

Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (as amended from time to time)
(the "**Prospectus Regulation**")

dated 22 October 2021

with respect to the

Base Prospectus

of

Goldman Sachs Bank Europe SE
Frankfurt am Main, Germany

(the "**Issuer**")

*This supplement is related to the following base prospectus:
Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants) of
Goldman Sachs Bank Europe SE dated 19 August 2021 (the "**Base Prospectus**").*

The significant new factors resulting in this supplement (the "**Supplement**") are (i) the transfer of securities from Goldman, Sachs & Co. Wertpapier GmbH to Goldman Sachs Bank Europe SE which has started on 22 October 2021 and in connection therewith the prior signing of an agreement to transfer these securities issued by Goldman, Sachs & Co. Wertpapier GmbH to Goldman Sachs Bank Europe SE and (ii) the inclusion of the unaudited half year report of Goldman Sachs Bank Europe SE for the period ended 30 June 2021 for the first half of the financial year 2021 into the registration document in connection therewith.

Due to this Supplement the information contained in the Base Prospectus shall be supplemented as follows:

1. In the Base Prospectus the information in section "**VI. Important information about the Issuer**" on page 367 shall be replaced as follows:

"With respect to the required information about Goldman Sachs Bank Europe SE as Issuer of the Securities, reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the Registration Document of Goldman Sachs Bank Europe SE dated 3 August 2021 (as supplemented) (the "**GSBE Registration Document**") which has been approved by BaFin, the first supplement dated 22 October 2021 to the GSBE Registration Document (the "**First Supplement to the GSBE Registration Document**") as well as the audited annual report of GSBE for the year ended 31 December 2020 (the "**GSBE Annual Report 2020**") and the audited annual report of GSBE for the year ended 31 December 2019 (the "**GSBE Annual Report 2019**"), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSBE Registration Document, the First Supplement to the GSBE Registration Document, the GSBE Annual Report 2020 and the GSBE Annual Report 2019 to which reference is made with respect to the required information about the Issuer, can be found in section "X. General Information" under "6. Information incorporated by reference")."

2. In the Base Prospectus in subsection "**6. Information incorporated by reference**" of section "**X. General Information**" on page 413 et seq. the following row shall be added at the end of the table:

First Supplement to the GSBE Registration Document		
Information contained in the First Supplement to the GSBE Registration Document	pages 2 – 3, G-2 – G-8	VI. Important information about the Issuer / 367

3. In the Base Prospectus in subsection "**6. Information incorporated by reference**" of section "**X. General Information**" on page 414 the following row shall be added at the end of the table:

First Supplement to the GSBE Registration Document	https://www.gs.de/en/services/documents/registration
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The Supplement, the Base Prospectus and any further supplements are published on the website www.gs.de/en/services/documents/base-prospectus.

Pursuant to article 23 para. 2a of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of three working days after the publication of this Supplement, to withdraw their acceptances. The right to withdraw the acceptance only applies to securities that have been offered under the Base Prospectus of Goldman Sachs Bank Europe SE dated 19 August 2021 and which relate to this Supplement.

If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany. If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.