

2026

Federal Income Tax Rates			
Single (\$)	Head of Household (\$)	Married Filing Jointly (\$)	Rate
0 – 12,400	0 – 17,700	0 – 24,800	10%
12,401 – 50,400	17,701 – 67,450	24,801 – 100,800	12%
50,401 – 105,700	67,451 – 105,700	100,801 – 211,400	22%
105,701 – 201,775	105,701 – 201,750	211,401 – 403,550	24%
201,776 – 256,225	201,751 – 256,200	403,551 – 512,450	32%
256,226 – 640,600	256,201 – 640,600	512,451 – 768,700	35%
640,601 or more	640,601 or more	768,701 or more	37%
For Married Filing Separately, the bands for each rate are at half of the levels set for Married Filing Jointly			
Federal Capital Gains Tax Rates			
Long-term (held for more than one year):			
Single (\$)	Head of Household (\$)	Married Filing Jointly (\$)	Rate
0 – 49,450	0 – 66,200	0 – 98,900	0%
49,451 – 545,500	66,201 – 579,600	98,901 – 613,700	15%
545,501 or more	579,601 or more	613,701 or more	20%
Short-term = ordinary rates.			
Federal Dividend Tax Rates			
Qualified dividends			
Single (\$)	Head of Household (\$)	Married Filing Jointly (\$)	Rate
0 – 49,450	0 – 66,200	0 – 98,900	0%
49,451 – 545,500	66,201 – 579,600	98,901 – 613,700	15%
545,501 or more	579,601 or more	613,701 or more	20%
Non-qualified dividends = ordinary rates.			
Top New York and California Income Tax Rates			Rate
New York State			10.9%
New York City			3.876%
California			14.4%

The information in this card is correct as at 1 March 2026. © Buzzacott LLP 2026

2025 2026

Foreign Earned Income Exclusion	2025	2026		
	\$130,000	\$132,900		
Standard Deduction				
Single/Married Filing Separately	\$15,000	\$16,100		
Head of Household	\$22,500	\$24,150		
Married Filing Jointly	\$30,000	\$32,200		
Federal Estate and Gift Tax				
Estate/Gift Tax applicable exclusion amount	\$13,990,000	\$15,000,000		
Annual Gift Tax exclusion amount (per donee)	\$19,000	\$19,000		
Annual Gift Tax exclusion for non-citizen spouses	\$190,000	\$194,000		
Estate and Gift Tax maximum rate	40%	40%		
Net Investment Income Tax				
Married Filing Separately	\$125,000	\$125,000		
Single/Head of Household	\$200,000	\$200,000		
Married Filing Jointly	\$250,000	\$250,000		
A 3.8% tax charge will apply on the lesser of (a) net investment income, or (b) the amount by which Modified Adjusted Gross Income exceeds the above thresholds				
Expatriation				
Excluded amount for a covered expatriate	\$890,000	\$910,000		
Average annual net income tax limit	\$206,000	\$211,000		
Net worth threshold	\$2,000,000	\$2,000,000		
Thresholds for filing tax forms to report Foreign Financial Accounts/Assets				
FinCEN Form 114 Report of Foreign Bank Accounts (FBAR): maximum balance at any point during the calendar year for each non-US bank and financial account which when aggregated exceed \$10,000. The below table summarises the thresholds for filing Form 8938 in reference to the value of taxpayer(s) specified non-US financial accounts/assets.				
Value on the last day of the tax year	Married Filing Jointly		Single/Married Filing Separately	
	US resident	Non-US resident	US resident	Non-US resident
Over \$100,000	Over \$400,000	Over \$50,000	Over \$200,000	
Value at any time during the tax year	Married Filing Jointly		Single/Married Filing Separately	
	US resident	Non-US resident	US resident	Non-US resident
Over \$150,000	Over \$600,000	Over \$75,000	Over \$300,000	

Federal deadlines for US persons residing outside the US

16 March 2026

Filing deadline for 2025 Form 3520-A (Annual Information Return of Foreign Trust with US Owner).

15 April 2026

Filing deadline for 2025 Form 709 (US Gift Tax Return) and paying any Gift Tax.

Filing deadline for 2025 Form 3520 (Annual Return to Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts).

Filing deadline for 2025 Form 114, Report of Foreign Bank Accounts (FBAR) with automatic extension granted to 15 October 2026.

Deadline for payment of 2025 Income Tax to avoid interest charges accruing.

Deadline for payment of first instalment of 2026 estimated tax.

15 June 2026

Filing deadline for 2025 Federal Income Tax Return for overseas taxpayers.

Deadline for payment of 2025 Income Tax to avoid late payment penalties accruing.

Deadline for payment of second instalment of 2026 estimated tax.

15 September 2026

Extended filing deadline for 2025 Form 3520-A.

Deadline for payment of third instalment of 2026 estimated tax.

15 October 2026

Extended filing deadline for 2025 Federal Income Tax Return and FBAR.

Extended filing deadline for 2025 Form 709.

Extended filing deadline for 2025 Form 3520.

15 December 2026

Last possible extended filing date for 2025 Federal Income Tax Return (subject to IRS approval).

15 January 2027

Deadline for payment of final instalment of 2026 estimated tax.

Contact us

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