

Environmental Policy

This policy statement includes Van de Velde's commitment to a **long-term sustainable business** and **continuous improvement** of the management of its environmental impact.

To achieve a better environmental performance, Van de Velde commits to following principles:

- We strive to optimize the use of energy in our different facilities.
- We invest in renewable energy sources, green energy contracts and electrification of our fleet.
- We calculate and monitor our CO₂ emissions following the GHG protocol and implement projects that support reduction.
- We implement new available technologies (operations, product development, facilities) that support a better environmental performance.
- We monitor the generated waste streams and implement tools for better sorting and handling.
- We strive to avoid or reduce waste streams in the different levels of the organization:
 - we study the potential to reduce waste in all our operations;
 - we promote awareness training and provide information to all employees on a regular basis.
- We strive for a rational use of raw materials while investing in forecast systems and good purchase management.
- We stimulate the adoption of more environmentally responsible materials in the product design.
- We never compromise on the high quality and longevity of our products.
- We develop and install new packaging (systems) with less negative environmental impact.
- We operate in compliance with local, national, European and international legislation.

The Management Team of Van de Velde evaluates and provides the resources required to support the continuous improvement of the environmental performance.

Our sustainable efforts based on the principles above are outlined in Van de Velde's <u>Sustainability</u> <u>Report</u>.

Karel Verlinde

CEO