

Adjustment schedules explained



Schedule No.	Adjustment name	Adjustment description
102	Regional Power Act Exchange Credit (BPA Subscription Power Credit)	Credit designed to give residential customers of investor-owned utilities access to the low-cost power of the Columbia River federally owned hydro-power system. This credit is on a tiered rate structure for residential customers. PGE gains no additional revenues/profits from the adjustment; the law requires PGE to pass the benefits directly through to our customers.
103	Metro Supportive Housing Services Business Income Tax	The schedule is to recover from the Metro Supportive Housing Service Business Income Tax (MSHS) paid by the Company for commercial activity in Metro’s jurisdiction. It is applied on a percentage basis of customers’ bills within Metro’s jurisdiction in Clackamas, Multnomah and Washington Counties.
105	Regulatory Adjustments	Collects/refunds miscellaneous items.
106	Multnomah County Business Income Tax Recovery	To recover from Customers in Multnomah County the Multnomah County Business Income Tax (MCBIT) paid by the Company in accordance with Multnomah County Code § 12.610 and OAR 860-022-0045 and to establish an associated Automatic Adjustment Clause and balancing account.
108	Public Purpose Charge	This charge will continue until Jan. 1, 2036, for the purpose of funding energy efficiency, renewable resources, low-income energy efficiency, housing and schools. The public purpose charge is mandated by Oregon statute. PGE collects from customers and then passes the amount collected to various organizations responsible for these programs, such as the Oregon Housing, Community Services Department and the Energy Trust of Oregon.
109	Energy Efficiency Funding Adjustment	Adjustment is to fund PGE activities associated with helping customers be more energy efficient. Such activities include project facilitation, technical assistance, education and assistance to support programs administered by the Energy Trust of Oregon.
110	Energy Efficiency Customer Service	This adjustment is to fund PGE activities associated with helping customers be more energy efficient. Such activities include project facilitation, technical assistance, education and assistance to support programs administered by the Energy Trust of Oregon.
112	Customer Engagement Transformation Adjustment	This schedule recovers the unamortized 2014–2016 deferred costs and the estimated 2017 and 2018 operations and maintenance costs related to PGE’s Customer Engagement Transformation (CET) project consistent with OPUC Order No. 17-511.
115	Low Income Assistance	This fee is mandated by Oregon statute. The purpose of this fee is to provide stable funding for low-income customers who cannot pay their electric bills. PGE does not keep this money but passes it on to the Oregon Department of Housing and Community Services, which then distributes the funds to the various local Community Action Program agencies within PGE’s service territory.

Adjustment schedules explained, continued



Schedule No.	Adjustment name	Adjustment description
118	Bill Discount Cost Recovery Mechanism	The purpose of this schedule is to recover the costs associated with PGE's Income-Qualified Bill Discount, an offering to eligible Residential Customers designed to increase bill affordability (operationalized in Schedule 18). This discount is enabled by House Bill 2475 (2021 regular session), which calls for differentiated rates for "low-income customers and other economic, social equity or environmental justice factors that affect affordability for certain classes of utility customers."
122	Renewable Resources Automatic Adjustment Clause	The adjustment recovers the cost of renewable energy resource projects not otherwise included in the energy charge.
123	Decoupling Adjustment	This adjustment has two parts. For Schedules 7 (residential) and 32 (small non-residential), Decoupling tracks and adjusts the fixed portion of revenues (transmission, distribution and fixed generation) associated with variations in energy use not attributable to weather. The Lost Revenue Recovery Adjustment portion of this tariff trues-up forecast and actual energy efficiency for applicable large non-residential customers.
125	Annual Power Cost Update	This adjustment reflects annual changes in unit net variable power costs relative to the unit net variable power costs contained in base rates.
126	Annual Power Cost Variance Mechanism	This adjustment recognizes in rates, part of the difference for a given year between net variable power costs incurred and projected net variable power costs.
128	Short-Term Transition Adjustment	This adjustment applies to large non-residential customers who are Schedules 515, 532, 538, 549, 575, 583, 585, 589, 591, 592 (Direct Access service) or have selected a PGE daily market pricing option (other than cost of service).
129	Long-Term Transition Adjustment	This adjustment applies to large non-residential customers who are on Schedules 485 and 489.
131	Oregon Corporate Activity Tax Recovery	To recover from Customers the Oregon Corporate Activity Tax (CAT) paid by the Company for commercial activity in accordance with House Bill 3427 and to establish an associated Automatic Adjustment Clause and balancing account.
134	Gresham Retroactive Privilege Tax Payment Adjustment	To recover from Customers in the City of Gresham the privilege taxes and court-ordered, associated interest amounts assessed retroactively by the City of Gresham following an Oregon Supreme Court decision in 2016.
135	Demand Response Cost Recovery Mechanism	This adjustment recovers the costs associated with PGE's Automated Demand Response program.
136	Oregon Community Solar Program Start-Up Cost Recovery Mechanism	To recover costs incurred during and for the development (or modification) of the Oregon Community Solar Program (Oregon CSP) including the costs associated with the State of Oregon's Program Administrator, Low Income Facilitator, and the company's prudently incurred costs associated with implementing the Community Solar Program that are not otherwise included in rates.

Adjustment schedules explained, continued



Schedule No.	Adjustment name	Adjustment description
137	Solar Payment Option Cost Recovery	This adjustment recovers the costs associated with the Solar Payment Option pilot program.
138	Energy Storage Cost Recovery Mechanism	This schedule recovers the expenses associated with HB 2193 energy storage pilots not otherwise included in rates.
139	New Large Load Transition Cost Adjustment	Applicable to Large Nonresidential Customers that have selected New Large Load Cost-of-Service Opt-Out service under Schedule 689. Transition adjustment will be paid when the Customer begins service under Schedule 689. Adjustment represents 20% of the Company's fixed generation costs and is subject to change annually during the Customer's five years enrolled in Schedule 689.
142	Underground Conversion Cost Recovery Adjustment	To recover costs incurred by the Company to convert electric facilities from overhead to underground from customers within the boundaries of the local government requiring such conversion at the Company's expense, as required by OAR 860-022-0046.
143	Spent Fuel Adjustment	<p>The purpose of this schedule is to implement in rates the amortization of the excess funds previously contained in the Trojan Nuclear Decommissioning Trust Fund and any ongoing refunds from the United States Department of Energy. Also included are pollution control tax credits associated with the Independent Spent Fuel Storage Installation at the Trojan nuclear plant.</p> <p>Effective July 1, 2023, an approved filing set the Schedule 143 Spent Fuel Adjustment to zero. A typical Residential Customer consuming 780 kWh monthly will see a bill increase due to the credit being set to zero of approximately \$0.15 or 0.1%.</p>
145	Boardman Power Plant Operating Life Adjustment	This adjustment establishes the mechanism to implement in rates, the revenue effect of a Public Utility Commission authorized change in the Boardman Power Plant's assumed end of life year of 2040 to and end of life year of 2020.
146	Colstrip Power Plant Operating Life Adjustment	<p>This schedule establishes the mechanism to implement in rates the Company's share of the revenue requirement effect of the change in the Colstrip Power Plant Units 3 and 4 and associated common facilities currently assumed end of depreciable life year from 2042 to 2030 as specified in 2016 Oregon Laws, Chapter 28 (SB 1547), Section 1. This schedule is implemented as an automatic adjustment clause as defined in ORS 757.210.</p> <p>Effective July 1, 2023, a filing approved the 2023 revenue requirement for PGE's ownership share of the Colstrip generation plant with a reduction of \$2 million plus interest on the declining balance for the remaining six months of 2023. A typical Residential Customer consuming 780 kWh monthly will see a bill decrease of approximately \$0.2 or 0.1%.</p>

Adjustment schedules explained, continued



Schedule No.	Adjustment name	Adjustment description
149	Environmental Remediation Cost Recovery Adjustment Automatic Adjustment Plan	This schedule recovers the costs and revenues associated with the Portland Harbor Superfund site (Portland Harbor), the Natural Resource Damage obligation, the Downtown Reach portions of the Willamette River, and the Harborton Restoration Project. This adjustment schedule is implemented as an automatic adjustment clause as provided under ORS 757.210.
150	Transportation Electrification Cost Recovery	This schedule recovers the costs to support the statewide decarbonization goals and long-term load growth through transportation electrification not otherwise included in rates.
152	Major Event Cost Recovery	<p>Also known as 152 Extreme Weather & Pandemic Costs — The purpose of this schedule is to recover costs incurred relating to the 2020 and 2021 wildfire and 2021 ice storm emergencies and the COVID-19 pandemic.</p> <ul style="list-style-type: none"> • These events were historic and as such, funds to cover these costs were not collected in standard rates. The collection of both the wildfires and ice storm and the COVID-19 pandemic expenses went through two thorough regulatory process, one for the expenses related to the wildfires and ice storms and one for expenses related to the COVID-19 pandemic and each had to be approved by the OPUC before they were included on customer bills. • Jan. 1 – Mar. 31, 2023, Schedule 152 was to recover costs incurred relating to the 2020 and 2021 wildfire and 2021 ice storm emergencies. • Apr. 1, 2023, Schedule 152 was updated to recover costs incurred relating to the 2020 and 2021 wildfire and 2021 ice storm emergencies and the COVID-19 pandemic. • Expenses related to the COVID-19 pandemic will be collected over approximately two years, concluding around March of 2025. • Expenses related to the wildfires and ice storms will be collected over approximately seven years, concluding around the end of 2029. <p>Effective July 1, 2023, the order adopts the stipulations resolving the amortization of 2020, 2021, and 2022 deferred revenues associated with the retirement of the Boardman coal-fired generating facility. PGE will refund \$6.5 million associated with the deferred 2020 Boardman costs with no refund due to customers associated with the deferred 2021 and 2022 Boardman costs. The refund through Schedule 152 will impact approximately 930,000 applicable customers.</p> <p>A typical Residential Customer consuming 780 kWh monthly will see a bill decrease of approximately \$0.15 or 0.1%.</p>