

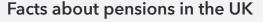
Talking Money

This chat map is to help colleagues have meaningful conversations about money.

How it works

- 1. Read the facts.
- 2. Talk about the questions.
- 3. If you're talking in a team please respect other people's views.
- 4. Check out what support is available to you.

Talking about pensions | Facts about pensions in the UK





The government estimate you need **UP TO 80%** of your pay as pension in retirement.



Only 1 IN 6 of our colleagues has signed up online to keep track of their pension savings.



1 IN 6 pensioners are thought to be living in poverty.



To increase your pension by £1,000 Á YEAR, you would need about an **EXTRA £29K SAVED**



Co-op will make a contribution of up to 10% OF YOUR PAY to your pension.



Only 900 COLLEAGUES have told our pension scheme the age they hope to retire.



Last year only **5,500 COLLEAGUES** used our pension modeller to see what they might get in retirement.



The full new state pension is **£8.767 A YEAR**

Questions

- Do the statistics about pensions surprise
- Is the full new state pensions enough to retire on?
- Have you ever used the GOV.UK website to check your state pension estimate?
- Do you think you're saving enough for retirement?
- Have you used the Pace pensions modeller?

Where to get more information and help

Nevber

Neyber offer tips, tools and information also provide debt consolidation loans at

www.neyber.co.uk/coop

Lifeworks

Lifeworks offer telephone support and help with money issues and lots of online

0800 069 8854

If you don't have the lifeworks app you can get it by visiting www.colleagues.coop.co.uk/ and searching for 'Lifeworks'

Pace Pension Scheme

Our pension scheme - any colleague can

www.coop.pacepensions.co.uk/

Credit Unions

We have two credit unions who help colleagues to save and to borrow.

www.co-operativecreditunion.coop/ www.valuecreditunion.co.uk/

Stepchange

A charity that help's colleagues in debt to sort out their budget and deal with their

www.stepchange.org/ 0800 138 1111

Grocervaid

A charity helping colleagues and ex colleagues who find themselves in hardship, including current and former Co-op

www.groceryaid.org.uk/ 0808 802 1122