



It's what we do

## Talking Money

This chat map is to help colleagues have meaningful conversations about money.

### How it works

1. Read the facts.
2. Talk about the questions.
3. If you're talking in a team please respect other people's views.
4. Check out what support is available to you.

### Questions

- How do you feel about these statistics on saving?
- How important do you think saving is?
- Do you think it's easy to save?
- How much money do you think is a decent safety net?
- Do you feel comfortable with the amount you have saved?
- What tips do you have for colleagues who want to save?

## Talking about Saving

## Facts about savings in the UK



**12.9M** UK adults have no savings, and couldn't pay an unexpected bill



$\frac{3}{4}$  of households get an **UNEXPECTED BILL** each year



**6,000 CO-OP COLLEAGUES** save with one of our credit unions.



In the UK the average **1ST TIME BUYERS DEPOSIT** is £43k which is 1/5th of the average house price of £217k.



The Government's Money and Pensions Service's rule of thumb is to have **3 MONTHS** outgoings in your savings.  
(including Rent/Mortgage, Bills and money for food)



Half of families have **LESS THAN £1,500** in savings and couldn't afford to miss a payday.



## Where to get more information and help

### Neyber

Neyber offer tips, tools and information to help you manage your money. They also provide debt consolidation loans at reasonable rates.

[www.neyber.co.uk/coop](http://www.neyber.co.uk/coop)

### Lifeworks

Lifeworks offer telephone support and help with money issues and lots of online resources too.

0800 069 8854

If you don't have the lifeworks app you can get it by visiting [www.colleagues.coop.co.uk/](http://www.colleagues.coop.co.uk/) and searching for 'Lifeworks'

### Pace Pension Scheme

Our pension scheme - any colleague can join.

[www.coop.pacepensions.co.uk/](http://www.coop.pacepensions.co.uk/)

### Credit Unions

We have two credit unions who help colleagues to save and to borrow.

[www.co-operativecreditunion.coop/](http://www.co-operativecreditunion.coop/)  
[www.valuecreditunion.co.uk/](http://www.valuecreditunion.co.uk/)

### Stepchange

A charity that helps colleagues in debt to sort out their budget and deal with their debts.

[www.stepchange.org/](http://www.stepchange.org/)  
0800 138 1111

### Groceryaid

A charity helping colleagues and ex colleagues who find themselves in hardship, including current and former Co-op colleagues.

[www.groceryaid.org.uk/](http://www.groceryaid.org.uk/)  
0808 802 1122