

Announcement relating to the following
Turbo Certificates of Goldman, Sachs & Co. Wertpapier GmbH
linked to
AEX-Index®

The Issuer gives notice that the Interest Margin for all outstanding Turbo Certificates linked to AEX-Index® will be adjusted from 2.0% to 0.0% (zero per cent.) with effect from 1 April 2016. The Interest Margin will be readjusted to 2.0% as of 2 May 2016.

Frankfurt am Main, 30 March 2016

Goldman Sachs International