

# Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (as amended from time to time)  
(the "**Prospectus Regulation**")

dated 11 May 2022

with respect to the Registration Document dated 10 June 2021

of

**Goldman Sachs International**  
**London, England**

*This supplement is related to the following registration document:  
Registration Document for retail non-equity securities of Goldman Sachs International  
dated 10 June 2021 (the "**Registration Document**") (as supplemented).*

The significant new factor resulting in this supplement (the "**Supplement**") is the publication of the Unaudited Quarterly Financial Information of Goldman Sachs International for the first fiscal quarter ended 31 March 2022 (the "**GSI First Quarter Financial Information 2022**") on 9 May 2022.

Due to this Supplement the information contained in the Registration Document (in the form as lastly supplemented) shall be supplemented as follows:

*1. In the Registration Document, the second paragraph under "**V. Trend Information**" of section "**C. Goldman Sachs International**" on page 35 shall be replaced as follows:*

"Since the end of the last financial period for which financial information has been published (31 March 2022), there has been no significant change in the financial performance of GSI."

*2. In the Registration Document, under "**VII. Financial Information Concerning GSI's Assets and Liabilities, Financial Position and Profit and Losses**" of section "**C. Goldman Sachs International**" after subsection "**2. Historical financial information for the financial year 2020**" on page 38, the following paragraph shall be added:*

**"3. Unaudited interim financial information for the period ended 31 March 2022**

The Unaudited Quarterly Financial Information of GSI for the period ended 31 March 2022 (the "**GSI First Quarter Financial Information 2022**") is incorporated by reference pursuant to Article<sup>o</sup>19 of the Prospectus Regulation (detailed information about the pages in the financial statements can be found in section "X. Information incorporated by reference")."

*3. In the Registration Document, subsections "**3. Auditing of historical financial information**", "**4. Legal and arbitration proceedings**" and "**5. Significant change in GSI's financial position**" under "**VII. Financial Information Concerning GSI's Assets and Liabilities, Financial Position and Profit and Losses**" of section "**C. Goldman Sachs International**" on pages<sup>o</sup>38 et seq., shall be replaced as follows:*

**"4. Auditing of historical financial information**

PricewaterhouseCoopers LLP audited (i) GSI's Financial Statements 2021 and (ii) GSI's Financial Statements 2020 and issued in each case an unqualified audit report.

The GSI First Quarter Financial Information 2022 has not been audited.

**5. Legal and arbitration proceedings**

Save as disclosed in "Legal Proceedings" of Note 9 to the Financial Statements (PDF-pages 11 - 12) of GSI's First Quarter Financial Information 2022, there have been no governmental, legal or arbitration proceedings (including

any such proceedings which are pending or threatened of which GSI is aware) during the last 12 months before the date of the Registration Document which may have, or have had in the recent past, significant effects on GSI's financial position or profitability.

## 6. Significant change in GSI's financial position

There has been no significant change in GSI's financial position since 31 March 2022.

In this Registration Document, references to the "financial position" of GSI are specifically to the respective ability of GSI to meet its full payment obligations under the Securities or the Guarantees in a timely manner. Material information about the financial position of GSI is included in the GSI First Quarter Financial Information 2022, the GSI Annual Report 2021 and the GSI Annual Report 2020, which are incorporated by reference pursuant to Article 19 of the Prospectus Regulation into this Registration Document (detailed information about the pages in the financial statements can be found in section "X. Information incorporated by reference")."

4. In the Registration Document under "**IX. Documents Available**" of section "**C. Goldman Sachs International**" on page 41, the following point shall be added at the end of the list in the first paragraph:

- "- GSI First Quarter Financial Information 2022 <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsi/2022/03-31-22-financial-information.pdf>"

5. In the Registration Document in paragraph "**1. Documents**" of subsection "**X. Information Incorporated by Reference**" of section "**C. Goldman Sachs International**" on page 41, the following point shall be added at the end of the list:

- "- GSI First Quarter Financial Information 2022"

6. In the Registration Document in paragraph "**2. Information**" of subsection "**X. Information Incorporated by Reference**" of section "**C. Goldman Sachs International**" on pages 42 et seq., the following rows shall be added at the end of the table:

"

### **GSI First Quarter Financial Information 2022**

Introduction	page 2	VII.3. / 38
Results of Operations	pages 2 - 4	VII.3. / 38
Regulatory Matters and Other Developments	page 4	VII.3. / 38
Income Statement	page 5	VII.3. / 38
Statement of Comprehensive Income	page 5	VII.3. / 38
Balance Sheet	page 6	VII.3. / 38
Supplementary Notes	pages 7-12	VII.3. / 38
		VII.5. / 38-39

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7. In the Registration Document in paragraph "**2. Information**" of subsection "**X. Information Incorporated by Reference**" of section "**C. Goldman Sachs International**" on page 43, the following paragraph shall be added at the end of the paragraphs below the table:

"The GSI First Quarter Financial Information 2022 has been published on the website <https://www.goldmansachs.com/investor-relations/financials/index.html> and can be downloaded under the following link <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsi/2022/03-31-22-financial-information.pdf>."

**The Supplement, the Registration Document and any further supplements are published on the website [www.gs.de/de/info/dokumente/registrierungsformulare](http://www.gs.de/de/info/dokumente/registrierungsformulare).**

**Pursuant to article 23 para. 2a of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of three working days after the publication of this Supplement, to withdraw their acceptances.**

**If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany. If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.**