

Announcement relating to the following
Turbo Certificates of Goldman, Sachs & Co. Wertpapier GmbH
linked to
AEX-Index®

The Issuer gives notice to the holders of Turbo Certificates linked to AEX-Index® that the Knock-Out Buffer for all outstanding products will be adjusted to 1.25% with effect from 1 June 2016.

Frankfurt am Main, 31 May 2016
Goldman Sachs International