



Chobani_®

Harvesting Change

2019 Impact Report



Friends,

We're known for making delicious and nutritious food, but what we really want is to make a difference for the communities we call home.

Making sure our families are happy and healthy.

Building a society that serves everyone—lifting us all up to our full potential.

Preserving this planet for our children through everyday actions—large and small.

At Chobani, this work has never been the job of one person or one team. We believe every one of us has a part to play in giving back. And as our communities respond to Covid-19, that responsibility has never been more real or urgent.

From the forklift operator, to the R&D scientist, to the graphic designer—we all have a hand in producing our food, so we all have a hand in using this food as a force for good.

That's the Chobani Way.

As we look back on 2019 and all we've accomplished together, it's hard not to see the faces behind this work. The stories that inspired change. The people that made it happen.

We're proud to introduce you to a few of the voices that have inspired us most over the past year. Our hope is that they'll inspire you, too.





Foodis aforce for good.

Our Vision

Food is a force for good. That's a belief held deeply at Chobani. We may make yogurt, but our business is wellness. That means we're a company that cares about the nutritional, physical, and emotional wellbeing of people—especially our employees and consumers.



Chobani's founding mission was "better food for more people." A decade later, we stand by this. As we've grown from just a yogurt company to a modern food-focused wellness brand, we've expanded our guiding vision to include more goals. Leading the change is our ambition "to make universal wellness happen sooner." In short, we're a company that applies food as a force for good for all Americans in all communities.

As we reflect on another year of offering nutritious food, we've assessed the impact we've had on the food supply, the economy, and most importantly, on the lives of those in communities near and far. We're proud of the work we've done together—hand-in-hand with our friends and partners. Thus, we decided to look deeper at how we interact with communities, where we facilitate people to thrive and help ideas flourish. What we've found is detailed here, in our second annual Impact Report.

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largest yogurt plant



2017 Chobani becomes No. 2 manufacturer in overall yogurt

Chobani founder Hamdi Ulukaya

finds a shuttered Kraft plant in

South Edmeston, New York, and

with the help of an SBA 504 loan,

Hamdi purchases the plant

2018 Chobani launches its first-ever plant-based product

cup of Chobani® Greek Yogurt

hits the shelves

lunch debt in 3 school districts: and Central NY

> Chobani opens its state-of-the-art Innovation and Community Center Twin Falls, Idaho

U.S. production facility in Twin Falls, Idaho—the world's 2015

> Hamdi joins the Giving Pledge, a commitment to give away in his lifetime

Chobani Shares—an initiative to give every full-time member of the company the opportunity to share in the growth of Chobani over time—launches

Chobani first becomes

The Chobani® Food Incubator launches

Where we're from, where we're going...

Chobani Timeline

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Our 2019 Impact at a Glance

Giving back is an important piece of bringing our vision of universal wellness to life. We're proud to be part of the communities in which we live and work, and continue to identify ways we can make a difference.

1.75M+

4,000

\$1.75M+

in grants and sponsorships given

Last year, our employees collectively volunteered 4,000 total hours through Chobanisponsored events—from lending a helping hand at local Special Olympics, distributing yogurt in their local communities, and so much more. We take pride in how much our employees want to give, not only to our companysponsored activities, but also to their own charitable causes.

To multiply that giving-back power, we offer each employee paid hours of volunteer time through our Chobani Gives program to be used at a charitable organization or cause of their choice.

We donated 1.75M+ cups of yogurt to food banks, community pantries, local events, and other charitable projects and programs.

In addition, we gave approximately \$1.75M in donations, sponsorships, grants, and in-kind donations to communities in need.



Our Approach

In this Impact Report, we'll further explore how Chobani defines wellness and where the brand invests to achieve it. Wellness is what we do, and Chobani's commitment to wellness runs across three fundamental pillars.



Nutritional Wellness

Scaling our efforts to provide better food for more people



Social Wellness

Increasing our investment in the communities we serve and the people who help us craft our food



Environmental Wellness

Playing an active role in transforming our food system to protect the health of our planet and a comfortable future for everyone



We've invested in these three pillars as guiding principles to help us achieve universal wellness for all.



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What

Nutritional Wellness

means to us





Shelley Pursell, Chobani Community Engagement Specialist, coordinated our Backpack Program. The program operated in partnership with local food banks to provide meals to low-income students in our communities. "I was so proud to not only give back to our community in a meaningful way, but to be part of a total Chobani team effort while doing it." 2019 IMPACT REPORT NUTRITIONAL WELLNESS 15

Our Nutritional Impact

In 2019, we forged ahead on our mission to bring better food to more people—because we believe access to delicious, nutritious food should be a right, not a privilege.



An End to Lunch Shaming

After hearing the heartbreaking stories of students being shamed for having unpaid school lunch debt, Chobani immediately denounced this hurtful practice and reached out to select districts in Rhode Island, Idaho, and New York to settle the unpaid

debt. This action inspired a new 2020 Chobani initiative called #FillUpTheirPlate, a partnership with our friends at Feeding America and the Food Resource & Action Center (FRAC) with the goal of passing strong child nutrition legislation that bans shaming and feeds millions more hungry kids.

"No one should have to worry about where they will find their next meal, especially during these difficult times. Yet, this is a reality for millions of people across the country facing hunger, including 11 million children. As a result of the pandemic, the number of food insecure children could escalate to 18 million—an all-time high. We are grateful to Chobani for helping to fight child hunger and provide more meals to people who need it most."

Casey Marsh,Chief Development Officer,Feeding America

Fighting Food Insecurity in Our Local Communities

We expanded our fight against food insecurity, both in the communities we call home and across the United States, through continued monetary and product donations to our partners at Wholesome Wave and Save the Children.

Wholesome Wave

With help from Wholesome Wave, 300 families across Chenango County, New York, and Twin Falls, Idaho, received six months of fresh fruit and vegetables, plus free Chobani® products to feed kids who have diet-related illnesses.

Letisia Paiz and her family participated in our Wholesome Rx program—and she saw its direct impact on her children's health. "I'm a single mother, and it helped me with my groceries and making sure my children are on the right track with their diets. It feels good to know that they're eating healthy ... and getting the nutrition that they need."

Chobani Backpack

We also launched Chobani Backpack—an initiative aimed at eradicating child hunger in Central New York and Twin Falls, Idaho, by providing kids with



more than 650 backpacks full of nutritionally balanced meals distributed to local schools through a partnership with food banks in our communities. And by collaborating with Wholesome Wave, we infused \$25k of fresh fruits and vegetables into the program.

"My first year at Chobani was about discovering and learning who we are and what is possible," Pursell explains. "Being able to work with our communities and an array of organizations is an amazing opportunity in itself. By partnering with the Idaho Foodbank, our volunteers packed [and distributed] over 400 backpacks full of food to seven schools in the Twin Falls School District. I was so proud to not only give back to our community in a meaningful way, but to be part of a total Chobani team effort while doing it. [To me,] that's what this company is all about."

Providing Natural Disaster Relief

When dangerous, fast-moving wildfires caused massive destruction and threatened entire communities in Northern and Southern California, we teamed up with World Central Kitchen and the American Red Cross to make sure our yogurt was on the ground and available to both families in need and brave firefighters on the front lines of the disaster.







Avelardo "Lalo" Vargas is a Chobani Scholar attending University of Idaho's College of Agricultural and Life Sciences. His late father, Rafael Gil Vargas, was a dairy worker in the Magic Valley.

"The dairy industry was a huge part of my childhood. Thanks to my scholarship from Chobani, now it will be part of my future, too." 2019 IMPACT REPORT SOCIAL WELLNESS

Social Wellness Impact

Our team is made up of many faces, voices, and lived experiences. We're proud that a large percentage of our employees are immigrants and refugees. We believe these diverse perspectives strengthen us, allowing an approach to business that offers

a holistic understanding of how our actions and inactions shape those around us. So, when it comes to giving back, we're passionate about making sure we're supporting everyone in the community.

Supporting Our Local Communities

Whether it's cheering on our Special Olympic heroes in Central New York and Idaho, celebrating World Pride in New York City with local LGBTQ artists and the Stonewall Foundation, rewarding some of the most inspiring educators across the country for Teacher Appreciation Month, or raising more than \$1M to support military families through our partnership with Operation Homefront, we're proud to support every part of the bright mosaic that makes up the Chobani family.

Chobani Scholars

Chobani Scholars is a multi-year scholarship supporting students at Cornell University and the University of Idaho who have a family connection to dairy farming and plan to pursue their own careers in the dairy industry.

"A lot of the memories I have of my dad are at the farm because he was always working. The dairy industry was a huge part of my childhood—teaching me so much and making me who I am today. Thanks to my scholarship from Chobani, now it will be part of my future, too," Vargas says.

Operation Homefront

Chobani helped to raise \$1M for Operation Homefront, a nonprofit serving veterans and their families in all 50 states, through the profits of our very first charity SKU. We donated over \$500k and matched consumer donations up to \$250k to reach our \$1M goal.

Adam Croissant, Chobani's Senior Research & Development Manager and a veteran, himself, had a leading role in developing the program:

"As a veteran, I'm extremely proud to be involved with this project, and to see what Chobani is doing for the world. When we started, we looked at the issues facing military families and asked, what else can we do—where can we have the most impact? I think [our] Hero Batch is the start of something amazing, and I can't wait to see how [it grows]."

Helping Entrepreneurs

2019 was also the year we raised our commitment to supporting entrepreneurial ideas with a big heart. We doubled our Community Impact Fund grant investments from \$100k to \$200k—expanding economic opportunities that lift up the communities we call home. We welcomed the Chobani Incubator's most diverse class of food and beverage startups yet, with 75% of founders coming from underrepresented minority communities-63% of which are woman-led. We also launched our first Chobani Incubator Veterans Cohort, supporting veteran-led food and beverage startups through a new partnership with the Institute for Veterans and Military Families at Syracuse University.

Chobani Incubator Grants

Our founder, Hamdi, built Chobani to take on Big Food, challenge the food industry, improve broken systems, and change what's in the grocery aisle. We're here to help small companies. Incubator participants receive a nostrings-attached, equity-free grant of \$25k.

Navyn Salem, MeWe Founder & CEO, was a recipient of a Chobani Incubator grant in 2019: "I am eternally grateful to be part of the Incubator experience and can't wait to see what happens to the MeWe brand in the years to come as a result. The world should make food with kindness leading the way. Food that is accessible to all, especially those most vulnerable. How do we make yummy food for food banks? How do we make nutritious food at scale for school children on free lunch programs? How do we feed the elderly with respect and love? We [must] recognize that all people, no matter where they are in the world, should have access to food and nutrition—it's a basic human right. And understand that we have the amazing opportunity and privilege to serve them."

Standing with Farmers

Farmers are part of our family. And sometimes families need support. That's why we created Farmer Batch Milk & Cookies in partnership with American Farmland Trust to provide resources and allocate microgrants up to \$10k to farmers, aid that focuses on improving their farm business, transfer and succession planning, permanently protecting their land, and finally, generating renewable energy and adopting climate-smart farming practices.



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What

Environmental Wellness

means to us





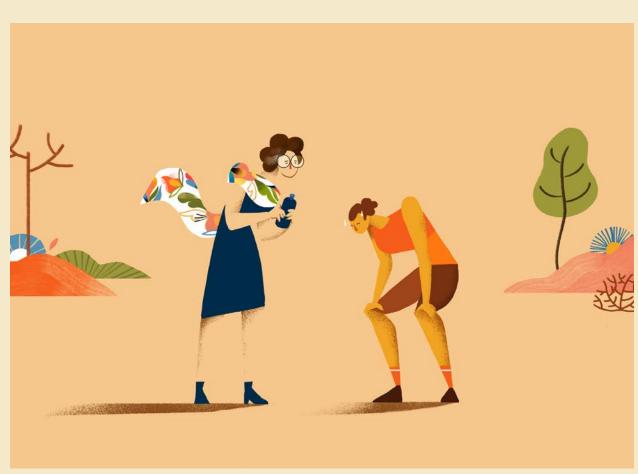
"By funding the exploration and development of a standard that will be available to the entire dairy industry, Chobani is taking a leadership position on sustainability in dairy."

Fair Trade USA CEO Paul Rice

Environmental Wellness Impact

As a company that has always used food as a force for good, it's not hard to understand why we care deeply about transforming our food system for the betterment of our world. Without our land, our cows, our delicious fruits, where would we be? Essential to Chobani's guiding

mission is creating a food system that better protects and ensures Earth's wellbeing. From the farms that supply our milk, to the trucks that ship it across the nation, to the communities we help build, we believe that our company's footprint can help shape the future of the planet.



North Star Updates

Last year, we set some big goals for ourselves: our North Stars. These represent the big moves we're making and serve as the guiding lights for our sustainability program. Some may be achieved in a few years and some may be decades away, but we believe it takes this type of courageous thinking to drive innovation and propel us forward.







100% Renewable Energy

We're reducing our carbon footprint while working towards powering our manufacturing operations with 100% renewable energy.

2022 Goal:

Reduce our Scope 1 and 2 greenhouse gas emissions by 17,000 metric tons of CO2e and our partial Scope 3 by 80,000 metric tons of CO2e by the end of 2022.

2019 Updates:

By executing energy efficiency improvement projects at both manufacturing plants we've reduced our energy usage by 16.4%¹ in 2019. We also signed a multi-year commitment with the New York Power Authority through their ReCharge NY program to increase the amount of renewable energy we use in our South Edmeston manufacturing plant. Thanks to these efforts, we've reduced our Scope 1 and 2 greenhouse gas emissions by 32,379 metric tons of CO2e since 2016, surpassing our original goal. We've also reduced our partial Scope 3 greenhouse gas emissions by an additional 12,300 metric tons of CO2e through efficiency improvements in: on-farm dairy practices, milk and finished goods transport, and company travel.

¹kWh per pound produced compared to our 2016 baseline.

Choban

Water Neutral Manufacturing Operations

We aim to reduce our water consumption and put as much water back into our local community as we use for our manufacturing operations.

2022 Goal:

2022 Goal | Reduce water consumption by 25%¹ (vs. 2016 baseline) by the end of 2022.

2019 Updates:

By finding efficiencies in the way we run our production lines and manufacturing plants, we've reduced our water consumption by .25 gallons for every pound of product produced in 2019. While this may seem small, all these efficiency projects add up to big results! We've reduced our water consumption by 18%¹, however as our business expands, so does our environmental footprint, and we know we have more work to do before 2022 to hit our target. We will continue to look for new ways to minimize our consumption and step up our efforts to conserve this precious resource.

¹Gallon per pound produced compared to our 1016 baseline.



Contributing Zero Waste to Landfills

We're adjusting our manufacturing operations to minimize our environmental impact.

2022 Goal:

Zero waste¹ to landfill manufacturing operations.

2019 Updates:

Due to the recent changes to global recycling markets—such as China's decision to stop accepting plastic recyclables from the US—we are more committed than ever to achieving this goal. We continue to prioritize our search for third parties to help us implement zero waste to landfill processes in our South Edmeston and Twin Falls plants.

¹Based on the GBCl's TRUE Zero Waste Certification (>90% waste diversion).

Fleet Run on Renewable Fuels

We're improving how we ship and transport our products while working to power our transportation fleet with renewable fuels.

2022 Goal:

Increase our logistics efficiency by shipping 20% more pounds of product per truck (vs. 2016 baseline).

2019 Updates:

By working with our customers to create more efficient shipping routes and product orders, adding more layers per pallet, and more pallets per truck, we achieved our goal of improving our logistics efficiency by 20% in total pounds per truck compared to our 2016 baseline. We strive for even greater efficiencies by 2022.







Sustainable Sourcing of High-Priority Ingredients

Taking care of this planet—not only for us, but for the generations to come—is one of our top priorities. We've partnered with the World Wildlife Fund in order to better understand how our biggest crops and most-used ingredients impact the earth and our society. As with most crops, ours aren't without environmental sensitivities—but we're doing our best to work with growers and suppliers to minimize their impact as much as possible, and we're proud of what we've accomplished so far.

2022 Goal:

By the end of 2022, we're committed to supporting progressive programs and practices for our high-priority ingredients: dairy, coconuts, almonds, palm oil, vanilla, and strawberries.



2019 Updates:

To further our commitment to dairy, in 2019 we launched Milk Matters—a cow-to-community approach to promote a positive future for dairy farming.

Plant-Based Ingredients Coconuts

We're working to launch Fair Trade certified coconut for our Chobani Non-Dairy platform, with an expected release in 2020.

A vast majority of coconut farmers are independent small holders, who are subsisting on less than \$2 per day. Through a Community Development Fund created by the Fair Trade program, the coconut farmers we source from are empowered to elevate the entire community through projects like school nutrition planning, water purification stations. scholarships, coconut replanting, and micro-lending for income diversification.

Almonds

Water is a precious resource, and manufacturing plants and orchard farms play an important role in conserving it. We're working closely with our almond supplier to continuously find better and more efficient ways to use water in almond growing.

Palm Oil

Since 2016, 100% of the palm oil we've sourced has been Certified Sustainable Palm Oil (CSPO) within the Roundtable on Sustainable Palm Oil framework.

Vanilla & Strawberries

Vanilla and strawberries remain high-priority ingredients for our sustainable sourcing framework. As we approach 2022, we'll work to take similar steps for these ingredients as we have with the others.

Dairy Milk Matters

Great dairying makes a

difference in the lives and places it touches. As an active member of two agricultural communities in Twin Falls, Idaho, and Central New York, we believe it is our responsibility to take a comprehensive. meaningful approach to how we source our milk. To define a plan for the future, we've worked with farmers. farm workers, elected officials and experts across the industry for over a year to develop a program that looks at the dairy system as a whole-not an issue in isolation.

So we introduced Milk Matters, a six-pillar program designed to support positive change across the economic, environmental, and social impacts of dairy farming.

ENVIRONMENTAL STEWARDSHIP

We collaborated with the World Wildlife Fund and National Milk Producers Federation to reduce our environmental impact and help dairy farms do the same.

We continue to learn more about our dairy footprint and look at ways to decrease environmental impacts. Working with the World Wildlife Fund has helped us identify the key yogurt ingredients impacting our environmental footprint, including milk production on farms. And by partnering with National Milk Producers, we're discovering new ways to reduce our water and energy use, and the decrease the amount of greenhouse gases produced by our milk supply.

In addition, we've funded a project with Cornell University to study ways to optimize soil nutrients from manure, decrease commercial fertilizer purchases, and increase profitability while maintaining excellent water quality.

ANIMAL CARE

All of the dairy cooperative farms we source from are participating in National Milk Producers Federation's F.A.R.M. Animal Care program and have completed an on-farm evaluation.

Since 2016, we have sourced only from farms that comply with the F.A.R.M. Animal Care program.

WORKER WELLBEING

We're collaborating with Fair Trade USA to develop a first-of-its-kind standard and certification program for the U.S. dairy industry. Fair Trade USA conducted an exploration phase, consisting of a select stakeholder consultation and exploratory field visits. Their work will bring International Labor Organization-backed practices and positive financial and community impacts to dairy farmers and workers.

LOCAL SOURCING

Local sourcing is an important way to support agricultural communities and minimize our carbon footprint while ensuring that our products are as fresh and delicious as possible.

From day one, we've bought our dairy locally—and that's not going to change. We're proud members of the New York State Grown & Certified and Idaho Preferred programs.

ECONOMIC OPPORTUNITY

We're partnering with community organizations to invest in and expand economic opportunities within the dairy communities where we operate.

In 2019, we doubled the size of the Community Impact Funds, from \$100k to \$200k in each region and awarded our second set of grant recipients. Cornell

University and University of Idaho selected and awarded scholarships to the first cohort of Chobani Scholars. Learn more about these programs in the Social Wellness section of this report.

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SUPPORT FOR DAIRY FARMS

To ensure top quality for our consumers—and the most opportunity for our farmers—we're helping small farms secure funding for projects that improve businesses and farming practices.

We've partnered with New York State's Dairy Advancement Program in order to help farms with less than 300 cows receive funding for small projects that improve profitability. Since the fall of 2018, 12 dairy farms in New York state have been awarded funds to support business planning, analyze financial status, and identify areas of opportunity on their farms.

Dairy Worker Wellbeing

We're ensuring everyone who has a hand in producing our #1 ingredient is protected and thriving.

2022 Goal:

Dairy Worker well-being program in place within our supply chain.

2019 Updates:

Dairy worker well-being is one of the core pillars of our Milk Matters program. Over the past year, we've been working with Fair Trade USA to explore developing a first-of-its-kind certification standard for US dairy. Learn more about our Milk Matters program under sustainable sourcing.

Here, Fair Trade USA CEO Paul Rice underlines the importance of the dairy standard and Chobani's role in its development: "This is a big move for one of the most important sectors of agriculture in the U.S.—creating shared trust, partnership, and value between consumers, farms, and brands with a Fair Trade USA standard for dairy. By funding the exploration and development of a standard that will be available to the entire dairy industry, Chobani is taking a leadership position on sustainability in dairy. We're thrilled to support an initiative that will drive continued progress, value, and transparency."

Strengthening Rural Communities

We're creating opportunity in rural communities through our business, philanthropic, and development initiative.

2022 Goal:

We will continue to monitor, evaluate and evolve our philanthropic programs to fuel entrepreneurship, economic opportunity, and real impact in rural communities.

2019 Updates:

In 2019, we implemented and launched a number of programs that have the power to change lives and strengthen communities. Learn more about these programs in the Social Wellness section of this report.





Diversity and Inclusion Throughout Our Business

We're championing diversity, inclusion, and equity throughout our company.

2022 Goal:

Unconscious bias training for all Chobani employees and develop people programs that foster greater diversity and inclusion within management positions.



2019 Updates:

As of last year, every Chobani employee participates in an annual Respect in the Workplace Training, which includes content on unconscious bias, sexual harassment, and other important topics to further diversity and inclusion within our operations. We've gone farther than this training to support our inclusive culture:

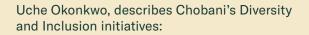
As of 2019, 50% of Chobani's Executive Leadership Team are women. Our ELT members are evaluated on their commitment to the company's diversity and inclusion efforts as part of their annual review.

At the beginning of 2019, Chobani established its first Diversity and Inclusion Councils in all locations. These groups have established robust educational and cultural enriching programming throughout the year.

We received a perfect 100 on the Human Rights Campaign's (HRC) Corporate Equality Index and joined the list of companies being recognized for providing top-tier inclusive policies and benefits for LGBTQ employees, designating us as "Best Places to Work for LGBTQ Equality."

At the end of 2019, we conducted a pay equity analysis to ensure that our employees in similar job levels are being paid fairly based on justifiable compensation factors, like their tenure and performance, and not on discriminatory factors, like gender and race.

We're proud that, across all levels, we have concluded employee gender and race do not affect pay. And we're continuing to conduct pay equity analyses annually to protect this into the future.



"The Diversity and Inclusion Council at Chobani started with the idea that we work for a company that promotes inclusion and respect for all, and it's important that we celebrate our diversity authentically, not just cosmetically. In just one year, we've made meaningful progress in our policies, our recruiting, and our culture. Thanks to D&I, Chobani employees experience a variety of cultures through film, music, dance, art, activism and, of course, food. But there's always more we can do, which is why we're doubling down on our goals and growing this program. I'm just so proud to work for a company that puts its people first and encourages [us] to be more than our work."



Sustainable Packaging

We're making every piece of our packaging either fully recyclable, compostable, biodegradable, or made with recycled content.

2022 Goal:

Convert the packaging of 50%¹ of our products to be either fully recyclable, compostable, biodegradable or made with recycled content.

2019 Updates:

Packaging plays a critical role in delivering the highest-quality products and we share our consumers' desire to also minimize its impact on the environment. We continued to make improvements throughout 2019 and determined that 72% of the primary packaging of our SKUs were widely or sometimes recyclable based on access rates throughout U.S. communities. We also use recycled content in the cardboard packaging around our multi-packs and in the boxes that our products ship in and these are also widely recyclable. It's always best to check locally to understand what is accepted in your local curbside or drop-off program to ensure that packaging is making its way onto its next life and not ending up in a landfill.

And while we met our initial goal of converting 50%, we'll continue this important work so that 100% of our packaging is either fully recyclable, compostable, biodegradable, or made with recycled content.



Nina Goodrich, Executive Director of the Sustainable Packaging Coalition, reflects on Chobani's commitment to sustainable packaging and the importance of staying forward-focused.

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"When we think about sustainable packaging for the future, we need a [new] model. The current system doesn't serve consumers, brands, or our planet, and we urgently need to find a better way. It's tough work—every change may carry unintended consequences for the overall environmental footprint, [so] it's important to look at the end-of-life solutions for all materials. The work isn't easy, [but] Chobani has made a considerable effort to make its packaging more sustainable, like partnering with How2Recycle and using recycled content. But no one company can change the system alone. By working together, we can make a difference."

¹On a total SKU basis.



