ready to take the first step towards compliance? Book a 15-minute discovery call with us here: bit.ly/Spurt\_NDPAConsult

