

# Van de Velde

19.03.2020 - 08h30

Regulated information

## Acquisition of treasury shares

In order to reduce the excess cash of the company and possibly cancel all or part of the purchased shares, the Board of Directors of Van de Velde NV proceeded with the purchase of shares on the market of Euronext Brussels. The following treasury shares have been acquired:

- 13/03/2020: 1.150 shares. Average price = 22,75 €/share. Maximum price = 23,10 €/share. Minimum price = 22,40 €/share.
- 16/03/2020: 2.250 shares. Average price = 21,92 €/share. Maximum price = 22,15 €/share. Minimum price = 21,50 €/share.
- 17/03/2020: 2.500 shares. Average price = 20,45 €/share. Maximum price = 21,05 €/share. Minimum price = 19,30 €/share.

The authorization to acquire own shares was granted to the Board of Directors on December 11, 2019 during the extraordinary meeting of shareholders.

On 17/03/2020, 28.178 own shares are held by Van de Velde NV, including the 11.000 shares that were already purchased in the context of a stock option plan. This represents 0,21 per cent of the total number of shares of Van de Velde NV.

We refer to our press release of 18/03/2020, in which it was announced that Van de Velde has in the meantime terminated its program for acquisition of treasury shares.



Van de Velde NV is a leading player in the luxury and fashionable women's lingerie sector. Van de Velde is convinced of the merits of a long-term strategy based on developing and expanding brands around the Lingerie Styling concept (fit, style and fashion), especially in Europe and North America.

For more information, contact:

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