

Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (as amended from time to time)
(the "**Prospectus Regulation**")

dated 9 March 2023

with respect to the Base Prospectus

for Securities
(issued in the form of Certificates or Notes)

dated 15 February 2023

Goldman Sachs Finance Corp International Ltd
Jersey

(the "**Issuer**")

unconditionally guaranteed by

The Goldman Sachs Group, Inc.
United States of America

(the "**Guarantor**")

*This supplement is related to the following base prospectus:
Base prospectus for Securities (issued in the form of Certificates or Notes) of Goldman Sachs
Finance Corp International Ltd dated 15 February 2023 (the "**Base Prospectus**").*

The significant new factor resulting in this supplement (the "**Supplement**") to the Base Prospectus is the addition of the provisions for the classification for U.S. tax purposes, which are missing in the Form of Final Terms in the Base Prospectus. This constitutes a material inaccuracy within the meaning of Article 23 (1) of the Prospectus Regulation, which exists since the publication of the Base Prospectus on 23 February 2023. In order to correct this inaccuracy, the information contained in the Base Prospectus (in the form as lastly supplemented) shall be supplemented by this Supplement as follows:

1. *In the Base Prospectus in section "X. Form of Final Terms" under "Other Information" after the last paragraph on page 163 the information "**Classification for U.S. Tax Purposes**" (including the preceding introductory sentence) shall be added as follows:*

"[Insert if GSFCI is the Issuer:

Classification for U.S. Tax Purposes

Goldman Sachs intends to treat the Securities, for United States federal income tax purposes, in the manner described under "United States Tax Considerations – Securities Issued by GSFCI – Securities that are Classified as Debt for United States Tax Purposes" in the Base Prospectus, which description includes details for United States alien holders eligible for an exemption from United States federal withholding tax on payments of principal and interest. However, this determination is not binding on the United States Internal Revenue Service ("**IRS**") and the IRS may disagree with the treatment. In the case of Securities that bear periodic coupons, the consequences of the IRS disagreeing with the treatment include the possibility that coupon payments made to the Security Holder (including any such coupon payments made at maturity) could be subject to tax at a 30 per cent. rate or at a lower rate specified by an applicable income tax treaty under an "other income" or similar provision. No additional amounts will be paid for such tax by the Issuer or by the applicable withholding agent. Amounts paid upon the redemption or maturity of the Securities are not expected to be subject to U.S. withholding tax and, if the Issuer (including any of its affiliates) is the withholding agent, the Issuer does not intend to withhold on such amounts. The Security Holder should consult their own tax advisor regarding the U.S. tax consequences of purchasing, holding and disposing of the Securities.]"

The Supplement, the Base Prospectus and any further supplements are published on the website www.gs.de/en/services/documents/base-prospectus.

Pursuant to article 23 para. 2a of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of three working days after the publication of this Supplement, to withdraw their acceptances. The right to withdraw the acceptance only applies to securities that have been offered under the Base Prospectus of Goldman Sachs Finance Corp International Ltd dated 15 February 2023 (as supplemented if applicable) and which relate to this Supplement.

If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany. If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.