

PayTo (Australia)

Event	Description	Timings (up to)
Payment creation deadline	Last opportunity for you to create a Payment Order via the GoCardless dashboard or API	Not relevant as this is a real time scheme
Cancellation of a payment prior to submission	Last opportunity for you or the Customer to cancel either the Payment Scheme Mandate, or a Payment Order made against the Payment Scheme Mandate	<p>Not relevant. Once a payment is initiated successfully it cannot be cancelled with GoCardless.</p> <p>Utilises the same level of security as online banking and is in many ways similar to a bank transfer.</p> <p>A Customer may be able to cancel a payment with their bank but this is outside of GoCardless' control.</p>

Payment submission -	Day on which a Payment Order against a new Payment Scheme	D
new Payment Scheme Mandate	Mandate is submitted to the Payment Scheme by GoCardless	
Payment submission - existing Payment Scheme Mandate	Day on which a Payment Order against an existing Payment Scheme Mandate is submitted to the Payment Scheme by GoCardless	D
Funds taken from the Customer's bank account	Day on which funds are deducted from the Customer's account and paid into the Payment Scheme by the Customer's bank	D
Funds received into GoCardless Bank Account	Day on which funds are paid from the Payment Scheme into the GoCardless Bank Account (a segregated account)	D (up to 60 seconds following the successful execution of a Payment Order).

<p>GoCardless Fees transferred to GoCardless</p>	<p>Point in time when Fees become due and payable by you to GoCardless, and are transferred from the GoCardless Bank Account to GoCardless' own business account (this is only applicable</p>	<p>If funds are received before 11:00 GMT on D, Fees shall generally be transferred</p>
	<p>where your Fees are payable to GoCardless out of collections, in accordance with the contract in place between GoCardless and the Merchant)</p>	<p>shortly after 11:00 GMT on D.</p> <p>If funds are received after 11:00 GMT on D, Fees shall generally be transferred shortly after 11:00 GMT on D+1.</p>
<p>Funds sent from GoCardless to you</p>	<p>Day when GoCardless transfers any funds from the GoCardless Bank Account to your Nominated Account</p>	<p>If funds are received before 10:30 GMT on D, then the funds shall generally be paid out on that same Business Day.</p>

		<p>If funds are received after 10:30 GMT on D, then the funds shall generally be paid out on the following Business Day. The funds may take an additional</p>
		<p>1-3 Business Days to reach the Merchant's Nominated Account.</p>
<p>Funds received into your Nominated Account</p>	<p>Day when you should receive funds into your Nominated Account</p>	<p>As above</p>
<p>Authorised Deductions timing (can happen any time from D)</p>	<p>Time taken, from when Authorised Deductions become due and payable by you to GoCardless, to make the Authorised Deductions payment from the GoCardless Bank Account to GoCardless' own business account</p>	<p>Within 2 Business Days (any Authorised Deductions that GoCardless is aware of before 11:00 GMT on a Business Day shall generally be</p>

		<p>transferred on that same Business Day.</p> <p>Any Authorised Deductions that GoCardless is not aware of until after 11:00 GMT on a</p>
		<p>Business Day shall generally be transferred on the following Business Day).</p>
<p>Refund timing (can happen any time from D)</p>	<p>Time taken, from when GoCardless receives a refund request, to make a Refund payment from the GoCardless Bank Account to the Customer's bank account</p>	<p>Within 2 Business Days (any refund request that GoCardless is aware of before 11:00 GMT on a Business Day shall generally be transferred on that same Business Day.</p> <p>Any refund request that GoCardless is not aware of until after 11:00 GMT on a Business Day shall generally be transferred on the</p>

following Business
Day).