

Notice to Security Holders
with regard to
Factor Certificates linked to Futures Contracts
of Goldman, Sachs & Co. Wertpapier GmbH

Goldman Sachs has become aware that, with respect to the Factor Certificates specified in the Annex to this notice the adjustment of the economic terms under the Futures Contract substitution has not been carried out always fully in accordance with the Conditions applicable to the Factor Certificates.

In case of the Factor Certificates listed in the Annex, the term of which has expired prior to 22 December 2022 (the "**Re-adjustment Date**"), Goldman, Sachs & Co. Wertpapier GmbH offer a compensation in the case an investor had any disadvantage by any incorrect adjustment under the Conditions as follows:

An investor may have a right to a compensation payment if it held one of the Factor Certificates on the close of business on a Business Day beginning on or after 4 March 2021, given that the incorrect adjustment disadvantaged the investor across a Rollover Date and either:

- (a) the term of the Factor Certificate has expired before the Re-adjustment Date, or
- (b) the investor sold the Factor Certificate before the Re-adjustment Date.

Please contact zertifikate@gs.com for further information and in order to get confirmation on the compensation.

Frankfurt am Main, 22 December 2022
Goldman, Sachs & Co. Wertpapier GmbH

Annex

ISIN	Rollover Date
NLGS00028C66	08.11.2022
NLGS00028C66	07.12.2022
NLGS00028C74	17.11.2022
NLGS00028C74	15.12.2022
NLGS00028G13	07.12.2022
NLGS00028G21	17.11.2022
NLGS00028G21	15.12.2022
NLGS00028G39	07.12.2022
NLGS00028G47	07.12.2022
NLGS00028G54	17.11.2022
NLGS00028G54	15.12.2022
NLGS00028G62	17.11.2022
NLGS00028G62	15.12.2022
NLGS00028G70	07.12.2022
NLGS00028GA4	07.12.2022
NLGS00028GB2	15.12.2022
NLGS00028GC0	15.12.2022
NLGS00028GD8	15.12.2022
NLGS00028GE6	07.12.2022