

Announcement relating to the following
Turbo Certificates of Goldman, Sachs & Co. Wertpapier GmbH
linked to
DAX[®] (Performance Index)

The Issuer gives notice that the Interest Margin for all outstanding Turbo Certificates linked to DAX[®] (Performance Index) will be adjusted from 2.0% to 0.0% (zero per cent.) with effect from 20 May 2016. The Interest Margin will be readjusted to 2.0% as of 1 June 2016.

Frankfurt am Main, 20 May 2016

Goldman Sachs International