

Van de Velde

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Despite tough retail climate and Brexit-effect, annual turnover of Van de Velde remains stable.

On a like-for-like basis (including comparable season deliveries) consolidated turnover remains stable at €206.7m (turnover grows by 1.2% at constant exchange rates).

Reported consolidated turnover ⁽¹⁾ of Van de Velde in fiscal year 2016 declines by 1.1% (from €209.0m to €206.6m) (turnover is stable at constant exchange rates).

This turnover evolution consists of the following components:

- Wholesale turnover grows by 3.4%.
- Retail turnover on a like-for-like basis at constant exchange rates increases by 3.5% in Europa and declines by 20.2% in the US.

The full results for the fiscal year 2016 will be announced and commented on Monday 20 February 2017.

⁽¹⁾ Drawn up in accordance with IFRS and not yet audited.



Van de Velde NV is a leading player in the luxury and fashionable women's lingerie sector. Van de Velde is convinced of the merits of a long-term strategy based on developing and expanding brands around the "Lingerie Styling" concept (fit, style and fashion), especially in Europe and North America.

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