

Investor Presentation

August 2025



| Disclaimer

Forward-Looking Statements

This presentation contains forward-looking statements concerning our business, operations and financial performance and condition, as well as our plans, objectives and expectations for our business operations and financial performance and condition. Any statements contained herein that are not statements of historical facts may be deemed to be forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as “aim”, “anticipate”, “assume”, “believe”, “contemplate”, “continue”, “could”, “due”, “estimate”, “expect”, “goal”, “intend”, “may”, “objective”, “plan”, “predict”, “potential”, “positioned”, “seek”, “should”, “target”, “will”, “would” and other similar expressions that are predictions of or indicate future events and future trends, or the negative of these terms or other comparable terminology. These forward-looking statements are based on our current expectations, estimates, forecasts and projections about our business, and the industry in which we operate and management’s beliefs and assumptions, and are not guarantees of future performance or development and involve known and unknown risks, uncertainties and other factors that are in some cases beyond our control. We assume no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, uncertainties or otherwise, except as required by law. Factors that may cause actual results to differ materially from current expectations include, among other things, those factors described in our “Risk Factors” section of our Annual Report filed on SEDAR+ and in “Item 3D – Risk Factors” of our Annual Report on Form 20-F filed on EDGAR, each dated February 13, 2025, as updated by our management’s discussion and analysis for the three- and six-month periods ended June 30, 2025, which was filed on SEDAR and as Exhibit 99.2 to our Form 6-K filed on EDGAR, each dated August 1, 2025.

Non-GAAP Financial Measures

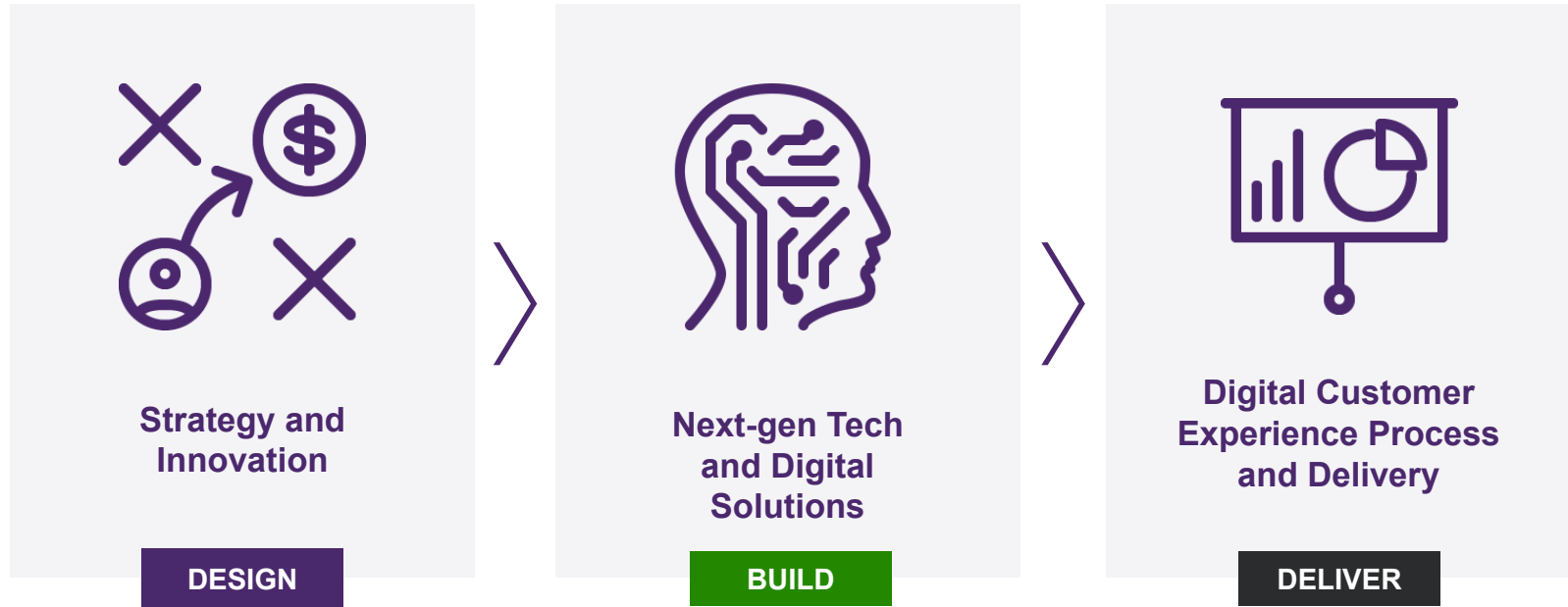
This presentation also contains non-GAAP financial information, with reconciliation to GAAP measures presented at the end of this presentation. We report certain non-GAAP measures used in the management analysis of our performance, but these do not have standardized meanings under International Financial Reporting Standards, as issued by the International Accounting Standards Board (IFRS® Accounting Standards). These non-GAAP financial measures and non-GAAP ratios may not be comparable to GAAP measures or ratios and may not be comparable to similarly titled non-GAAP financial measures or non-GAAP ratios reported by other companies, including those within our industry and TELUS Corporation, our controlling shareholder. Management believes that these measures are commonly reported by issuers and widely used by investors as an indicator of a company’s operating performance. These non-GAAP financial measures, which should be considered only as a supplement to, and not as a superior measure to, measures prepared in accordance with GAAP.

In this presentation and related disclosure we refer to TELUS International (Cda) Inc. as TELUS Digital. TELUS Corporation (TSX: T, NYSE: TU) is the controlling shareholder of TELUS Digital.

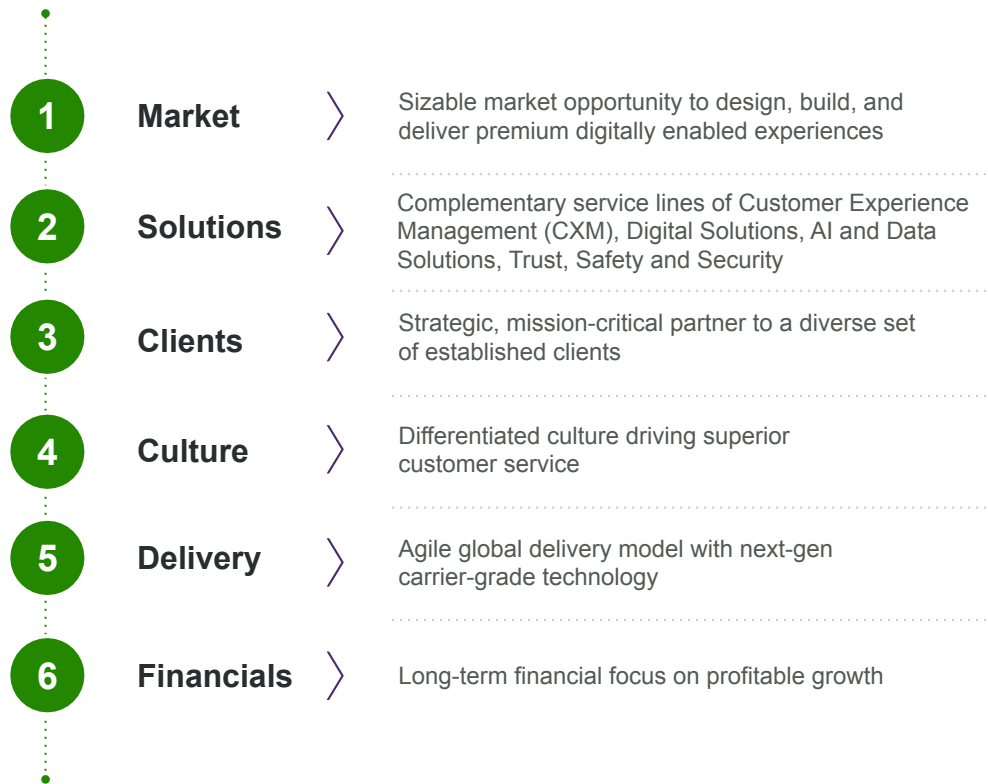
Currency

All financial information in this presentation is stated in U.S. dollars.

| A leading global technology company specializing in digital customer experiences



| The TELUS Digital difference



\$750B+	Total addressable market ¹
>600	Clients ²
78%	Global top quartile engagement ³
64	Delivery locations ²
Revenue	<u>2025 Outlook</u> ⁴ ~\$2.7B

Note: CXM (Customer Experience Management).

¹ Total addressable market estimated by management as at December 31, 2024.

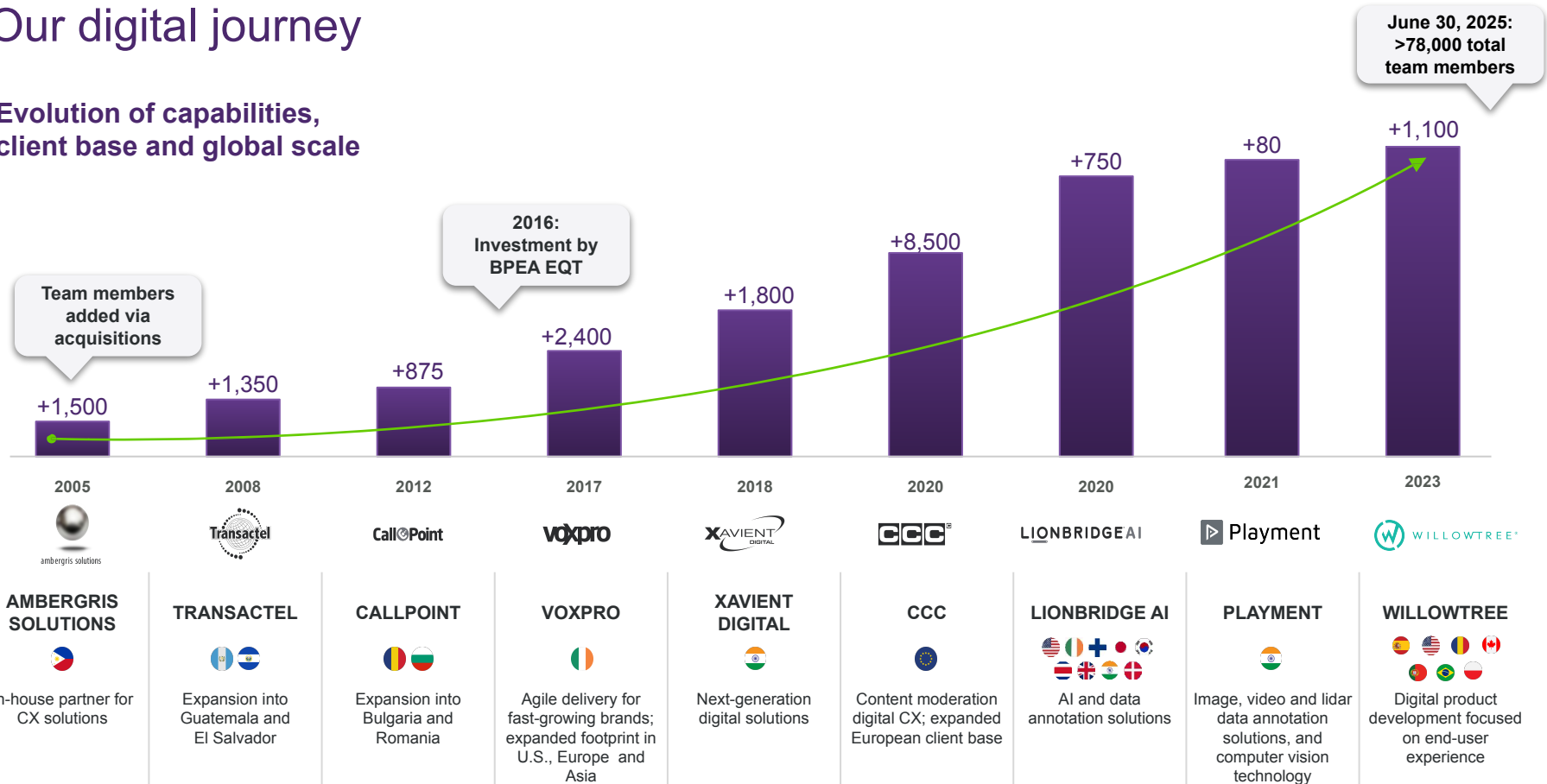
² As at June 30, 2025

³ Employee engagement score by Kincentric, for the year ended December 31, 2024.

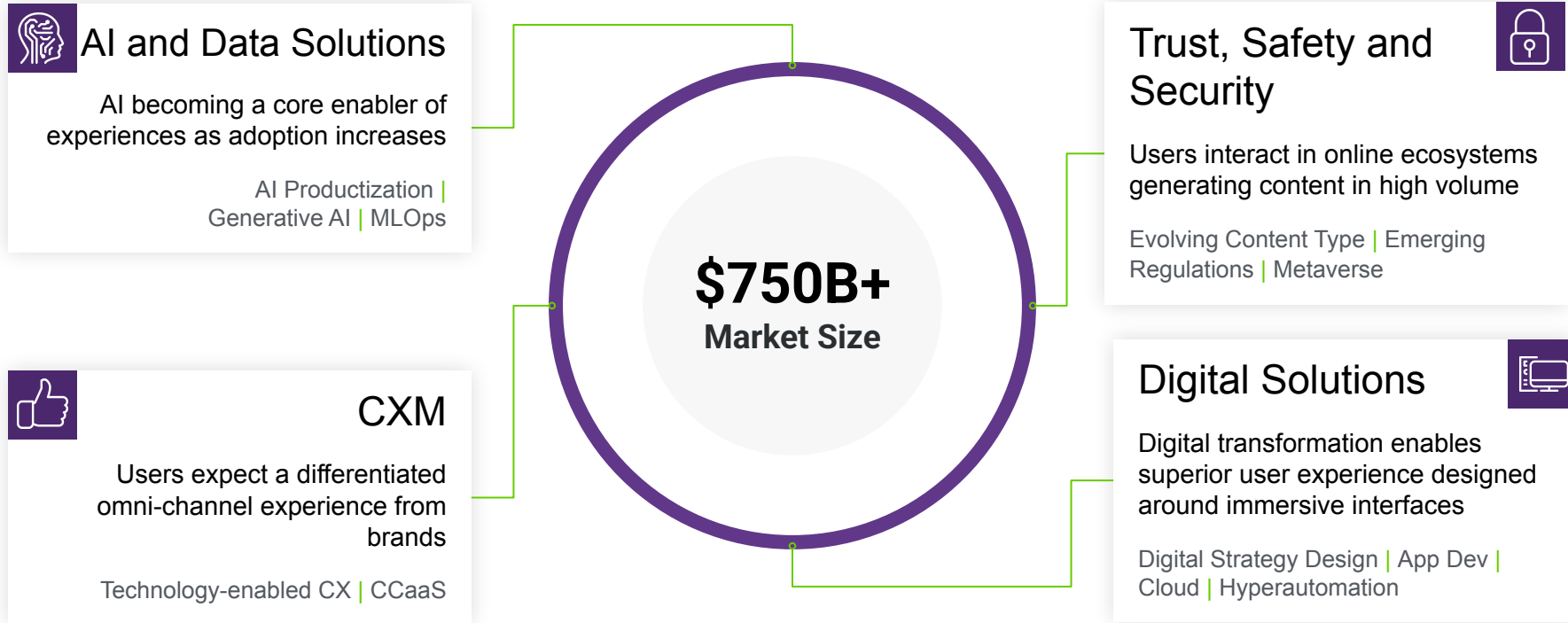
⁴ Outlook for full-year 2025, as released on February 13, 2025 and reiterated on August 1, 2025.

Our digital journey

Evolution of capabilities,
client base and global scale

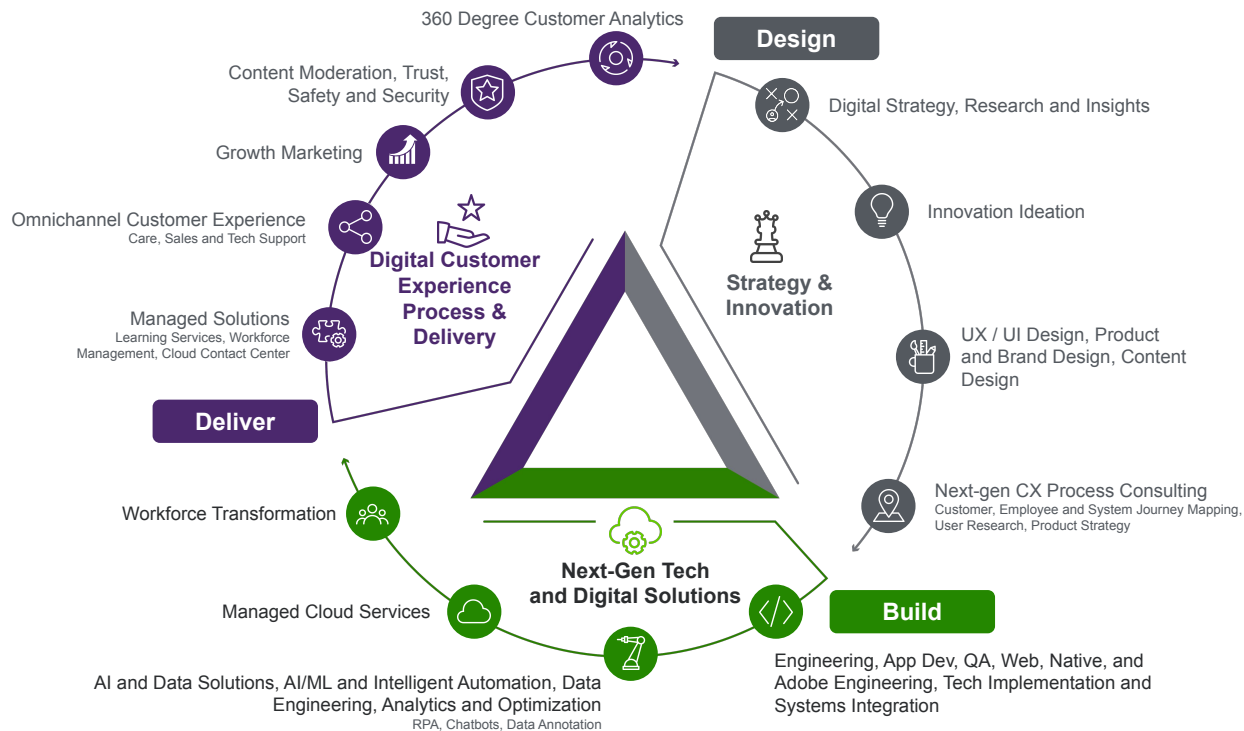


Sizable market opportunity to design, build, and deliver premium digitally enabled experiences



Note: Total addressable market estimated by management as at December 31, 2024.

End-to-end digital solutions, customer experience and adjacent capabilities



Domain Expertise | iLabs | Digital CoEs | Vertical Solutions | Tech Partnerships | Global Delivery

Revenue diversification: strategic partner to a diverse set of clients

**>600
clients**

Note: Client count as at June 30, 2025.



High-Growth
End-Markets



Partner With
Market Leaders



Long-Term
Relationships

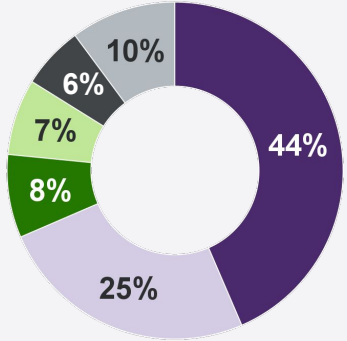


Mission-Critical
Partner for Clients



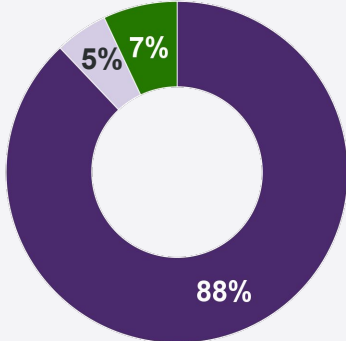
Shared
Cultural Values

By industry vertical (Q2 2025)



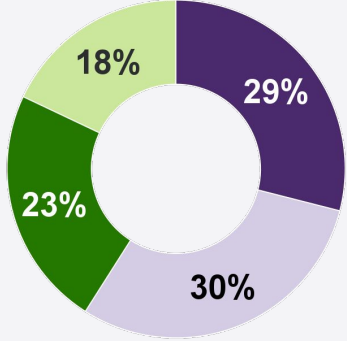
● Tech & Games ● Communications & Media ● eCommerce & Fintech
● Healthcare ● Banking, Fin. Services & Insurance ● Other

By client location (FY 2024)



● North America ● Europe ● Asia-Pacific

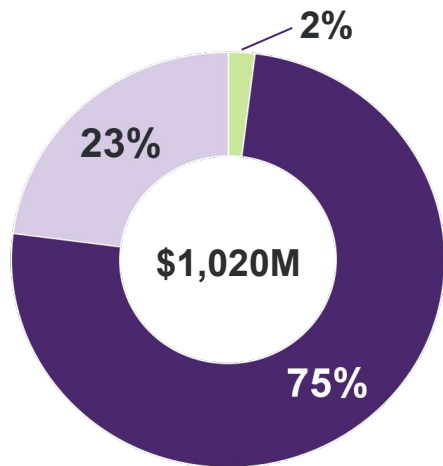
By geography (Q2 2025)



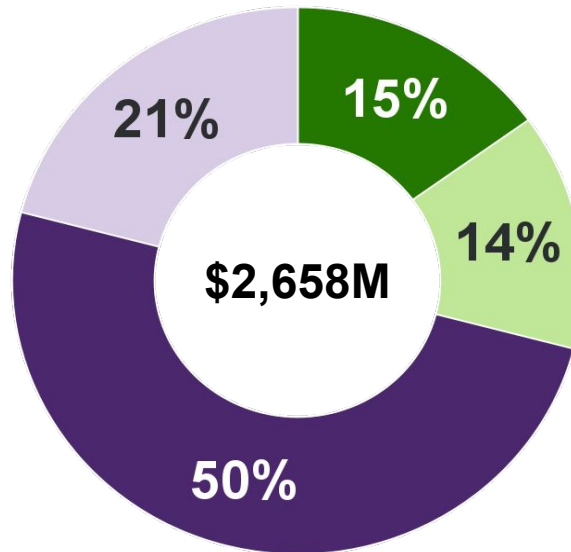
● North America ● Europe ● Asia-Pacific
● Central America and others

| Diversification across service lines, evolution to technology-centric model

2019 revenue by service line



2024 revenue by service line



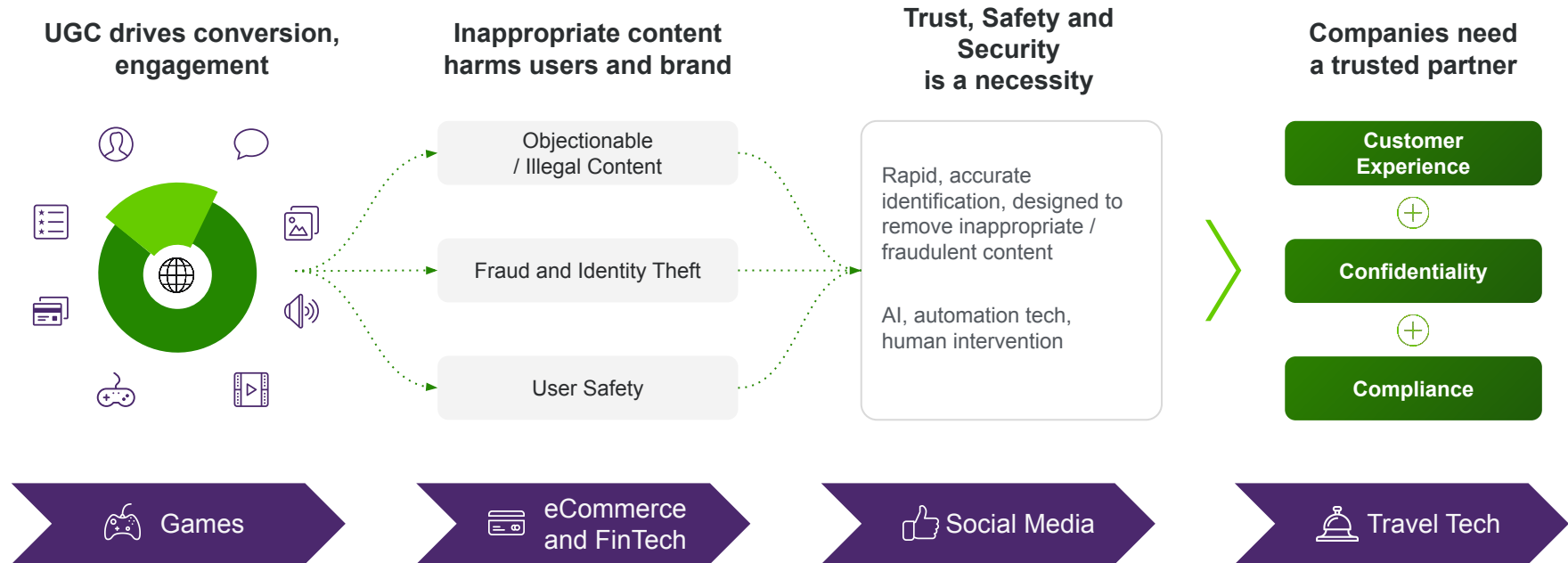
Trust, Safety and Security

- Moderation of content
e.g. criminal activity, fraud, deception, abuse, hate, bullying, graphic content, violence, terrorism, etc.
- Channel and community management
- User trust, safety and security
- Know Your Client and identification verification
- Fraud detection

● AI & Data Solutions ● Trust, Safety & Security ● CXM ● Digital Solutions

| Spotlight on: TELUS Digital Trust, Safety and Security

Importance of building trust, safety and security to support high-growth digital platforms



Note: UGC (User-generated content).



Enterprise grade technology-driven intelligent experiences

Fuel iX™ Core

Common management backbone



Administration



Observation



Integration



Routing

Scalable enterprise tools



RAGaaS



Guardrails as a service



Orchestration

Fuel iX™ Apps

Turn-key apps and use cases



Agent Copilot
Agent Trainer



Fortify



Copilots



Custom apps

Enterprise Infrastructure



Apps



Services



Data

Third-Party Services

Foundation models



Cloud hosting



Channels

Partners



turbopuffer

LLM Integrations



OpenAI

LLaMA
by Meta



ANTHROPIC

| Spotlight on: TELUS Digital AI and Data Solutions

Technology-enabled solutions to create and enhance the quality of global AI training data for machine learning, including large language models (LLMs)



1 million+ AI Community speaking 500+ languages and dialects



Speed and accuracy of delivery, with built-in quality assurance



Proprietary platforms for community sourcing and project management



Secure onsite, nearsite, offsite capabilities



Data at scale – collection, creation, annotation, selection and relevance



End-to-end solutions and client experience systems



Technology-enabled data annotation platform increases annotator efficiency



GenAI LLM support services: dataset engineering, model validation and tuning, software engineering, policy/guardrails



Serving leading providers of digital assistants, search engines and advertising networks

Data Creation / Collection



Data Annotation



Computer Vision

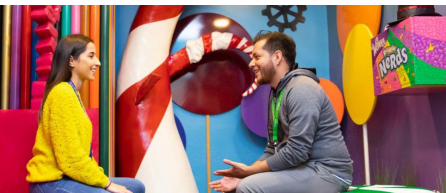


Content Relevance



Linguistic Annotation

Culture as a competitive differentiator



Talent Acquisition

- **980K** candidates screened and **180** university partnerships¹
- **~44%** referral-based hires²

¹ During the year ended December 31, 2024.

² Of new full time team members hired in 2024.

Training and Coaching

- Create thought leaders with deep industry acumen
- **~3,400** degrees and programs completed at **TELUS Digital University** since 2009³

³ As of December 31, 2024.

Diversity and Inclusion

- Women represent **~46%**⁴ of our total workforce

⁴ As of June 30, 2025.

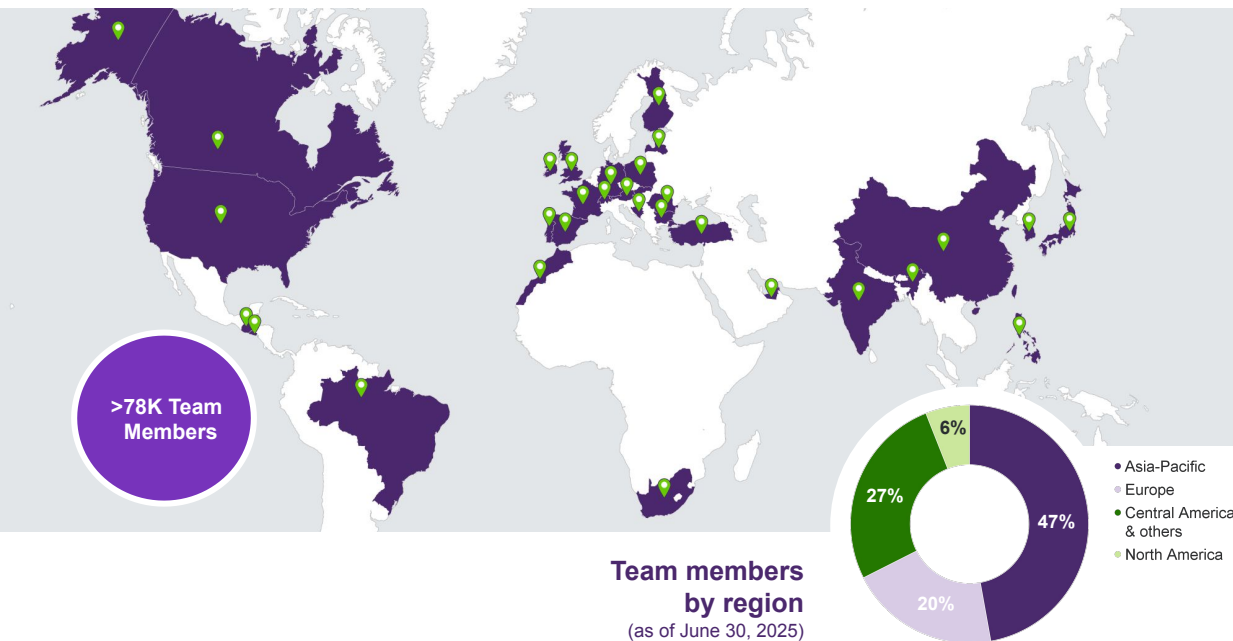
Corporate Social Responsibility

- **~\$6.5M** distributed to local charities through TELUS Digital Community Boards since 2011⁴
- TELUS Digital team members **volunteered 103,714 hours** in 2024

Culture of inclusion, diversity, and respect drives our success



Globally-scaled, agile delivery model, supported by best-in-class technology



Technology partnerships



| Our executive leadership team



Jason Macdonnell

Acting CEO, COO and President,
Customer Experience



Tobias Dengel

President of
Digital Solutions



Gopi Chande

Chief Financial Officer

Extensive industry track record within
digital solutions and customer experience management



Michel Belec

Chief Legal Officer and
Corporate Secretary



Andrea Clayton

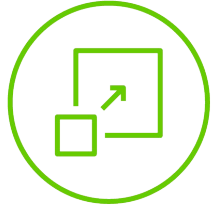
Chief People Officer



Brian Hannon

Chief Growth Officer

| Multiple levers of long-term organic growth



Expand volume
and services with
existing clients



Win new logos in
core verticals



Leverage
technology
expertise to
innovate new
solutions



Drive efficiency
through
continuous
improvement



Expand
geographic
presence

Inorganic growth: proven, disciplined approach to M&A

Key strategic priorities



Augment capabilities



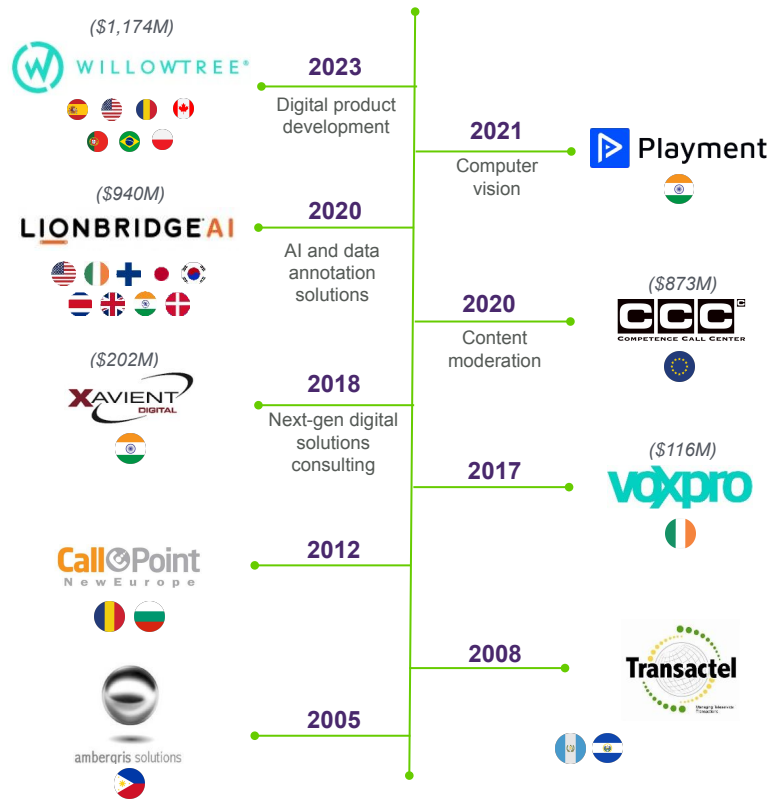
Add scale



Diversify geos and clients

Integration best-practices

- Process expertise
- Operational excellence
- Cultural alignment
- Talent/leadership retention



| Navigating a challenging macroeconomic environment

Industry Specific

Continued investment in hyperautomation

Businesses continue to invest in digital transformation to enhance client experience; AI and Trust, Safety and Security in focus now more than ever

Value for money in focus

Historical experience shows a gravitation towards outsourcing as businesses emerge from a macroeconomic slowdown with a focus on value for money

Vendor consolidation

Clients increasingly choosing to work with end-to-end service providers

TELUS Digital Specific

Diversified services and verticals

Broad array of expertise in a mix of growth and traditionally stable sectors, leveraging leading technology and complex solutions

Entrenched client relationships

End-to-end service provider to long tenured clients; focused on doing better with less; strategic partner to TELUS

Experienced management team

Extensive industry track record and senior management experience

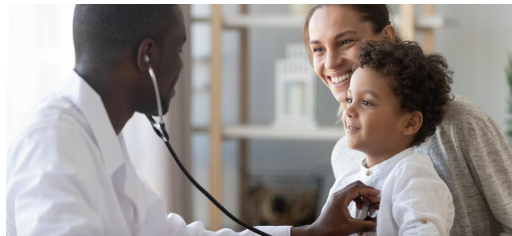
Growth-oriented financial profile

Long-term focus on profitable growth and cash flow combined with a healthy balance sheet; backed by long-term strategic investors

Growth opportunities with TELUS Corporation



Meaningful opportunity to displace competitor spend and capture even more share of TELUS' business across multiple business areas. TELUS is a real-world lab for our digital innovations



A leading global health and well-being company, providing employee and family preventative healthcare and wellness solutions, relying on innovative digital technologies and client service to improve health



Enabling efficient, sustainable, traceable production from farm to fork, leveraging digital solutions to help improve food safety and quality for end consumers

| Full-year 2025 outlook



Revenue

~2% growth on an organic basis



Adjusted EBITDA¹

~\$400 million



Adjusted Diluted EPS¹

~\$0.32

Please refer to the forward looking statements disclaimer on slide 2.

¹ Adjusted EBITDA is a non-GAAP measure, while Adjusted Diluted EPS is a non-GAAP ratio, which do not have a standardized meaning under IFRS and may not be comparable with similar measures and ratios presented by other issuers. For a description of the composition of Adjusted EBITDA and Adjusted Diluted EPS see non-GAAP section of this presentation.

| Capital allocation strategy geared toward growth



Drive organic growth

- Invest in organic growth drivers
- Increase proportionate investment in sales and marketing
- Baseline annual capital expenditures of ~4% to 5% as percent of revenue



Manage leverage

- Manage leverage to support growth and optimize cost of capital, with strong cash flows enabling debt repayment
- Over the long-term, target steady-state Net Debt to Adjusted EBITDA¹ of 2-3x



Disciplined M&A

- M&A to enhance capabilities and drive secular growth
- Strategically aligned
- Patient and disciplined approach

¹ Net Debt to Adjusted EBITDA Leverage Ratio as per our credit agreement is a non-GAAP ratio, calculated based on Net Debt and Adjusted EBITDA, both as per our credit agreement, with other adjustments required as per credit agreement; see Non-GAAP section of this presentation. Net Debt to Adjusted EBITDA Leverage Ratio as per our credit agreement target range excludes the impact of potential future acquisitions.

| Key strategic priorities to drive long-term value creation

Strategy execution to drive robust organic and inorganic growth and profitability

Agility to **pivot** and adopt disruptive tech, foresight to **innovate and transform** people-based offerings

Continuous digital transformation to drive higher **value, quality, efficiency** and strong **profitability**

Strategic **talent mix evolution** through diversified geographic presence

Growth-oriented capital allocation to expand **technology capabilities and commercial expansion**

Continued C-suite engagement to anticipate and meet **client demand** for evolving operating models

Thoughtful M&A to augment and accelerate capabilities

| Focus on creating value for all stakeholders

Connected Clients

- Driving advocacy through CX (CSAT, NPS)
- Enabling rapid global expansion
- Reducing time to market and cost to serve
- Preserving customer trust
- Leading continuous differentiation

Healthier Communities

- Giving back to the communities where we live, work and serve
- Creating meaningful employment through impact sourcing
- Supporting a sustainable planet

Engaged Team Members

- Nurturing and caring culture
- Protecting team member wellbeing
- Advancing diversity and inclusion
- Promoting growth through learning and development

Shareholders

- Growth-oriented capital allocation
- Experienced management team
- Smart acquirer
- Strong governance



Non-GAAP

| Non-GAAP

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Adjusted EBITDA, Adjusted Net Income, Free Cash Flow, revenue on a constant currency basis, and Net Debt are non-GAAP financial measures, while Adjusted EBITDA Margin, Adjusted Diluted EPS, revenue growth on a constant currency basis and Net Debt to Adjusted EBITDA Leverage Ratio are non-GAAP ratios.

Adjusted EBITDA is commonly used by our industry peers and provides a measure for investors to compare and evaluate our relative operating performance. We use it to assess our ability to service existing and new debt facilities, and to fund accretive growth opportunities and acquisition targets. In addition, certain financial debt covenants associated with our credit facility, including Net Debt to Adjusted EBITDA Leverage Ratio, are based on Adjusted EBITDA, which requires us to monitor this non-GAAP financial measure in connection with our financial covenants. Adjusted EBITDA should not be considered an alternative to net (loss) income in measuring our financial performance, and it should not be used as a replacement measure of current and future operating cash flows. However, we believe a financial measure that presents net (loss) income adjusted for these items provides a more consistent measure for management to evaluate period-over-period performance and would enable an investor to better evaluate our underlying business trends, our operational performance and overall business strategy.

We exclude items from Adjusted Net Income and Adjusted EBITDA, such as acquisition, integration and other, foreign exchange gains or losses and, additionally, with respect to Adjusted Net Income, the interest accretion on written put options, amortization of purchased intangible assets, and the related tax effect of these adjustments. Full reconciliations of Adjusted EBITDA and Adjusted Net Income to the comparable GAAP measures are included at the end of this presentation.

We calculate Free Cash Flow by deducting capital expenditures from our cash provided by operating activities, as we believe capital expenditures are a necessary ongoing cost to maintain our existing productive capital assets and support our organic business operations. We use Free Cash Flow to evaluate the cash flows generated from our ongoing business operations that can be used to meet our financial obligations, service debt facilities, reinvest in our business, and to fund, in part, potential future acquisitions.

Adjusted EBITDA Margin is calculated by dividing Adjusted EBITDA by consolidated revenue. We regularly monitor Adjusted EBITDA Margin to evaluate our operating performance compared to established budgets, operational goals and the performance of industry peers.

Adjusted Diluted EPS is used by management to assess the profitability of our business operations on a per share basis. We regularly monitor Adjusted Diluted EPS as it provides a more consistent measure for management and investors to evaluate our period-over-period operating performance, to better understand our ability to manage operating costs and to generate profits. Adjusted Diluted EPS is calculated by dividing Adjusted Net Income by the weighted average number of diluted equity shares outstanding during the period.

Revenue on a constant currency basis is used by management to assess revenue, the most directly comparable GAAP measure, excluding the effect of foreign currency fluctuations. Revenue on a constant currency basis is calculated as current period revenue translated using average foreign exchange rates in the comparable prior period.

Revenue growth on a constant currency basis is used by management to assess the growth of revenue, the most directly comparable GAAP measure, excluding the effect of foreign currency fluctuations. Revenue growth on a constant currency basis is calculated as current period revenue growth translated using average foreign exchange rates in the comparable prior period.

Net Debt to Adjusted EBITDA Leverage Ratio as per our credit agreement is calculated based on Net Debt and Adjusted EBITDA, both as per our credit agreement. Over the long term, we seek to maintain a Net Debt to Adjusted EBITDA Leverage Ratio in the range of 2-3x. We may deviate from our target Net Debt to Adjusted EBITDA Leverage Ratio as per our credit agreement to pursue acquisitions and other strategic opportunities that may require us to borrow additional funds and, additionally, our ability to maintain this targeted ratio depends on our ability to continue to grow our business, general economic conditions, industry trends and other factors.

We have not provided a quantitative reconciliation of our full-year 2025 outlook for Adjusted EBITDA and Adjusted Diluted EPS to our full-year 2025 outlook for net income and diluted EPS because we are unable, without making unreasonable efforts, to calculate certain reconciling items with confidence, which could materially affect the computation of these financial ratios and measures.

| Revenue growth on a constant currency basis reconciliation

(millions, except percentages)	2024	2023
Revenue, as reported	\$2,658	\$2,708
Foreign exchange impact on current period revenue using prior comparative period's rates	2	(12)
Revenue on a constant currency basis	\$2,660	\$2,696
<i>Revenue growth</i>	<i>(2)%</i>	<i>10%</i>
<i>Revenue growth on a constant currency basis</i>	<i>(2)%</i>	<i>9%</i>

Adjusted Net Income and Adjusted EPS reconciliation

(millions, except per share amounts)	2024	2023
Net (loss) income	\$(61)	\$54
Add back (deduct):		
Acquisition, integration and other	45	55
Real estate rationalization-related impairments	2	5
Amortization of purchased intangible assets	170	174
Interest accretion on written put options	10	13
Foreign exchange (gain) loss	(4)	-
Tax effect of the adjustments above	(46)	(53)
Adjusted Net Income	\$116	\$248
Basic EPS	\$(0.22)	\$0.20
Diluted EPS	\$(0.34)	\$0.18
Adjusted Basic EPS	\$0.42	\$0.91
Adjusted Diluted EPS	\$0.39	\$0.87
Total Weighted Average Shares Outstanding (millions)		
Basic	275	274
Diluted	297	286

I Adjusted EBITDA reconciliation

(millions, except percentages)	2024	2023
Net (loss) income	\$(61)	\$54
Add back (deduct):		
Acquisition, integration and other	45	55
Depreciation and amortization	324	324
Interest expense	138	144
Foreign exchange (gain) loss	(4)	-
Income taxes	39	5
Adjusted EBITDA	\$481	\$582
<i>Net (loss) income margin</i>	<i>(2.3)%</i>	<i>2.0%</i>
<i>Adjusted EBITDA Margin</i>	<i>18.1%</i>	<i>21.5%</i>

Calculation of Net Debt to Adjusted EBITDA Leverage Ratio as per credit agreement

As at (millions, except for ratio)	June 30, 2025	December 31, 2024
Outstanding credit facility	\$1,280	\$1,284
Contingent facility utilization	7	7
Contingent liability related to M&A (cash component)	5	-
Net derivative liabilities	29	2
Cash balance ¹	(150)	(150)
Net Debt as per credit agreement	\$1,171	\$1,143
Adjusted EBITDA (trailing 12 months)	\$382	\$481
Adjustments required as per credit agreement	\$(70)	\$(124)
Net Debt to Adjusted EBITDA Leverage Ratio as per credit agreement	3.75	3.20

¹ Maximum cash balance permitted as a reduction to net debt, as per the credit agreement, is \$150 million.



Investor Relations

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Thank you!