

Van de Velde

12.09.2023 - 18h00

Press Release - Regulated information

Change in denominator and transparency notification

Change in denominator as a result of destruction of acquired own shares

Within the framework of article 15, §1 of the law of 2 May 2007 on the disclosure of significant shareholdings, we communicate as follows.

On 26 April 2023 the extraordinary meeting of shareholders of Van de Velde NV has granted an authorization to the Board of Directors to destroy the acquired own shares. The Board of Directors is authorized to proceed to the destruction without requiring further approval or other intervention of the shareholders' meeting and without limitation in time.

On 12.06.2023 the Board of Directors has decided to destroy 260.063 acquired own shares. Following the destruction of these own shares, the denominator changed from 13.322.480 shares to 13.062.417 shares on 8 September 2023.

Situation after destruction:

Total capital: 1.936.173,73 €

Total of voting securities: 13.062.417 shares

Total of voting rights (= the **denominator**): 13.062.417 (1 voting right per share)

Transparency notification

Within the framework of article 14 of the law of 2 May 2007 on the disclosure of significant shareholdings, we communicate as follows.

1. Summary of the notification

Following the destruction of shares on 08.09.2023 Van de Velde NV now holds 219.487 own shares which represents 1,68% of the company's voting rights. The lowest statutory threshold of 3% was hereby crossed downward.

The authorization to destroy own shares was granted to the Board of Directors on 26 April 2023 during the extraordinary meeting of shareholders.

2. Content of the notification

The notification dated 12.09.2023 contains the following information:

Reason for the notification	Downward crossing of the lowest threshold
Notification by	A parent undertaking or a controlling person
Persons subject to the notification requirement	<ul style="list-style-type: none">• Veronique Laureys• Benedicte Laureys• Ambo Holding NV• Liesbeth Van de Velde• LVDV Corporation• Margareta Van de Velde

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	<ul style="list-style-type: none"> • Affectio Corporation • Herman Van de Velde • Libaneas Corporation • STAK Vesta • Hestia Holding NV • Van de Velde Holding NV • Van de Velde NV 																																																																																				
Date on which the threshold is crossed downward	08.09.2023																																																																																				
Threshold that is crossed downward	3% The thresholds included in the bylaws of Van de Velde NV are: 3% 5% Multiples of 5%																																																																																				
Total amount of voting rights (denominator)	13.062.417																																																																																				
Notification details	Number of voting rights mentioned in a <u>previous notification to FSMA</u> : <table> <tr><td>Veronique Laureys</td><td>0</td><td>0%</td></tr> <tr><td>Benedicte Laureys</td><td>0</td><td>0%</td></tr> <tr><td>Ambo Holding NV</td><td>0</td><td>0%</td></tr> <tr><td>Liesbeth Van de Velde</td><td>0</td><td>0%</td></tr> <tr><td>LVDV Corporation</td><td>0</td><td>0%</td></tr> <tr><td>Margareta Van de Velde</td><td>0</td><td>0%</td></tr> <tr><td>Affectio Corporation</td><td>0</td><td>0%</td></tr> <tr><td>Herman Van de Velde</td><td>0</td><td>0%</td></tr> <tr><td>Libaneas Corporation</td><td>0</td><td>0%</td></tr> <tr><td>STAK Vesta</td><td>0</td><td>0%</td></tr> <tr><td>Hestia Holding NV</td><td>0</td><td>0%</td></tr> <tr><td>Van de Velde Holding NV</td><td>7.496.250</td><td>56,27%</td></tr> <tr><td>Van de Velde NV</td><td>403.560</td><td>3,03%</td></tr> <tr><td colspan="2">Total participation</td><td>7.899.810 59,30%</td></tr> </table> Number of voting rights and percentage of voting rights linked to securities <u>after the transaction</u> : <table> <tr><td>Veronique Laureys</td><td>0</td><td>0%</td></tr> <tr><td>Benedicte Laureys</td><td>0</td><td>0%</td></tr> <tr><td>Ambo Holding NV</td><td>0</td><td>0%</td></tr> <tr><td>Liesbeth Van de Velde</td><td>0</td><td>0%</td></tr> <tr><td>LVDV Corporation</td><td>0</td><td>0%</td></tr> <tr><td>Margareta Van de Velde</td><td>0</td><td>0%</td></tr> <tr><td>Affectio Corporation</td><td>0</td><td>0%</td></tr> <tr><td>Herman Van de Velde</td><td>0</td><td>0%</td></tr> <tr><td>Libaneas Corporation</td><td>0</td><td>0%</td></tr> <tr><td>STAK Vesta</td><td>0</td><td>0%</td></tr> <tr><td>Hestia Holding NV</td><td>0</td><td>0%</td></tr> <tr><td>Van de Velde Holding NV</td><td>7.496.250</td><td>57,39%</td></tr> <tr><td>Van de Velde NV</td><td>219.487</td><td>1,68%</td></tr> <tr><td colspan="2">Total participation</td><td>7.715.737 59,07%</td></tr> </table>	Veronique Laureys	0	0%	Benedicte Laureys	0	0%	Ambo Holding NV	0	0%	Liesbeth Van de Velde	0	0%	LVDV Corporation	0	0%	Margareta Van de Velde	0	0%	Affectio Corporation	0	0%	Herman Van de Velde	0	0%	Libaneas Corporation	0	0%	STAK Vesta	0	0%	Hestia Holding NV	0	0%	Van de Velde Holding NV	7.496.250	56,27%	Van de Velde NV	403.560	3,03%	Total participation		7.899.810 59,30%	Veronique Laureys	0	0%	Benedicte Laureys	0	0%	Ambo Holding NV	0	0%	Liesbeth Van de Velde	0	0%	LVDV Corporation	0	0%	Margareta Van de Velde	0	0%	Affectio Corporation	0	0%	Herman Van de Velde	0	0%	Libaneas Corporation	0	0%	STAK Vesta	0	0%	Hestia Holding NV	0	0%	Van de Velde Holding NV	7.496.250	57,39%	Van de Velde NV	219.487	1,68%	Total participation		7.715.737 59,07%
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Chain of controlled undertakings through which the holding is effectively held	<ul style="list-style-type: none"> - 40,93% of the shares of Van de Velde NV are held by the public. - 1,68% of the shares of Van de Velde NV are held by Van de Velde NV. - The other 57,39% of the shares of Van de Velde NV are held by Van de Velde Holding NV, representing the interests of the Van de Velde and Laureys families. There is joint control between Veronique Laureys, Benedicte Laureys on the one hand and 																																																																																				

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	<p>Margareta Van de Velde, Liesbeth Van de Velde, Herman Van de Velde on the other.</p> <ul style="list-style-type: none">○ 54,44% of the shares of Van de Velde Holding NV are held by Ambo Holding NV (UBO Benedicte and Veronique Laureys).○ 45,55% of the shares of Van de Velde Holding NV are held by STAK Vesta and Hestia Holding NV. The shares of STAK Vesta and Hestia Holding NV are held by LVDV Corporation (UBO Liesbeth Van de Velde), Affectio Corporation (UBO Margareta Van de Velde) and Libaneas Corporation (UBO Herman Van de Velde).
Additional information	The statutory threshold of 3% was crossed downward as part of the destruction of the acquired own shares of Van de Velde NV.

This press release can be consulted on the website of Van de Velde NV via www.vandevelde.eu.



Van de Velde creates fashionable lingerie of superior quality with its premium, complementary brands PrimaDonna, Marie Jo and Andres Sarda. We believe in 'We ignite the power in women': we want to make a difference in women's lives with our beautiful and perfectly fitting lingerie, by lifting their self-confidence and self-image. For us, an impeccable in-store service is key, an approach which we have consolidated in our Lingerie Styling Concept.

We work in close partnership with 3,600 independent lingerie boutiques worldwide. In addition, we have our own retail network with retail brands Rigby & Peller and Lincherie. Our geographical center of gravity is Europe and North America. Van de Velde employs 1,500 employees and is listed on Euronext Brussels.

CONTACTS

For more information, contact:

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Karel Verlinde CommV,
always represented by
Karel Verlinde
Chairman of the Board