

Supplement No. 1

pursuant to Section 16 para. 1 of the German Securities Prospectus Act
(*Wertpapierprospektgesetz*)

dated 20 April 2016

to the

Registration Document

dated 29 February 2016

of

Goldman, Sachs & Co. Wertpapier GmbH
Frankfurt am Main

and

The Goldman Sachs Group, Inc.
New York, United States of America

Subject of this supplement (the "**Supplement**") is the publication of the Proxy Statement relating to the Annual Meeting of Shareholders on 20 May 2016 (the "**Proxy Statement**") and the Report on Form 8-K dated 19 April 2016 (the "**Report**"). The Proxy Statement has been filed with the US Securities and Exchange Commission (the "**SEC**") by the The Goldman Sachs Group, Inc. ("**GSG**") on 8 April 2016 and has been published on 8 April 2016. The Report has been filed with the SEC by GSG on 19 April 2016 and has been published on 19 April 2016. The Proxy Statement and the Report are available free of charge at Goldman Sachs International, Frankfurt Branch, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main.

The information contained in the Registration Document (as supplemented) shall be supplemented as described in the following:

1. In the Registration Document in subsection "**III. Additional Information about GSG**" of section "**E. The Goldman Sachs Group, Inc.**" on page 22 the following points shall be added at the end of the list contained in the first paragraph:

- "• the Proxy Statement relating to the Annual Meeting of Shareholders on 20 May 2016 (the "**Proxy Statement 2016**"), filed with the SEC on 8 April 2016; and
- the Report on Form 8-K dated 19 April 2016 (the "**Form 8-K 19 April 2016**"), filed with the SEC on 19 April 2016."

2. In the Registration Document in subsection "**III. Additional Information about GSG**" of section "**E. The Goldman Sachs Group, Inc.**" on page 22 et seq. the table contained in the second paragraph shall be replaced as follows:

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Information required by the Prospectus Regulation	Documents / Location
Selected financial information for the fiscal years ended 31 December 2015 and 31 December 2014 (Annex IV, Section 3 of the Prospectus Regulation)	Form 10-K 2015 (p. 210)
Unaudited selected interim financial information (Annex IV, Section 3 of the Prospectus Regulation)	Not applicable
Risk factors relating to GSG (Annex IV, Section 4 of the Prospectus Regulation)	Form 10-K 2015 (pp. 25-43)
Information about GSG	
History and development of GSG (Annex IV, Section 5.1 of the Prospectus Regulation)	Form 10-K 2015 (p. 1) Form 8-K 2 December 2015 (p. 2) Form 8-K 11 March 2015 (p. 2)
Investments (Annex IV, Section 5.2 of the Prospectus Regulation)	Form 10-K 2015 (pp. 81-83, 175-176)
Business Overview	

Principal activities (Annex IV, Section 6.1 of the Prospectus Regulation)	Form 10-K 2015 (pp. 1-6, 121)
Principal markets (Annex IV, Section 6.2 of the Prospectus Regulation)	Form 10-K 2015 (pp. 1-7, 46, 50-51, 195-196)
Organisational structure (Annex IV, Section 7 of the Prospectus Regulation)	Form 10-K 2015 (pp. 34-35, Exhibit 21.1)
Trend information (Annex IV, Section 8.2 of the Prospectus Regulation)	Form 10-K 2015 (pp. 48-112)
Administrative, management and supervisory bodies, including conflicts of interest (Annex IV, Section 10 of the Prospectus Regulation)	Form 10-K 2015 (p. 45) Proxy Statement 2015 (pp. 1, 4, 10-11, 14-35, 86-88) Form 8-K 9 March 2015 (p. 2) Proxy Statement 2016 (pp. 1, 4, 11-32, 72-74)
Audit committee (Annex IV, Section 11.1 of the Prospectus Regulation)	Proxy Statement 2015 (pp. 25, 79-80) Form 8-K 9 March 2015 (p. 2) Proxy Statement 2016 (pp. 21, 64-65)
Major shareholders (Annex IV, Section 12 of the Prospectus Regulation)	Proxy Statement 2015 (p. 91) Proxy Statement 2016 (pp. 77)
Financial information	
Audited historical financial information for the fiscal years ended 31 December 2015 and 31 December 2014 (Annex IV, Section 13.1-13.4 of the Prospectus Regulation)	Form 10-K 2015 (pp. 116-208)
Auditor's report (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2015 (p. 115)
Balance sheet (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2015 (p. 118)
Income statement (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2015 (pp. 116-117)
Cash flow statement (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2015 (p. 120)
Accounting policies and explanatory notes (Annex IV, Section 13.1 of the Prospectus Regulation)	Form 10-K 2015 (pp. 51-54, 121-208)
Unaudited interim and other financial information (Annex IV, Section 13.5 of the Prospectus Regulation)	Form 8-K 19 April 2016 (pp. 6-9, Exhibit 99.1)
Legal and arbitration proceedings (Annex IV, Section 13.6 of the Prospectus Regulation)	Form 10-K 2015 (pp. 44, 198-205)
Additional information	
Share capital (Annex IV, Section 14.1 of the Prospectus Regulation)	Form 10-K 2015 (pp. 118, 180-182)
Credit ratings (Annex V, Section 7.5 of the Prospectus Regulation)	Form 10-K 2015 (pp. 96-97)*

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*) The rating scale for long-term debt ranges from Aaa (Fitch) / AAA (Moody's) / AAA (S&P) / AAA (DBRS) (highest quality, lowest risk) to D (Fitch and S&P) / C (Moody's) (payment difficulties, delay) / D (DBRS) (bankruptcy, insolvency). As far as information in relation to ratings of Rating and Investment Information, Inc. is included on those pages, such information is not incorporated by reference.

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This Supplement, the Registration Document and the Report are available free of charge at the offices of Goldman Sachs International, Frankfurt Branch, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main and furthermore are available on the website of Goldman Sachs International at www.gs.de.

Pursuant to article 16 para. 3 of the German Securities Prospectus Act, investors who have already agreed to purchase or subscribe for securities offered under the Prospectus before this Supplement has been published shall have the right, exercisable within a time period of two working days after the publication of this Supplement, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy arose before the final closing of the offer to the public and the delivery of the securities.

Addressee of a withdrawal is Goldman Sachs International, Frankfurt Branch, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main.

Frankfurt am Main, 20 April 2016

Goldman Sachs International, Frankfurt Branch

signed by Lennart Wilhelm

Goldman, Sachs & Co. Wertpapier GmbH

signed by Lennart Wilhelm

signed by Gencer Alp