

Announcement relating to the following  
**- Adjustment -**  
**Securities of Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt, Germany**  
 linked to  
**Altice N.V. (formerly Altice S.A.) (the “Company”)**

On 26 June 2015 Altice S.A. has announced a restructure (whereby shareholders of Altice S.A. will receive three shares of Altice N.V. A Share and one share of Altice N.V. B Share, in exchange for each Altice S.A. share held; shareholders of Altice N.V. may elect to receive four shares of Altice N.V. A Share instead of three shares of Altice N.V. A Share and one share of Altice N.V. B Share). Due to the restructure all Securities of Goldman, Sachs & Co. Wertpapier GmbH linked to Altice S.A. are adjusted as follows with effect as of 10 August 2015:

Underlying name		ISIN		Reuters RIC	
(old)	(new)	(old)	(new)	(old)	(new)
Altice S.A.	Altice N.V. (A-Share)	LU1014539529	NL0011333752	ATCE.AS	ATCA_w.AS

The Bloomberg Code of the underlying (ATC NA Equity) will remain unchanged.

In addition thereto, the following Securities of Goldman, Sachs & Co. Wertpapier GmbH, Frankfurt, Germany have been adjusted as follows with effect as of 10 August 2015 due to the restructure:

ISIN of the Security	Strike (in EUR)		Knock-Out Barrier (in EUR)		Multiplier	
	(old)	(new)	(old)	(new)	(old)	(new)
NL0011230909	216.8622	54.2155	195.2	48.7	0.1	0.4
NL0011230917	181.473	45.3682	163.3	40.8	0.1	0.4
NL0011230966	96.8376	24.2094	106.6	26.7	0.1	0.4
NL0011230974	93.1908	23.2977	102.5	25.7	0.1	0.4
NL0011229422	163.6989	40.9247	147.3	36.8	0.1	0.4
NL0011229463	89.5758	22.394	98.6	24.7	0.1	0.4
NL0011229471	85.9233	21.4809	94.6	23.7	0.1	0.4
NL0011229489	82.2698	20.5675	90.5	22.7	0.1	0.4
NL0011229497	74.9639	18.741	82.5	20.7	0.1	0.4
NL0011229505	67.6627	16.9157	74.5	18.7	0.1	0.4

Frankfurt, 17 August 2015  
**Goldman Sachs International**