

Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129
(as amended from time to time) (the "**Prospectus Regulation**")

dated 14 June 2021

to the **base prospectus consisting of separate documents for Securities (issued in the form of Certificates, Notes and Warrants)** dated 8 July 2020 of **Goldman, Sachs & Co. Wertpapier GmbH** and **unconditionally guaranteed by The Goldman Sachs Group, Inc.** (the "**Base Prospectus dated 8 July 2020**")

to the **base prospectus consisting of separate documents for Securities (issued in the form of Certificates or Notes)** dated 9 July 2020 of **Goldman, Sachs & Co. Wertpapier GmbH** and **unconditionally guaranteed by The Goldman Sachs Group, Inc.** (the "**Base Prospectus dated 9 July 2020**")

to the **base prospectus consisting of separate documents for Securities (issued in the form of Certificates, Notes or Warrants)** dated 10 February 2021 of **Goldman, Sachs & Co. Wertpapier GmbH** and **unconditionally guaranteed by The Goldman Sachs Group, Inc.** (the "**Base Prospectus dated 10 February 2021**")

The Base Prospectus dated 8 July 2020, the Base Prospectus dated 9 July 2020 and the Base Prospectus dated 10 February 2021 are together the "Base Prospectuses".

Documents to be supplemented:

Documents to be supplemented are:

- (i) the Base Prospectus dated 8 July 2020 composed of the Registration Document for retail non-equity securities dated 15 June 2020 of Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt am Main, Germany (the "**Registration Document**") and the Securities Note for Securities (issued in the form of Certificates, Notes and Warrants) dated 8 July 2020 of Goldman, Sachs & Co. Wertpapier GmbH and unconditionally guaranteed by The Goldman Sachs Group, Inc.,
- (ii) the Base Prospectus dated 9 July 2020 composed of the Registration Document and the Securities Note for Securities (issued in the form of Certificates or Notes) dated 9 July 2020 of Goldman, Sachs & Co. Wertpapier GmbH and unconditionally guaranteed by The Goldman Sachs Group, Inc., and
- (iii) the Base Prospectus dated 10 February 2021 composed of the Registration Document and the Securities Note for Securities (issued in the form of Certificates, Notes or Warrants) dated 10 February 2021 of Goldman, Sachs & Co. Wertpapier GmbH and unconditionally guaranteed by the Goldman Sachs Group, Inc.

The significant new factor resulting in this supplement (the "**Supplement**") to the Base Prospectuses is the publication of the Registration Document of Goldman, Sachs & Co. Wertpapier GmbH dated 10 June 2021 on 11 June 2021 which has been approved by German Federal Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht* - "**BaFin**").

Due to this Supplement the information contained in the respective Securities Note of the Base Prospectuses (in the form as lastly supplemented) shall be supplemented as follows:

In the Securities Notes all references to "registration document of Goldman, Sachs & Co. Wertpapier GmbH dated 15 June 2020" and to "registration document of GSW dated 15 June 2020" shall be read as references to "registration document of Goldman, Sachs & Co. Wertpapier GmbH dated 10 June 2021".

The Supplement, the Registration Document, the Base Prospectuses, other parts of the Base Prospectuses and any further supplements are published on the website <https://www.gsmarkets.de/en/services/documents/base-prospectus> and/or <https://www.gsmarkets.de/en/services/documents/registration>.

Pursuant to article 23 para. 2a of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of three working days after the publication of this Supplement, to withdraw their acceptances. The right to withdraw the acceptance only applies to securities that have been offered under the Base Prospectus of Goldman, Sachs & Co. Wertpapier GmbH dated 8 July 2020 (as supplemented), the Base Prospectus of Goldman, Sachs & Co. Wertpapier GmbH dated 9 July 2020 (as supplemented) and the Base Prospectus of Goldman, Sachs & Co. Wertpapier GmbH dated 10 February 2021 (as supplemented) and which relate to this Supplement.

If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany. If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.