



ABERDEEN FC COMMUNITY TRUST
REGISTERED CHARITY NO: SC044720

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 JULY 2024 TO 31 DECEMBER 2025

ABERDEEN FC COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Matt Nicol (Chair)
Jim Buchan (Vice Chair)
Elaine Farquharson-Black (Resigned 04 March 2025)
Barry Duncan
Neil Hendry (Resigned 12 March 2025)
Gordon Edwards (Resigned 4 March 2025)
Robert Wicks (Resigned 26 August 2025)
Emma Stephen (Resigned 12 March 2025)
Mark Wilson (Resigned 25 November 2025)
Geoff Aberdeen (Resigned 25 November 2025)
Alan Burrows
David Lawrie (Appointed 10 June 2025)
Zoe Ogilvie (Appointed 10 June 2025)
Sylvia Halkerston (Appointed September 2025)
Jack Ogston (Appointed September 2025)
Gary Walker (Appointed September 2025)

Charity number

SC044720

Principal address

Pittodrie Stadium
Pittodrie Street
Aberdeen
AB24 5QH

Auditors

Hall Morrice LLP
6 & 7 Queens Terrace
Aberdeen
AB10 1XL

Bankers

Bank of Scotland PLC
PO Box 17235
Edinburgh
EH11 1YH

Solicitors

Burness Paull LLP
2 Marischal Square
Broad Street
Aberdeen
AB10 1DQ

ABERDEEN FC COMMUNITY TRUST

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ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT **PERIOD ENDED 31 DECEMBER 2025**

The trustees present their report and audited consolidated financial statements for Aberdeen FC Community Trust ("AFCCT" or "the Trust") for the 18-month period ended 31 December 2025.

Objectives and Activities

Our Purpose

AFCCT exists to improve physical and mental wellbeing and create positive opportunities for people and communities across Aberdeen City and Shire through the power of football.

The Trust delivers a wide range of programmes and activities focused around two core themes:

- Education and Positive Destinations
- Football, Health and Wellbeing

Football remains the Trust's primary engagement tool, but AFCCT increasingly operates as a wider community organisation working alongside schools, public services, charities, community groups and local partners to support people facing poverty, poor mental health, isolation, inequality and social disadvantage.

Chief Executive's Overview

The period to 31 December 2025 represented an important phase of transition for AFCCT, with the organisation moving to an 18-month reporting period following a Board decision to change the Trust's financial year-end. AFCCT will now revert to a standard 12-month reporting cycle running from January to December.

This was also a period of significant organisational change and development. During the reporting period, AFCCT continued to expand its delivery across education, health and wellbeing, football participation and community engagement, while also strengthening its governance, staffing structure, partnerships and approach to income generation.

Demand for the Trust's services remained high throughout the period, particularly within schools and targeted community programmes. Across Aberdeen City and Shire, AFCCT continued to support thousands of participants through a wide range of initiatives focused on improving wellbeing, confidence, attendance, employability, physical activity and social connection.

The Trust also saw continued growth in fundraising and commercial activity, with new events, partnerships and sponsorships helping diversify income streams at a time when financial pressures across the charitable sector remain significant.

AFCCT's work continues to be shaped by the needs of local communities. Increasingly, the Trust is working not simply as a football charity, but as a trusted partner helping connect people with opportunities, services, support and community.

ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) **PERIOD ENDED 31 DECEMBER 2025**

Education and Positive Destinations

Education and Positive Destinations remains one of the largest and most impactful areas of AFCCT's work.

Working closely with schools across Aberdeen City and Shire, the Trust delivered a wide range of targeted interventions supporting young people facing challenges relating to attendance, behaviour, confidence, mental health, poverty and disengagement from education.

AFCCT continued to deliver programmes linked to Curriculum for Excellence and local authority priorities, using football and physical activity as tools to improve engagement and build positive relationships with young people.

Programmes delivered during the reporting period included:

- Alternative Academies
- Positive Destinations
- Pupil Equity Fund supported interventions
- School holiday programmes
- Targeted mentoring and group work
- Employability and vocational support
- Extra curricular clubs and food provision
- Mindset mental wellbeing programme

The Trust's Mindset programme continued to grow during the period. Delivered in both primary and secondary schools, Mindset uses football-based activity and group discussion to improve confidence, resilience, emotional wellbeing and peer relationships.

AFCCT also continued to support young people transitioning from school into positive destinations including employment, volunteering, training and further education.

The Trust's schools-based work remains particularly important within communities experiencing higher levels of deprivation, inequality and poor health outcomes.

Football

Football remains central to AFCCT's identity and community engagement.

During the reporting period, the Trust continued to deliver a broad range of football participation opportunities for people of all ages and abilities.

Programmes included:

- Community football centres
- Holiday coaching programmes
- Girls and women's football
- Recreational football
- Walking football
- School football activity
- Disability and inclusive football
- Player pathway activity
- Community tournaments and festivals

ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) **PERIOD ENDED 31 DECEMBER 2025**

AFCCT continued to work closely with the Scottish FA, local clubs, schools and community organisations to increase opportunities for participation and improve access to football across the region.

Girls' and women's football remained a key area of growth, with participation continuing to increase throughout the reporting period.

The Trust also continued to support football as a tool for wider social impact, helping build confidence, teamwork, friendships, routine and positive wellbeing.

Health and Wellbeing

Health and wellbeing programmes continued to play an increasingly important role within AFCCT's work.

The Trust delivered a range of initiatives aimed at reducing isolation, improving mental wellbeing, increasing physical activity and supporting healthier lifestyles.

Programmes delivered during the period included:

- Football Memories
- Walking football
- Mental wellbeing initiatives
- Community activity programmes
- Older adult activity sessions
- Cost of living support initiatives
- Partnership projects with health and social care organisations

The Pittodrie Community Hub continued to provide practical support to individuals and families experiencing hardship, including food support, warm space provision and community connection.

AFCCT also continued to work closely with partners including NHS Grampian, Aberdeen City Health and Social Care Partnership, SAMH, Alzheimer Scotland and local community organisations.

The Trust's Football Memories programme continued to have a particularly strong impact, supporting older adults living with dementia and helping reduce isolation through social interaction, reminiscence and connection.

Volunteers

Volunteers continued to play an important role across the organisation.

The Board would like to place on record its sincere thanks to the many volunteers who gave their time, energy and commitment to support AFCCT during the reporting period.

From matchday fundraising activity and events to programme support and community engagement, volunteers remain central to the delivery and culture of the Trust.

ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) **PERIOD ENDED 31 DECEMBER 2025**

Fundraising and Partnerships

During the reporting period, AFCCT continued to strengthen its fundraising and partnership activity.

Income from fundraising events and other trading activity increased significantly during the period, reflecting growing support from sponsors, partners, donors and the wider community.

The Trust delivered a number of successful fundraising initiatives and events during the reporting period and continued to strengthen relationships with businesses, charitable trusts, foundations and community supporters.

Corporate partnerships continued to play an important role in supporting programme delivery, particularly around mental wellbeing, education and community engagement.

The Board would like to thank all sponsors, funders, donors and partners for their continued support.

Risk Management

The Risk Assessment Policy & Procedure includes a bi-annual review of the risks that AFCCT may face, the establishment of systems and procedures to mitigate any risks identified and the implementation of processes and procedures designed to minimise any potential impact on AFCCT should those risks identified materialise. The continued strengthening of the Risk Assessment Policy and Procedure framework has made progress in the period and continues to be a priority focus and area of continuous review.

The major risk identified which AFCCT is exposed to at the year-end is the level of unrestricted reserves it holds against its policy to hold unrestricted reserves equivalent to 4-6 months annual budgeted expenditure for activities. Further details of this are highlighted below.

Financial Review

The period to 31 December 2025 represented an important phase of transition for AFCCT, with the Trust moving to an 18-month reporting period following a Board decision to change the organisation's financial year-end.

During the 18-month reporting period, total group income was £2.3m (2024: £1.3m), with expenditure of £2.38m resulting in a deficit of £76k — a significant improvement on the previous year's deficit of £216k.

Cash at bank increased from £175k to £380k during the period, strengthening the Trust's day-to-day financial position.

Income from fundraising events and other trading activity increased from £98k to £209k during the reporting period, reflecting growing support for the Trust and the continued development of new income streams.

While financial pressures across the charitable sector remain significant, particularly around unrestricted income and public sector funding, the Board is encouraged by the progress made during the period.

ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) **PERIOD ENDED 31 DECEMBER 2025**

The Trust continues to focus on improving long-term sustainability through:

- Diversification of income streams
- Corporate partnerships and sponsorship
- Community fundraising
- Grant funding
- Events and trading activity
- Careful financial management

The Board recognises the ongoing challenges facing the third sector and public sector funding environment, particularly around education and preventative services, and will continue to manage resources carefully while protecting frontline delivery wherever possible.

Reserves Policy

The Trustees recognise the importance of maintaining appropriate reserves to support the long-term sustainability and resilience of the organisation.

The Trust's reserves policy is to maintain unrestricted reserves equivalent to approximately three months of core operating expenditure where possible, while recognising the challenging funding environment in which the Trust operates.

Governance and Board Changes

The Board of Trustees continued to provide oversight, support and strategic direction throughout the reporting period.

2024-25 was an important year of transition for the Trust as it evolved to face the challenges and opportunities that lie ahead. Matt Nicol was appointed as Interim Chair and Jim Buchan as Interim Vice-Chair at the AGM/Board Meeting in March 2025 and, confirmed as Chair and Vice-chair respectively at the Board Meeting in November 2025.

The Board welcomed new Trustees during the reporting period, bringing additional experience and expertise to support the continued development of the organisation. Those who joined the Board during the reporting period were Zoe Ogilvie and David Lawrie (AFC-nominated Trustees), Jack Ogston, Gary Walker and Sylvia Halkerston (independent Trustees), and Bruce Craig who joined as Board Secretary.

The Trustees would like to place on record their thanks to Neil Hendry, Rob Wicks, Mark Wilson, Elaine Farquharson-Black, Emma Stephen and Geoff Aberdeen, many of whom maintain continue to actively support of the Trust, following their resignation from the Board during the period.

The Trustees would like to place on record their thanks to Liz Bowie, who stepped down during the reporting period, for her 5 years of dedicated service. Peter Davidson was appointed Chief Executive Officer in October 2025.

The Board would also like to thank all staff and volunteers for their commitment, professionalism and hard work throughout a period of significant activity and organisational change.

ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED) **PERIOD ENDED 31 DECEMBER 2025**

Future Plans

AFCCT will continue to focus on delivering high-quality programmes which improve physical and mental wellbeing, create opportunities and strengthen communities across Aberdeen City and Shire.

Key priorities for the coming year include:

- Strengthening long-term financial sustainability
- Increasing unrestricted income
- Expanding community partnerships
- Developing health and wellbeing activity
- Growing girls' and women's football
- Continuing to support vulnerable and disadvantaged communities
- Strengthening impact measurement and reporting

The Trust also intends to continue developing its role as a collaborative partner across the city and region, working alongside public services, schools, charities, businesses and communities to address some of the most significant social challenges facing the North-East.

Trustees

The Board of Trustees comprises a range of skills and backgrounds from financial, legal, commercial, public sector, education, social support and the arts. All trustees are committed to upholding the charitable purposes outlined in the Trust's founding deed and to ensuring that best practice is applied to all its activities and operations.

The Trustees of the charity and key administrative details of the charity are set out on the Legal and Administrative Information page.

Structure, Governance and Management

Aberdeen FC Community Trust ("AFCCT"), Scottish Charity number SC044720 is a Scottish Charitable Incorporated Organisation which was registered with the Office of the Scottish Charity Regulator on 7 March 2014.

The Board of Trustees reflect the different stakeholders and environment in which AFCCT operates, and trustees are appointed based on the skills they can bring to the organisation. When considering appointing new trustees, the Board has regard to the requirements for any specialist skills needed in order to support the charity's work.

ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)
PERIOD ENDED 31 DECEMBER 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing those financial statements, the trustees are required to:

- selecting suitable accounting policies and applying them consistently.
- observing the methods and principles in the Charities SORP 2019 (FRS 102).
- making judgments and estimates that are reasonable and prudent.
- stating whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ABERDEEN FC COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)
PERIOD ENDED 31 DECEMBER 2025

Audit Information

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Hall Morrice LLP indicated their willingness to be reappointed as auditors and a resolution to reappoint them was approved at the recent Annual General Meeting.

On behalf of the Board of Trustees

Matt Nicol

Matt Nicol
Chair & Trustee
28 September 2026

ABERDEEN FC COMMUNITY TRUST
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF ABERDEEN FC COMMUNITY TRUST

Opinion

We have audited the financial statements of Aberdeen FC Community Trust (the 'parent charity') and its subsidiaries (the 'group') for the period ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, the Charity Statement of Financial Activities, the Consolidated Balance Sheet, the Statement of Cash Flows and Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2025, and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

ABERDEEN FC COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) **TO THE TRUSTEES OF ABERDEEN FC COMMUNITY TRUST**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out in the Trustees' report, the trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

ABERDEEN FC COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED) **TO THE TRUSTEES OF ABERDEEN FC COMMUNITY TRUST**

In identifying and assessing the risk of material misstatement due to non-compliance with laws and regulations we have:

- Ensured that the engagement team had the appropriate competence, capabilities and skills to identify or recognise non-compliance with laws and regulations;
- Identified the laws and regulations applicable to the entity through discussions with directors and management and through our own knowledge of the sector;
- Focused on the specific laws and regulations we consider may have a direct effect on the financial statements, including FRS 102, the Charities SORP, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and tax compliance regulations;
- Focused on the specific laws and regulations we consider may have an indirect effect on the financial statements that are central to the entity's ability to trade including those relating to Health and Safety regulations, Employment regulations and GDPR;
- Reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations;
- Made enquiries of management and inspected correspondence with the charity's regulator OSCR and legal correspondence;
- Reviewed minutes of meetings of those charged with governance; and
- Ensured the engagement team remained alert to instances of non-compliance throughout the audit.

In identifying and assessing the risk of material misstatement due to irregularities, including fraud and how it may occur, the potential for management bias and the override of controls we have:

- Obtained an understanding of the entity's operations, including the nature of its revenue sources and of its objectives and strategies, to understand the classes of transactions, account balances, expected financial disclosures and business risks that may result in risk of material misstatement;
- Obtained an understanding of the internal controls in place to mitigate risks of irregularities, including fraud;
- Vouched balances and reconciling items in key control account reconciliations to supporting documentation;
- Carried out detailed testing, on a sample basis, to verify the completeness, occurrence, existence and accuracy of transactions and balances;
- Carried out detailed testing to verify the completeness, validity, existence and accuracy of income including cut-off testing and ensuring income recognition is in line with stated accounting policies.
- Made enquiries of management as to where they consider there was a susceptibility to fraud, and their knowledge of any actual, suspected or alleged fraud;
- Tested journal entries to identify any unusual transactions;
- Performed analytical procedures to identify any significant or unusual transactions; and
- Evaluated the appropriateness of accounting policies and the reasonableness of accounting estimates.

We did not identify any matters relating to non-compliance with laws and regulations, or relating to fraud.

Because of the inherent limitations of an audit, there is an unavoidable risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk of not detecting a material misstatement due to fraud is inherently more difficult than detecting those that result from error as fraud may involve intentional concealment, forgery, collusion, omission or misrepresentation. In addition, the further removed any non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

ABERDEEN FC COMMUNITY TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF ABERDEEN FC COMMUNITY TRUST

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hall Morrice LLP

Hall Morrice LLP
Statutory Auditors
Aberdeen,

28 September 2026

ABERDEEN FC COMMUNITY TRUST**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 DECEMBER 2025

		Unrestricted funds	Restricted funds	Total 2025	Total 2024
	Notes	£	£	£	£
Income and endowments from:					
Grants	2	-	1,027,886	1,027,886	836,279
Donations	3	559,432	3,800	563,232	127,658
Charitable activities	4	377,098	-	377,098	201,719
Other trading activities	5	208,916	-	208,916	97,731
Commercial trading operations	6	118,105	-	118,105	49,856
Sponsorships		12,500	-	12,500	-
Investment income – interest received		-	-	-	-
Total Income		<u>1,276,051</u>	<u>1,031,686</u>	<u>2,307,737</u>	<u>1,313,243</u>
Expenditure on:					
Charitable activities	7	1,337,300	1,039,871	2,377,171	1,524,598
Commercial trading operations		<u>6,837</u>	<u>-</u>	<u>6,837</u>	<u>4,392</u>
Total Expenditure		<u>1,344,137</u>	<u>1,039,871</u>	<u>2,384,008</u>	<u>1,528,990</u>
Net (expenditure)		(68,086)	(8,185)	(76,271)	(215,747)
Gross transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(68,086)	(8,185)	(76,271)	(215,747)
Total funds brought forward		<u>1,234,019</u>	<u>75,187</u>	<u>1,309,206</u>	<u>1,524,953</u>
Total funds carried forward		<u>1,165,933</u>	<u>67,002</u>	<u>1,232,935</u>	<u>1,309,206</u>

ABERDEEN FC COMMUNITY TRUST**CHARITY STATEMENT OF FINANCIAL ACTIVITIES**
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and endowments from:					
Grants	2	-	1,027,886	1,027,886	836,279
Donations	3	559,432	3,800	563,232	127,658
Charitable activities	4	377,098	-	377,098	201,719
Other trading activities	5	208,916	-	208,916	97,731
Sponsorship		12,500	-	12,500	-
Facility and operating costs re-charge	6	180,825	-	180,825	120,545
Total Income		<u>1,338,771</u>	<u>1,031,686</u>	<u>2,370,457</u>	<u>1,383,932</u>
Expenditure on:					
Charitable activities	7	<u>1,436,246</u>	<u>1,039,871</u>	<u>2,476,117</u>	<u>1,596,444</u>
Total Expenditure		<u>1,436,246</u>	<u>1,039,871</u>	<u>2,476,117</u>	<u>1,596,444</u>
Net (expenditure)		(97,475)	(8,185)	(105,660)	(212,512)
Gross transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(97,475)	(8,185)	(105,660)	(212,512)
Total funds brought forward		<u>1,352,535</u>	<u>75,187</u>	<u>1,427,722</u>	<u>1,640,234</u>
Total funds carried forward		<u><u>1,255,060</u></u>	<u><u>67,002</u></u>	<u><u>1,322,062</u></u>	<u><u>1,427,722</u></u>

ABERDEEN FC COMMUNITY TRUST**CONSOLIDATED BALANCE SHEET**
AS AT 31 DECEMBER 2025

	Notes	Group as at 31/12/25 £	Group as at 30/06/24 £	Charity as at 31/12/25 £	Charity as at 30/06/24 £
Fixed assets					
Tangible assets	10	2,293	5,348	2,293	5,348
Intangible assets	11	-	1,440	-	1,440
Investments	12	-	-	1	1
		<u>2,293</u>	<u>6,788</u>	<u>2,294</u>	<u>6,789</u>
Current assets					
Debtors	13	1,359,182	1,571,817	1,442,225	1,687,045
Cash at bank and in hand		<u>379,827</u>	<u>175,089</u>	<u>379,827</u>	<u>175,089</u>
		1,739,009	1,746,906	1,822,052	1,862,134
Creditors: amounts falling due within one year	14	<u>(508,367)</u>	<u>(444,488)</u>	<u>(502,284)</u>	<u>(441,201)</u>
Net current assets		<u>1,230,642</u>	<u>1,302,418</u>	<u>1,319,768</u>	<u>1,420,933</u>
Net assets		<u><u>1,232,935</u></u>	<u><u>1,309,206</u></u>	<u><u>1,322,062</u></u>	<u><u>1,427,722</u></u>
Reserves					
Restricted funds	16	67,002	75,187	67,002	75,187
Designated funds	16	1,092,847	1,160,394	1,092,847	1,160,394
Unrestricted funds	16	<u>73,086</u>	<u>73,625</u>	<u>162,213</u>	<u>192,141</u>
		<u><u>1,232,935</u></u>	<u><u>1,309,206</u></u>	<u><u>1,322,062</u></u>	<u><u>1,427,722</u></u>

The financial statements were authorised for issue and approved by the Board on .

Matt Nicol

Matt Nicol
Chair & Trustee

28 September 2026

ABERDEEN FC COMMUNITY TRUST**STATEMENT OF CASH FLOWS**
AND CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2025

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Cash generated from/(used in) operating activities	19	<u>207,238</u>	<u>(242,447)</u>	<u>207,238</u>	<u>(242,447)</u>
Cash flows from investing activities					
Purchase of tangible fixed assets		<u>(2,500)</u>	<u>-</u>	<u>(2,500)</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		204,738	(242,447)	204,738	(242,447)
Cash and cash equivalents at beginning of year		<u>175,089</u>	<u>417,536</u>	<u>175,089</u>	<u>417,536</u>
Cash and cash equivalents at end of year		<u><u>379,827</u></u>	<u><u>175,089</u></u>	<u><u>379,827</u></u>	<u><u>175,089</u></u>

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE PERIOD ENDED 31 DECEMBER 2025**1 Accounting policies****1.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has adequate resources and is well placed to manage future risks. The Charity's planning process, including financial projections, has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure. The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The trustees believe that there are no material uncertainties that call into doubt the Charity's ability to continue. The financial statements have therefore been prepared on the basis that the Charity is a going concern.

1.2 Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from grants and courses which are received in advance of the planned activity are treated as deferred income and accounted for in the period in which the activity occurs.

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes VAT where applicable which cannot be recovered through the Group VAT scheme in operation and therefore is reported as part of the expenditure to which it relates.

1.4 Tangible fixed assets

Tangible fixed assets are depreciated to write down their cost in equal annual amounts over their estimated useful lives down to their estimated residual value. The following straight-line depreciation rates have been used:-

Fixtures and Fittings	20%
Computer Equipment	20%
Buildings	25%
Sports Equipment	20%

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE PERIOD ENDED 31 DECEMBER 2025**

1.5 Deferred income

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

1.6 Intangible assets

The Brand Rights of registering the Trust's 'Donny the Sheep' logo are stated at cost.

1.7 Investments

Investments in subsidiary companies are valued at cost.

1.8 Donated services and facilities

AFC donates the time and costs of staff employed by AFC to provide marketing, payroll and human resources, IT support and finance services. AFC also provided office accommodation. Staff costs are pro-rated based on the hours worked by AFC staff on AFCCT activities, and the value of office and ancillary rooms is based on the cost of buying similar accommodation in the City of Aberdeen.

1.9 Pension costs

Contributions to AFCCT's defined contribution auto-enrolment scheme are charged to the Statement of Financial Activities in the period in which they become payable.

1.10 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when imposed by the donor or when the funds are raised for particular restricted purposes.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.12 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**1.14 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income – Grants

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Pupil Equity Funding	-	103,832	103,832	135,511
Alternative Academies	-	386,566	386,566	370,935
Others:				
Other Education	-	236,450	236,450	98,332
Positive Destinations	-	4,082	4,082	12,316
Football	-	43,404	43,404	69,628
Health & Wellbeing	-	104,501	104,501	57,821
Staff Funding	-	129,360	129,360	73,481
Other	-	19,691	19,691	18,255
	<u>-</u>	<u>1,027,886</u>	<u>1,027,886</u>	<u>836,279</u>

In the year to 30 June 2024, £835,529 was attributable to Restricted Funds and £750 to Unrestricted Funds.

3 Income – Donations

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Private donations	488,157	-	488,157	97,358
Charity donations	<u>71,275</u>	<u>3,800</u>	<u>75,075</u>	<u>30,300</u>
	<u>559,432</u>	<u>3,800</u>	<u>563,232</u>	<u>127,658</u>

In the year to 30 June 2024, £2,300 was attributable to Restricted Funds and £125,358 to Unrestricted Funds.

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**4 Income – Charitable activities**

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Soccer schools and courses				
Summer holiday courses	184,323	-	184,323	71,445
October holiday courses	43,495	-	43,495	20,863
Easter holiday courses	37,527	-	37,527	36,682
School football centres	49,614	-	49,614	44,105
JC performance squads	23,099	-	23,099	16,776
Other courses	39,040	-	39,040	11,848
	<u>377,098</u>	<u>-</u>	<u>377,098</u>	<u>201,719</u>

In the year to 30 June 2024, £1,200 of income was attributable to Restricted Funds and £200,519 to Unrestricted Funds.

5 Income – Other trading activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Dinners and events	208,916	-	208,916	93,565
Other	-	-	-	4,166
	<u>208,916</u>	<u>-</u>	<u>208,916</u>	<u>97,731</u>

In the year to 30 June 2024, £nil of income was attributable to Restricted Funds and £97,731 to Unrestricted Funds.

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2025

6 Income - Commercial trading operations

The wholly owned trading subsidiary AFC Community Trade Company Limited is incorporated in the United Kingdom (company number SC639501). The company is a social enterprise where all profits made are distributed to the charity. The company operates the rental of facilities at Cormack Park in Aberdeen, and commenced trading on 31 October 2019. A summary of the trading results is show below:

	Period ended 31/12/25 £	Year ended 30/06/24 £
Turnover	217,050	121,703
Facilities and operating costs recharged	(180,825)	(120,545)
Other operating and administrative costs	<u>(6,836)</u>	<u>(4,392)</u>
Net gain/(loss)	<u>29,389</u>	<u>(3,234)</u>
Retained in Subsidiary	<u>29,389</u>	<u>(3,234)</u>
The assets and liabilities of the subsidiary were:		
Current assets	42,722	7,269
Current liabilities	<u>(131,846)</u>	<u>(125,782)</u>
Total net liabilities	<u>(89,124)</u>	<u>(118,513)</u>
Aggregate share capital and reserves	<u>(89,124)</u>	<u>(118,513)</u>

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**7 Expenditure - Charitable activities - Group**

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Staff costs	921,964	751,561	1,673,525	1,111,904
Facility hire	248,285	23,182	271,467	155,110
Kit and equipment	32,438	3,800	36,238	19,343
Giveaways	22,817	7,867	30,684	19,242
Training and development	5,201	1,215	6,416	2,526
Motor and travel	19,514	9,759	29,273	19,435
Rent of office space	20,217	-	20,217	14,803
Office	8,561	607	9,168	6,937
Advertising	17,481	410	17,891	3,822
General	77,775	7,913	85,688	61,727
IT software and consumables	33,934	-	33,934	22,253
Bank charges	2,847	-	2,847	566
Audit and accounts fees	7,880	-	7,880	14,975
Legal and professional	(613)	-	(613)	3,349
Project costs	31,410	42,807	74,217	42,160
Irrecoverable VAT	71,344	-	71,344	18,482
Depreciation	5,555	-	5,555	7,590
Donations	-	-	-	374
Overhead contribution	(190,750)	190,750	-	-
Loss on disposal of assets	1,440	-	1,440	-
	<u>1,337,300</u>	<u>1,039,871</u>	<u>2,377,171</u>	<u>1,524,598</u>

In the year to 30 June 2024, £850,483 was attributable to Restricted funds and £674,115 to Unrestricted funds.

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**7. Expenditure – Charitable activities - Charity**

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Staff costs	921,964	751,561	1,673,525	1,111,904
Facility hire	347,231	23,182	370,413	226,956
Kit and equipment	32,438	3,800	36,238	19,343
Giveaways	22,817	7,867	30,684	19,242
Training and development	5,201	1,215	6,416	2,526
Motor and travel	19,514	9,759	29,273	19,435
Rent of office space	20,217	-	20,217	14,803
Office	8,561	607	9,168	6,937
Advertising	17,481	410	17,891	3,822
General	77,775	7,913	85,688	61,727
IT software and consumables	33,934	-	33,934	22,253
Bank charges	2,847	-	2,847	566
Audit and accounts fees	7,880	-	7,880	14,975
Legal and professional	(613)	-	(613)	3,349
Project costs	31,410	42,807	74,217	42,160
Irrecoverable VAT	71,344	-	71,344	18,482
Depreciation	5,555	-	5,555	7,590
Donations	-	-	-	374
Overhead contribution	(190,750)	190,750	-	-
Loss on disposal of assets	1,440	-	1,440	-
	<u>1,436,246</u>	<u>1,039,871</u>	<u>2,476,117</u>	<u>1,596,444</u>

In the year to 30 June 2024, £850,483 was attributable to Restricted funds and £745,961 to Unrestricted funds.

The audit fee for the year was £14,500 (2024 - £8,400).

8 Trustees

No trustees received remuneration from the charity and no trustees are paid any expenses for attending board meetings.

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**9 Employees**

	2025	2024
Number of employees	Number	Number
The average monthly number of employees during the year was:		
Coaching	53	60
Business, operations coordination and fundraising and events	12	13
	<u>65</u>	<u>72</u>

Employment costs	2025	2024
	£	£
Wages and salaries	1,508,125	1,009,707
Social security costs	137,716	83,551
Other pension costs	<u>27,684</u>	<u>18,646</u>
	<u>1,673,525</u>	<u>1,111,904</u>

The number of employees whose annual remuneration (including employer's national insurance contributions) was £60,000 or more were:

	2025	2024
	Number	Number
£80,001 - £90,000	<u>1</u>	<u>1</u>

During the period the key management personnel employee benefits totalled £331,756 (year ended 30 June 2024 - £183,937).

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**10 Tangible asset – Group and Charity**

	Buildings	Sports equipment	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£	£	£
Cost					
At 1 July 2024	27,761	3,862	7,614	17,579	56,816
Additions	-	-	-	2,500	2,500
At 31 December 2025	<u>27,761</u>	<u>3,862</u>	<u>7,614</u>	<u>20,079</u>	<u>59,316</u>
Depreciation					
At 1 July 2024	23,133	3,862	6,894	17,579	51,468
Charge for the year	4,628	-	720	207	5,555
Disposals	-	-	-	-	-
At 31 December 2025	<u>27,761</u>	<u>3,862</u>	<u>7,614</u>	<u>17,786</u>	<u>57,023</u>
Net book value					
At 31 December 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,293</u>	<u>2,293</u>
At 30 June 2024	<u>4,628</u>	<u>-</u>	<u>720</u>	<u>-</u>	<u>5,348</u>

11 Intangible assets – Group and Charity

	Brand rights
	£
Cost	
At 1 July 2024 and 31 December 2025	1,440
Disposals	(1,440)
At 31 December 2025	<u>-</u>
Amortisation	
At 1 July 2024 and 31 December 2025	<u>-</u>
Net book value	
At 31 December 2025	<u>-</u>
At 30 June 2024	<u>1,440</u>

Brand Rights represents the costs incurred in registering the Trust's Donny The Sheep brand and logo.

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**12 Fixed asset investments**

	Investment in Subsidiary company £
Cost at 1 July 2024 and at 31 December 2025	<u>1</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or Incorporation	Class	Shares held %
Subsidiary undertakings			
AFC Community Trade Company Limited	Scotland	Ordinary	100

The activities and results of the company are summarised in Note 6.

13 Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Trade debtors	221,849	385,246	189,628	381,689
Amounts owed by associated undertakings	-	-	125,764	122,682
Prepayments and accrued income	<u>1,137,333</u>	<u>1,186,571</u>	<u>1,126,833</u>	<u>1,182,674</u>
	<u>1,359,182</u>	<u>1,571,817</u>	<u>1,442,225</u>	<u>1,687,045</u>

In 2024 and 2025, £117,200 and £379,163 respectively of Debtors related to Restricted Funds.

Debtors due outwith one year totalled £1,066,829 (30 June 2024 - £1,112,021).

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**14 Creditors: amounts falling due within one year**

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Trade creditors	134,994	113,864	134,149	113,864
Other taxes and social security	25,403	20,695	21,665	20,695
Other creditors and accruals	68,302	85,056	66,802	81,769
Deferred income	279,668	224,873	279,668	224,873
	<u>508,367</u>	<u>444,488</u>	<u>502,284</u>	<u>441,201</u>

In 2024 and 2025, £130,939 and £312,161 respectively of Creditors related to Restricted Funds.

15 Pension and other post-retirement benefit commitments

The charity operates an approved defined contribution group auto-enrolment scheme for eligible employees with The Peoples Pension, a scheme which commenced on 1 August 2014. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charged for the year was £27,684 (30 June 2024 - £18,648).

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**16 Movement in funds – Group**

	Balance at 01 July 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Dec 2025 £
Unrestricted funds					
General fund	<u>73,625</u>	<u>1,253,551</u>	<u>1,254,090</u>	<u>-</u>	<u>73,086</u>
Designated funds					
Cormack Park Shared Facilities					
STEM Programme	1,155,780	-	62,933	-	1,092,847
Brighter Futures	4,614	-	4,614	-	-
General Support - Education	-	22,500	22,500	-	-
	<u>1,160,394</u>	<u>22,500</u>	<u>90,047</u>	<u>-</u>	<u>1,092,847</u>
Restricted funds					
Pupil Equity Funding	-	103,832	103,832	-	-
Alternative Academies	-	386,566	386,566	-	-
Other Education	-	236,450	236,450	-	-
Positive Destinations	75,187	4,082	12,267	-	67,002
Football	-	43,404	43,404	-	-
Health & Wellbeing	-	108,301	108,301	-	-
Staffing Funding	-	129,360	129,360	-	-
Other	-	19,691	19,691	-	-
	<u>75,187</u>	<u>1,031,686</u>	<u>1,039,871</u>	<u>-</u>	<u>67,002</u>

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**16 Movement in funds – Group (continued)**

	Balance at 01 July 2023	Incoming resources	Resources expended	Transfers	Balance at 30 June 2024
	£	£	£	£	£
Unrestricted funds					
General fund	<u>221,317</u>	<u>474,214</u>	<u>621,906</u>	<u>-</u>	<u>73,625</u>
Designated funds					
Cormack Park Shared Facilities					
STEM Programme	1,198,189	-	42,409	-	1,155,780
Brighter Futures	<u>18,806</u>	<u>-</u>	<u>14,192</u>	<u>-</u>	<u>4,614</u>
	<u>1,216,995</u>	<u>-</u>	<u>56,601</u>	<u>-</u>	<u>1,160,394</u>
Restricted funds					
Pupil Equity Funding	-	135,511	135,511	-	-
Alternative Academies	-	370,935	369,927	(1,008)	-
Other Education	4,712	104,332	105,832	(3,212)	-
Positive Destinations	75,187	12,316	12,316	-	75,187
Football	1,857	89,825	90,182	(1,500)	-
Health & Wellbeing	4,885	60,121	70,726	5,720	-
Staffing Funding	-	54,000	54,000	-	-
Other	<u>-</u>	<u>11,989</u>	<u>11,989</u>	<u>-</u>	<u>-</u>
	<u>86,641</u>	<u>839,029</u>	<u>850,483</u>	<u>-</u>	<u>75,187</u>

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**16 Movement in funds – Charity**

	Balance at 01 July 2024	Incoming resources	Resources expended	Transfers	Balance at 31 Dec 2025
	£	£	£	£	£
Unrestricted funds					
General fund	<u>192,141</u>	<u>1,316,271</u>	<u>1,346,199</u>	<u>-</u>	<u>162,213</u>
Designated funds					
Cormack Park Shared Facilities					
Agreement	1,155,780	-	62,933	-	1,092,847
Brighter Futures	4,614	-	4,614	-	-
General Support - Education	<u>-</u>	<u>22,500</u>	<u>22,500</u>	<u>-</u>	<u>-</u>
	<u>1,160,394</u>	<u>22,500</u>	<u>90,047</u>	<u>-</u>	<u>1,092,847</u>
Restricted funds					
Pupil Equity Funding	-	103,832	103,832	-	-
Alternative Academies	-	386,566	386,566	-	-
Other Education	-	236,450	236,450	-	-
Positive Destinations	75,187	4,082	12,267	-	67,002
Football	-	43,404	43,404	-	-
Health & Wellbeing	-	108,301	108,301	-	-
Staffing Funding	-	129,360	129,360	-	-
Other	<u>-</u>	<u>19,691</u>	<u>19,691</u>	<u>-</u>	<u>-</u>
	<u>75,187</u>	<u>1,031,686</u>	<u>1,039,871</u>	<u>-</u>	<u>67,002</u>

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**16 Movement in funds – Charity (Continued)**

	Balance at 01 July 2023	Incoming resources	Resources expended	Transfers	Balance at 30 June 2024
	£	£	£	£	£
Unrestricted funds					
General fund	<u>336,598</u>	<u>544,903</u>	<u>689,360</u>	<u>-</u>	<u>192,141</u>
Designated funds					
Cormack Park Shared Facilities					
Agreement	1,198,189	-	42,409	-	1,155,780
Brighter Futures	<u>18,806</u>	<u>-</u>	<u>14,192</u>	<u>-</u>	<u>4,614</u>
	<u>1,216,995</u>	<u>-</u>	<u>56,601</u>	<u>-</u>	<u>1,160,394</u>
Restricted funds					
Pupil Equity Funding	-	135,511	135,511	-	-
Alternative Academies	-	370,935	369,927	(1,008)	-
Other Education	4,712	104,332	105,832	(3,212)	-
Positive Destinations	75,187	12,316	12,316	-	75,187
Football	1,857	89,825	90,182	(1,500)	-
Health & Wellbeing	4,885	60,121	70,726	5,720	-
Staffing Funding	-	54,000	54,000	-	-
Other	<u>-</u>	<u>11,989</u>	<u>11,989</u>	<u>-</u>	<u>-</u>
	<u>86,641</u>	<u>839,029</u>	<u>850,483</u>	<u>-</u>	<u>75,187</u>

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**16 Movement in funds (Continued)****Cormack Park Shared Facilities Agreement**

Designated reserve for the funds paid in advance for the use of pitches and facilities at Cormack Park for the 22 years to December 2041. The Trust and AFC have agreed an annual allocation of hours to access the Non-professional Pitches. Moreover, the sharing facilities agreement sets out the terms and conditions for managing and delivery of operational services in relation to the shared service facilities. 16Movement in funds

Education

Primary Schools - AFCCT works in partnership with primary schools across Aberdeen City and Aberdeenshire, delivering programmes designed to improve health and wellbeing, raise attainment and reduce the poverty-related attainment gap. Education and Community Officers provide a range of targeted activities supporting physical and mental wellbeing, STEM and extracurricular participation, with a focus on improving attendance, engagement, confidence and self-esteem.

Secondary Schools - AFCCT partnered with seven academies across Aberdeen City and Aberdeenshire during 2024-25, providing tailored programmes to meet the needs of pupils and their wider school communities. Delivery includes small-group activity, one-to-one mentoring and accredited learning, supporting improvements in engagement, attendance, wellbeing, attainment and skills for life, learning and work.

Other Education

Go Fitba - Provides free football and activity programmes for primary school-aged children, including provision during school holiday periods, using football and physical activity to promote positive health and wellbeing.

STEM - AFCCT's STEM educational programme uses football to provide an engaging context for STEM subjects. Connecting classroom learning with practical football-related activities aims to increase pupil engagement and support the development of STEM knowledge and skills.

AFCCT Community Cup - Brings primary schools together through community initiatives, social action projects, specialist workshops and football activities, with a focus on community engagement, fair play and sportsmanship. The programme expanded to eight schools during 2024-25 and culminated in a celebration event at Cormack Park.

SFA Extra Time Fund - Delivered in partnership with the Scottish FA and Scottish Government, Extra Time uses football and associated activities to tackle poverty and reduce barriers to extracurricular opportunities. The programme provides funded term-time and school-holiday activities, including physical activity and food provision, supporting children and families while helping to address food insecurity and childcare pressures.

Positive Destinations

Brighter Futures (Youth Ambassadors) - The Brighter Futures legacy fund, established in memory of Duncan Skinner, supports AFCCT's Youth Ambassador programme. Young people undertake training in areas including safeguarding, football coaching, youth work, equality and inclusion before volunteering across AFCCT programmes, developing confidence, recognised qualifications and valuable skills for life beyond school.

Pittodrie Pathways - Aims to support young people towards employment and positive destinations. Delivered within Academy settings, the programme helps pupils develop life and employability skills alongside bespoke one-to-one careers support, CV development and mock interview opportunities.

ABERDEEN FC COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE PERIOD ENDED 31 DECEMBER 2025**

16 Movement in funds (Continued)

Football

Other Scottish FA Football Funding - Scottish FA funding contributes to the development of grassroots football across the region by increasing participation, supporting clubs and leagues, developing coaches and creating opportunities for people to become involved in the game. This activity supports wider objectives around lifelong participation, physical activity and community wellbeing.

School of Football - Delivered at St Machar, Lochside and Ellon Academies during 2024-25, the programme uses football as a vehicle for learning and personal development. Structured physical activity and support help young people develop life skills, confidence and resilience while contributing to improved attendance, focus and concentration and reductions in referrals and exclusions.

Girls Football - Promotes and supports the continued growth of girls' football across the North-East through the Girls League development pathway, football camps and participation and development centres. The programme aims to increase participation, provide development opportunities and create a pathway for girls to progress within the game.

Health & Wellbeing

Football Fans in Training (FFIT) - Delivered in partnership with the SPFL Trust, FFIT is a 13-week health and wellbeing programme for participants aged 35-65. Using education and exercise within Pittodrie Stadium, the programme encourages healthier lifestyles and increased physical activity while helping to address health inequalities. AFCCT also delivers a tailored programme for men living with prostate cancer.

The Changing Room - Delivered in partnership with SAMH, The Changing Room is a 12-week programme supporting positive mental health and wellbeing among men aged 35-65. Football provides a familiar and supportive environment in which participants can discuss mental health, share experiences and develop connections and peer-support networks.

Festive Friends - Delivered through the SPFL Trust, Festive Friends provides support and opportunities for social connection within the local community during the festive period, helping to reduce social isolation and bring people together.

Pittodrie Community Hub - Provides a family-friendly, safe, warm and inclusive space at Pittodrie where participants can access a hot meal, activities and free Wi-Fi each week. Local organisations are also available to provide free advice, guidance and practical support according to participants' needs.

Dons Families Together - A health and wellbeing programme supporting families to make positive life choices and spend meaningful time together. Families attending Pittodrie receive a hot meal and a food pack to take home alongside opportunities to participate in family activities, combining practical assistance with wider health and well-being support.

Staff Funding

Funding from The Robertson Trust contributes towards the staff costs of an Education Team Lead, supporting staff working in primary schools across Aberdeen City and Aberdeenshire, developing new curriculum and identifying and responding to the needs of young people across the region. Other foundation funding contributes towards further salary costs. Funding also supports a MINDSET Development Officer role, helping to develop and deliver the MINDSET programme across primary and secondary school settings.

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**17 Analysis of net assets between funds - Group**

	Unrestricted funds	Designated funds	Restricted funds	Total
Fund balances at 31 December 2025 are represented by:	£	£	£	£
Tangible fixed assets	2,293	-	-	2,293
Intangible fixed assets	-	-	-	-
Current assets	266,999	1,092,847	379,163	1,739,009
Creditors: amounts falling due within one year	(196,206)	-	(312,161)	(508,367)
	<u>73,086</u>	<u>1,092,847</u>	<u>67,002</u>	<u>1,232,935</u>
	Unrestricted funds	Designated funds	Restricted funds	Total
Fund balances at 30 June 2024 are represented by:	£	£	£	£
Tangible fixed assets	5,348	-	-	5,348
Intangible fixed assets	1,440	-	-	1,440
Current assets	380,386	1,160,394	206,126	1,746,906
Creditors: amounts falling due within one year	(313,549)	-	(130,939)	(444,488)
	<u>73,625</u>	<u>1,160,394</u>	<u>75,187</u>	<u>1,309,206</u>

ABERDEEN FC COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 31 DECEMBER 2025**18 Related parties**

Aberdeen Football Club Limited (AFC) is considered to be a Related Party on the basis that it can significantly influence the activities of the Trust and one trustee is also a director of AFC. During the year, the Trust occupied premises within Pittodrie Stadium the home of AFC. AFC provide marketing, payroll and human resources, IT support and finance services to the Trust.

The following donated services have been grossed up within the Financial Statements:-

	2025	2024
	£	£
Staff costs	105,000	70,000
Rent of office space	7,500	5,000
	<u>112,500</u>	<u>75,000</u>

At 31 December 2025, the Trust was due £97,628 (30 June 2024 - £154,462 to AFC) from AFC in respect of income from football activities such as football camps and term time centres.

During the period, the parent charity Aberdeen FC Community Trust advanced the subsidiary AFC Community Trade Company Limited a loan of £3,082 (30 June 2024 – £13,865 repaid to the parent charity). As at 31 December 2025, £125,764 (30 June 2024 - £122,682) was due by the subsidiary company. During the period, the parent charity made recharges totalling £180,825 (30 June 2024 - £120,545) to the subsidiary company.

19 Cash generated from/(used in) operations

	Group 2025	Group 2024	Charity 2025	Charity 2024
	£	£	£	£
Net movement in funds	(76,271)	(215,747)	(105,660)	(212,512)
Loss on disposal of intangible assets	1,440	-	1,440	-
Depreciation of tangible fixed assets	5,555	7,590	5,555	7,590
Movements in working capital:				
Decrease in debtors	212,635	17,959	244,820	5,587
Increase in creditors	9,084	22,756	6,288	31,893
Increase/(decrease) in deferred income	<u>54,795</u>	<u>(75,005)</u>	<u>54,795</u>	<u>(75,005)</u>
Cash generated from/(used in) operations	<u>207,238</u>	<u>(242,447)</u>	<u>207,238</u>	<u>(242,447)</u>