

**SCHEDULE 129
LONG-TERM TRANSITION COST ADJUSTMENT**

AVAILABLE

In all territory served by the Company.

APPLICABLE

Applicable to Large Nonresidential Customers that have selected service under Schedules 485, 489, 490, 491, 492, and 495.

TRANSITION COST ADJUSTMENT

Minimum Five Year Opt-Out

For Enrollment Periods A - R: 0.000 ¢ per kWh

(C)

The Schedule 129 Transition Cost Adjustment will be updated to reflect OPUC-approved changes in fixed generation costs during the five-year period.

(D)

SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Minimum Five Year Opt-Out

For Enrollment Period S (2020), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2021	3.167	3.137	2.801	2.749	2.770	2.704	2.666
2022	2.475	2.474	2.216	2.197	2.247	2.144	2.119
2023	2.475	2.474	2.216	2.197	2.247	2.144	2.119
2024	2.619	2.599	2.328	2.307	2.355	2.238	2.179
2025	2.762	2.724	2.458	2.436	2.480	2.351	2.237
After 2025	0.000	0.000	0.000	0.000	0.000	0.000	0.000

(I)

For Enrollment Period T (2021), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2022	0.851	0.845	0.590	0.602	0.606	0.564	0.669
2023	0.851	0.845	0.590	0.602	0.606	0.564	0.669
2024	0.995	0.970	0.702	0.712	0.714	0.658	0.729
2025	1.138	1.095	0.832	0.841	0.839	0.771	0.787
2026	1.138	1.095	0.832	0.841	0.839	0.771	0.787
After 2026	0.000	0.000	0.000	0.000	0.000	0.000	0.000

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(I)

SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Minimum Five Year Opt-Out

For Enrollment Period U (2022), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2023	(1.985)	(1.799)	(0.766)	(0.758)	(0.798)	(0.825)	(0.769)
2024	(1.845)	(1.677)	(0.629)	(0.651)	(0.693)	(0.734)	(0.706)
2025	(1.702)	(1.552)	(0.499)	(0.522)	(0.568)	(0.621)	(0.648)
2026	(1.702)	(1.552)	(0.499)	(0.522)	(0.568)	(0.621)	(0.648)
2027	(1.702)	(1.552)	(0.499)	(0.522)	(0.568)	(0.621)	(0.648)
After 2027	0.000	0.000	0.000	0.000	0.000	0.000	0.000

(i)
(ii)
(i)

For Enrollment Period U (2022), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. \$ per kW of Peak Demand	Sch. 485 Pri. Vol. \$ per kW of Peak Demand	Sch. 489 Sec. Vol. \$ per kW of Peak Demand	Sch. 489 Pri. Vol. \$ per kW of Peak Demand	Sch. 489 Sub. Vol. \$ per kW of Peak Demand	Sch. 490 Pri. Vol. \$ per kW of Peak Demand	Schs. 491/492/495 \$ per kW of Peak Demand
2023	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2024	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2025	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2026	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2027	5.17	5.15	0.000	0.000	0.000	0.000	0.000
After 2027	0.000	0.000	0.000	0.000	0.000	0.000	0.000

(c)

SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Minimum Five Year Opt-Out (Continued)

For Enrollment Period V (2023), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh	
2024	(4.669)	(4.269)	(2.431)	(2.405)	(2.539)	(2.417)	(2.101)	(i)
2025	(4.526)	(4.144)	(2.301)	(2.276)	(2.414)	(2.304)	(2.043)	
2026	(4.526)	(4.144)	(2.301)	(2.276)	(2.414)	(2.304)	(2.043)	
2027	(4.526)	(4.144)	(2.301)	(2.276)	(2.414)	(2.304)	(2.043)	
2028	(4.526)	(4.144)	(2.301)	(2.276)	(2.414)	(2.304)	(2.043)	
After 2028	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(ii)

For Enrollment Period V (2023), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. \$ per kW of Peak Demand	Sch. 485 Pri. Vol. \$ per kW of Peak Demand	Sch. 489 Sec. Vol. \$ per kW of Peak Demand	Sch. 489 Pri. Vol. \$ per kW of Peak Demand	Sch. 489 Sub. Vol. \$ per kW of Peak Demand	Sch. 490 Pri. Vol. \$ per kW of Peak Demand	Schs. 491/492/495 \$ per kW of Peak Demand	
2024	10.12	10.01	0.000	0.000	0.000	0.000	0.000	(c)
2025	10.12	10.01	0.000	0.000	0.000	0.000	0.000	
2026	10.12	10.01	0.000	0.000	0.000	0.000	0.000	
2027	10.12	10.01	0.000	0.000	0.000	0.000	0.000	
2028	10.12	10.01	0.000	0.000	0.000	0.000	0.000	
After 2028	0.000	0.000	0.000	0.000	0.000	0.000	0.000	

SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Minimum Five Year Opt-Out (Continued)

For Enrollment Period W (2024), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh	
2025	(5.510)	(4.231)	(0.528)	(0.523)	(0.704)	(0.558)	(0.702)	(I)
2026	(5.510)	(4.231)	(0.528)	(0.523)	(0.704)	(0.558)	(0.702)	
2027	(5.510)	(4.231)	(0.528)	(0.523)	(0.704)	(0.558)	(0.702)	
2028	(5.510)	(4.231)	(0.528)	(0.523)	(0.704)	(0.558)	(0.702)	
2029	(5.510)	(4.231)	(0.528)	(0.523)	(0.704)	(0.558)	(0.702)	
After 2029	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(I)

For Enrollment Period W (2024), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. \$ per kW of Peak Demand	Sch. 485 Pri. Vol. \$ per kW of Peak Demand	Sch. 489 Sec. Vol. \$ per kW of Peak Demand	Sch. 489 Pri. Vol. \$ per kW of Peak Demand	Sch. 489 Sub. Vol. \$ per kW of Peak Demand	Sch. 490 Pri. Vol. \$ per kW of Peak Demand	Schs. 491/492/495 \$ per kW of Peak Demand	
2025	10.80	10.68	0.000	0.000	0.000	0.000	0.000	(R)(I)
2026	10.80	10.68	0.000	0.000	0.000	0.000	0.000	
2027	10.80	10.68	0.000	0.000	0.000	0.000	0.000	
2028	10.80	10.68	0.000	0.000	0.000	0.000	0.000	
2029	10.80	10.68	0.000	0.000	0.000	0.000	0.000	
After 2029	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(R)(I)

SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)

Three Year Opt-Out

This option was not available during Enrollment Periods A and B

For Enrollment Periods C - S, No Longer Available

For Enrollment Period T (2021), the Transition Cost Adjustment will be:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2022	1.376	1.312	1.002	0.983	1.046	0.770	1.125
2023	1.376	1.312	1.002	0.983	1.046	0.770	1.125
2024	1.376	1.312	1.002	0.983	1.046	0.770	1.125

For Enrollment Period U (2022), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2023	(3.779)	(3.703)	(2.249)	(2.226)	(2.292)	(2.567)	(1.954)
2024	(2.172)	(2.142)	(0.655)	(0.649)	(0.586)	(1.021)	(0.645)
2025	(1.266)	(1.294)	0.246	0.242	0.425	(0.170)	(0.140)

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(M)

SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Three Year Opt-Out (Continued)

For Enrollment Period U (2022), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. \$ per kW of Peak Demand	Sch. 485 Pri. Vol. \$ per kW of Peak Demand	Sch. 489 Sec. Vol. \$ per kW of Peak Demand	Sch. 489 Pri. Vol. \$ per kW of Peak Demand	Sch. 489 Sub. Vol. \$ per kW of Peak Demand	Sch. 490 Pri. Vol. \$ per kW of Peak Demand	Schs. 491/492/495 \$ per kW of Peak Demand
2023	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2024	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2025	5.17	5.15	0.000	0.000	0.000	0.000	0.000

(c)

For Enrollment Period V (2023), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2024	(5.205)	(5.134)	(2.870)	(2.840)	(2.905)	(3.116)	(2.398)
2025	(4.724)	(4.696)	(2.351)	(2.327)	(2.336)	(2.615)	(1.978)
2026	(4.532)	(4.508)	(2.147)	(2.125)	(2.094)	(2.442)	(2.094)

For Enrollment Period V (2023), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. \$ per kW of Peak Demand	Sch. 485 Pri. Vol. \$ per kW of Peak Demand	Sch. 489 Sec. Vol. \$ per kW of Peak Demand	Sch. 489 Pri. Vol. \$ per kW of Peak Demand	Sch. 489 Sub. Vol. \$ per kW of Peak Demand	Sch. 490 Pri. Vol. \$ per kW of Peak Demand	Schs. 491/492/495 \$ per kW of Peak Demand
2024	9.32	9.22	0.000	0.000	0.000	0.000	0.000
2025	9.32	9.22	0.000	0.000	0.000	0.000	0.000
2026	9.32	9.22	0.000	0.000	0.000	0.000	0.000

(c)

SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Three Year Opt-Out (Continued)

For Enrollment Period W (2024), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2025	(1.729)	(1.701)	0.652	0.643	0.638	(0.275)	0.107
2026	(2.842)	(2.775)	(0.436)	(0.432)	(0.363)	(1.299)	(1.012)
2027	(3.229)	(3.153)	(0.827)	(0.820)	(0.686)	(1.659)	(1.471)

For Enrollment Period W (2024), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. \$ per kW of Peak Demand	Sch. 485 Pri. Vol. \$ per kW of Peak Demand	Sch. 489 Sec. Vol. \$ per kW of Peak Demand	Sch. 489 Pri. Vol. \$ per kW of Peak Demand	Sch. 489 Sub. Vol. \$ per kW of Peak Demand	Sch. 490 Pri. Vol. \$ per kW of Peak Demand	Schs. 491/492/495 \$ per kW of Peak Demand
2025	10.62	10.50	0.000	0.000	0.000	0.000	0.000
2026	10.62	10.50	0.000	0.000	0.000	0.000	0.000
2027	10.62	10.50	0.000	0.000	0.000	0.000	0.000

(c)

SPECIAL CONDITIONS

- Annually, the total amount paid in Schedule 129 Long-Term Transition Cost Adjustments associated with Enrollment Periods A through K will be collected through applicable Large Nonresidential rate schedules (Schedules 75, 85, 89, 90, 485, 489, 490, 575, 585, 589 and 590), through either the System Usage or Distribution Charges. Commencing with Enrollment Period L, the Schedule 129 amounts paid or received will be collected from all rate schedules, through either System Usage Charges or Distribution Charges. Such adjustment to the System Usage or Distribution Charges will be made at the time the Company files final rates for Schedule 125, and will be effective on January 1st of the following calendar year.

SCHEDULE 129 (Concluded)

SPECIAL CONDITIONS (Continued)

2. Annually, changes in fixed generation revenues resulting from either return to or departure from Cost of Service pricing by Schedules 485, 489, 490, 491, 492, and 495 customers relative to the Company's most recent general rate case will be incorporated into the System Usage Charges or Distribution Charges of all rate schedules. Such adjustment to the System Usage or Distribution Charges will be made at the time the Company files final rates for Schedule 125, and will be effective on January 1st of the following calendar year. The adjustment to the System Usage or Distribution Charges resulting from changes in fixed generation revenues shall not result in an overall rate increase or decrease of more than 2 percent except as noted below. For those Enrollment Periods in which the first-year Schedule 129 Transition Adjustments are expected to be positive charges to participants, the projected first-year revenues from Schedule 129 will be netted against the changes in fixed generation costs for purposes of calculating the proposed overall rate increase or decrease. Should the rate increase or decrease exceed 2 percent, the amounts exceeding 2 percent will be deferred for future recovery through a balancing account. For purposes of calculating the percent change in rates, Schedule 125 prices with and without the increased/decreased participating load will be determined.

3. In determining changes in fixed generation revenues from movement to or from Schedules 485, 489, 490, 491, 492, and 495, the following factors will be used:

Schedule		¢ per kWh	(I)	
85	Secondary	2.896		
	Primary	2.866		
89	Secondary	2.731		
	Primary	2.701		
	Subtransmission	2.672		
90		2.683		
91		2.478		
92		2.478		
95		2.478		(I)

TERM

The term of applicability under this schedule will correspond to a Customer's term of service under Schedules 485, 489, 490, 491, 492 or 495.