

## 11.01.2018 - Press release Annual turnover 2017 of Van de Velde stable

In the fiscal year 2017, Van de Velde achieved following turnover evolution:

- Reported turnover <sup>(1)</sup> grows from €206.6m to €208.7m (+1.0%).
- Reported turnover <sup>(1)</sup> at constant exchange rates grows by +1.8%.
- Comparable turnover <sup>(2)</sup> decreases from €206.8m to €205.3m (-0.7%) as a result of currency effects.
- Comparable turnover <sup>(2)</sup> is stable at constant exchange rates.
- Comparable turnover <sup>(2)</sup> (at constant exchange rates) decreases in wholesale by 0.3% and increases in retail by 4.2% <sup>(3)</sup>.

The full results for the fiscal year 2017 will be announced and commented on Tuesday 27 February 2018.

<sup>(1)</sup> Drawn up in accordance with IFRS and not yet audited.

<sup>(2)</sup> Corrected for comparable season deliveries.

<sup>(3)</sup>Like-for-like store basis.



Van de Velde is the powerhouse of world class brands PrimaDonna, Marie Jo and Andres Sarda. Our mission is to deliver the ultimate personalized consumer experience. As a leading player in the luxury and fashionable women's lingerie, swimwear and sportswear sector, Van de Velde bases its long-term strategy on developing and expanding brands upon Lingerie Styling. This proprietary concept combines fit, style and fashion. Our key markets are in Europe and North America and we work closely together with 5,000 on- & offline specialty lingerie stores worldwide. We run our own premium retail chains, under the names Rigby & Peller, Lincherie and Private Shop, in which we exemplify the principles of Lingerie Styling. Van de Velde is listed on Euronext Brussels.

## CONTACTS

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