SCHEDULE 146
COLSTRIP POWER PLANT
OPERATING LIFE ADJUSTMENT

PURPOSE

This schedule establishes the mechanism to implement in rates the Company's share of the full revenue requirement for the Colstrip Power Plant Units 3 and 4 and associated common facilities. This schedule is implemented as an "automatic adjustment clause" as defined in ORS 757.210.

APPLICABLE

To all bills for Electricity Service except Schedules 76R, 485, 489, 490, 491, 492, 495, 496, 576R, 689, and 696. **(C)** **(C)**

ADJUSTMENT RATES

Schedule 146 Adjustment Rates will be set based on an equal percent of Energy Charge revenues applicable at the time of any filing that revises rates pursuant to this schedule.

Schedule	Adjustment Rate
7	0.224 ¢ per kWh
15/515	0.159 ¢ per kWh
32/532	0.197 ¢ per kWh
38/538	0.192 ¢ per kWh
47	0.235 ¢ per kWh
49/549	0.230 ¢ per kWh
75/575	
Secondary	0.175 ¢ per kWh
Primary	0.173 ¢ per kWh
Subtransmission	0.171 ¢ per kWh
83/583	0.195 ¢ per kWh
85/585	
Secondary	0.190 ¢ per kWh
Primary	0.176 ¢ per kWh
89/589	
Secondary	0.175 ¢ per kWh
Primary	0.173 ¢ per kWh
Subtransmission	0.171 ¢ per kWh
90/590 30-250 Mwa	
Primary	0.170 ¢ per kWh
Subtransmission	0.170 ¢ per kWh
90/590 90 >250 Mwa	
Primary	0.166 ¢ per kWh
Subtransmission	0.166 ¢ per kWh

SCHEDULE 146 (Continued)

ADJUSTMENT RATES (Continued)

Schedule	Adjustment Rate	
91/591	0.159 ¢ per kWh	
92/592	0.171 ¢ per kWh	
95/595	0.159 ¢ per kWh	
96/596	0.171 ¢ per kWh	**(N)**

PART A- DECOMMISSIONING AMOUNTS

Part A consists of the revenue requirements related to decommissioning of the Colstrip Power Plant Units 3 and 4. The decommissioning revenue requirement computation will use the Commission-authorized tax rates, revenue sensitive cost rates, rate of return and return on equity rates.

PART B- DEPRECIATION AMOUNTS

Part B consists of the revenue requirements related to depreciation of the Colstrip Power Plant Units 3 and 4. The depreciation revenue requirement computation will use the Commission-authorized tax rates, revenue sensitive cost rates, rate of return and return on equity rates.

PART C- REMAINING AMOUNTS

Part C consists of the full revenue requirement associated with the Colstrip Power Plant Units 3 and 4 and associated common facilities (including all identifiable capital- and expense-related costs and other revenues), excluding associated transmission facilities, costs allowable for recovery through PGE's existing Schedule 125 (Annual Power Cost Update), and amounts identified in Parts A and B above. The revenue requirement computation will use the Commission-authorized tax rates, revenue sensitive cost rates, rate of return, and return on equity rates.

DETERMINATION OF ADJUSTMENT AMOUNTS

The Adjustment Rates will be updated annually to reflect the subsequent year's change in the Colstrip Power Plant Units 3 and 4 revenue requirement (Parts A, B and C).

BALANCING ACCOUNT

The Company will maintain a balancing account to track the difference between the Schedule 146 Part A only amounts and the actual Schedule 146 revenues for Part A. This difference will accrue interest at the Commission-authorized rate for deferred accounts. No other amounts included within Schedule 146 will be subject to balancing account treatment.

SCHEDULE 146 (Concluded)

TIME AND MANNER OF FILING

Commencing in 2022, the Company will submit to the Commission the following information by November 1 of each year:

1. The proposed price changes to this Schedule to be effective on January 1st of the following year based on the updated revenue requirements described above.

2. Work papers supporting the Schedule 146 prices, the updated depreciation and decommissioning revenue requirements, the projected applicable billing determinants, and the projected balancing account activity.

With respect to a Schedule 146 rate change for the inclusion or update of costs outside of revised decommissioning or operating life adjustments and in compliance with the Commission's findings in separate cost recovery proceeding(s), the Company will file updated Schedule 146 rates by no less than 30 days prior to the rate effective date.