

Announcement relating to the following
- Adjustment -
Securities of Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt, Germany
 linked to
common stock of RELX NV (formerly Reed Elsevier N.V.) (the “Company”)

Reed Elsevier N.V. has announced the change of name into RELX NV and a bonus issue of shares whereby shareholders have received 0.538 bonus shares for every share held. In connection with this change of name of the underlying, the ISIN (ISIN: NL0006144495) and the Bloomberg Code of the underlying will remain unchanged. The Reuters RIC will be changed as follows with effect as of 20 July 2015:

Reuters RIC (old)	Reuters RIC (new)
ELSN.AS	RELN.AS

The Company has announced a bonus issue whereby shareholders have received 0.538 bonus shares for every share held. In connection with this bonus issue of shares, the following Securities of Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt, Germany have been adjusted as follows with effect as of 01 July 2015:

ISIN	Ratio (old)	Ratio (new)	Strike (old) (EUR)	Strike (new) (EUR)	Knock-Out Barrier (old) (EUR)	Knock-Out Barrier (new) (EUR)
NL0011052931	1	1.538	18.42985	11.9831	19.79	12.9
NL0011052949	1	1.538	16.56149	10.7683	17.78	11.6
NL0011052956	1	1.538	14.69351	9.5538	15.78	10.3
NL0011052964	1	1.538	10.95718	7.1244	11.77	7.7
NL0011052873	1	1.538	41.68168	27.1014	38.62	25
NL0011052881	1	1.538	33.07509	21.5054	30.64	19.8
NL0011052899	1	1.538	28.7718	18.7074	26.65	17.3
NL0011052907	1	1.538	26.62016	17.3084	24.66	16

Frankfurt, 30. July 2015
Goldman Sachs International