

Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (as amended from time to time)
(the "**Prospectus Regulation**")

dated 24 August 2026

with respect to the

Base Prospectuses

of

Goldman Sachs Bank Europe SE
Frankfurt am Main, Germany

(the "**Issuer**")

This supplement contains individual supplements to the following base prospectuses:

- 1) Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1a) of Goldman Sachs Bank Europe SE dated 7 April 2026*
- 2) Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2) of Goldman Sachs Bank Europe SE dated 24 February 2026*
- 3) Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-1a (Coupon)) of Goldman Sachs Bank Europe SE dated 16 December 2025*
(each as supplemented)
*(each a "**Prospectus**" and together the "**Prospectuses**").*

The significant new factor resulting in this supplement (the "**Supplement**") to the Prospectuses listed in the table below (page 7, the "**Table**") is the publication of the unaudited half-yearly financial information of Goldman Sachs Bank Europe SE dated 21 August 2026 for the first half of the financial year 2026 ended 30 June 2026 (the "**GSBE Half-Yearly Financial Report 2026**") on 21 August 2026.

The information contained in the Prospectuses shall be supplemented as follows:

*1. In the Prospectuses in the Table below (page 9) the information in section "**VI. Important information about the Issuer**" on the page(s) mentioned under **Point 1** in the Table below shall be replaced as follows:*

"With respect to the required information about Goldman Sachs Bank Europe SE as Issuer of the Securities, reference is made, pursuant to Article 19 paragraph 1 of the Prospectus Regulation, to the GSBE Registration Document 2026, the first supplement dated 24 August 2026 to the GSBE Registration Document 2026 (the "**First Supplement to the GSBE Registration Document 2026**"), as well as to the audited annual report of GSBE for the year ended 31 December 2025 (the "**GSBE Annual Report 2025**"), the audited annual report of GSBE for the year ended 31 December 2024 (the "**GSBE Annual Report 2024**") and the unaudited half year report of GSBE for the period ended on 30 June 2026 (the "**GSBE Half-Yearly Financial Report 2026**"), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSBE Registration Document 2026, the First Supplement to the GSBE Registration Document 2026, the GSBE Annual Report 2025, the GSBE Annual Report 2024 and the GSBE Half-Yearly Financial Report 2026 to which reference is made with respect to the required information about the Issuer, can be found in section "X.6. Information incorporated by reference")."

*2. In the Prospectus No. 1 in the Table below (page 9) the table in subsection "**6. Information incorporated by reference**" of section "**X. General Information**" on the pages mentioned under **Point 2** in the Table below shall be replaced as follows:*

"

REQUIRED INFORMATION IN ACCORDANCE WITH ANNEX 6 OF THE DELEGATED REGULATION		
DOCUMENT/ SECTION	INCORPORATED PAGE(S) OF THE DOCUMENT*	SECTION/ PAGE(S) IN THIS BASE PROSPECTUS
GSBE Registration Document 2026		
A. Risk Factors relating to GSBE	pages 3-49	II.1 Risk Factors in connection with the Issuer / 12
C. Information about Goldman Sachs Bank Europe SE		VI. Important information about the Issuer / 386
I. Statutory auditors	page 52	
II. General information	pages 52-53	
III. Business overview	page 53	
IV. Organizational structure	pages 53-54	

VIII. Additional information	pages 59-60	
First Supplement to the GSBE Registration Document 2026		
Information contained in the First Supplement to the GSBE Registration Document 2026	pages 2-7	VI. Important information about the Issuer / 386
V. Trend information	page 2	
VI. Management and legal representation	pages 6-7	
VII.1. Historical financial information for the financial year 2025 (German Commercial Code (Handelsgesetzbuch - HGB))	page 2	
VII.2. Historical financial information for the financial year 2024 (German Commercial Code (Handelsgesetzbuch - HGB))	pages 2-3	
VII.3. Unaudited interim financial information for the period ended on 30 June 2026	page 3	
VII.4. Auditing of historical annual financial information	page 3	
VII.5. Legal and arbitration proceedings	page 3	
VII.6. Significant change in GSBE's financial position	page 3	
VII.7. Statements in relation to prospects, financial performance or financial position	page 3	
IX. Documents available	page 4	
GSBE Annual Report 2025		
Management Report	pages 3-33 (except for section Forecast and Opportunities Report on page 9)	VI. Important information about the Issuer / 386
Balance Sheet	page 34	
Income Statement	page 35	
Statement of Changes in Equity	page 36	
Statement of Cash Flows	page 37	
Notes to the Financial Statements	pages 38-49	
Independent auditor's report	pages 51-59	
Annex	page 60	
GSBE Annual Report 2024		
Balance Sheet	page 34	VI. Important information about the Issuer / 386
Income Statement	page 35	
Statement of Cash Flows	page 36	
Notes to the Financial Statements	pages 37-47	
Independent auditor's report	pages 48-55	

Annexure	page 56	
GSBE Half-Yearly Financial Report 2026		
Management Report	pages 3 – 13 (except for section <i>Forecast and Opportunities Report</i> on page 10)	VI. Important information about the Issuer / 386.
Balance Sheet	page 14	
Income Statement	page 15	
Statement of Changes in Equity	page 16	
Statement of Cash Flows	page 17	
Notes to the Financial Statements	pages 18 – 20	

* The page numbers referenced above relate to the order in which the pages appear in the PDF version of such document.

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3. In the Prospectus No. 2 in the Table below (page 9) the table in subsection "6. Information incorporated by reference" of section "X. General Information" on the pages mentioned under **Point 3** in the Table below shall be replaced as follows:

"

REQUIRED INFORMATION IN ACCORDANCE WITH ANNEX 6 OF THE DELEGATED REGULATION		
DOCUMENT/ SECTION	INCORPORATED PAGE(S) OF THE DOCUMENT*	SECTION/ PAGE(S) IN THIS BASE PROSPECTUS
GSBE Registration Document 2026		
A. Risk Factors relating to GSBE	pages 3-49	II.1 Risk Factors in connection with the Issuer / 13
C. Information about Goldman Sachs Bank Europe SE		VI. Important information about the Issuer / 518
I. Statutory auditors	page 52	
II. General information	pages 52-53	
III. Business overview	page 53	
IV. Organizational structure	pages 53-54	
VIII. Additional information	pages 59-60	
First Supplement to the GSBE Registration Document 2026		
Information contained in the First Supplement to the GSBE Registration Document 2026	pages 2-7	VI. Important information about the Issuer / 518
V. Trend information	page 2	
VI. Management and legal representation	pages 6-7	

VII.1.	Historical financial information for the financial year 2025 (German Commercial Code (<i>Handelsgesetzbuch - HGB</i>))	page 2	
VII.2.	Historical financial information for the financial year 2024 (German Commercial Code (<i>Handelsgesetzbuch - HGB</i>))	pages 2-3	
VII.3.	Unaudited interim financial information for the period ended on 30 June 2026	page 3	
VII.4.	Auditing of historical annual financial information	page 3	
VII.5.	Legal and arbitration proceedings	page 3	
VII.6.	Significant change in GSBE's financial position	page 3	
VII.7.	Statements in relation to prospects, financial performance or financial position	page 3	
IX.	Documents available	page 4	
GSBE Annual Report 2025			
Management Report	pages 3-33 (except for <i>section Forecast and Opportunities Report</i> on page 9)	VI. Important information about the Issuer / 518	
Balance Sheet	page 34		
Income Statement	page 35		
Statement of Changes in Equity	page 36		
Statement of Cash Flows	page 37		
Notes to the Financial Statements	pages 38-49		
Independent auditor's report	pages 51-59		
Annex	page 60		
GSBE Annual Report 2024			
Balance Sheet	page 34	VI. Important information about the Issuer / 518	
Income Statement	page 35		
Statement of Cash Flows	page 36		
Notes to the Financial Statements	pages 37-47		
Independent auditor's report	pages 48-55		
Annexure	page 56		
GSBE Half-Yearly Financial Report 2026			
Management Report	pages 3 – 13 (except for <i>section Forecast and Opportunities Report</i> on page 10)	VI. Important information about the Issuer / 518	
Balance Sheet	page 14		

Income Statement	page 15	
Statement of Changes in Equity	page 16	
Statement of Cash Flows	page 17	
Notes to the Financial Statements	pages 18 – 20	

* The page numbers referenced above relate to the order in which the pages appear in the PDF version of such document.

4. In the Prospectus No. 3 in the Table below (page 9) the table in subsection "6. Information incorporated by reference" of section "X. General Information" on the pages mentioned under **Point 4** in the Table below shall be replaced as follows:

"

REQUIRED INFORMATION IN ACCORDANCE WITH ANNEX 6 OF THE DELEGATED REGULATION		
DOCUMENT/ SECTION	INCORPORATED PAGE(S) OF THE DOCUMENT*	SECTION/ PAGE(S) IN THIS BASE PROSPECTUS
GSBE Registration Document 2026		
A. Risk Factors relating to GSBE	pages 3-49	II.1 Risk Factors in connection with the Issuer / 11
C. Information about Goldman Sachs Bank Europe SE		VI. Important information about the Issuer / 162
I. Statutory auditors	page 52	
II. General information	pages 52-53	
III. Business overview	page 53	
IV. Organizational structure	pages 53-54	
VIII. Additional information	pages 59-60	
First Supplement to the GSBE Registration Document 2026		
Information contained in the First Supplement to the GSBE Registration Document 2026	pages 2-7	VI. Important information about the Issuer / 162
V. Trend information	page 2	
VI. Management and legal representation	pages 6-7	
VII.1. Historical financial information for the financial year 2025 (German Commercial Code (<i>Handelsgesetzbuch - HGB</i>))	page 2	
VII.2. Historical financial information for the financial year 2024 (German Commercial Code (<i>Handelsgesetzbuch - HGB</i>))	pages 2-3	
VII.3. Unaudited interim financial information for the period ended on 30 June 2026	page 3	

VII.4.	Auditing of historical annual financial information	page 3	
VII.5.	Legal and arbitration proceedings	page 3	
VII.6.	Significant change in GSBE's financial position	page 3	
VII.7.	Statements in relation to prospects, financial performance or financial position	page 3	
IX.	Documents available	page 4	
GSBE Annual Report 2025			
Management Report		pages 3-33 (except for <i>section Forecast and Opportunities Report</i> on page 9)	VI. Important information about the Issuer / 162
Balance Sheet		page 34	
Income Statement		page 35	
Statement of Changes in Equity		page 36	
Statement of Cash Flows		page 37	
Notes to the Financial Statements		pages 38-49	
Independent auditor's report		pages 51-59	
Annex		page 60	
GSBE Annual Report 2024			
Balance Sheet		page 34	VI. Important information about the Issuer / 162
Income Statement		page 35	
Statement of Cash Flows		page 36	
Notes to the Financial Statements		pages 37-47	
Independent auditor's report		pages 48-55	
Annexure		page 56	
GSBE Half-Yearly Financial Report 2026			
Management Report		pages 3 – 13 (except for <i>section Forecast and Opportunities Report</i> on page 10)	VI. Important information about the Issuer / 162
Balance Sheet		page 14	
Income Statement		page 15	
Statement of Changes in Equity		page 16	
Statement of Cash Flows		page 17	
Notes to the Financial Statements		pages 18 – 20	

* The page numbers referenced above relate to the order in which the pages appear in the PDF version of such document.

5. In the Prospectuses in the Table below (page 9) in subsection "6. Information incorporated by reference" of section "X. General Information" the following points shall be added at the end of the list on the pages mentioned under **Point 5** in the Table below:

"

First Supplement to the GSBE Registration Document 2026	https://www.gs.de/en/services/documents/registration
GSBE Half-Yearly Financial Report 2026	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsbe/2026/GSBE-20HY26-English-GAAP-Financial-Statements.pdf

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No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 1	Point 2	Point 3	Point 4	Point 5
1	Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1a)	Goldman Sachs Bank Europe SE	3	7 April 2026	p. 386	pp. 445 et seqq.	N/A	N/A	pp. 449 et seq.
2	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2)	Goldman Sachs Bank Europe SE	3	24 February 2026	p. 518	N/A	pp. 572 et seqq.	N/A	p. 574
3	Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-1a (Coupon))	Goldman Sachs Bank Europe SE	3	16 December 2025	p. 162	N/A	N/A	pp. 216 et seqq.	pp. 218 et seq.

The Supplement, the Prospectuses and any further supplements are published on the website www.gs.de/en/services/documents/base-prospectus.

Pursuant to Article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the supplement is published shall have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy referred to in Article 23 (1) of the Prospectus Regulation arose or was noted before the closing of the offer period or the delivery of the Securities, whichever occurs first. The right to withdraw the acceptance only applies to securities that have been offered under the Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants, Series B-1a) of Goldman Sachs Bank Europe SE dated 7 April 2026 and the Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-2) of Goldman Sachs Bank Europe SE dated 24 February 2026 and the Base Prospectus for Securities (issued in the form of Certificates or Notes, Series B-1a (Coupon)) of Goldman Sachs Bank Europe SE dated 16 December 2025 (each as supplemented) and which relate to this Supplement.

If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany. If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.