

Chapter 10. Conclusion

PGE's 2023 TE Plan employs a strategy to plan, serve, and manage load through rates, programs, and infrastructure investments within the context of the current market and regulatory environment. The TE Plan also balances the proposed expenditure within the context of the clean energy transition investments forecasted within PGE's IRP and CEP. TE Plan activities are connected to the broader planning context at PGE, basing its planning analysis on the same modeling that informs PGE's IRP, CEP, DSP, and MYP activities. Further, this Plan balances costs with policy considerations such as meeting the needs of underserved communities. The Plan meets the needs of residential, multi-family, business, and fleet customers with only a 0.15 percent impact to rates and a positive total resource cost benefit score.

PGE recognizes the dynamic nature of the electric vehicle market in Oregon and the nation. Adoption is accelerating with vehicle manufacturer investment in new models and battery technology. Federal investment in consumer tax credits, charging infrastructure, and grants are also accelerating electric vehicle adoption. The private market continues to invest in new charging infrastructure, though PGE recognizes that these investments may fall behind in markets such as underserved communities. To address this investment gap, 58 percent of PGE's 2023 TE Plan portfolio of activity is directed in the service of underserved community needs. PGE's 2023 TE Plan utilizes Clean Fuels Program credit revenue (\$45.3 million) and, to the greatest extent possible, previously-approved Monthly Meter Charge funding (\$10.5 million) and existing/approved customer investment (\$17.6 million). These funds are used in concert with additional Monthly Meter Charge funding (\$12.5 million) and a requested additional ratepayer funding of \$9.9 million. The 2023 TE Plan requests approval of these incremental funds (\$12.5 million of MMC and \$9.9 million in additional ratepayer dollars) to conduct the activities proposed.

The 2023 TE Plan requests approval of these incremental funds to conduct the activities proposed herein. PGE designed these activities to inform an evolution from program structure and expenditures to utility base business, which we seek to accomplish through new rate and tariff designs tailored to the needs and requirements of unique TE loads. Programs will continue to meet emerging needs, address policy considerations such as serving underserved communities, and explore managed charging technologies.

The 2023 TE Plan balances PGE's TE market presence and role. Our programs support private investment in charging infrastructure. Further, the portfolio of program activity attempts to attract private investment or demonstrate to the private market that a need is not being met, as well as how to meet that need or that a need could be met through partnership with PGE. Our investment in infrastructure requires managed charging investment and data sharing. These requirements and investments will further the benefits of transportation electrification and customers through resource development and lowered overall cost to serve and lower total cost of ownership.