

# **Supplement No. 7**

pursuant to Section 16 para. 1 of the German Securities Prospectus Act (*Wertpapierprospektgesetz*)

dated 14 November 2018

to the base prospectus of

**Goldman, Sachs & Co. Wertpapier GmbH**  
**Frankfurt am Main**

**(the "Issuer")**

unconditionally guaranteed by

**Goldman Sachs International**  
**England**

**(the "Guarantor")**

*This supplement of Goldman, Sachs & Co. Wertpapier GmbH is related to the following  
base prospectus:*

*Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants)*

*dated 11 January 2018*

*(the "**Base Prospectus**")*

Subject of this supplement (the "**Supplement**") is the publication of the Unaudited Half-yearly Financial Report of Goldman Sachs International for the fiscal quarter ended 30 September 2018 ("**GSI's 2018 Second Quarter Report**") on 13 November 2018.

The information contained in the Base Prospectus shall be supplemented as follows:

*In the Base Prospectus all references to the "Registration Document of Goldman Sachs International dated 10 January 2018 (as supplemented by the supplements dated 10 April 2018, 26 April 2018, 4 June 2018, 20 July 2018, 19 September 2018 and 19 October 2018)" shall be read as reference to the "Registration Document of Goldman Sachs International dated 10 January 2018 (as supplemented by the supplements dated 10 April 2018, 26 April 2018, 4 June 2018, 20 July 2018, 19 September 2018, 19 October 2018 and 14 November 2018)".*

*1. In the Base Prospectus in section "I. Summary" under "Element B.19 (B.12)" of the subsection "2. Information relating to Goldman Sachs International as Guarantor" on pages 15 et seq. the whole text shall be replaced as follows:*

"The following table shows selected key historical financial information in relation to GSI which is derived from the audited financial statements as of 31 December 2017 for each of the two years in the period ended 31 December 2017 and 31 December 2016 and from the unaudited interim financial statements as of 30 September 2018 for the nine months ended 30 September 2018 and 30 September 2017:

<i>(in USD millions)</i>	<b>As at and for the nine months (unaudited)</b>		<b>As at and for the year (audited)</b>	
	<b>1 January – 30 September 2018</b>	<b>1 January – 30 September 2017</b>	<b>1 January – 31 December 2017</b>	<b>1 January – 31 December 2016</b>
Operating Profit	2,581	1,871	2,389	2,280
Profit before taxation	2,398	1,629	2,091	1,943
Profit for the financial period	1,797	1,216	1,557	1,456

  

<i>(in USD millions)</i>	<b>As of (unaudited)</b>		<b>As of (audited)</b>	
	<b>30 September 2018</b>	<b>31 December 2017</b>	<b>31 December 2017</b>	<b>31 December 2016</b>
Fixed Assets	303		210	140
Current Assets	888,429		939,863	934,129
Total Shareholder's funds	33,543		31,701	27,533

There has been no material adverse change in the prospects of GSI since 31 December 2017.

Not applicable; there has been no significant change in the financial or trading position particular to GSI subsequent to 30 September 2018."

2. In the Base Prospectus in the German translation of the summary (Deutsche Übersetzung der Zusammenfassung) in section "I. Summary" under "Punkt B.19 (B.12)" of the subsection "2. Informationen bezüglich der Goldman Sachs International als Garantin" on pages 134 et seq. the whole text shall be replaced as follows:

"Die folgende Tabelle enthält ausgewählte wesentliche Finanzinformationen bezüglich GSI, die dem geprüften Abschluss vom 31. Dezember 2017 jeweils für das am 31. Dezember 2017 bzw. 31. Dezember 2016 geendete Geschäftsjahr sowie dem ungeprüften Zwischenabschluss vom 30. September 2018 jeweils für die am 30. September 2018 bzw. 30. September 2017 geendeten neun Monate entnommen sind:

<i>(in Mio. USD)</i>	<b>Zum und für die neun Monate (ungeprüft)</b>		<b>Zum und für das Jahr (geprüft)</b>	
	<b>1. Januar – 30. September 2018</b>	<b>1. Januar – 30. September 2017</b>	<b>1. Januar - 31. Dezember 2017</b>	<b>1. Januar - 31. Dezember 2016</b>
Operatives Ergebnis	2.581	1.871	2.389	2.280
Ergebnis vor Steuern	2.398	1.629	2.091	1.943
Ergebnis für die Rechnungsperiode	1.797	1.216	1.557	1.456
	<b>Zum (ungeprüft)</b>		<b>Zum (geprüft)</b>	
<i>(in Mio. USD)</i>	<b>30. September 2018</b>	<b>31. Dezember 2017</b>	<b>31. Dezember 2016</b>	
Sachanlagen	303	210	140	
Umlaufvermögen	888.429	939.863	934.129	
Gesamteigenkapital	33.543	31.701	27.533	

Es gab seit dem 31. Dezember 2017 keine wesentlichen Änderungen in den Geschäftsaussichten für GSI. Entfällt; seit dem 30. September 2018 sind keine wesentlichen Veränderungen in der Finanzlage oder Handelsposition der GSI eingetreten."

3. In the Base Prospectus in section "VIII. Important information about the Guarantor" on page 759 the first paragraph shall be replaced as follows:

"With respect to the required information about Goldman Sachs International as Guarantor of the Securities, reference is made pursuant to Section 11 para. 1 sentence 1 no. 1 German Securities Prospectus Act to the Registration Document of Goldman Sachs International dated 10 January 2018 (as supplemented by the supplements dated 10 April 2018, 26 April 2018, 4 June 2018, 20 July 2018, 19 September 2018, 19 October 2018 and 14 November 2018) (the "**Registration Document of GSI**") which has been filed with the Competent Authority (detailed information regarding the pages in the Registration Document of GSI, to which reference is made with respect to the required information about the Guarantor, can be found in section "XIII. Information incorporated by reference"). With respect to further substantial information in respect of Goldman Sachs International as Guarantor of the Securities reference pursuant to Section 11 para. 1 sentence 2 German Securities Prospectus Act is made to the following documents which are filed with the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") in Luxembourg:"

4. In the Base Prospectus in section "**XIII. Documents Incorporated by Reference**" on page 847 the second paragraphs shall be replaced as follows:

"With respect to the information on Goldman Sachs International as Guarantor of the Securities, reference in section "VIII. Important information about the Guarantor" is made pursuant to Section 11 para. 1 sentence 1 no. 1 German Securities Prospectus Act to pages 29 to 39, F-1 to F-91, G-1 to G-85, H-1 to H-38, I-1 to I-38 and J-1 to J-39 of the Registration Document of GSI which has been approved by the Competent Authority."

The Supplement and the Base Prospectus are available free of charge at the offices of Goldman Sachs International, Zweigniederlassung Frankfurt, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main and furthermore are available on the website [www.gs.de/service/wertpapierprospekte](http://www.gs.de/service/wertpapierprospekte).

**Pursuant to article 16 para. 3 of the German Securities Prospectus Act, investors who have already agreed to purchase or subscribe for securities offered under the Base Prospectus before this Supplement has been published shall have the right, exercisable within a time period of two working days after the publication of this Supplement, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy arose before the final closing of the offer to the public and the delivery of the securities. No grounds must be stated for the withdrawal, which must be made in text form. The timely dispatch of the withdrawal is sufficient to comply with the deadline.**

**Addressee of a withdrawal is Goldman Sachs International, Zweigniederlassung Frankfurt, MesseTurm, Friedrich-Ebert-Anlage 49, 60308 Frankfurt am Main.**