

Proposed 2022 price change

To better serve you, we're upgrading the grid to deliver safe, reliable, clean electricity where, when and how you want it.

Proposed price change

On July 9, 2021, we asked the Oregon Public Utility Commission to review our costs of providing service and approve new prices to take effect in 2022.

This is part of a request for a potential overall price increase of 3.9%. This will occur in two steps – the first began on April 1 and the second began on July 9 – both include a 10-month review process with opportunities for public input. The typical residential customer using 780 kWh of electricity each month would see about a \$7.44/month increase on a monthly bill.

Investments we're making for customers

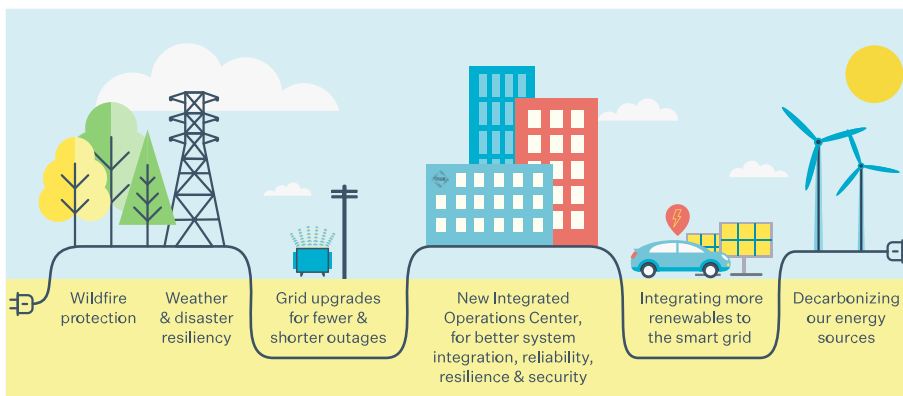
The investments we are making in our system will deliver value and enable us to meet our customers' needs by creating a more flexible, resilient, safe, secure and integrated grid. The proposed price increase includes:

- Protections to keep our system wildfire-safe and resilient from weather and disaster-related crises year-round
- Technology to upgrade the grid, including a new Integrated Operations Center, set to open by the end of the year, that will act as the smart grid's nerve center and enable us to deliver electricity with fewer and shorter outages
- Decarbonizing our energy sources to deliver the future Oregonians want and integrating renewable resources across on increasingly complex grid

Learn more:

Visit oregon.gov/puc to learn about the process and how to share your opinion

Documents filed with the OPUC are available at portlandgeneral.com/reliabilitypricechange



Where we go from here

Prices aren't increasing right now. If the current request for changes is approved, you'll see a change in January to cover variable power costs, and an additional change in the spring.

First, the OPUC will gather information so it can make an informed decision, and they'll ask us for specific data to justify a price change. We'll respond to those requests, and stakeholders and customer groups will offer their feedback.

Finally, the OPUC makes a ruling, setting prices and concluding the process.

How to get involved

This is an open, collaborative, customer focused process that seeks input from a broad group of stakeholders to help ensure the needs of all of the communities we serve are met.

We encourage you to attend a public meeting – called an open house – where you can ask questions, get information and offer your point of view.

The OPUC will also provide the opportunity to provide feedback via email. Learn more by visiting oregon.gov/puc.

How our prices compare

As they have been for the past eight years, our prices continue to be lower than or near the national average across all customer groups. The regional and national averages for 2020 are:

Rate schedule (prices shown in cents)	PGE price per kWh	Regional average price per kWh*	National average price per kWh
Sch. 7: Residential	13.5	17.3	13.8
Sch. 32: Small business	12.9	15.1	13.4
Sch. 83: Commercial	10.7	13.2	11.5
Sch. 89: Industrial	8.4	8.5	7.9

*Consists of Oregon, Washington and California investor-owned utilities



Learn more at portlandgeneral.com/prices

