

Supplement No. 2

pursuant to Section 16 para. 1 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*)

dated 26 April 2018

to the base prospectus of

Goldman, Sachs & Co. Wertpapier GmbH
Frankfurt am Main

(the "Issuer")

unconditionally guaranteed by

Goldman Sachs International
England

(the "Guarantor")

*This supplement of Goldman, Sachs & Co. Wertpapier GmbH is related to the following
base prospectus:*

Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants)

dated 11 January 2018

*(the "**Base Prospectus**")*

Subject of this supplement (the "**Supplement**") is the publication of the report on the Regulatory Ratios of Goldman Sachs International for the fiscal quarter ended 31 March 2018 (the "**Report**") on 18 April 2018. A copy of the Report has been filed with the *Commission de Surveillance du Secteur Financier* ("**CSSF**"). The Report is incorporated by reference into the Base Prospectus. The Report is available free of charge at Goldman Sachs International, Zweigniederlassung Frankfurt, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main.

The information contained in the Base Prospectus shall be supplemented as follows:

In the Base Prospectus all references to the "Registration Document of Goldman Sachs International dated 10 January 2018 (as supplemented by the supplement dated 10 April 2018)" shall be read as reference to the "Registration Document of Goldman Sachs International dated 10 January 2018 (as supplemented by the supplements dated 10 April 2018 and 19 April 2018)".

*1. In the Base Prospectus in section "**VIII. Important information about the Guarantor**" on page 759 the following point shall be added at the end of the list contained in the first paragraph:*

- "• the report on the Regulatory Ratios of Goldman Sachs International for the fiscal quarter ended 31 March 2018 ("**GSI's Regulatory Ratios, 31 March 2018**"), published on 18 April 2018."

*2. In the Base Prospectus in section "**XIII. Documents Incorporated by Reference**" on page 847 the following point shall be added at the end of the list contained in the fifth paragraph:*

- "• GSI's Regulatory Ratios, 31 March 2018, published on 18 April 2018."

The Supplement, the Base Prospectus and the Report are available free of charge at the offices of Goldman Sachs International, Zweigniederlassung Frankfurt, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main and furthermore are available on the website www.gs.de/service/wertpapierprospekte.

Pursuant to article 16 para. 3 of the German Securities Prospectus Act, investors who have already agreed to purchase or subscribe for securities offered under the Base Prospectus before this Supplement has been published shall have the right, exercisable within a time period of two working days after the publication of this Supplement, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy arose before the final closing of the offer to the public and the delivery of the securities. No grounds must be stated for the withdrawal, which must be made in text form. The timely dispatch of the withdrawal is sufficient to comply with the deadline.

Addressee of a withdrawal is Goldman Sachs International, Zweigniederlassung Frankfurt, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main.