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Non regulated information

## CFO Bart Rabaey to leave Van de Velde

Van de Velde announces that Bart Rabaey, Chief Financial Officer, has decided to leave the group to embark on a new professional challenge. The parties separate in the best relationship. Bart Rabaey will remain in function until 31 December 2018. The search for a successor has already been started.

Bart Rabaey joined the Van de Velde management committee in 2016 and looks back on the past three years with satisfaction: "I am happy to have been able to contribute to building a scalable platform for future growth at Van de Velde. Now that the omnichannel approach with a central role for the retail partner has been successfully launched, it is time for me to seek out a next step in my career."

Speaking of the departure, Erwin Van Laethem, CEO of Van de Velde, said: "We thank Bart for the contribution he has made to the development of the company, particularly defining and implementing the strategic plan and streamlining our reporting and corporate processes in challenging circumstances. We wish him every success in his further career."



Van de Velde is one of the global leaders in lingerie, swimwear and sportswear, with its strong brands PrimaDonna, Marie Jo and Andres Sarda. Our mission is to offer every woman the ultimate fitting room experience. Our long-term strategy is based on building brands around the Lingerie Styling fitting room strategy, which brings together fit, style and fashion. We work with 5000 multi-brand lingerie stores worldwide, both online and offline, with a strong focus on core markets Europe and North America. Our own retail channel is run under the labels Rigby & Peller, Lincherie and Private Shop. These stores are classic examples of Lingerie Styling fitting room service. Van de Velde is listed on Euronext Brussels.

## **CONTACTS**

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