

17.03.2021 - 18h00 Press Release - Regulated information

Disclosure of a transparency notification

Within the framework of article 14 of the law of 2 May 2007 on the disclosure of significant shareholdings, we communicate as follows.

1. Summary of the notification

Van de Velde NV has received a transparency notification dated 11 March 2021, stating that Lazard Frères Gestion SAS, following the acquisition of shares on the 9th of March 2021, now holds 3,02% of the company's voting rights. The lowest statutory threshold of 3% was hereby exceeded.

2. <u>Content of the notification</u>

The notification dated 11 March 2021 contains the following information:

Reason for the notification	Acquisition or disposal of voting securities or voting rights
Notification by	A parent undertaking or a controlling person
Persons subject to the notification	- Lazard Frères Gestion SAS
requirement	 Lazard LTD (ultimate controlling person)
Date on which the threshold is crossed	09/03/2021
Threshold that is crossed	3%
	The thresholds included in the bylaws of Van de Velde NV are: 3% 5% Multiples of 5%
Total amount of voting rights (denominator)	13.322.480
Notified details	Number of voting rights linked to securities after the transaction: • Lazard LTD : 0 • Lazard Frères Gestion SAS : 402.047 Percentage of voting rights linked to securities after the transaction: • Lazard LTD : 0 % • Lazard Frères Gestion SAS : 3,02%
Chain of controlled undertakings through which the holding is effectively held	Lazard Frères Gestion SAS is controlled by Compagnie Financière Lazard Frères SAS, controlled by Lazard Group LLC, controlled by Lazard LTD. Lazard Frères Gestion SAS acts completely independent towards the above-mentioned entities and the rest of the Lazard Group, Lazard Asset Management, a management company under US law.
Additional information	Lazard Frères Gestion SAS exercises, on a discretionary basis, the voting rights associated with the shares of the CIFs and/or the BEVEK/SICAVs managed by it, either because it manages the CIF, or under a delegation agreement received of a BEVEK/SICAV.

This press release can be consulted on the website of Van de Velde NV via <u>www.vandevelde.eu</u>.





Van de Velde creates fashionable lingerie of superior quality with its premium, complementary brands PrimaDonna, Marie Jo and Andres Sarda. We believe in 'Shaping the bodies and minds of women': we want to make a difference in women's lives with our beautiful and perfectly fitting lingerie, by lifting their self-confidence and self-image. For us, an impeccable in-store service is key, an approach which we have consolidated in our Lingerie Styling Concept.

We work in close partnership with 3,600 independent lingerie boutiques worldwide. In addition, we have our own retail network with retail brands Rigby & Peller and Lincherie. Our geographical center of gravity is Europe and North America. Van de Velde employs almost 1,600 employees and is listed on Euronext Brussels.

CONTACTS

For more information, contact:

Van de Velde NV - Lageweg 4 - 9260 Schellebelle - +32 (0)9 365 21 00 - www.vandevelde.eu

MAVAC BV, always represented by Marleen Vaesen Chairman of the Board Karel Verlinde CommV, always represented by Karel Verlinde Chief Financial Officer