

Van de Velde

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Regulated information – Inside information

Van de Velde appoints Karel Verlinde as interim CEO

Today Van de Velde (Euronext: VAN.BR) announces that the company's management is redrawn, with immediate effect.

It was decided by mutual agreement that Peter Corijn, who served as Chief Executive Officer (CEO) since May 2022, will leave the company. The Board of Directors has appointed the current CFO Karel Verlinde as interim CEO. This puts an insider in charge who in recent years, together with ex-CEO Marleen Vaesen, successfully guided the company through challenging times. Karel Verlinde will work closely with the management team to provide continuity in the execution of the strategic plan.

Herman Van de Velde, chairman of the Board of Directors:

"Peter and the Board of Directors have jointly come to the conclusion that Peter's expectations did not match the internal expectations and wishes of Van de Velde. It was therefore decided to quickly provide clarity within the company.

We are grateful to Peter for his dedication and commitment, and wish him every success in the continuation of his career.

With Karel, someone who understands the company very well will be in charge. Together with the management team, he will take the lead and further develop Van de Velde."

Karel Verlinde, CEO ad interim:

"Since joining Van de Velde three and a half years ago, I've had the opportunity to get to know the company and its people thoroughly. I was closely involved in the strategic choices that have successfully guided the company through challenging times and that led to strong half-year results. Together with my colleagues, I will continue to focus on sustainable and profitable growth."

Short bio:

Karel Verlinde (1982°) was appointed as Van de Velde's CFO at the start of 2019. He obtained a master's degree in economic sciences at UGent and a MA in economics & finance (national university of Ireland Maynooth). In a previous life he was CFO at IVC, a division of Mohawk Industries.

For more information, contact legal@vandevelde.eu

Herman Van de Velde NV
duly represented by
Herman Van de Velde
Chairman Board of Directors

Karel Verlinde CommV
duly represented by
Karel Verlinde
CEO



Van de Velde creates fashionable lingerie of superior quality with its premium, complementary brands PrimaDonna, Marie Jo and Andres Sarda. We believe in 'Shaping the bodies and minds of women': we want to make a difference in women's lives with our beautiful and perfectly fitting lingerie, by lifting their self-confidence and self-image. For us, an impeccable in-store service is key, an approach which we have consolidated in our Lingerie Styling Concept.

We work in close partnership with 3,600 independent lingerie boutiques worldwide. In addition, we have our own retail network with retail brands Rigby & Peller and Lincherie. Our geographical center of gravity is Europe and North America. Van de Velde employs almost 1,500 employees and is listed on Euronext Brussels.

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CONTACTS

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