

Case study:

Redefining reconciliation and confidence in payments

How Kolleno uses Yapily's
extensive API coverage
for effortless payments
and to redefine reconciliation.

YAPILY

Kolleno.



Overview →

The solution

The impact

Yapily x Kolleno

Kolleno at a glance

Headquarters:

London, UK

Industry:

FinTech

Use cases:

Reconciliation

Payments

Products:

Yapily Payments

What problems does Kolleno solve?

Kolleno is a financial operations platform that brings together receivables, payments and reconciliation - all in one place. Kolleno addresses critical challenges faced by companies, from medium to enterprise size, who are experiencing inefficient or manual collection processes.

Powered by AI, Kolleno helps businesses run financial operations with less friction as all data is pulled from accounting systems and CRMs for a comprehensive and accurate overview with actionable insights. By using Kolleno, businesses can manage their client payments with efficiency and automation to give them more time to focus on growing their revenue.





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Where does Yapily come in?

Yapily played a pivotal role in Kolleno's offering by providing the open banking infrastructure that enables the company to offer an additional payment option as well as data capabilities to streamline the reconciliation process. With Yapily's extensive coverage across Europe, connecting thousands of bank institutions, Kolleno can offer its clients a more connected and integrated user experience.

Kolleno leveraged Yapily's open banking services to streamline and automate reconciliation and payment processes, to provide a smooth redirect to customer's pre-populated banking details to reduce time, effort, and manual error associated with traditional wire transfers and direct debits. With no chargebacks, fewer delays, and faster settlement times, Kolleno has seen elevated operational flows and improvements in the way their customers function.

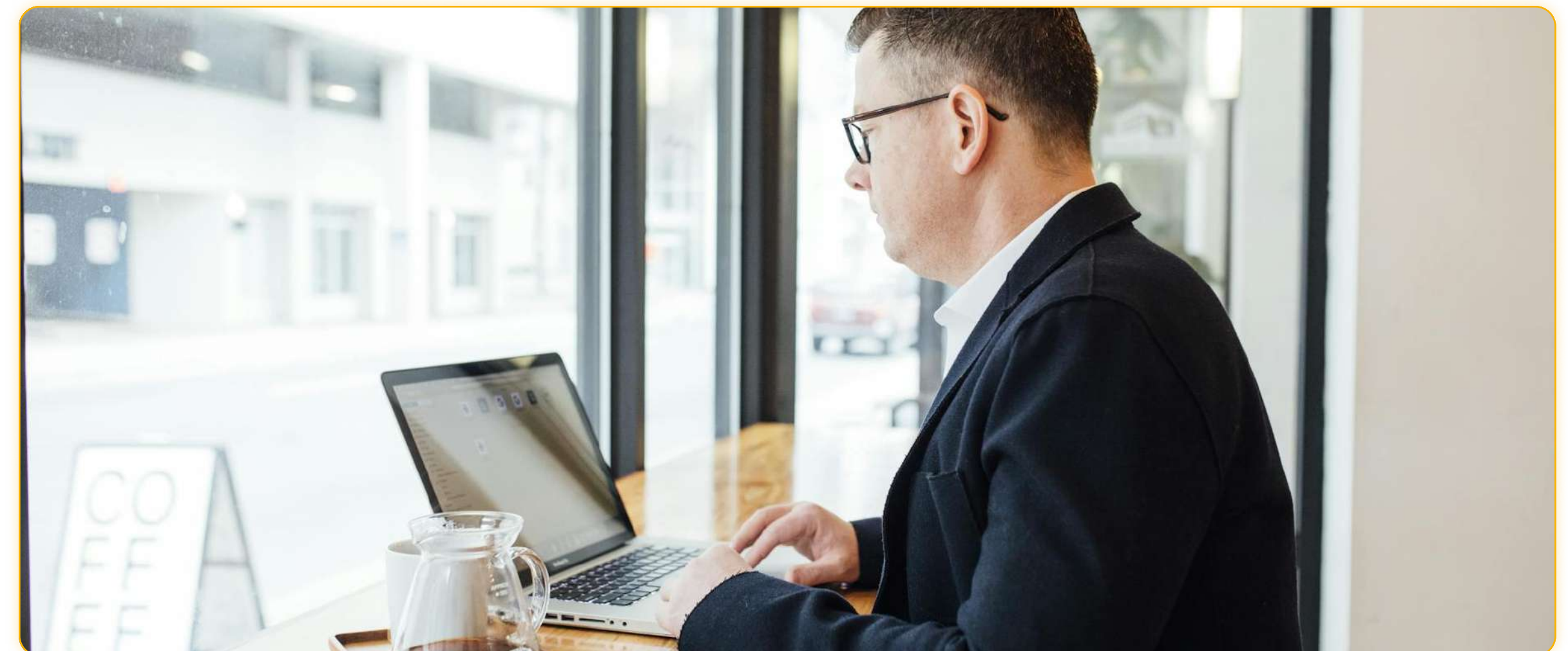
By integrating Yapily's open banking solutions, Kolleno not only simplifies bank account reconciliation but also enhances the overall customer experience with faster, more secure payment options and real-time payment capabilities.

This integration is key to Kolleno's ability to provide customisable workflows, centralised data timelines, and a platform that does not compromise customer relationships while catering to the needs of US and EU customers.



Support & extensive coverage is key for choosing an open banking vendor as we needed a supportive e technical team and an intuitive API to meet our growing needs. We chose Yapily due to its extensive coverage across Europe with thousands of bank institutions.

Ron Dananberg
CTO & co-founder





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Accelerated reconciliation to support Kolleno's growth

Yapily's open banking platform is fully integrated with Kolleno's systems, providing real-time payment capabilities, and reducing the friction associated with traditional payment methods.

The high standard of support from Yapily, including a dedicated engineering team member, ensured that Kolleno could navigate any onboarding and integration challenges efficiently, fostering trust and reliability in open banking solutions, and fast adoption among Kolleno's clients.



Once we started the process with Yapily, the customer support we received stood out with dedicated engineering team members answering any questions and addressing any obscure challenges

Ron Dananberg
CTO & co-founder



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The impact

- ✓ **45%** of Kolleno's transactions now harness open banking, underscoring swift SME adoption and growing confidence.
- ✓ **20% reduction on payment delays**, accelerating cash flow and transforming financial operations for Kolleno's clients.
- ✓ **2 to 5 days saved** by Kolleno clients on reconciliation monthly, boosting efficiency and productivity dramatically.
- ✓ **2000 banks and institutions** across Yapily's extensive network enable Kolleno to expand into new markets effortlessly, without the need for additional technical integrations.

The shift to open banking slashes costs and errors, offering a superior alternative to traditional payment methods.

Learn more about Yapily

Yapily is on a mission to enable innovative companies to create better and fairer financial services for everyone, through the power of open banking. We securely connect hundreds of companies to thousands of banks around the world, giving them access to data and the ability to initiate payments.

Our customers range from disruptive fintechs to big banks and financial institutions, and we operate in verticals including Payments, Lending, Accounting, Investing, Crypto, and more.

One platform. Limitless possibilities.

[Request a demo](#) →