

# Supplement

pursuant to Section 16 para. 1 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*)

dated 29 March 2018

to base prospectuses of

**Goldman, Sachs & Co. Wertpapier GmbH**  
**Frankfurt am Main**

(the "Issuer")

unconditionally guaranteed by

**The Goldman Sachs Group, Inc.**  
**United States of America**

(the "Guarantor")

*This supplement of Goldman, Sachs & Co. Wertpapier GmbH is related to the following  
base prospectuses:  
Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants) dated  
22 January 2018 and  
Base Prospectus for Open End Factor Certificates dated 14 November 2017.*

Subject of this supplement (the "**Supplement**") is the publication of the Proxy Statement relating to the Annual Meeting of Shareholders on 2 May 2018 (the "**Proxy Statement**") on 23 March 2018. The Proxy Statement has been filed with the US Securities and Exchange Commission (the "**SEC**") by the Guarantor on 23 March 2018. The Proxy Statement is incorporated by reference into the base prospectuses (the "**Prospectuses**") as indicated in the table on page 5 (the "**Table**"). The Proxy Statement is available free of charge at Goldman Sachs International, Zweigniederlassung Frankfurt, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main.

The information contained in the Prospectuses (in the form as lastly supplemented) shall be supplemented as follows:

*In the Prospectuses all references to the "Registration Document of Goldman, Sachs & Co. Wertpapier GmbH and The Goldman Sachs Group, Inc. dated 14 March 2018" shall be read as reference to the "Registration Document of Goldman, Sachs & Co. Wertpapier GmbH and The Goldman Sachs Group, Inc. dated 14 March 2018 (as supplemented by the supplement dated 29 March 2018)".*

*1. In the Prospectuses the information contained in section "**VIII. Important information about the Guarantor**" on the page indicated in **Item 1** of the Table (page 5) the first two paragraphs (including the table in the second paragraph) shall be replaced as follows:*

"With respect to the required information about The Goldman Sachs Group, Inc. as Guarantor of the Securities, reference is made pursuant to Section 11 para. 1 sentence 1 no. 1 German Securities Prospectus Act to the Registration Document (detailed information regarding the pages in the Registration Document, to which reference is made with respect to the required information about the Guarantor, can be found in section "XIII. Information incorporated by reference"). The Guarantor files documents and reports with the US Securities and Exchange Commission (the "**SEC**"). With respect to further substantial information in respect of The Goldman Sachs Group, Inc. as the Guarantor of the Securities reference pursuant to Section 11 para. 1 sentence 2 German Securities Prospectus Act is made to the following documents filed with the SEC (the "**SEC Documents**") and which are also filed with the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") in Luxembourg:

- the current Proxy Statement relating to the Annual Meeting of Shareholders on 2 May 2018 (the "**Proxy Statement 2018**"), filed with the SEC on 23 March 2018; and
- the Annual Report on Form 10-K for the fiscal year ended 31 December 2017 (the "**Form 10-K 2017**", containing financial statements relating to the fiscal years ended 31 December 2017 and 31 December 2016, which includes Exhibit 21.1 thereto), filed with the SEC on 26 February 2018.

The following table indicates where information regarding GSG, which is required by the Prospectus Regulation, can be found in the SEC Documents.

<b>Information required by the Prospectus Regulation</b>	<b>Documents / Location</b>
Selected financial information for the fiscal years ended 31 December 2017 and 31 December 2016 (Annex IV, Section 3 of the Prospectus Regulation)	Form 10-K 2017 (p. 197)
Unaudited selected interim financial information (Annex IV, Section 3 of the Prospectus Regulation)	Not applicable

Risk factors relating to the Guarantor (Annex IV, Section 4 of the Prospectus Regulation)	Form 10-K 2017 (pp. 23-42) <sup>1</sup>
<b>Information about the Guarantor</b>	
History and development of the Guarantor (Annex IV, Section 5.1 of the Prospectus Regulation)	Form 10-K 2017 (p. 1)
Investments (Annex IV, Section 5.2. of the Prospectus Regulation)	
A description of the principal investments made since the date of the last published financial statements (Annex IV, Section 5.2.1 of the Prospectus Regulation)	Form 10-K 2017 (pp. 75-76, 142-143)
Information concerning principal future investments, on which management bodies have already made firm commitments (Annex IV, Section 5.2.2 of the Prospectus Regulation)	Form 10-K 2017 (pp. 75-76, 162-163)
Information regarding the anticipated sources of funds needed to fulfil commitments referred to in item 5.2.2. (Annex IV, Section 5.2.3 of the Prospectus Regulation)	Form 10-K 2017 (pp. 64-69, 82-86)
<b>Business Overview</b>	
Principal activities (Annex IV, Section 6.1 of the Prospectus Regulation)	Form 10-K 2017 (pp. 1-5, 109)
Principal markets (Annex IV, Section 6.2 of the Prospectus Regulation)	Form 10-K 2017 (pp. 1-7, 44, 47-48, 182-184)
Organisational structure (Annex IV, Section 7 of the Prospectus Regulation)	Form 10-K 2017 (p. 33, Exhibit 21.1)
Administrative, management and supervisory bodies, including conflicts of interest (Annex IV, Section 10 of the Prospectus Regulation)	Form 10-K 2017 (p. 43) Proxy Statement 2018 (pp. 1, 7-8, 15-36, 88-90)
Audit committee (Annex IV, Section 11.1 of the Prospectus Regulation)	Proxy Statement 2018 (pp. 25-26, 82-83)
Major shareholders (Annex IV, Section 12 of the Prospectus Regulation)	Proxy Statement 2018 (p. 93)
<b>Financial information</b>	
Audited historical financial information for the fiscal years ended 31 December 2017 and 31 December 2016 (Annex IV, Section 13.1-13.4 of the Prospectus Regulation)	Form 10-K 2017 (pp. 104-195)
Auditor's report (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2017 (p. 103)
Balance sheet (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2017 (p. 106)
Income statement (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2017 (pp. 104-105)

<sup>1</sup> As far as in the section "Risk Factors" on pp. 23 – 42 of the Annual Report on Form 10-K for the fiscal year ended 31 December 2017 reference is made to other sections of the Annual Report on Form 10-K for the fiscal year ended 31 December 2017 information in such other sections is not incorporated by reference and is not required for an assessment of risks in relation to the Guarantor and/or the Securities.

Cash flow statement (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2017 (p. 108)
Accounting policies and explanatory notes (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2017 (pp. 48-50, 109-195)
Unaudited interim and other financial information (Annex IV, Section 13.5 of the Prospectus Regulation)	Not applicable
Legal and arbitration proceedings (Annex IV, Section 13.6 of the Prospectus Regulation)	Form 10-K 2017 (pp. 43, 185-191)
<b>Additional information</b>	
Share capital (Annex IV, Section 14.1 of the Prospectus Regulation)	Form 10-K 2017 (pp. 106, 166-168)
Credit ratings (Annex V, Section 7.5 of the Prospectus Regulation)	Form 10-K 2017 (p. 87)*

\*) The rating scale for long-term debt ranges from Aaa (Fitch) / AAA (Moody's) / AAA (S&P) / AAA (DBRS) (highest quality, lowest risk) to D (Fitch and S&P) / C (Moody's) (payment difficulties, delay) / D (DBRS) (bankruptcy, insolvency). As far as information in relation to ratings of Rating and Investment Information, Inc. is included on those pages, such information is not incorporated by reference. "

2. In the Prospectuses in section "**XIII. Information incorporated by reference**" on the page indicated in **Item 2** of the Table (page 5) the fifth paragraph shall be replaced as follows:

"With respect to the information about The Goldman Sachs Group, Inc. as Guarantor of the Securities reference in section "VIII. Important information about the Guarantor" is made pursuant to Section 11 para. 1 sentence 2 of the German Securities Prospectus Act to the following SEC Documents:

- the current Proxy Statement 2018, filed with the SEC on 23 March 2018; and
- the Form 10-K 2017, filed with the SEC on 26 February 2018."

<b>No.</b>	<b>Name of the Base Prospectus</b>	<b>Issuer</b>	<b>Supplement No.</b>	<b>Date of the Base Prospectus</b>	<b>Item 1</b>	<b>Item 2</b>
1	Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants)	Goldman, Sachs & Co. Wertpapier GmbH	2	22 January 2018	page 737	pages 828 - 829
2	Base Prospectus for Open End Factor Certificates	Goldman, Sachs & Co. Wertpapier GmbH	4	14 November 2017	page 163	page 249

The Supplement, the Prospectuses and the Proxy Statement are available free of charge at the offices of Goldman Sachs International, Zweigniederlassung Frankfurt, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main and furthermore are available on the website of Goldman Sachs International at [www.gs.de/service/wertpapierprospekte](http://www.gs.de/service/wertpapierprospekte).

**Pursuant to article 16 para. 3 of the German Securities Prospectus Act, investors who have already agreed to purchase or subscribe for securities offered under the Prospectuses before this Supplement has been published shall have the right, exercisable within a time period of two working days after the publication of this Supplement, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy arose before the final closing of the offer to the public and the delivery of the securities. No grounds must be stated for the withdrawal, which must be made in text form. The timely dispatch of the withdrawal is sufficient to comply with the deadline.**

**Addressee of a withdrawal is Goldman Sachs International, Zweigniederlassung Frankfurt, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main.**