

**SCHEDULE 129
LONG-TERM TRANSITION COST ADJUSTMENT**

AVAILABLE

In all territory served by the Company.

APPLICABLE

Applicable to Large Nonresidential Customers that have selected service under Schedules 485, 489, 490, 491, 492, and 495.

TRANSITION COST ADJUSTMENT

Minimum Five Year Opt-Out

For Enrollment Periods A - P: 0.000 ¢ per kWh

(C)

The Schedule 129 Transition Cost Adjustment will be updated to reflect OPUC-approved changes in fixed generation costs during the five-year period.

For Enrollment Period Q (2018), the current Transition Cost Adjustments are:

(D)
(M)

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2019	2.972	2.958	2.625	2.576	2.493	2.540	2.511
2020	2.972	2.958	2.625	2.576	2.493	2.540	2.511
2021	2.972	2.958	2.625	2.576	2.493	2.540	2.511
2022	2.412	2.424	2.162	2.144	2.086	2.095	2.078
2023	2.412	2.424	2.162	2.144	2.086	2.095	2.078
After 2023	0.000	0.000	0.000	0.000	0.000	0.000	0.000

(M)

SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Minimum Five Year Opt-Out

(M)

For Enrollment Period R (2019), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2020	2.376	2.359	2.042	2.004	1.918	1.960	1.968
2021	2.376	2.359	2.042	2.004	1.918	1.960	1.968
2022	1.816	1.825	1.579	1.572	1.511	1.515	1.535
2023	1.816	1.825	1.579	1.572	1.511	1.515	1.535
2024	1.816	1.825	1.579	1.572	1.511	1.515	1.535
After 2024	0.000	0.000	0.000	0.000	0.000	0.000	0.000

For Enrollment Period S (2020), the current Transition Cost Adjustments are:

(M)

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2021	3.167	3.137	2.801	2.749	2.770	2.704	2.666
2022	2.475	2.474	2.216	2.197	2.247	2.144	2.119
2023	2.475	2.474	2.216	2.197	2.247	2.144	2.119
2024	2.475	2.474	2.216	2.197	2.247	2.144	2.119
2025	2.475	2.474	2.216	2.197	2.247	2.144	2.119
After 2025	0.000	0.000	0.000	0.000	0.000	0.000	0.000

(M)

SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Minimum Five Year Opt-Out

For Enrollment Period T (2021), the current Transition Cost Adjustments are:

(M)

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2022	0.851	0.845	0.590	0.602	0.606	0.564	0.669
2023	0.851	0.845	0.590	0.602	0.606	0.564	0.669
2024	0.851	0.845	0.590	0.602	0.606	0.564	0.669
2025	0.851	0.845	0.590	0.602	0.606	0.564	0.669
2026	0.851	0.845	0.590	0.602	0.606	0.564	0.669
After 2026	0.000	0.000	0.000	0.000	0.000	0.000	0.000

For Enrollment Period U (2022), the current Transition Cost Adjustments are:

(M)

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2023	(1.985)	(1.799)	(0.766)	(0.758)	(0.798)	(0.825)	(0.769)
2024	(1.985)	(1.799)	(0.766)	(0.758)	(0.798)	(0.825)	(0.769)
2025	(1.985)	(1.799)	(0.766)	(0.758)	(0.798)	(0.825)	(0.769)
2026	(1.985)	(1.799)	(0.766)	(0.758)	(0.798)	(0.825)	(0.769)
2027	(1.985)	(1.799)	(0.766)	(0.758)	(0.798)	(0.825)	(0.769)
After 2027	0.000	0.000	0.000	0.000	0.000	0.000	0.000

(M)

SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Minimum Five Year Opt-Out (Continued)

(M)

For Enrollment Period U (2022), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. \$ per kW of On- Peak Demand	Sch. 485 Pri. Vol. \$ per kW of On- Peak Demand	Sch. 489 Sec. Vol. \$ per kW of On- Peak Demand	Sch. 489 Pri. Vol. \$ per kW of On- Peak Demand	Sch. 489 Sub. Vol. \$ per kW of On- Peak Demand	Sch. 490 Pri. Vol. \$ per kW of On- Peak Demand	Schs. 491/492/495 \$ per kW of On- Peak Demand
2023	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2024	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2025	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2026	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2027	5.17	5.15	0.000	0.000	0.000	0.000	0.000
After 2027	0.000	0.000	0.000	0.000	0.000	0.000	0.000

For Enrollment Period V (2023), the current Transition Cost Adjustments are:

(N)

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2024	(4.685)	(4.263)	(2.422)	(2.397)	(2.532)	(2.418)	(2.019)
2025	(4.685)	(4.263)	(2.422)	(2.397)	(2.532)	(2.418)	(2.019)
2026	(4.685)	(4.263)	(2.422)	(2.397)	(2.532)	(2.418)	(2.019)
2027	(4.685)	(4.263)	(2.422)	(2.397)	(2.532)	(2.418)	(2.019)
2028	(4.685)	(4.263)	(2.422)	(2.397)	(2.532)	(2.418)	(2.019)
After 2028	0.000	0.000	0.000	0.000	0.000	0.000	0.000

(N)

SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Minimum Five Year Opt-Out (Continued)

(N)

For Enrollment Period V (2023), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. \$ per kW of On- Peak Demand	Sch. 485 Pri. Vol. \$ per kW of On- Peak Demand	Sch. 489 Sec. Vol. \$ per kW of On- Peak Demand	Sch. 489 Pri. Vol. \$ per kW of On- Peak Demand	Sch. 489 Sub. Vol. \$ per kW of On- Peak Demand	Sch. 490 Pri. Vol. \$ per kW of On- Peak Demand	Schs. 491/492/495 \$ per kW of On- Peak Demand
2024	9.32	9.22	0.000	0.000	0.000	0.000	0.000
2025	9.32	9.22	0.000	0.000	0.000	0.000	0.000
2026	9.32	9.22	0.000	0.000	0.000	0.000	0.000
2027	9.32	9.22	0.000	0.000	0.000	0.000	0.000
2028	9.32	9.22	0.000	0.000	0.000	0.000	0.000
After 2028	0.000	0.000	0.000	0.000	0.000	0.000	0.000

(N)

Three Year Opt-Out

This option was not available during Enrollment Periods A and B

For Enrollment Periods C - Q, No Longer Available

For Enrollment Period R (2019), the Transition Cost Adjustment will be:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2020	2.655	2.589	2.273	2.231	2.266	1.992	2.157
2021	2.655	2.589	2.273	2.231	2.266	1.992	2.157
2022	2.655	2.589	2.273	2.231	2.266	1.992	2.157

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SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Three Year Opt-Out (Continued)

For Enrollment Period S (2020), the Transition Cost Adjustment will be:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2021	3.170	3.085	2.770	2.718	2.624	2.476	2.612
2022	3.170	3.085	2.770	2.718	2.624	2.476	2.612
2023	3.170	3.085	2.770	2.718	2.624	2.476	2.612

For Enrollment Period T (2021), the Transition Cost Adjustment will be:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2022	1.376	1.312	1.002	0.983	1.046	0.770	1.125
2023	1.376	1.312	1.002	0.983	1.046	0.770	1.125
2024	1.376	1.312	1.002	0.983	1.046	0.770	1.125

For Enrollment Period U (2022), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2023	(3.779)	(3.703)	(2.249)	(2.226)	(2.292)	(2.567)	(1.954)
2024	(2.172)	(2.142)	(0.655)	(0.649)	(0.586)	(1.021)	(0.645)
2025	(1.266)	(1.294)	0.246	0.242	0.425	(0.170)	(0.140)

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SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Three Year Opt-Out (Continued)

For Enrollment Period U (2022), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2023	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2024	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2025	5.17	5.15	0.000	0.000	0.000	0.000	0.000

For Enrollment Period V (2023), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2024	(5.205)	(5.134)	(2.870)	(2.840)	(2.905)	(3.116)	(2.398)
2025	(4.724)	(4.696)	(2.351)	(2.327)	(2.336)	(2.615)	(1.978)
2026	(4.532)	(4.508)	(2.147)	(2.125)	(2.094)	(2.442)	(2.094)

For Enrollment Period V (2023), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2024	9.32	9.22	0.000	0.000	0.000	0.000	0.000
2025	9.32	9.22	0.000	0.000	0.000	0.000	0.000
2026	9.32	9.22	0.000	0.000	0.000	0.000	0.000

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SCHEDULE 129 (Continued)

SPECIAL CONDITIONS

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1. Annually, the total amount paid in Schedule 129 Long-Term Transition Cost Adjustments associated with Enrollment Periods A through K will be collected through applicable Large Nonresidential rate schedules (Schedules 75, 85, 89, 90, 485, 489, 490, 575, 585, 589 and 590), through either the System Usage or Distribution Charges. Commencing with Enrollment Period L, the Schedule 129 amounts paid or received will be collected from all rate schedules, through either System Usage Charges or Distribution Charges. Such adjustment to the System Usage or Distribution Charges will be made at the time the Company files final rates for Schedule 125, and will be effective on January 1st of the following calendar year.

2. Annually, changes in fixed generation revenues resulting from either return to or departure from Cost of Service pricing by Schedules 485, 489, 490, 491, 492, and 495 customers relative to the Company's most recent general rate case will be incorporated into the System Usage Charges or Distribution Charges of all rate schedules. Such adjustment to the System Usage or Distribution Charges will be made at the time the Company files final rates for Schedule 125, and will be effective on January 1st of the following calendar year. The adjustment to the System Usage or Distribution Charges resulting from changes in fixed generation revenues shall not result in an overall rate increase or decrease of more than 2 percent except as noted below. For those Enrollment Periods in which the first-year Schedule 129 Transition Adjustments are expected to be positive charges to participants, the projected first-year revenues from Schedule 129 will be netted against the changes in fixed generation costs for purposes of calculating the proposed overall rate increase or decrease. Should the rate increase or decrease exceed 2 percent, the amounts exceeding 2 percent will be deferred for future recovery through a balancing account. This balancing account will be considered an "Automatic Adjustment Clause" as defined in ORS 757.210. For purposes of calculating the percent change in rates, Schedule 125 prices with and without the increased/decreased participating load will be determined.

3. In determining changes in fixed generation revenues from movement to or from Schedules 485, 489, 490, 491, 492, and 495, the following factors will be used:

Schedule		¢ per kWh
85	Secondary	2.858
	Primary	2.829
89	Secondary	2.714
	Primary	2.684
	Subtransmission	2.655
90		2.653
91		2.582
92		2.582
95		2.582

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SCHEDULE 129 (Concluded)

TERM

The term of applicability under this schedule will correspond to a Customer's term of service under Schedules 485, 489, 490, 491, 492 or 495.

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