

Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (as amended from time to time) (the "**Prospectus Regulation**")

dated 4 September 2024

with respect to the

Base Prospectuses

of

Goldman Sachs Bank Europe SE
Frankfurt am Main, Germany

(the "Issuer")

This supplement contains individual supplements to the following base prospectuses:

- 1) Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-1a (Coupon)) of Goldman Sachs Bank Europe SE dated 16 November 2023*
- 2) Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1a) of Goldman Sachs Bank Europe SE dated 10 April 2024
(each as supplemented)
(each a "**Prospectus**" and together the "**Prospectuses**").*

The significant new factor resulting in this supplement (the "**Supplement**") to the Prospectuses in the table below (page 7, the "**Table**") is the publication of the unaudited half-yearly financial report of Goldman Sachs Bank Europe SE for the period ended on 30 June 2024 on 30 August 2024.

Due to this Supplement the information contained in the Prospectuses shall be supplemented as follows:

1. In the Prospectuses in the Table below (page 7) the information in section "**VI. Important information about the Issuer**" on the page(s) mentioned under **Point 1** in the Table below shall be replaced as follows:

"With respect to the required information about Goldman Sachs Bank Europe SE as Issuer of the Securities, reference is made, pursuant to Article 19 paragraph 1 of the Prospectus Regulation, to the Registration Document of Goldman Sachs Bank Europe SE dated 18 July 2024 (the "**GSBE Registration Document**") which has been approved by BaFin, the first supplement dated 4 September 2024 to the GSBE Registration Document (the "**First Supplement to the GSBE Registration Document**") as well as to the audited annual report of GSBE for the year ended 31 December 2023 (the "**GSBE Annual Report 2023**"), the audited annual report of GSBE for the year ended 31 December 2022 (the "**GSBE Annual Report 2022**") and the unaudited half year report of GSBE for the period ended on 30 June 2024 (the "**GSBE Half-Yearly Financial Report 2024**") from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSBE Registration Document, the First Supplement to the GSBE Registration Document, the GSBE Annual Report 2023, the GSBE Annual Report 2022 and the GSBE Half-Yearly Financial Report 2024 to which reference is made with respect to the required information about the Issuer, can be found in section "X.6. Information incorporated by reference")."

2. In the Prospectus No. 1 in the Table below (page 7) the table in subsection "**6. Information incorporated by reference**" of section "**X. General Information**" on the pages mentioned under **Point 2** in the Table below shall be replaced as follows:

"

REQUIRED INFORMATION IN ACCORDANCE WITH ANNEX 6 OF THE DELEGATED REGULATION		
DOCUMENT/ SECTION	INCORPORATED PAGE(S) OF THE DOCUMENT*	SECTION/ PAGES IN THIS BASE PROSPECTUS
GSBE Registration Document		
A. Risk Factors relating to GSBE	pages 3 – 43	II.1 Risk Factors in connection with the Issuer / 11
C. Information about Goldman Sachs Bank Europe SE		VI. Important information about the Issuer / 145
I. Statutory auditors	page 46	
II. General information	page 46	
III. Business overview	page 47	
IV. Organizational structure	pages 47 – 48	
VIII. Additional information	pages 52 – 53	

IX.	Documents available	page 53	
First Supplement to the GSBE Registration Document			
V.	Trend information	page 2	VI. Important information about the Issuer / 145
VI.	Management and legal representation	pages 4 – 6	
VII.1.	Unaudited interim financial statements for the period ended on 30 June 2024	page 2	
VII.2.	Historical financial information for the financial year 2023 (German Commercial Code (Handelsgesetzbuch - HGB))	page 2	
VII.3.	Historical financial information for the financial year 2022 (German Commercial Code (Handelsgesetzbuch - HGB))	page 3	
VII.4.	Auditing of historical financial information	page 3	
VII.5.	Legal and arbitration proceedings	page 3	
VII.6.	Significant change in GSBE's financial position	page 3	
VII.7.	Statements in relation to prospects, financial performance or financial position	page 3	
IX.	Documents available	page 4	
GSBE Annual Report 2023			
	Management Report for the Financial Year 2023	pages 3 – 31 (except for <i>section Forecast and Opportunities Report</i> on page 11)	VI. Important information about the Issuer / 145
	Balance Sheet	page 32	
	Income Statement for the Financial Year 2023	page 33	
	Statement of Cash Flows for the Financial Year 2023	page 34	
	Notes to the Financial Statements	pages 35 – 44	
	Independent auditors' report	pages 45 – 51	
GSBE Annual Report 2022			
	Management Report for the Financial Year 2022	pages 3 – 29 (except for <i>section Forecast and Opportunities Report</i> on page 10)	VI. Important information about the Issuer / 145
	Balance Sheet	page 30	
	Income Statement for the Financial Year 2022	page 31	
	Statement of Cash Flows for the Financial Year 2022	page 32	
	Notes to the Financial Statements	pages 33 – 42	
	Independent auditors' report	pages 43 – 50	
GSBE Half-Yearly Financial Report 2024			

Management Report	pages 3 – 13 (except for section <i>Forecast and Opportunities Report</i> on page 10)	VI. Important information about the Issuer / 145
Balance Sheet	page 14	
Income Statement	page 15	
Statement of Cash Flows	page 16	
Notes to the Financial Statements / Supplementary Notes	pages 17 – 18	

* The page numbers referenced above relate to the order in which the pages appear in the PDF version of such document.

3. In the Prospectus No. 2 in the Table below (page 7) the table in subsection "**6. Information incorporated by reference**" of section "**X. General Information**" on the pages mentioned under **Point 3** in the Table below shall be replaced as follows:

REQUIRED INFORMATION IN ACCORDANCE WITH ANNEX 6 OF THE DELEGATED REGULATION		
DOCUMENT/ SECTION	INCORPORATED PAGE(S) OF THE DOCUMENT*	SECTION/ PAGES IN THIS BASE PROSPECTUS
GSBE Registration Document		
A. Risk Factors relating to GSBE	pages 3 – 43	II.1 Risk Factors in connection with the Issuer / 12
C. Information about Goldman Sachs Bank Europe SE		VI. Important information about the Issuer / 372 et seqq.
I. Statutory auditors	page 46	
II. General information	page 46	
III. Business overview	page 47	
IV. Organizational structure	pages 47 – 48	
VIII. Additional information	pages 52 – 53	
IX. Documents available	page 53	
First Supplement to the GSBE Registration Document		
V. Trend information	page 2	VI. Important information about the Issuer / 372 et seqq.
VI. Management and legal representation	pages 4 – 6	
VII.1. Unaudited interim financial statements for the period ended on 30 June 2024	page 2	
VII.2. Historical financial information for the financial year 2023 (German Commercial Code (Handelsgesetzbuch - HGB))	page 2	

VII.3. Historical financial information for the financial year 2022 (German Commercial Code (Handelsgesetzbuch - HGB))	page 3	
VII.4. Auditing of historical financial information	page 3	
VII.5. Legal and arbitration proceedings	page 3	
VII.6. Significant change in GSBE's financial position	page 3	
VII.7. Statements in relation to prospects, financial performance or financial position	page 3	
IX. Documents available	page 4	
GSBE Annual Report 2023		
Management Report for the Financial Year 2023	pages 3 – 31 (except for <i>section Forecast and Opportunities Report</i> on page 11)	VI. Important information about the Issuer / 372 et seqq.
Balance Sheet	page 32	
Income Statement for the Financial Year 2023	page 33	
Statement of Cash Flows for the Financial Year 2023	page 34	
Notes to the Financial Statements	pages 35 – 44	
Independent auditors' report	pages 45 – 51	
GSBE Annual Report 2022		
Management Report for the Financial Year 2022	pages 3 – 29 (except for <i>section Forecast and Opportunities Report</i> on page 10)	VI. Important information about the Issuer / 372 et seqq.
Balance Sheet	page 30	
Income Statement for the Financial Year 2022	page 31	
Statement of Cash Flows for the Financial Year 2022	page 32	
Notes to the Financial Statements	pages 33 – 42	
Independent auditors' report	pages 43 – 50	
GSBE Half-Yearly Financial Report 2024		
Management Report	pages 3 – 13 (except for <i>section Forecast and Opportunities Report</i> on page 10)	VI. Important information about the Issuer / 372 et seqq.
Balance Sheet	page 14	
Income Statement	page 15	
Statement of Cash Flows	page 16	
Notes to the Financial Statements / Supplementary Notes	pages 17 – 18	

* The page numbers referenced above relate to the order in which the pages appear in the PDF version of such document.

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4. In the Prospectuses in subsection "6. Information incorporated by reference" of section "X. General Information" the following points shall be added at the end of the list on the pages mentioned under **Point 4** in the Table below:

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First Supplement to the GSBE Registration Document	https://www.gs.de/en/services/documents/registration
GSBE Half-Yearly Financial Report 2024	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsbe/2024/GSBE%20HY24%20German%20GAAP%20Financial%20Statements_FINAL_30.08.2024.pdf

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No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 1	Point 2	Point 3	Point 4
1	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-1a (Coupon))	Goldman Sachs Bank Europe SE	3	16 November 2023	p. 145	pp. 184 et seq.	N/A	p. 186
2	Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1a)	Goldman Sachs Bank Europe SE	3	10 April 2024	pp. 372 et seqq.	N/A	pp. 428 et seq.	p. 432

The Supplement, the Prospectuses and any further supplements are published on the website www.gs.de/en/services/documents/base-prospectus.

Pursuant to article 23 para. 2 of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of three working days after the publication of this Supplement, to withdraw their acceptances. The right to withdraw the acceptance only applies to securities that have been offered under the Base Prospectus of Goldman Sachs Bank Europe SE dated 16 November 2023 and the Base Prospectus of Goldman Sachs Bank Europe SE dated 10 April 2024 (each as supplemented) and which relate to this Supplement.

If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany. If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.