

Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (as amended from time to time)
(the "**Prospectus Regulation**")

dated 4 September 2024

with respect to the

Registration Document for retail and wholesale non-equity securities

of

Goldman Sachs Bank Europe SE

Frankfurt am Main, Germany

This supplement is related to the following registration document:
Registration Document for retail and wholesale non-equity securities of
Goldman Sachs Bank Europe SE dated 18 July 2024 (the "**Registration Document**").

The significant new factor resulting in this supplement (the "**Supplement**") is the publication of the unaudited half-yearly financial report of Goldman Sachs Bank Europe SE for the period ended on 30 June 2024 for the first half of the financial year 2024 on 30 August 2024 as set out in Section A of this Supplement.

Furthermore, by way of this Supplement, the information about the executive board and about the supervisory board of Goldman Sachs Bank Europe SE is updated as set out in Section B of this Supplement. This amendment does not constitute a significant new factor, material mistake or material inaccuracy within the meaning of Article 23 (1) of the Prospectus Regulation.

Due to this Supplement, the information contained in the Registration Document shall be supplemented as follows:

Section A - Changes to the Registration Document in relation to the publication of the GSBE Half-Yearly Financial Report 2024

*1. In the Registration Document the second paragraph under the subsection "**V. Trend information**" of section "**C. Information about Goldman Sachs Bank Europe SE**" on page 48 shall be replaced as follows:*

"Since the end of the last financial period for which financial information has been published (30 June 2024), there has been no significant change in the financial performance of GSBE."

*2. In the Registration Document the subsection "**VII. Financial information concerning GSBE's assets and liabilities, financial position and profit and losses**" of section "**C. Information about Goldman Sachs Bank Europe SE**" on pages 51 et seq. shall be replaced as follows:*

"VII. FINANCIAL INFORMATION CONCERNING GSBE'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFIT AND LOSSES

1. Unaudited interim financial statements for the period ended on 30 June 2024

The financial report of GSBE for the first half of the financial year 2024 (German Commercial Code (*Handelsgesetzbuch – HGB*)) (the "**GSBE Half-Yearly Financial Report 2024**") is incorporated by reference pursuant to Article 19 of the Prospectus Regulation (detailed information about the pages in the financial statements can be found in section "X. Information incorporated by reference").

2. Historical financial information for the financial year 2023 (German Commercial Code (Handelsgesetzbuch - HGB))

The Annual Financial Statements and the Management Report of GSBE for the financial year ended 31 December 2023 (German Commercial Code (*Handelsgesetzbuch – HGB*)) (the "**GSBE Annual Report 2023**") are incorporated by reference pursuant to Article 19 of the Prospectus Regulation (detailed information about the pages in the financial statements can be found in section "X. Information incorporated by reference").

3. Historical financial information for the financial year 2022 (German Commercial Code (Handelsgesetzbuch - HGB))

The Annual Financial Statements and the Management Report of GSBE for the financial year ended 31 December 2022 (German Commercial Code (*Handelsgesetzbuch* – HGB)) (the "**GSBE Annual Report 2022**") are incorporated by reference pursuant to Article 19 of the Prospectus Regulation (detailed information about the pages in the financial statements can be found in section "X. Information incorporated by reference").

4. Auditing of historical financial information

Mazars GmbH & Co. KG audited the financial statements of GSBE as of and for the financial years ended 31 December 2023 and 31 December 2022, and issued in each case an unqualified auditor's report (*Bestätigungsvermerk*).

The financial information of GSBE for the first half of the financial year 2024 has not been audited.

5. Legal and arbitration proceedings

During the last 12 months, there were no governmental, legal or arbitration proceedings which may have, or have had in the recent past, significant effects on GSBE's financial position or profitability, and none of them were settled during the last 12 months, respectively. Neither are there any such proceedings pending or threatened of which GSBE is aware.

6. Significant change in GSBE's financial position

Since the end of the last financial period for which interim financial information has been published (30 June 2024) no significant change in GSBE's financial position has occurred.

7. Statements in relation to prospects, financial performance or financial position

In this Registration Document, where GSBE makes statements that "there has been no material adverse change in the prospects", "there has been no significant change in the financial performance" and "no significant change in the financial position" of GSBE, references in these statements to the "prospects", "financial performance" and "financial position" of GSBE are specifically to the respective ability of GSBE to meet its full payment obligations under the Securities in a timely manner. Material information about GSBE's prospects, financial performance and financial position is included in the GSBE Half-Yearly Financial Report 2024, GSBE Annual Report 2023 and the GSBE Annual Report 2022, which are incorporated by reference pursuant to Article 19 of the Prospectus Regulation into this Registration Document (detailed information about the pages in the financial statements can be found in section "X. Information incorporated by reference")."

3. In the Registration Document in the subsection "**IX. Documents available**" of section "**C. Information about Goldman Sachs Bank Europe SE**" on page 53 the following point shall be added to the list in the first paragraph:

"- GSBE Half-Yearly Financial Report 2024: https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsbe/2024/GSBE%20HY24%20German%20GAAP%20Financial%20Statements_FINAL_30.08.2024.pdf."

4. In the Registration Document at the end of the subsection "**I. Documents**" under "**X. Information Incorporated by Reference**" of section "**C. Information about Goldman Sachs Bank Europe SE**" on page 54 the following point shall be added:

"- GSBE Half-Yearly Financial Report 2024"

5. In the Registration Document at the end of the list in subsection "**2. Information**" under "**X. Information Incorporated by Reference**" of section "**C. Information about Goldman Sachs Bank Europe SE**" on page 55 the following shall be added:

"

GSBE Half-Yearly Financial Report 2024

Management Report	pages 3 – 13 (except for section <i>Forecast and Opportunities Report</i> on page 10)	VII.1. / 51
Balance Sheet	page 14	VII.1. / 51
Income Statement	page 15	VII.1. / 51
Statement of Cash Flows	page 16	VII.1. / 51
Notes to the Financial Statements / Supplementary Notes	pages 17 – 18	VII.1. / 51

"

6. In the Registration Document in paragraph "**2. Information**" of subsection "**X. Information Incorporated by Reference**" of section "**C. Information about Goldman Sachs Bank Europe SE**" on page 55 the following paragraph shall be added at the end of the paragraphs below the table:

"The GSBE Half-Yearly Financial Report 2024 has been published on the website https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsbe/2024/GSBE%20HY24%20German%20GAAP%20Financial%20Statements_FINAL_30.08.2024.pdf."

Section B: Other amendments to the Registration Document

1. In the Registration Document, the information under the section "**VI. Management and Legal Representation**" on pages 48 et seqq. shall be replaced entirely as follows:

"The administrative, management and supervisory bodies of GSBE comprise its Executive Board and its Supervisory Board. Set forth below are the names and occupations as well as the business addresses of the members of the Executive Board and the Supervisory Board at the date of this Registration Document (as supplemented).

Executive Board

Name	Occupation	Business Address	Principal Outside Activities
Dr. Wolfgang Fink (Chairman)	Managing Director	Taunusanlage 9-10, 60329 Frankfurt am Main, Germany	- Member of the Board of the Association of German Banks - Member of the Board of Deutsches Aktieninstitut
Peter Hermann	Managing Director	Amaliegade 27, 1256 Copenhagen, Denmark	- No other principal outside activities
Robert Charnley	Managing Director	85 Avenue Marceau, 75116 Paris, France	- Board Director of OOO Goldman Sachs Bank
Lear Janiv	Managing Director	85 Avenue Marceau, 75116 Paris, France	- Director of OTCDeriv Limited and OTCDerivNet Limited
Jonathan Bury	Managing Director	Taunusanlage 9-10, 60329 Frankfurt am Main, Germany	- Member of the Management Board of Goldman Sachs Poland Services Spółka z Ograniczoną Odpowiedzialnością
Michael Holmes	Managing Director	Taunusanlage 9-10, 60329 Frankfurt am Main, Germany	- Chair of the Board of Directors of OOO Goldman Sachs Bank - Non-executive Director Goldman Sachs International Service Entities Holdings Limited - Non-executive Director Goldman Sachs Realty Management Europe GmbH - Member of the Board of Verband der Auslandsbanken in Deutschland e.V.
Michael Trokoudes	Managing Director	Taunusanlage 9-10, 60329 Frankfurt am Main, Germany	- No other principal outside activities

Supervisory Board

Name	Occupation	Business Address	Principal Outside Activities
John F. W. Rogers (Chairman)	Managing Director	200 West Street New York, NY 10282, United States of America	- Chairman of the Goldman Sachs Foundation - Member of the Board of Directors of The Goldman Charitable Gift Fund - Member of the Executive Board of Directors of the Securities Industry and Financial Markets Association - Chairman of the Board of Directors of The Atlantic Council - Chairman of the Board of Directors of The White House Historical Association
Richard J. Gnodde (Deputy Chairman)	Managing Director	Plumtree Court 25 Shoe Lane London EC4A 4AU, United Kingdom	- CEO & Board Director of Goldman Sachs International and Goldman Sachs International Bank
Lisa Donnelly	Managing Director	Plumtree Court 25 Shoe Lane London EC4A 4AU, United Kingdom	- Board Director of Goldman Sachs International - Board Director of Goldman Sachs International Bank

Monique Rollins	Managing Director	200 West Street New York, NY 10282, United States of America	- Board Manager of MCP Holding Company, LLC and MCP UK Holding Company LLC - Board Director of MCLP Asset Company, Inc. and Goldman Sachs (Cayman) Holding Company
Manuela Better	Managing Director	Taunusanlage 9-10, 60329 Frankfurt am Main, Germany	- Managing Director of Dr. Ingrid BetterVermögensverwaltungs GmbH & Co.KG, Better GmbH and BetterScholzBau GmbH & Co.KG, Better Scholz GmbH - Managing Director of FineVest Fund AG
Simon Morris	Investment Fund Manager	Plumtree Court 25 Shoe Lane London EC4A 4AU, United Kingdom	- Sole Director and Beneficiary of Boltens Place Capital Management Limited and SPM Capital Management Limited
Dr. Wolfgang Feuring	Lawyer	Taunusanlage 9-10, 60329 Frankfurt am Main, Germany	- No other principal outside activities
Ulrich Pukropski	Retired (Partner in Financial Services)	Taunusanlage 9-10, 60329 Frankfurt am Main, Germany	- Independent member of the Risk Monitoring Committee for Deposit Insurance Scheme for „Landesbanken“ in Germany - Member of the Supervisory Board of the Deutsche Apotheker- und Ärztebank eG

There are no material potential conflicts of interest between any duties owed to GSBE by the members of the Executive Board or the Supervisory Board of GSBE identified above and their private interests and/or other obligations."

The Supplement, the Registration Document and any further supplements are published on the website <https://www.gs.de/de/info/dokumente/registrierungsformulare>.

Pursuant to article 23 para. 2 of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of three working days after the publication of this Supplement, to withdraw their acceptances. If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany.

If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.