

09.03.2023 - 18h00 Regulated information

Acquisition of treasury shares

In order to reduce the excess cash of the company the Board of Directors of Van de Velde NV proceeded with the purchase of shares on the market of Euronext Brussels. The following treasury shares have been acquired during the period of 28 February 2023 until and including 8 March 2023:

Transaction Date	Number of shares	Average price (€/share)	Minimum price (€/share)	Maximum price (€/share)
28/02/2023	2.216	32,16	32,00	32,45
02/03/2023	3.500	33,99	32,35	34,30
03/03/2023	4.081	34,22	34,00	34,45
06/03/2023	4.184	34,62	34,35	34,80
07/03/2023	521	35,23	35,00	35,25
08/03/2023	3.601	34,97	34,65	35,25

Total number of shares = 18.103. Average price = 34,19 €/share. Total amount = 619.020,65 €.

The authorization to acquire own shares on 28 February 2023 was granted to the Board of Directors on 11 December 2019 during the extraordinary meeting of shareholder. The authorization to acquire all other own shares was granted to the Board of Directors on 27 April 2022 during the extraordinary meeting of shareholders.

On 8 March 2023, 392.808 own shares are held by Van de Velde NV, including the 11,000 shares that were already purchased in the context of a stock option plan. This represents 2,9 per cent of the total number of shares of Van de Velde NV.



Van de Velde creates fashionable lingerie of superior quality with its premium, complementary brands PrimaDonna, Marie Jo and Andres Sarda. We believe in 'Shaping the bodies and minds of women': we want to make a difference in women's lives with our beautiful and perfectly fitting lingerie, by lifting their self-confidence and self-image. For us, an impeccable in-store service is key, an approach which we have consolidated in our Lingerie Styling Concept.

We work in close partnership with 3,600 independent lingerie boutiques worldwide. In addition, we have our own retail network with retail brands Rigby & Peller and Lincherie. Our geographical center of gravity is Europe and North America. Van de Velde employs almost 1,500 employees and is listed on Euronext Brussels.

CONTACTS

For more information, contact:

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Karel Verlinde CommV always represented by Karel Verlinde Chief Executive Officer