

Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (as amended from time to time)
(the "**Prospectus Regulation**")

dated 18 September 2023

with respect to the

Base Prospectuses

of

Goldman Sachs Bank Europe SE
Frankfurt am Main, Germany

(the "**Issuer**")

This supplement contains individual supplements to the following base prospectuses:

- 1) Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants) of Goldman Sachs Bank Europe SE dated 11 April 2023*
- 2) Base Prospectus for the continuation of the public offer and for the increase of the issue size of Securities (issued in the form of Certificates, Notes or Warrants) of Goldman Sachs Bank Europe SE dated 27 September 2022*
(each as supplemented)
*(each a "**Prospectus**" and together the "**Prospectuses**").*

The significant new factor resulting in this supplement (the "**Supplement**") to the Prospectuses in the Table below (page 5, the "**Table**") is the publication of the unaudited half-yearly financial information of Goldman Sachs Bank Europe SE for the period ended on 30 June 2023 on 15 September 2023.

Due to this Supplement the information contained in the Prospectuses (in the form as lastly supplemented) shall be supplemented as follows:

*1. In the Prospectus with the No. 1 in the Table below (page 5) the information in section "**VI. Important information about the Issuer**" on the page mentioned under **Point 1** in the Table below shall be replaced as follows:*

"With respect to the required information about Goldman Sachs Bank Europe SE as Issuer of the Securities, reference is made, pursuant to Article 19 paragraph 1 of the Prospectus Regulation, to the Registration Document of Goldman Sachs Bank Europe SE dated 20 July 2023 (the "**GSBE Registration Document**") which has been approved by BaFin, the first supplement dated 18 September 2023 to the GSBE Registration Document (the "**First Supplement to the GSBE Registration Document**") as well as to the audited annual report of GSBE for the year ended 31 December 2022 (the "**GSBE Annual Report 2022**"), the audited annual report of GSBE for the year ended 31 December 2021 (the "**GSBE Annual Report 2021**") and the unaudited half year report of GSBE for the period ended on 30 June 2023 (the "**GSBE Half-Yearly Financial Information 2023**"), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSBE Registration Document, the First Supplement to the GSBE Registration Document, the GSBE Annual Report 2022, the GSBE Annual Report 2021 and the GSBE Half-Yearly Financial Information 2023, to which reference is made with respect to the required information about the Issuer, can be found in section "X.6. Information incorporated by reference")."

*2. In the Prospectus with the No. 2 in the Table below (page 5) the information in section "**VIII. Important information about GSBE as New Issuer**" on the page mentioned under **Point 2** in the Table below shall be replaced as follows:*

"With respect to the required information about Goldman Sachs Bank Europe SE as New Issuer of the Securities, reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the Registration Document of Goldman Sachs Bank Europe SE dated 20 July 2023 (the "**GSBE Registration Document**") which has been approved by BaFin, the first supplement dated 18 September 2023 to the GSBE Registration Document (the "**First Supplement to the GSBE Registration Document**"), as well as to the audited annual report of GSBE for the year ended 31 December 2022 (the "**GSBE Annual Report 2022**"), the audited annual report of GSBE for the year ended 31 December 2021 (the "**GSBE Annual Report 2021**") and the unaudited half year report of GSBE for the period ended on 30 June 2023 (the "**GSBE Half-Yearly Financial Information 2023**"), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSBE Registration Document, the First Supplement to the GSBE Registration Document, the GSBE Annual Report 2022, the GSBE Annual Report 2021 and the GSBE Half-Yearly Financial Information 2023, to which reference is made with respect to the required information about GSBE as New Issuer, can be found in section "XIV.6. Information incorporated by reference")."

*3. In the Prospectus with the No. 1 in the Table below (page 5) in subsection "**6. Information incorporated by reference**" of section "**X. General Information**" on the pages mentioned under **Point 3** in the Table below the following rows shall be added at the end of the table:*

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<i>First Supplement to the GSBE Registration Document</i>		
Information contained in the First Supplement to the GSBE Registration Document	pages 2-4	VI. Important information about the Issuer / 372
<i>GSBE Half-Yearly Financial Information 2023</i>		
Interim Management Report	pages 2-6 (except for section <i>Forecast and Opportunities</i> on page 6)	VI. Important information about the Issuer / 372
Balance Sheet	page 7	
Income Statement	page 8	
Statement of Cash Flows	page 9	
Supplementary Notes	page 10	

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4. In the Prospectus with the No. 2 in the Table below (page 5) in subsection "**6. Information incorporated by reference**" of section "**XIV. General Information**" on the pages mentioned under **Point 4**, in the Table below the following rows should be added at the end of the table:

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<i>First Supplement to the GSBE Registration Document</i>		
Information contained in the First Supplement to the GSBE Registration Document	pages 2-4	VIII. Important information about GSBE as New Issuer / 372
<i>GSBE Half-Yearly Financial Information 2023</i>		
Interim Management Report	pages 2-6 (except for section <i>Forecast and Opportunities</i> on page 6)	VIII. Important information about GSBE as New Issuer / 372
Balance Sheet	page 7	
Income Statement	page 8	
Statement of Cash Flows	page 9	
Supplementary Notes	page 10	

"

5. In the Prospectuses in subsection "**6. Information incorporated by reference**" of section "**X. General Information**" (for the Prospectus with the No. 1 in the Table below (page 5)) and "**XIV. General Information**" (for the Prospectus with the No. 2 in the Table below) the following points shall be added at the end of the list on the pages mentioned under **Point 5** in the Table below:

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First Supplement to the GSBE Registration Document	https://www.gs.de/en/services/documents/registration
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GSBE Half-Yearly Financial Information 2023	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsbe/2023/Unaudited_Half-yearly_Financial_Information_30_June_2023.pdf
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No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 1	Point 2	Point 3	Point 4	Point 5
1	Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants)	Goldman Sachs Bank Europe SE	3	11 April 2023	p. 372	N/A	p. 418 et seq.	N/A	p. 420 et seq.
2	Base Prospectus for the continuation of the public offer and for the increase of the issue size of Securities (issued in the form of Certificates, Notes or Warrants)	Goldman Sachs Bank Europe SE	12	27 September 2022	N/A	p. 75	N/A	p. 122 et seq.	p. 132 et seq.

The Supplement, the Prospectuses and any further supplements are published on the website www.gs.de/en/services/documents/base-prospectus.

Pursuant to article 23 para. 2 of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of three working days after the publication of this Supplement, to withdraw their acceptances. The right to withdraw the acceptance only applies to securities that have been offered under the Base Prospectus of Goldman Sachs Bank Europe SE dated 11 April 2023 and the Base Prospectus of Goldman Sachs Bank Europe SE dated 27 September 2022 (each as supplemented) and which relate to this Supplement.

If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany. If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.