

Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (as amended from time to time)
(the "**Prospectus Regulation**")

dated 21 April 2026

with respect to the Base Prospectuses
of

Goldman, Sachs & Co. Wertpapier GmbH
Frankfurt am Main, Germany

(the "**Issuer**")

Goldman Sachs Finance Corp International Ltd
Jersey

(the "**Issuer**")

each with the guarantor

The Goldman Sachs Group, Inc.
United States of America

(the "**Guarantor**")

This supplement contains individual supplements to the following base prospectuses:

- 1) Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2) dated 15 January 2026 of Goldman, Sachs & Co. Wertpapier GmbH*
- 2) Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2) dated 15 January 2026 of Goldman Sachs Finance Corp International Ltd*
- 3) Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1b) dated 2 February 2026 of Goldman, Sachs & Co. Wertpapier GmbH*
- 4) Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices)) dated 15 December 2025 of Goldman, Sachs & Co. Wertpapier GmbH*
- 5) Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices)) dated 15 December 2025 of Goldman Sachs Finance Corp International Ltd*
- 6) Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2) dated 5 June 2025 of Goldman, Sachs & Co. Wertpapier GmbH*

(each as supplemented)

*(each a "**Prospectus**" and together the "**Prospectuses**").*

The significant new factors resulting in this supplement (the "**Supplement**") to the Prospectuses listed in the table below (pages 24 et seq., the "**Table**") are the following points:

- the publication of the Report on Form 8-K dated 13 April 2026 (the "**Form 8-K 13 April 2026**") on 13 April 2026 which has been filed with the US Securities and Exchange Commission (the "**SEC**") by the Guarantor on 13 April 2026 and has also been filed with the Commission de Surveillance du Secteur Financier (the "**CSSF**") in Luxembourg in connection with the Base Prospectus Euro Medium-Term Notes, Series F of The Goldman Sachs Group, Inc. dated 2 April 2026 (as supplemented),
- the publication of the audited annual report of Goldman Sachs Finance Corp International Ltd dated 15 April 2026 for the fiscal year ended 31 December 2025 (the "**GSFCI Annual Report 2025**") on 16 April 2026, and
- the publication of the audited annual report of Goldman, Sachs & Co. Wertpapier GmbH dated 27 March 2026 for the fiscal year ended 31 December 2025 (the "**GSW Annual Report 2025**") on 20 April 2026.

The Form 8-K 13 April 2026, the GSFCI Annual Report 2025 and the GSW Annual Report 2025 are incorporated by reference into the Prospectuses listed in the Table.

The current Proxy Statement relating to the Annual Meeting of Shareholders on 29 April 2026 (the "**Proxy Statement 2026**"), filed with the SEC on 20 March 2026 and the current Base Prospectus Euro Medium-Term Notes, Series F of The Goldman Sachs Group, Inc. dated 2 April 2026 (as supplemented) (the "**GSG Base Prospectus**") are also incorporated by reference in the relevant Prospectuses mentioned below, but each does not constitute a significant new factor purposes of this Supplement.

The information contained in the Prospectuses shall be supplemented as follows:

*1. In the Prospectuses No. 1, No. 2, No. 3, No. 4 and No. 5 the paragraph contained in subsection "**3. Risk factors in connection with the Guarantor**" of section "**II. Risk factors**" (for the Prospectuses No. 1, No. 2, No. 4 and No. 5 in the Table below (pages 24 et seq.)) and in subsection "**2. Risk factors in connection with the Guarantor**" of section "**II. Risk factors**" (for the Prospectus No. 3 in the Table below) on the page(s) mentioned under **Point 1** in the Table below shall be replaced as follows:*

"The risk factors relating to The Goldman Sachs Group, Inc. contained on PDF-pages 13 - 15 of the Base Prospectus Euro Medium-Term Notes, Series F dated 2 April 2026 (the "**GSG Base Prospectus**"), approved by the Commission de Surveillance du Secteur Financier in Luxembourg (the "**CSSF**") are hereby incorporated by reference into this Base Prospectus. In addition, information on risk factors associated with The Goldman Sachs Group, Inc. that is included in the Annual Report on Form 10-K for the fiscal year ended 31 December 2025 (the "**Form 10-K 2025**") (PDF-pages 35 (except for the first and second paragraph) - 63) is incorporated by reference into this Base Prospectus."

*2. In the Prospectuses No. 1, No. 2, No. 3, No. 4 and No. 5 at the end of the first paragraph in section "**IX. Important information about the Guarantor**" (for the Prospectuses No. 1, No. 2, No. 4 and No. 5 in the Table below (pages 24 et seq.) and in section "**VIII. Important information about the Guarantor**" (for the Prospectus No. 3 in the Table below) on the page mentioned under **Point 2** in the Table below the bullet points shall be replaced as follows:*

- Base Prospectus Euro Medium-Term Notes, Series F dated 2 April 2026 (the "**GSG Base Prospectus**")."

3. In the Prospectuses No. 1, No. 2, No. 4 and No. 5 the third paragraph (including the bullet points) of section **"IX. Important information about the Guarantor"** on the page mentioned under **Point 3** in the Table below (pages 24 et seq.) shall be replaced as follows:

"The Guarantor files documents and reports with the US Securities and Exchange Commission (the "**SEC**"). With respect to further substantial information in respect of The Goldman Sachs Group, Inc. as the Guarantor of the Securities reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the following documents filed with the SEC (the "**SEC Documents**") which are also filed with the CSSF and to which reference is made in the GSG Base Prospectus (detailed information regarding the pages in the SEC Documents, to which reference is made with respect to the required information about the Guarantor, can be found in section "XIII. General Information" under "6. Information incorporated by reference"):

- the Annual Report on Form 10-K for the fiscal year ended 31 December 2025 (the "**Form 10-K 2025**", containing financial statements relating to the fiscal years ended 31 December 2025 and 31 December 2024, which includes Exhibit 21.1 thereto), filed with the SEC on 25 February 2026;
- the current Proxy Statement relating to the Annual Meeting of Shareholders on 29 April 2026 (the "**Proxy Statement 2026**"), filed with the SEC on 20 March 2026; and
- the Report on Form 8-K dated 13 April 2026 (the "**Form 8-K 13 April 2026**"), filed with the SEC on 13 April 2026."

4. In the Prospectus No. 3 the third paragraph (including the bullet points) of section **"VIII. Important information about the Guarantor"** on the page mentioned under **Point 4** in the Table below (pages 24 et seq.) shall be replaced as follows:

"The Guarantor files documents and reports with the US Securities and Exchange Commission (the "**SEC**"). With respect to further substantial information in respect of The Goldman Sachs Group, Inc. as the Guarantor of the Securities reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the following documents filed with the SEC (the "**SEC Documents**") which are also filed with the CSSF and to which reference is made in the GSG Base Prospectus (detailed information regarding the pages in the SEC Documents, to which reference is made with respect to the required information about the Guarantor, can be found in section "XII. General Information" under "6. Information incorporated by reference"):

- the Annual Report on Form 10-K for the fiscal year ended 31 December 2025 (the "**Form 10-K 2025**", containing financial statements relating to the fiscal years ended 31 December 2025 and 31 December 2024, which includes Exhibit 21.1 thereto), filed with the SEC on 25 February 2026;
- the current Proxy Statement relating to the Annual Meeting of Shareholders on 29 April 2026 (the "**Proxy Statement 2026**"), filed with the SEC on 20 March 2026; and
- the Report on Form 8-K dated 13 April 2026 (the "**Form 8-K 13 April 2026**"), filed with the SEC on 13 April 2026."

5. In the Prospectuses No. 2 and No. 5 the information in the first paragraph in section "**VIII. Important information about GSFCI as Issuer**" on the page mentioned under **Point 5** in the Table below (pages 24 et seq.) shall be replaced as follows:

"With respect to the required information about Goldman Sachs Finance Corp International Ltd as Issuer of the Securities, reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the GSFCI Registration Document 2025, the first supplement dated 21 April 2026 to the GSFCI Registration Document 2025 (the "**First Supplement to the GSFCI Registration Document 2025**") as well as to the audited annual report of GSFCI for the year ended 31 December 2025 (the "**GSFCI Annual Report 2025**"), the audited annual report of GSFCI for the year ended 31 December 2024 (the "**GSFCI Annual Report 2024**") as well as to the unaudited future semi-annual financial statements of GSFCI that will be prepared for the period ended 30 June 2026 (the "**GSFCI Half-yearly Financial Report 2026**"), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSFCI Registration Document 2025, the First Supplement to the GSFCI Registration Document 2025, the GSFCI Annual Report 2025, the GSFCI Annual Report 2024 and the GSFCI Half-yearly Financial Report 2026 to which reference is made with respect to the required information about the Issuer, can be found in section "XII. General Information" under "6. Information incorporated by reference")."

6. In the Prospectus No. 2 in subsection "**6. Information incorporated by reference**" of section "**XIII. General Information**" the information relating to Goldman Sachs Finance Corp International Ltd in the table on the pages mentioned under **Point 6** in the Table below (pages 24 et seq.) shall be replaced as follows:

"

GSFCI Registration Document 2025		
A. Risk Factors relating to GSFCI		II.2. Risk factors in connection with GSFCI as Issuer / 15
I. Risk affecting GSFCI as an affiliate of GS Group	pages 3 - 4	
II. Risk of Creditworthiness	pages 4 - 6	
III. Business Risks	pages 6 - 7	
IV. Risks related to Credit Markets	page 7	
C. Information about Goldman Sachs Finance Corp International Ltd		VIII. Important information about GSFCI as Issuer / 533
II. General information	page 10	
III. Organisational structure	page 11	
V. Management and legal representation	pages 13 - 14	
VII. Additional information	page 16	
First Supplement to the GSFCI Registration Document 2025		
Information contained in the First Supplement to the GSFCI Registration Document 2025	pages 2 - 6	VIII. Important information about GSFCI as Issuer / 533
C. Information about Goldman Sachs Finance Corp International Ltd		

I.	Statutory auditors	page 2	
IV.	Trend information	page 2	
VI.1.	Historical financial information for the financial year 2025	page 2	
VI.2.	Historical financial information for the financial year 2024	page 3	
VI.3.	Unaudited interim financial information for the period ended 30 June 2026	page 3	
VI.4.	Auditing of historical annual financial information	page 3	
VI.5.	Legal and arbitration proceedings		
VI.6.	Significant change in GSFCI's financial position	page 3	
VI.7.	Statements in relation to prospects, financial performance or financial position	page 3 pages 3-4	
VIII.	Documents available	page 4	
GSFCI Annual Report 2025			
	Management Report	pages 3 - 5 (except for section <i>Principal Risks and Uncertainties</i> , pages 4 - 5)	VIII. Important information about GSFCI as Issuer / 533
	Directors' Report	page 6 - 7	
	Independent Auditors' Report	pages 8 - 13	
	Income Statement	page 14	
	Statement of Comprehensive Income	page 14	
	Balance Sheet	page 15	
	Statement of Changes in Equity	page 16	
	Statement of Cash Flows	page 16	
	Notes to the Financial Statements	pages 17 - 34	
GSFCI Annual Report 2024			
	Independent Auditors' Report	pages 8 - 13	VIII. Important information about GSFCI as Issuer / 533
	Income Statement	page 14	
	Statement of Comprehensive Income	page 14	
	Balance Sheet	page 15	
	Statement of Changes in Equity	page 16	

Statement of Cash Flows	page 16	
Notes to the Financial Statements	pages 17 - 33	
GSFCI Half-yearly Financial Report 2026		
Management Report	all relevant pages	VIII. Important information about GSFCI as Issuer / 533
Unaudited Financial Statements, including Notes to the Financial Statements	all relevant pages	

7. In the Prospectus No. 5 in subsection "6. Information incorporated by reference" of section "XIII. General Information" the information relating to Goldman Sachs Finance Corp International Ltd in the table on the pages mentioned under Point 7 in the Table below (pages 24 et seq.) shall be replaced as follows:

GSFCI Registration Document 2025		
A. Risk Factors relating to GSFCI		II.2. Risk factors in connection with GSFCI as Issuer / 11 et seq.
I. Risk affecting GSFCI as an affiliate of GS Group	pages 3 - 4	
II. Risk of Creditworthiness	pages 4 - 6	
III. Business Risks	pages 6 - 7	
IV. Risks related to Credit Markets	page 7	
C. Information about Goldman Sachs Finance Corp International Ltd		VIII. Important information about GSFCI as Issuer / 170
II. General information	page 10	
III. Organisational structure	page 11	
V. Management and legal representation	pages 13 - 14	
VII. Additional information	page 16	
First Supplement to the GSFCI Registration Document 2025		
Information contained in the First Supplement to the GSFCI Registration Document 2025	pages 2 - 6	VIII. Important information about GSFCI as Issuer / 170
C. Information about Goldman Sachs Finance Corp International Ltd		
I. Statutory auditors	page 2	
IV. Trend information	page 2	
VI.1. Historical financial information for the financial year 2025	page 2	
	page 3	

VI.2.	Historical financial information for the financial year 2024	page 3	
VI.3.	Unaudited interim financial information for the period ended 30 June 2026	page 3	
VI.4.	Auditing of historical annual financial information	page 3	
VI.5.	Legal and arbitration proceedings	page 3	
VI.6.	Significant change in GSFCI's financial position	pages 3-4	
VI.7.	Statements in relation to prospects, financial performance or financial position	page 4	
VIII.	Documents available		
GSFCI Annual Report 2025			
	Management Report	pages 3 - 5 (except for section <i>Principal Risks and Uncertainties</i> , pages 4 - 5)	VIII. Important information about GSFCI as Issuer / 170
	Directors' Report	page 6 - 7	
	Independent Auditors' Report	pages 8 - 13	
	Income Statement	page 14	
	Statement of Comprehensive Income	page 14	
	Balance Sheet	page 15	
	Statement of Changes in Equity	page 16	
	Statement of Cash Flows	page 16	
	Notes to the Financial Statements	pages 17 - 34	
GSFCI Annual Report 2024			
	Independent Auditors' Report	pages 8 - 13	VIII. Important information about GSFCI as Issuer / 170
	Income Statement	page 14	
	Statement of Comprehensive Income	page 14	
	Balance Sheet	page 15	
	Statement of Changes in Equity	page 16	
	Statement of Cash Flows	page 16	
	Notes to the Financial Statements	pages 17 - 33	
GSFCI Half-yearly Financial Report 2026			

Management Report	all relevant pages	VIII. Important information about GSFCI as Issuer / 170
Unaudited Financial Statements, including Notes to the Financial Statements	all relevant pages	

8. In the Prospectuses No. 1 and No. 4 the information in section "**VII. Important information about GSW as Issuer**" on the page mentioned under **Point 8** in the Table below (pages 24 et seq.) shall be replaced as follows:

"With respect to the required information about Goldman, Sachs & Co. Wertpapier GmbH as Issuer of the Securities, reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the GSW Registration Document 2025, the first supplement dated 21 April 2026 to the GSW Registration Document 2025 (the "**First Supplement to the GSW Registration Document 2025**") as well as to the audited annual report of GSW for the year ended 31 December 2025 (the "**GSW Annual Report 2025**"), the audited annual report of GSW for the year ended 31 December 2024 (the "**GSW Annual Report 2024**") as well as to the unaudited future financial information of GSW that will be prepared for the first half of the financial year 2026 (the "**GSW Half Year Report 2026**"), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSW Registration Document 2025, the First Supplement to the GSW Registration Document 2025, the GSW Annual Report 2025, the GSW Annual Report 2024 and the GSW Half Year Report 2026 to which reference is made with respect to the required information about the Issuer, can be found in section "XIII. General Information" under "6. Information incorporated by reference")."

9. In the Prospectus No. 3 the first paragraph in section "**VII. Important information about the Issuer**" on the page mentioned under **Point 9** in the Table below (pages 24 et seq.) shall be replaced as follows:

"With respect to the required information about Goldman, Sachs & Co. Wertpapier GmbH as Issuer of the Securities, reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the GSW Registration Document 2025, the first supplement dated 21 April 2026 to the GSW Registration Document 2025 (the "**First Supplement to the GSW Registration Document 2025**") as well as to the audited annual report of GSW for the year ended 31 December 2025 (the "**GSW Annual Report 2025**"), the audited annual report of GSW for the year ended 31 December 2024 (the "**GSW Annual Report 2024**") as well as to the unaudited future financial information of GSW that will be prepared for the first half of the financial year 2026 (the "**GSW Half Year Report 2026**"), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSW Registration Document 2025, the First Supplement to the GSW Registration Document 2025, the GSW Annual Report 2025, the GSW Annual Report 2024 and the GSW Half Year Report 2026 to which reference is made with respect to the required information about the Issuer, can be found in section "XII. General Information" under "6. Information incorporated by reference")."

10. In the Prospectus No. 6 the information in section "**VII. Important information about the Issuer**" on the page mentioned under **Point 10** in the Table below (pages 24 et seq.) shall be replaced as follows:

"With respect to the required information about Goldman, Sachs & Co. Wertpapier GmbH as Issuer of the Securities, reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the GSW Registration Document

2025 which has been approved by BaFin, the first supplement dated 21 April 2026 to the GSW Registration Document 2025 (the "**First Supplement to the GSW Registration Document 2025**") as well as to the audited annual report of GSW for the year ended 31 December 2025 (the "**GSW Annual Report 2025**"), the audited annual report of GSW for the year ended 31 December 2024 (the "**GSW Annual Report 2024**") as well as to the unaudited future financial information of GSW that will be prepared for the first half of the financial year 2026 (the "**GSW Half Year Report 2026**"), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSW Registration Document 2025, the First Supplement to the GSW Registration Document 2025, the GSW Annual Report 2025, the GSW Annual Report 2024 and the GSW Half Year Report 2026 to which reference is made with respect to the required information about the Issuer, can be found in section "XII. General Information" under "6. Information incorporated by reference")."

11. In the Prospectus No. 1 in subsection "**6. Information incorporated by reference**" of section "**XIII. General Information**" the information relating to Goldman, Sachs & Co. Wertpapier GmbH in the table on the pages mentioned under **Point 11** in the Table below (pages 24 et seq.) shall be replaced as follows:

"

GSW Registration Document 2025		
A. Risk Factors relating to GSW		II.1. Risk factors in connection with GSW as Issuer / 15
I. Risk of Creditworthiness	pages 3 - 5	
II. Business Risks	page 5	
III. Operational Risks	page 5	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about GSW as Issuer / 532
II. General information	page 8	
III. Business overview	page 9	
IV. Organisational structure	page 10	
VI. Management and legal representation	pages 10 -11	
VIII. Additional information	page 13	
IX. Material contracts	page 13	
First Supplement to the GSW Registration Document 2025		
Information contained in the First Supplement to the GSW Registration Document 2025:	pages 2-7	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about GSW as Issuer / 532
I. Statutory auditors	page 2	
V. Trend information	page 2	
VII.1. Historical financial information for the financial year 2025 (German Commercial Code (<i>Handelsgesetzbuch – HGB</i>))	page 3	
	page 3	

VII.2. Historical financial information for the financial year 2024 (German Commercial Code (<i>Handelsgesetzbuch – HGB</i>))	page 3	
VII.3. Unaudited interim financial information for the period ended 30 June 2026	page 3 page 4	
VII.4. Auditing of historical annual financial information	page 4	
VII.5. Legal and arbitration proceedings	page 4	
VII.6. Significant change in GSW's financial position		
VII.7. Statements in relation to prospects, financial performance or financial position	pages 4-5	
X. Documents available		
GSW Annual Report 2025		
Auditor's Report (<i>Bestätigungsvermerk des Abschlussprüfers</i>)	pages 17 – 25	VII. Important information about GSW as Issuer / 532
Management Report for the Financial Year 2025 (<i>Lagebericht für das Geschäftsjahr 2025</i>)	pages 3 – 6 (except for section <i>Prognose- und Chancenbericht</i> , page 5)	
Balance Sheet (<i>Bilanz</i>)	page 7	
Income Statement (<i>Gewinn- und Verlustrechnung</i>)	page 8	
Cash Flow Statement (<i>Kapitalflussrechnung</i>)	page 9	
Statement of Changes in Equity (<i>Eigenkapitalpiegel</i>)	page 10	
Notes to the Financial Statements (<i>Anhang</i>)	pages 11 – 15	
GSW Annual Report 2024		
Auditor's Report (<i>Bestätigungsvermerk des Abschlussprüfers</i>)	pages 3 – 11	VII. Important information about GSW as Issuer / 532
Balance Sheet (<i>Bilanz</i>)	page 17	
Income Statement (<i>Gewinn- und Verlustrechnung</i>)	page 18	
Cash Flow Statement (<i>Kapitalflussrechnung</i>)	page 19	
Statement of Changes in Equity (<i>Eigenkapitalpiegel</i>)	page 20	
Notes to the Financial Statements (<i>Anhang</i>)	pages 21 – 25	
GSW Half Year Report 2026		
Management Report (<i>Lagebericht</i>)	all relevant pages	VII. Important information about GSW as Issuer / 532
Half Year Financial Statements, including notes (<i>Halbjahresfinanzbericht, inklusive Anhang</i>)	all relevant pages	

12. In the Prospectus No. 3 in subsection "6. Information incorporated by reference" of section "XII. General Information" the information relating to Goldman, Sachs & Co. Wertpapier GmbH in the table on the pages mentioned under Point 12 in the Table below (pages 24 et seq.) shall be replaced as follows:

GSW Registration Document 2025		
A. Risk Factors relating to GSW		II.1. Risk factors in connection with the Issuer / 13
I. Risk of Creditworthiness	pages 3 - 5	
II. Business Risks	page 5	
III. Operational Risks	page 5	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about the Issuer / 394
II. General information	page 8	
III. Business overview	page 9	
IV. Organisational structure	page 10	
VI. Management and legal representation	pages 10 -11	
VIII. Additional information	page 13	
IX. Material contracts	page 13	
First Supplement to the GSW Registration Document 2025		
Information contained in the First Supplement to the GSW Registration Document 2025:	pages 2-7	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about the Issuer / 394
I. Statutory auditors	page 2	
V. Trend information	page 2	
VII.1. Historical financial information for the financial year 2025 (German Commercial Code (<i>Handelsgesetzbuch – HGB</i>))	page 3	
VII.2. Historical financial information for the financial year 2024 (German Commercial Code (<i>Handelsgesetzbuch – HGB</i>))	page 3	
VII.3. Unaudited interim financial information for the period ended 30 June 2026	page 3	
VII.4. Auditing of historical annual financial information	page 3	
VII.5. Legal and arbitration proceedings	page 4	
VII.6. Significant change in GSW's financial position	page 4	
VII.7. Statements in relation to prospects, financial performance or financial position	page 4	
X. Documents available	pages 4-5	
GSW Annual Report 2025		

Auditor's Report (<i>Bestätigungsvermerk des Abschlussprüfers</i>)	pages 17 – 25	VII. Important information about the Issuer / 394
Management Report for the Financial Year 2025 (<i>Lagebericht für das Geschäftsjahr 2025</i>)	pages 3 – 6 (except for section <i>Prognose- und Chancenbericht</i> , page 5)	
Balance Sheet (<i>Bilanz</i>)	page 7	
Income Statement (<i>Gewinn- und Verlustrechnung</i>)	page 8	
Cash Flow Statement (<i>Kapitalflussrechnung</i>)	page 9	
Statement of Changes in Equity (<i>Eigenkapitalspiegel</i>)	page 10	
Notes to the Financial Statements (<i>Anhang</i>)	pages 11 – 15	
GSW Annual Report 2024		
Auditor's Report (<i>Bestätigungsvermerk des Abschlussprüfers</i>)	pages 3 – 11	VII. Important information about the Issuer / 394
Balance Sheet (<i>Bilanz</i>)	page 17	
Income Statement (<i>Gewinn- und Verlustrechnung</i>)	page 18	
Cash Flow Statement (<i>Kapitalflussrechnung</i>)	page 19	
Statement of Changes in Equity (<i>Eigenkapitalspiegel</i>)	page 20	
Notes to the Financial Statements (<i>Anhang</i>)	pages 21 – 25	
GSW Half Year Report 2026		
Management Report (<i>Lagebericht</i>)	all relevant pages	VII. Important information about the Issuer / 394
Half Year Financial Statements, including notes (<i>Halbjahresfinanzbericht, inklusive Anhang</i>)	all relevant pages	

13. In the Prospectus No. 4 in subsection "6. Information incorporated by reference" of section "XIII. General Information" the information relating to Goldman, Sachs & Co. Wertpapier GmbH in the table on the pages mentioned under **Point 13** in the Table below (pages 24 et seq.) shall be replaced as follows:

GSW Registration Document 2025		
A. Risk Factors relating to GSW		II.1. Risk factors in connection with GSW as Issuer / 11
I. Risk of Creditworthiness	pages 3 - 5	
II. Business Risks	page 5	
III. Operational Risks	page 5	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about GSW as Issuer / 169
II. General information	page 8	
III. Business overview	page 9	

IV. Organisational structure	page 10	
VI. Management and legal representation	pages 10 -11	
VIII. Additional information	page 13	
IX. Material contracts	page 13	
First Supplement to the GSW Registration Document 2025		
Information contained in the First Supplement to the GSW Registration Document 2025:	pages 2-7	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about GSW as Issuer / 169
I. Statutory auditors	page 2	
V. Trend information	page 2	
VII.1. Historical financial information for the financial year 2025 (German Commercial Code (<i>Handelsgesetzbuch – HGB</i>))	page 3	
VII.2. Historical financial information for the financial year 2024 (German Commercial Code (<i>Handelsgesetzbuch – HGB</i>))	page 3	
VII.3. Unaudited interim financial information for the period ended 30 June 2026	page 3	
VII.4. Auditing of historical annual financial information	page 3	
VII.5. Legal and arbitration proceedings	page 4	
VII.6. Significant change in GSW’s financial position	page 4	
VII.7. Statements in relation to prospects, financial performance or financial position	page 4	
X. Documents available	pages 4-5	
GSW Annual Report 2025		
Auditor's Report (<i>Bestätigungsvermerk des Abschlussprüfers</i>)	pages 17 – 25	VII. Important information about GSW as Issuer / 169
Management Report for the Financial Year 2025 (<i>Lagebericht für das Geschäftsjahr 2025</i>)	pages 3 – 6 (except for section <i>Prognose- und Chancenbericht</i> , page 5)	
Balance Sheet (<i>Bilanz</i>)	page 7	
Income Statement (<i>Gewinn- und Verlustrechnung</i>)	page 8	
Cash Flow Statement (<i>Kapitalflussrechnung</i>)	page 9	
Statement of Changes in Equity (<i>Eigenkapitalspiegel</i>)	page 10	
Notes to the Financial Statements (<i>Anhang</i>)	pages 11 – 15	
GSW Annual Report 2024		
Auditor's Report (<i>Bestätigungsvermerk des Abschlussprüfers</i>)	pages 3 – 11	VII. Important information about GSW as Issuer / 169

Balance Sheet (<i>Bilanz</i>)	page 17	
Income Statement (<i>Gewinn- und Verlustrechnung</i>)	page 18	
Cash Flow Statement (<i>Kapitalflussrechnung</i>)	page 19	
Statement of Changes in Equity (<i>Eigenkapitalspiegel</i>)	page 20	
Notes to the Financial Statements (<i>Anhang</i>)	pages 21 – 25	
GSW Half Year Report 2026		
Management Report (Lagebericht)	all relevant pages	VII. Important information about GSW as Issuer / 169
Half Year Financial Statements, including notes (Halbjahresfinanzbericht, inklusive Anhang)	all relevant pages	

14. In the Prospectus No. 6 in subsection "6. Information incorporated by reference" of section "XII. General Information" the information relating to Goldman, Sachs & Co. Wertpapier GmbH in the table on the pages mentioned under **Point 14** in the Table below (pages 24 et seq.) shall be replaced as follows:

GSW Registration Document 2025		
A. Risk Factors relating to GSW		II.1. Risk factors in connection with the Issuer / 14
I. Risk of Creditworthiness	pages 3 - 5	
II. Business Risks	page 5	
III. Operational Risks	page 5	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about the Issuer / 475
II. General information	page 8	
III. Business overview	page 9	
IV. Organisational structure	page 10	
VI. Management and legal representation	pages 10 - 11	
VIII. Additional information	page 13	
IX. Material contracts	page 13	
First Supplement to the GSW Registration Document 2025		
Information contained in the First Supplement to the GSW Registration Document 2025:	pages 2-7	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about the Issuer / 475
I. Statutory auditors	page 2	
V. Trend information	page 2	
VII.1. Historical financial information for the financial year 2025 (German Commercial Code (<i>Handelsgesetzbuch – HGB</i>))	page 3	

VII.2. Historical financial information for the financial year 2024 (German Commercial Code (<i>Handelsgesetzbuch – HGB</i>))	page 3	
VII.3. Unaudited interim financial information for the period ended 30 June 2026	page 3	
VII.4. Auditing of historical annual financial information	page 3	
VII.5. Legal and arbitration proceedings	page 4	
VII.6. Significant change in GSW's financial position	page 4	
VII.7. Statements in relation to prospects, financial performance or financial position	page 4	
X. Documents available	pages 4-5	
GSW Annual Report 2025		
Auditor's Report (<i>Bestätigungsvermerk des Abschlussprüfers</i>)	pages 17 – 25	VII. Important information about the Issuer / 475
Management Report for the Financial Year 2025 (<i>Lagebericht für das Geschäftsjahr 2025</i>)	pages 3 – 6 (except for section <i>Prognose- und Chancenbericht</i> , page 5)	
Balance Sheet (<i>Bilanz</i>)	page 7	
Income Statement (<i>Gewinn- und Verlustrechnung</i>)	page 8	
Cash Flow Statement (<i>Kapitalflussrechnung</i>)	page 9	
Statement of Changes in Equity (<i>Eigenkapitalpiegel</i>)	page 10	
Notes to the Financial Statements (<i>Anhang</i>)	pages 11 – 15	
GSW Annual Report 2024		
Auditor's Report (<i>Bestätigungsvermerk des Abschlussprüfers</i>)	pages 3 – 11	VII. Important information about the Issuer / 475
Balance Sheet (<i>Bilanz</i>)	page 17	
Income Statement (<i>Gewinn- und Verlustrechnung</i>)	page 18	
Cash Flow Statement (<i>Kapitalflussrechnung</i>)	page 19	
Statement of Changes in Equity (<i>Eigenkapitalpiegel</i>)	page 20	
Notes to the Financial Statements (<i>Anhang</i>)	pages 21 – 25	
GSW Half Year Report 2026		
Management Report (<i>Lagebericht</i>)	all relevant pages	VII. Important information about the Issuer / 475
Half Year Financial Statements, including notes (<i>Halbjahresfinanzbericht, inklusive Anhang</i>)	all relevant pages	

15. In the Prospectuses No. 1, No. 2, No. 3, No. 4 and No. 5 the first two columns ("**Information required by the Delegated Regulation**" and "**Document (Incorporated page(s) of the Document)***") in the table contained in subsection "6. Information incorporated by reference" of section "XIII. General Information" (for the Prospectuses No. 1, No. 2, No. 4 and No. 5 in the Table below (pages 24 et seq.)) and of section "XII. General Information" (for the Prospectus No. 3 in the Table below) on the pages mentioned under **Point 15** in the Table below shall be replaced as follows:

"

Information required by the Delegated Regulation	Document (Incorporated page(s) of the Document)*
<i>Persons responsible, Third Party Information, Expert's Reports and Competent Authority Approval</i>	
Persons responsible, Third Party Information, Expert's Reports and Competent Authority Approval (Annex 6, Section 1 Delegated Regulation)	GSG Base Prospectus (Page 3 (<i>Responsibility Statement</i>), Page 158 (10 th paragraph under <i>Listing and General Information</i>), Cover Page (5 th paragraph))
<i>Statutory auditors</i>	
Statutory Auditors (Annex 6, Section 2 Delegated Regulation)	GSG Base Prospectus (Page 159 (<i>Independent Registered Public Accounting Firm</i>), Page 247)
<i>Risk factors</i>	
Risk factors (Annex 6, Section 3.1 Delegated Regulation)	GSG Base Prospectus (Pages 13-15 (<i>Risk Factors in Relation to the Issuer</i>)) Form 10-K 2025 (Pages 35 (except for the 1 st and 2 nd paragraph) – 63 (<i>Risk Factors</i>))
<i>Information about the Guarantor</i>	
History and development of the Guarantor (Annex 6, Section 4.1 Delegated Regulation)	Form 10-K 2025 (Page 4 (<i>Business – Introduction</i>))
The place of registration of the Guarantor, its registration number and legal entity identifier ('LEI') (Annex 6, Section 4.1.2 Delegated Regulation)	GSG Base Prospectus (Page 9 (Row LEI under <i>Overview of the Program</i>), Page 158 (9 th and 10 th paragraph under <i>Listing and General Information</i>))
The date of incorporation and the length of life of the issuer, except where the period is indefinite (Annex 6, Section 4.1.3 Delegated Regulation)	GSG Base Prospectus (Page 158 (9 th paragraph under <i>Listing and General Information</i>))
The domicile and legal form of the Guarantor, the legislation under which the Guarantor operates, its country of incorporation, the address, telephone	GSG Base Prospectus (Page 158 (9 th and 10 th paragraph under <i>Listing and General Information</i>)) Form 10-K 2025 (Page 4 (<i>Business –</i>

number of its registered office (or principal place of business if different from its registered office) and website of the Guarantor, if any, with a disclaimer that the information on the website does not form part of the prospectus unless that information is incorporated by reference into the prospectus (Annex 6, Section 4.1.4 Delegated Regulation)	<i>Introduction</i>)
Details of any recent events particular to the Guarantor and which are to a material extent relevant to an evaluation of the Guarantor's solvency (Annex 6, Section 4.1.5 Delegated Regulation)	Form 10-K 2025 (Pages 66-137 (<i>Management's Discussion and Analysis of Financial Condition and Results of Operations</i>))
Credit ratings assigned to the Guarantor at the request or with the cooperation of the Guarantor in the rating process (Annex 6, Section 4.1.6 Delegated Regulation)	GSG Base Prospectus (Page 49 (<i>Credit Ratings</i>)) Form 10-K 2025 (Pages 115-116 (<i>Credit Ratings</i>))
Information on the material changes in the issuer's borrowing or funding structure since the last financial year (Annex 6, Section 4.1.7 Delegated Regulation)	Form 10-K 2025 (Pages 90-94 (<i>Balance Sheet and Funding Sources</i>)), Pages 141-144 (<i>Consolidated Statements of Earnings, Consolidated Statements of Comprehensive Income, Consolidated Balance Sheets, Consolidated Statements of Changes in Shareholders' Equity, Consolidated Statements of Cash Flows</i>), Pages 199-202 (<i>Notes to Consolidated Financial Statements – Unsecured Borrowings, Other Liabilities</i>))
Description of the expected financing of the Guarantor's activities (Annex 6, Section 4.1.8 Delegated Regulation)	Form 10-K 2025 (Pages 90-94 (<i>Balance Sheet and Funding Sources</i>))
<i>Business overview</i>	
Principal activities (Annex 6, Section 5.1.1 Delegated Regulation)	Form 10-K 2025 (Pages 4-8 (<i>Business – Introduction, Our Business Segments</i>)), Page 145 (<i>Description of Business</i>))
Principal markets (Annex 6, Section 5.1.1 Delegated Regulation)	Form 10-K 2025 (Pages 11-12 (<i>Competition</i>)), Page 65 (<i>Market for Registrant's Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities</i>)), Page 226 (<i>Geographic Information</i>))
<i>Organizational structure</i>	

Organizational structure (Annex 6, Section 6 Delegated Regulation)	<p>GSG Base Prospectus (Page 51 (<i>We are a Holding Company</i>))</p> <p>Form 10-K 2025 (Page 42 (<i>Group Inc. is a holding company and its liquidity depends on payments and loans from its subsidiaries, many of which are subject to legal, regulatory and other restrictions on providing funds or assets to Group Inc.</i>), Exhibit 21.1 (<i>Significant Subsidiaries of the Registrant</i>))</p>
Trend information	
Trend information (Annex 6, Section 7 Delegated Regulation)	<p>GSG Base Prospectus (Page 159 – the 3rd last paragraph on this page (<i>Material Adverse or Significant Changes and Legal Proceedings</i>))</p> <p>Form 10-K 2025 (Pages 66-137 (<i>Management’s Discussion and Analysis of Financial Condition and Results of Operations</i>))</p> <p>Form 8-K 13 April 2026 (Exhibit 99.1, Pages 5-14)</p>
Administrative, management and supervisory bodies	
Administrative, management and supervisory bodies, including conflicts of interest (Annex 6, Section 9 Delegated Regulation)	<p>Proxy Statement 2026 (Pages 11-35 (<i>Corporate Governance Highlights and Corporate Governance</i>), Pages 92-94 (<i>Certain Relationships and Related Transactions</i>))</p> <p>Form 10-K 2025 (Page 31 (<i>Information about our Executive Officers</i>))</p>
Major Shareholders	
Beneficial owners (Annex 6, Section 10 Delegated Regulation)	Proxy Statement 2026 (Page 97 <i>Beneficial Owners of More Than Five Percent</i>)
Financial information	
Audited historical financial information for the fiscal years ended 31 December 2025 and 31 December 2024 (Annex 6, Section 11.1-11.7 Delegated Regulation)	Form 10-K 2025 (Pages 141-246 (<i>Consolidated Statements of Earnings, Consolidated Statements of Comprehensive Income, Consolidated Balance Sheets, Consolidated Statements of Changes in Shareholders’ Equity, Consolidated Statements of Cash Flows, Notes to Consolidated Financial Statements, Supplemental Financial Information</i>))
Audit report (Annex 6, Section	Form 10-K 2025 (Pages 139-140 (<i>Report of</i>

11.1 Delegated Regulation)	<i>Independent Registered Public Accounting Firm))</i>
Balance sheet (Annex 6, Section 11.1 Delegated Regulation)	Form 10-K 2025 (Page 142 (<i>Consolidated Balance Sheets</i>))
Income statement (Annex 6, Section 11.1 Delegated Regulation)	Form 10-K 2025 (Page 141 (<i>Consolidated Statements of Earnings</i>))
Cash flow statement (Annex 6, Section 11.1 Delegated Regulation)	Form 10-K 2025 (Page 144 (<i>Consolidated Statements of Cash Flows</i>))
Accounting policies and explanatory notes (Annex 6, Section 11.1 Delegated Regulation)	Form 10-K 2025 (Pages 68-69 (<i>Management's Discussion and Analysis – Critical Accounting Policies</i>), Pages 145-246 (<i>Notes to Consolidated Financial Statements, Supplemental Financial Information</i>))
Unaudited Interim and other financial information (Annex 6, Section 11.2 Delegated Regulation)	Not applicable
Legal and arbitration proceedings (Annex 6, Section 11.4 Delegated Regulation)	GSG Base Prospectus (Pages 159-160 (<i>Material Adverse or Significant Changes and Legal Proceedings</i>)) – last paragraph on Page 159 and the first paragraph on Page 160) Form 10-K 2025 (Page 64 (<i>Legal Proceedings</i>), Pages 228-237 (<i>Legal Proceedings</i>))
Significant change in the Guarantor's financial position (Annex 6, Section 11.5.1 Delegated Regulation)	GSG Base Prospectus (Page 159; (<i>Material Adverse or Significant Changes and Legal Proceedings</i>)) the second last paragraph on this Page)
<i>Additional information</i>	
Share capital (Annex 6, Section 12.1 Delegated Regulation)	Form 10-K 2025 (Page 143 (<i>Consolidated Statements of Changes in Shareholders' Equity</i>), Pages 212-214 (<i>Shareholders' Equity</i>))
Memorandum and Articles of Association (Annex 6, Section 12.2 Delegated Regulation)	GSG Base Prospectus (Page 158 (9 th paragraph under <i>Listing and General Information</i> and Page 159 subsection <i>Documents Available for Review</i>))
Material Contracts (Annex 6, Section 13.1 Delegated Regulation)	Form 10-K 2025 (Pages 199-202 (<i>Notes to Consolidated Financial Statements – Unsecured Borrowings, Other Liabilities</i>))

Documents Available (Annex 6, Section 14.1 Delegated Regulation)	GSG Base Prospectus (Page 159 (<i>Documents Available for Review</i>))
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16. In the Prospectuses No. 1, No. 2, No. 4 and No. 5 in subsection "6. **Information incorporated by reference**" of section "XIII. **General Information**" on the pages mentioned under **Point 16** in the Table below (pages 24 et seq.), the list of the documents from which information is incorporated by reference shall be replaced as follows:

"

Document	Website
GSG Base Prospectus	https://assets.ctfassets.net/42ch7ol4g0tf/3dluxCkN4cY58HlJneLwn5/6c007efcc17e81fe4eb34b63b96ab1cd/2026_Series_F_Base_Prospectus_4910-8199-8237.1_.pdf
Form 10-K 2025	https://www.goldmansachs.com/investor-relations/financials/10k/2025/2025-10-k.pdf
Proxy Statement 2026	https://www.goldmansachs.com/investor-relations/financials/proxy-statements/2026/proxy-statement.pdf
Form 8-K 13 April 2026	https://www.goldmansachs.com/investor-relations/financials/8k/2026/8k-04-13-26.pdf
GSW Registration Document 2025	https://www.gs.de/en/services/documents/registration
First Supplement to the GSW Registration Document 2025	https://www.gs.de/en/services/documents/registration
GSW Annual Report 2025	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/wert-financial-statements-2025-de.pdf (the unofficial English translation thereof has been published on the website and can be downloaded under the following link: https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/wert-financial-statements-2025-en.pdf)
GSW Annual Report 2024	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/wert-financial-statements-2024-de.pdf (the unofficial English translation thereof has been published on the website and can be downloaded under the following link: https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/wert-financial-statements-2024-en.pdf)

GSW Half Year Report 2026	German language version (including the unofficial English translation) of the GSW Half Year Report 2026 will be accessible on https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/other-subsidiaries
GSFCI Registration Document 2025	https://www.gs.de/en/services/documents/registration
First Supplement to the GSFCI Registration Document 2025	https://www.gs.de/en/services/documents/registration
GSFCI Annual Report 2025	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsfci/2025/gsfci-31-dec-2025-financial-statements.pdf
GSFCI Annual Report 2024	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsfci/2024/gsfci-31-dec-2024-financial-statements.pdf
GSFCI Half-yearly Financial Report 2026	Will be accessible on https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsfci

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17. In the Prospectus No. 3 in subsection "6. Information incorporated by reference" of section "XII. General Information" on the pages mentioned under **Point 17** in the Table below (pages 24 et seq.), the list of the documents from which information is incorporated by reference shall be replaced as follows:

"

Document	Website
GSG Base Prospectus	https://assets.ctfassets.net/42ch7o14g0tf/3dluxCkN4cY58HIJneLwn5/6c007efcc17e81fe4eb34b63b96ab1cd/2026_Series_F_Base_Prospectus_4910-8199-8237.1_.pdf
Form 10-K 2025	https://www.goldmansachs.com/investor-relations/financials/10k/2025/2025-10-k.pdf
Proxy Statement 2026	https://www.goldmansachs.com/investor-relations/financials/proxy-statements/2026/proxy-statement.pdf
Form 8-K 13 April 2026	https://www.goldmansachs.com/investor-relations/financials/8k/2026/8k-04-13-26.pdf
GSW Registration Document 2025	https://www.gs.de/en/services/documents/registration
First Supplement to the GSW Registration Document 2025	https://www.gs.de/en/services/documents/registration
GSW Annual Report 2025	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/wert-financial-statements-2025-de.pdf (the unofficial English translation thereof has been published on the website and can be downloaded under the following link: https://www.goldmansachs.com/investor-

	relations/financials/subsidiary-financial-info/gsw/wert-financial-statements-2025-en.pdf
GSW Annual Report 2024	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/wert-financial-statements-2024-de.pdf (the unofficial English translation thereof has been published on the website and can be downloaded under the following link: https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/wert-financial-statements-2024-en.pdf)
GSW Half Year Report 2026	German language version (including the unofficial English translation) of the GSW Half Year Report 2026 will be accessible on https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/other-subsidiaries
Securities Note dated 10 February 2021 which forms part of the Base Prospectus consisting of separate documents for Securities (issued in the form of Certificates, Notes or Warrants) dated 10 February 2021	https://assets.ctfassets.net/42ch7ol4g0tf/1YyCl6YLxFBY3xT2mymZFM/68dac1858bd7ac8f8871a9010f35bfd/21-02_11_210210_GSW_GSG_Securities_Note_sv5.pdf
Securities Note dated 8 July 2020 which forms part of the Base Prospectus consisting of separate documents for Securities (issued in the form of Certificates, Notes and Warrants) dated 8 July 2020	https://assets.ctfassets.net/42ch7ol4g0tf/4sK4QWFDHdR2fUTA4xuiQi/25fbd769672e1b016ab053753f0b0691/20-07_10_200708_GSW_GSG_Securities_Note_sv3.pdf
Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants) dated 9 February 2022	https://assets.ctfassets.net/42ch7ol4g0tf/5AYizYAAeykbrnTbgE9VuL/dc24f2cad4c44042ef79218dd6c85907/22-02-09-220209_GSW_GSG_Base_Prospectus_v4.pdf
Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants) dated 3 February 2023	https://assets.ctfassets.net/42ch7ol4g0tf/6g0BB54ax7fU1Al38BxtlZ/e6a658345a98eb9648bf96429d8f243f/230203_GSW_GSG_Base_Prospectus_final.pdf
Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1b) dated 1 February 2024	https://assets.ctfassets.net/42ch7ol4g0tf/5mNsZQSbpEU2q8nuoRhWb5/e5de0d4d7a886c09e12b8307c2a90d26/24-02-05-240201_GSW_GSG_Base_Prospectus_final.pdf
Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1b) dated 3 February 2025	https://assets.ctfassets.net/42ch7ol4g0tf/3Lev4GANc1krx0uS8OEZP/b7fe33d518e13c45fb0dc91519cb0dbe/250203_GSW_GSG_Base_Prospectus_sv3.pdf

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18. In the Prospectus No. 6 in subsection "6. Information incorporated by reference" of section "XII. General Information" on the pages mentioned under **Point 18** in the Table below (pages 24 et seq.), the list of the documents from which information is incorporated by reference shall be replaced as follows:

"

Document	Website
GSW Registration Document 2025	https://www.gs.de/en/services/documents/registration
First Supplement to the GSW Registration Document 2025	https://www.gs.de/en/services/documents/registration
GSW Annual Report 2025	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/wert-financial-statements-2025-de.pdf (the unofficial English translation thereof has been published on the website and can be downloaded under the following link: https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/wert-financial-statements-2025-en.pdf)
GSW Annual Report 2024	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/wert-financial-statements-2024-de.pdf (the unofficial English translation thereof has been published on the website and can be downloaded under the following link: https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/wert-financial-statements-2024-en.pdf)
GSW Half Year Report 2026	German language version (including the unofficial English translation) of the GSW Half Year Report 2026 will be accessible on https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/other-subsidiaries
GSI Registration Document 2025	https://www.gs.de/en/services/documents/registration
Third Supplement to the GSI Registration Document 2025	https://www.gs.de/en/services/documents/registration
GSI Annual Report 2025	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsi/2025/12-31-25-financial-statements.pdf
GSI Annual Report 2024	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsi/2024/12-31-24-financial-statements.pdf

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No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 1	Point 2	Point 3	Point 4	Point 5	Point 6	Point 7	Point 8	Point 9	Point 10
1	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2)	Goldman, Sachs & Co. Wertpapier GmbH	2	15 January 2026	16	534	534	N/A	N/A	N/A	N/A	532	N/A	N/A
2	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2)	Goldman Sachs Finance Corp International Ltd	2	15 January 2026	16	534	534	N/A	533	598 et seqq.	N/A	N/A	N/A	N/A
3	Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1b)	Goldman, Sachs & Co. Wertpapier GmbH	2	2 February 2026	13 et seq.	395	N/A	395	N/A	N/A	N/A	N/A	394	N/A
4	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices))	Goldman, Sachs & Co. Wertpapier GmbH	3	15 December 2025	12	171	171	N/A	N/A	N/A	N/A	169	N/A	N/A
5	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices))	Goldman Sachs Finance Corp International Ltd	3	15 December 2025	12	171	171	N/A	170	N/A	229 et seqq.	N/A	N/A	N/A
6	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2)	Goldman, Sachs & Co. Wertpapier GmbH	6	5 June 2025	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	475

No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 11	Point 12	Point 13	Point 14	Point 15	Point 16	Point 17	Point 18
1	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2)	Goldman, Sachs & Co. Wertpapier GmbH	2	15 January 2026	598 et seqq.	N/A	N/A	N/A	602 et seqq.	608 et seq.	N/A	N/A
2	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2)	Goldman Sachs Finance Corp International Ltd	2	15 January 2026	N/A	N/A	N/A	N/A	602 et seqq.	608 et seq.	N/A	N/A
3	Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1b)	Goldman, Sachs & Co. Wertpapier GmbH	2	2 February 2026	N/A	456 et seqq.	N/A	N/A	458 et seqq.	N/A	466 et seqq.	N/A
4	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices))	Goldman, Sachs & Co. Wertpapier GmbH	3	15 December 2025	N/A	N/A	229 et seqq.	N/A	233 et seqq.	239 et seqq.	N/A	N/A
5	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices))	Goldman Sachs Finance Corp International Ltd	3	15 December 2025	N/A	N/A	N/A	N/A	233 et seqq.	239 et seqq.	N/A	N/A
6	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2)	Goldman, Sachs & Co. Wertpapier GmbH	6	5 June 2025	N/A	N/A	N/A	533 et seqq.	N/A	N/A	N/A	537

The Supplement, the Prospectuses and any further supplements are published on the website www.gs.de/en/services/documents/base-prospectus.

Pursuant to article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the Supplement is published shall have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy referred to in article 23 (1) of the Prospectus Regulation arose or was noted before the closing of the offer period or the delivery of the Securities, whichever occurs first. The right to withdraw the acceptance only applies to securities that have been offered under the Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2) of Goldman, Sachs & Co. Wertpapier GmbH dated 15 January 2026 and the Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2) of Goldman Sachs Finance Corp International Ltd dated 15 January 2026 and the Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1b) of Goldman, Sachs & Co. Wertpapier GmbH dated 2 February 2026 and the Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices)) of Goldman, Sachs & Co. Wertpapier GmbH dated 15 December 2025 and the Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2 (Indices)) of Goldman Sachs Finance Corp International Ltd dated 15 December 2025 and the Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2) of Goldman, Sachs & Co. Wertpapier GmbH dated 5 June 2025 (each as supplemented) and which relate to this Supplement.

If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany. If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.