Press release

19 Jul. 2018

**Straal Bolsters Its Executive Leadership Team**

**Straal - an everything-payments one-stop shop for online and omnichannel merchants – has welcomed two top-class executives with significant experience earned in the fintech sector to its executive leadership team. Tomasz Otto was appointed Chief Operating Officer in early June, whereas Tomasz Kobylarz joined Straal as the VP of Engineering at the beginning of July. The strengthening   
of the leadership team was prompted by Straal’s ambitious development plans.**

Before joining Straal, Tomasz Otto, Chief Operating Officer since June 2018, worked   
for the Boston Consulting Group, where he was involved in strategic projects run   
for financial institutions across Europe, Latin America, and Middle East. He was responsible, among others, for preparing a comprehensive strategy for adapting one   
of the key European financial entities to the requirements of the PSD2 directive. In his new role, Tomasz will be in charge of developing detailed concepts and coordinating implementation processes related to Straal’s new products. The newly appointed COO is a graduate in Economy at the Warsaw School of Economics as well as Finance   
and Investment at the Rotterdam School of Management. He is an avid triathlete   
and a traveler.

Tomasz Kobylarz, who has been performing the role of VP of Engineering since   
the beginning of July, has over eight years of experience in developing IT products   
for the fintech, retail, and banking sectors. Prior to joining Straal, he held managerial positions at Diebold-Nixdorf, AEVI International and Applause Inc., where   
he successfully oversaw multiple implementations of payment solutions in Poland, Australia, France, the CEE region and the United States. At Straal, he is accountable   
for coordinating and orchestrating the technical processes linked to product development and growing the company’s Dev Team.

Straal is a provider of innovative payment solutions for online and omnichannel merchants. The company delivers tools for payment acceptance, settlement optimization, advanced analytics and protection against fraud. Straal specializes   
in automatic recurring payments, which constitute the cornerstone of the subscription-based business model. The company’s solutions are trusted by businesses operating across Europe, Latin America and the United States. The Warsaw-headquartered team is constantly developing its product portfolio and, as a result, over the next several months, they will be introducing new payment methods into the offer and enhancing the functionalities of Straal Kompas – a tool for analytics, management and reporting. In autumn, the company will also announce its detailed plans for the development consumer finance products based on card issuing.

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**Straal** is a global provider of innovative payment solutions. The company offers a comprehensive suite of products that make accepting digital payments easier, as well as more secure and effective. Straal enables accepting one-off and recurring payments carried out by customers with credit and debit cards of all major organisations, initiating SEPA Direct Debit cycles and more. Thanks to Straal, consumers can pay in currencies of their choice (over 150 options), using their preferred desktop and mobile platforms. The company is headquartered in Warsaw, Poland. [www.straal.com](http://www.straal.com)

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