

Announcement relating to
Turbo Certificates
of Goldman Sachs Bank Europe SE
linked to
Sanofi

On 3 May 2022 the spin-off of EUROAPI as a standalone company was approved by shareholders at an Ordinary and Extraordinary General Meeting of Sanofi SA. Shareholders of Sanofi SA shall be entitled to receive one EUROAPI share for every 23 (twenty three) Sanofi SA shares held. The effective date of the spin-off was 6 May 2022.

Goldman Sachs Bank Europe SE has determined in its reasonable discretion that in relation to the Turbo Certificates linked to Sanofi SA (the "**Securities**") set forth in the table below no adjustment of the conditions of the Securities it could make due to the spin-off of EUROAPI would produce a commercially reasonable result. Therefore, Goldman Sachs Bank Europe SE early terminates the Securities mentioned in the table below with effect to 10 May 2022 (the "**Termination Date**") in accordance with the terms and conditions underlying these Securities and will consequently transfer the termination amount (the "**Termination Amount**") set out below that has been determined on the basis of the last price published for Sanofi (ISIN: FR0000120578; Reuters Code: SASY.PA) by Euronext Paris S.A. prior to the spin-off on 5 May 2022 to the Clearing System for credit to the accounts of the holders of the Securities:

Turbo Certificates

ISIN	Termination Amount (in EUR)
NLGS000118N7	2.69
NL0011890629	5.06
NLGS0000HJT8	3.95
DE000GK3S1Q1	2.32
DE000GK38TX3	1.29

Frankfurt am Main, 9 May 2022
Goldman Sachs Bank Europe SE