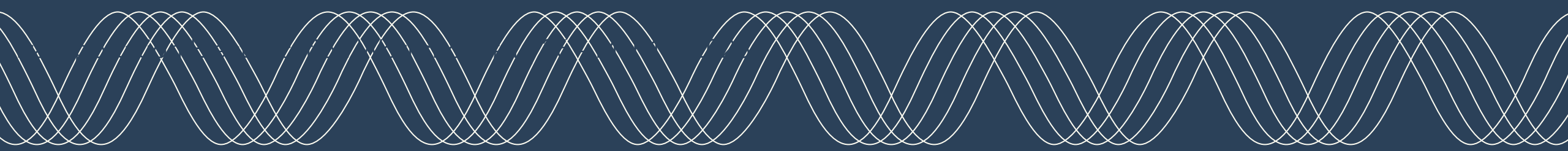




INFORM – Clean Fuels Program Budget Update

Stefanie Reiter
Manager - Transportation Electrification



Meeting Logistics



Audio



Microphone



Chat box



Video



Raise Hand



Closed Caption

Operating Agreements



Establishing norms with our communities is foundational to building trust

To create a **safe space**, we established **common agreements** such as **respect, honoring diversity of thought**, and **inclusivity**

Practice curiosity and **seek to understand different perspectives**

**Stay
Engaged**

**Be Willing To
Experience
Discomfort**

**Speak Your
Truth
Respectfully**

**Expect and
Accept Non-
closure**

**Share the
Airtime**



[The courageous conversations framework](#)
by Glenn Singleton and Curtis Linton

Agenda

11:00 - Welcome & Meeting Logistics

11:05 - INFORM - Clean Fuels Program Budget Update

11:45 - Questions & Comments

11:55 -Next Steps & Adjourn

PGE - Transportation Electrification Workshop

March 19, 2026



2026 Clean Fuels Portfolio Budget Update

2026 Clean Fuels Portfolio Strategy

A transparent review of our funding forecast, community investments, and ratepayer protection strategies.



Fueling Decarbonization with Clean Fuels Funds



The Origin

Generated through Oregon's Clean Fuels Program (DEQ).

The Mechanic

We earn credits from residential and public EV charging on our grid, selling them to high-carbon fuel suppliers.

The Principle

This is non-ratepayer money. It is public-interest funding dedicated strictly to accelerating transportation electrification and delivering measurable public benefits.

Pillars of the Clean Fuels Portfolio



Flexible Buses & Emerging Tech

Enabling flexible transportation electrification load through school bus electrification and tech demonstrations. (e.g., Electric School Bus Fund, V2G/Emerging Tech).



Equitable Electrification

Supporting community-based, equitable transition and reducing costs to ratepayers. (e.g., Underserved Engagement, Education & Outreach).

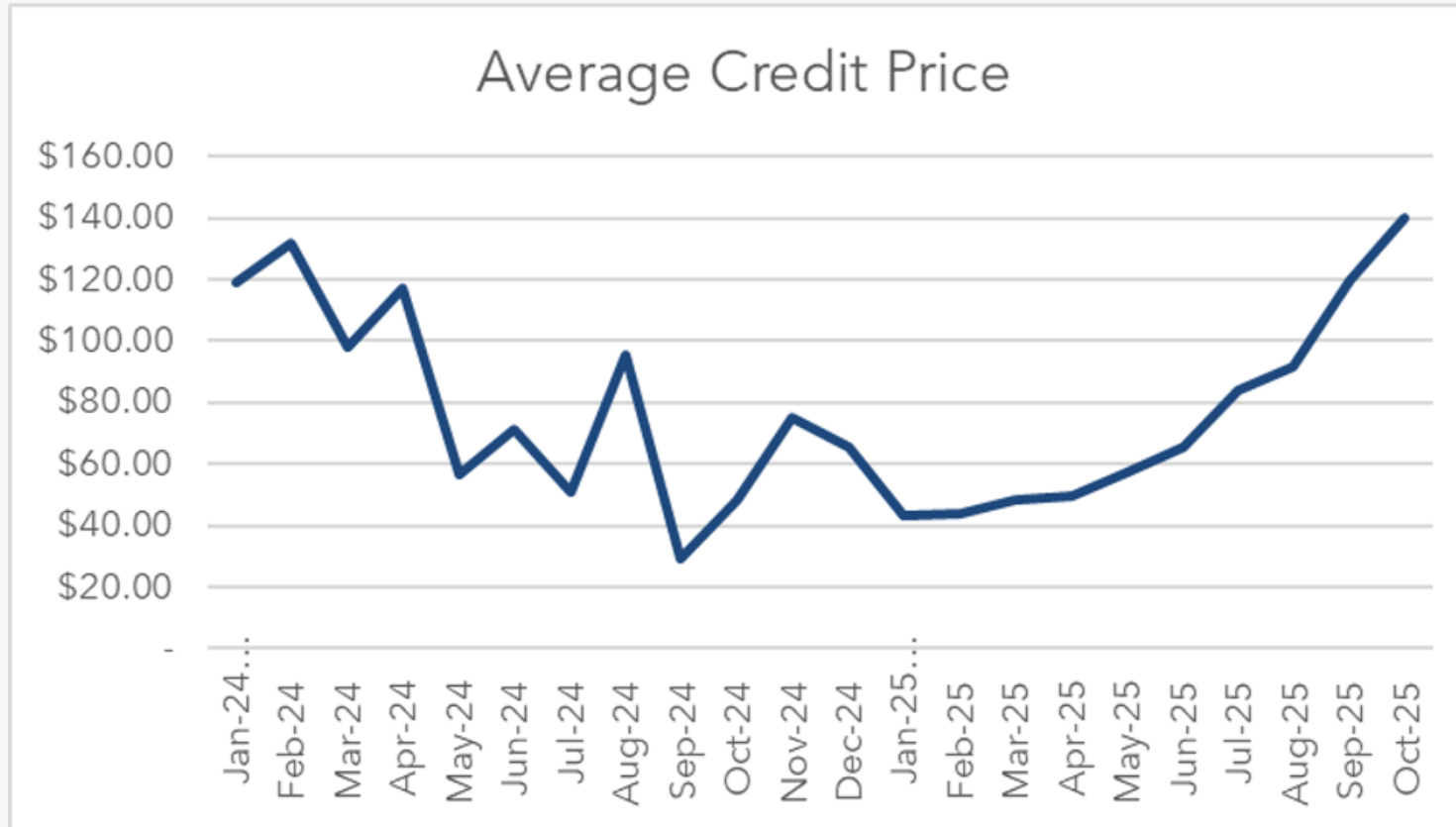


Community Grants

Sustaining critical funding at a manageable scale for local, community-driven TE projects. (e.g., Drive Change Fund).

V2G: Vehicle to Grid

Market Context – Clean Fuels Price Volatility



In 2025, credit prices increased

- from \$40/credit in January
- to \$140/credit in October

volatility largely tied to availability of renewable diesel

A Significant Shift in the 2026 Forecast

**Original
Forecast**
\$10.8M



**Proposed
2026 Budget**
\$20.7M

The Opportunity

A +\$9.9M increase
in available non-
ratepayer funding
to drive expanded
investment.

Regulatory Stakeholder Input Themes



Key Learning from 2021-2025: flexible portfolio ranges are critical to allow for market dependent risks and evolving technologies

Reduce costs to residential customers while maintaining CFP program principles

- This was the common theme
- Benefits need to flow back to residential customers

Support managed charging and grid benefits

- Benefits should flow back to residential customers

Grants are still needed

- Keep grants at a small but sustainable level
- Shift funding towards supporting school bus electrification

Regulatory CFP Stakeholder input: NWECC, OEC, Climate Solutions

A Strategic Approach to Revenue Surplus



Scale High-Impact Programs

Maintain and double down on current CFP programs that already align with market interest and customer value.



Support EV Growth & Reduce Rate Impact

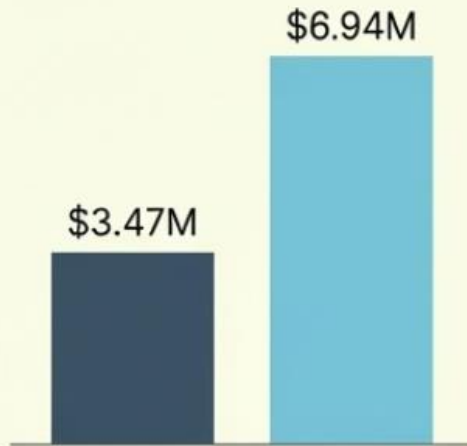
Leverage surplus funds for critical grid upgrades and transformer deployments to support EV adoption, avoiding direct costs to customers.



Scaling High-Impact Community Programs

Drive Change Fund

Doubling from \$3.47M to \$6.94M to significantly expand community grants.



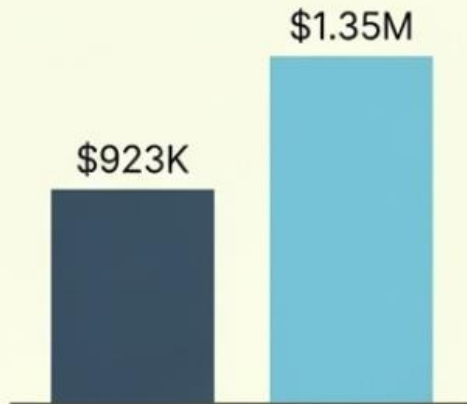
Equitable Electrification

Increasing from \$1.51M to \$2.36M for deeper underserved engagement and outreach.



V2G/Emerging Tech

Scaling from \$923K to \$1.35M to push technological boundaries.



Electric School Bus Fund

Maintaining strong foundational funding at \$4.50M.



Serving Communities - EV Transformer Infrastructure



Proposed Allocation: \$1.00M

The Action

Directly offsetting the capital costs of transformer upgrades triggered by new, localized EV load.

The Equity Impact

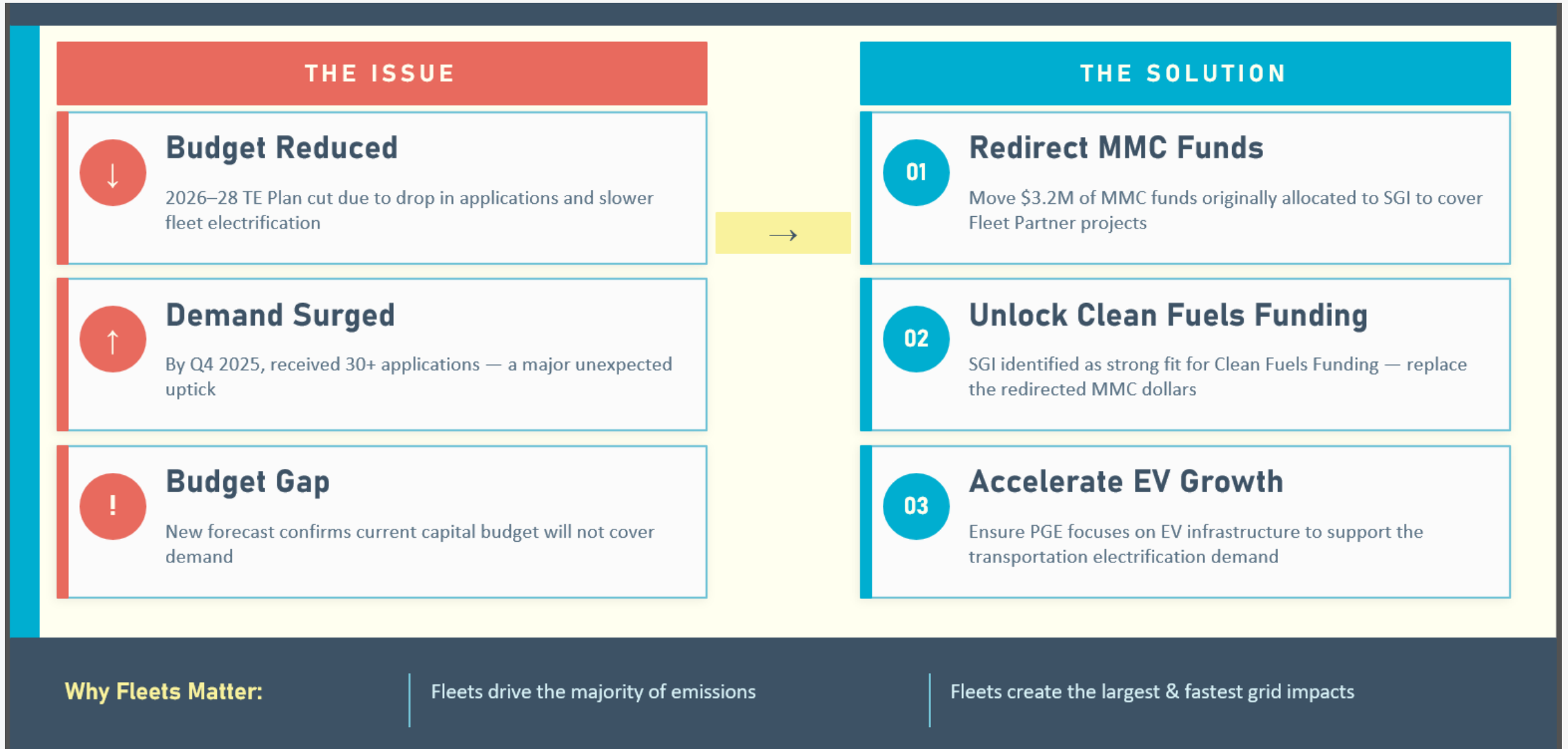
Ensures that as underserved communities adopt EVs, their local grid can be modernized without rate impacts

EV Infrastructure; Keeping Rates Affordable



- ✓ - As EV adoption accelerates, **grid demands rise** exponentially.
- ✓ - Traditionally, upgrading **local grid capacity** to handle this new load requires **capital spend**.
- ✓ Our goal: **Prevent this cost from reaching the ratepayer.**

Funding Fleet Partner – A Smarter Allocation

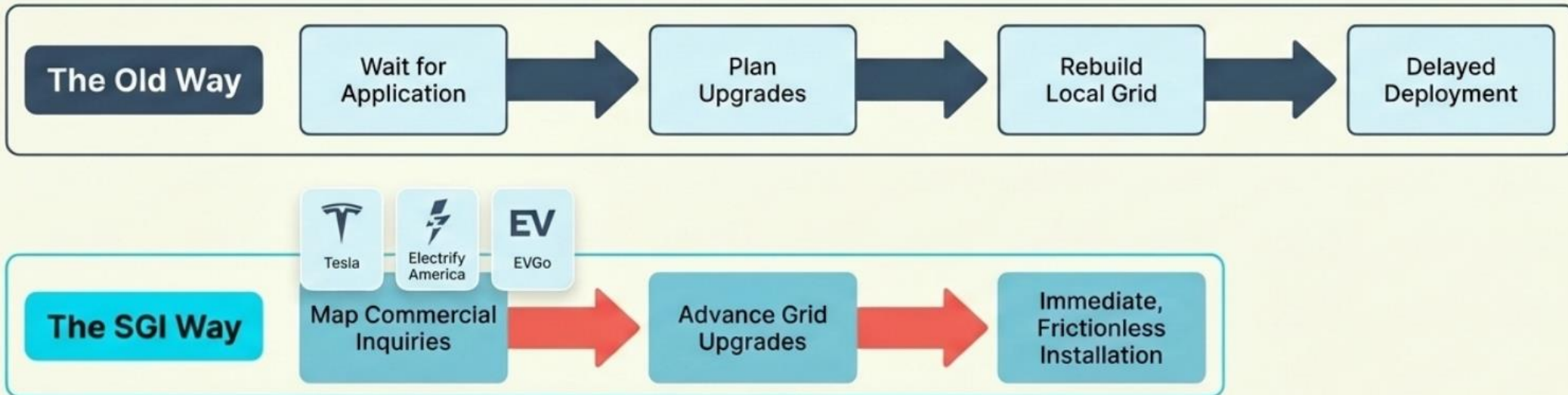


Strategic Grid Investments (SGI) Demonstration

Proactively Powering Public Charging

Transforming the grid upgrade cycle to enable rapid deployment for major charging networks.

Timeline Compression Diagram



By upgrading targeted zones *before* final interconnection requests, we use data to accelerate the market for public charging while protecting local grid resilience.

Current Portfolio Recommendation



Advantages of Current Recommendation

- Leveraging currently approved TE portfolio that can scale up or down based on market volatility.
- Programs already approved through current TE Plan
- Supports all types of residential customers
 - ❖ Public charging, multifamily charging
 - ❖ Can use data to focus on underserved areas
 - ❖ Reduces rate impacts

Challenges to launch new programs

- Adds new administrative overhead and time to stand up.
 - ❖ Eligibility requirements supporting underserved residential customers creates administrative complexity.
- Market volatility creates uncertainty.
 - ❖ Funding conditions may shift before new programs launch.
 - ❖ New programs could be slow to market

The Complete 2026 Budget Recommendation

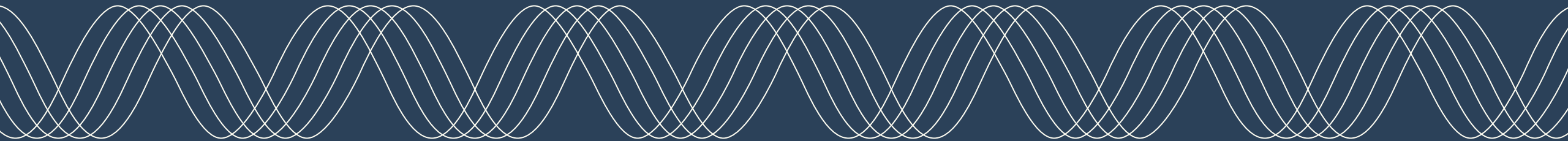
Program	TE Plan CFP Budget	Proposed Budget
Electric School Bus Fund	\$4,500,000	\$4,500,000
Drive Change Fund	\$3,470,769	\$6,946,638
Equitable Electrification	\$1,518,461	\$2,361,276
V2G / Emerging Tech	\$923,077	\$1,355,655
Strategic Grid Investments	\$0 (MMC-funded)	\$3,252,951
Transformers	\$0	\$1,000,000
Administration	\$433,846	\$1,344,511
TOTAL	\$10,846,153	\$20,761,031



Questions/ Comments



Next Steps and Closing Remarks



Next Steps & Closing Remarks



PGE TEP Docket UM 2033



Meeting materials and recording will be posted to our Plan's Engagement webpage at [Plans Engagement | Portland General Electric](#)



For more information or if you have questions, please email us at tep@pgn.com



Thank You for your participation in our plans

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kind of energy