



**PROSPECTUS SUPPLEMENT NO. 4
TO THE BASE PROSPECTUS DATED 15 JULY 2022**

GOLDMAN, SACHS & CO. WERTPAPIER GMBH
(Incorporated with limited liability in Germany)

as Issuer

GOLDMAN SACHS FINANCE CORP INTERNATIONAL LTD
(Incorporated with limited liability in Jersey)

as Issuer

GOLDMAN SACHS INTERNATIONAL
(Incorporated with unlimited liability in England)

as Issuer and, in respect of certain Securities only, as Guarantor

THE GOLDMAN SACHS GROUP, INC.

(A corporation organised under the laws of the State of Delaware)

in respect of certain Securities only, as Guarantor

**SERIES P PROGRAMME FOR THE ISSUANCE OF
WARRANTS, NOTES AND CERTIFICATES**

This Prospectus Supplement

This prospectus supplement (the "**Prospectus Supplement**") to the base prospectus dated 15 July 2022 prepared by Goldman, Sachs & Co. Wertpapier GmbH ("**GSW**") as issuer, Goldman Sachs Finance Corp International Ltd ("**GSFCI**") as issuer, Goldman Sachs International ("**GSI**") as issuer and as guarantor in respect of certain Securities only and The Goldman Sachs Group, Inc. ("**GSG**") as guarantor in respect of certain Securities only (the "**Original Base Prospectus**") under their Series P programme for the issuance of warrants, notes and certificates with respect to the Securities (the "**Programme**"), constitutes a supplement to the Base Prospectus for the purposes of Article 23(1) of Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**") and should be read in conjunction with Prospectus Supplement No. 1 to the Original Base Prospectus dated 27 July 2022, Prospectus Supplement No. 2 to the Original Base Prospectus dated 25 August 2022 and Prospectus Supplement No. 3 to the Original Base Prospectus dated 9 September 2022 (the Original Base Prospectus as so supplemented, the "**Base Prospectus**"). On 15 July 2022, the *Commission de Surveillance du Secteur Financier* (the "**CSSF**") approved the Base Prospectus for the purposes of Article 6 of the Luxembourg Law dated 16 July 2019 on prospectuses for securities.

Terms defined in the Base Prospectus have the same meaning when used in this Prospectus Supplement unless otherwise defined herein. This Prospectus Supplement shall form part of and be read in conjunction with the Base Prospectus.

Right of withdrawal

In accordance with Article 23(2a) of the EU Prospectus Regulation, investors in the European Economic Area who have already agreed to purchase or subscribe for Securities issued under the Programme before this Prospectus Supplement is published and where the Securities have not yet been delivered to them at the time when the significant new factor, material mistake or material inaccuracy to which this Prospectus Supplement relates, arose or was noted have the right, exercisable until 2 November 2022, which is three working days after the publication of this Prospectus Supplement, to withdraw their acceptances. Investors may contact the relevant Authorised Offeror(s) (as set out in the Final Terms of the relevant Securities) should they wish to exercise such right of withdrawal.

Responsibility

Each of GSI, GSW, GSFCl and GSG accepts responsibility for the information given in this Prospectus Supplement and confirms that, having taken all reasonable care to ensure that such is the case, the information contained in this Prospectus Supplement is, to the best of their knowledge, in accordance with the facts and does not omit anything likely to affect its import.

Purpose of this Prospectus Supplement

The purpose of this Prospectus Supplement is to (a) amend certain information relating to the French Paying Agent, (b) incorporate by reference GSW's 2022 Interim Financial Statements (as defined below), (c) incorporate by reference GSFCl's 2022 Interim Financial Statements (as defined below), (d) incorporate by reference GSG's 18 October 2022 Form 8-K (as defined below) and (e) make certain changes to the information in the "*Documents Incorporated by Reference*", "*Goldman, Sachs & Co. Wertpapier GmbH*", "*Goldman Sachs Finance Corp International Ltd*", "*General Information*", "*Form of Final Terms (Instruments)*", "*Form of Final Terms (Notes)*" and "*Form of Pricing Supplement (Notes)*" sections of the Base Prospectus.

This Prospectus Supplement and the documents incorporated by reference into this Prospectus Supplement will be available on the website of the Luxembourg Stock Exchange at www.bourse.lu.

Information being supplemented

Incorporation by reference

This Prospectus Supplement supplements the Base Prospectus by incorporating by reference:

- (a) the German language version of the unaudited half yearly financial statements and interim management report of GSW for the period ended 30 June 2022 (together with an unofficial English translation thereof, for which GSW accepts responsibility) ("**GSW's 2022 Interim Financial Statements**");
- (b) the unaudited half yearly financial statements and interim management report of GSFCl for the period ended 30 June 2022 ("**GSFCl's 2022 Interim Financial Statements**"); and
- (c) the Current Report on Form 8-K dated 18 October 2022 of The Goldman Sachs Group, Inc. ("**GSG's 18 October 2022 Form 8-K**"), as filed with the SEC on 18 October 2022.

Copies of GSW's 2022 Interim Financial Statements, GSFCl's 2022 Interim Financial Statements and GSG's 18 October 2022 Form 8-K have been filed with the CSSF in its capacity as competent authority under the Luxembourg Law dated 16 July 2019 on prospectuses for securities.

GSW's 2022 Interim Financial Statements, GSFCl's 2022 Interim Financial Statements and GSG's 18 October 2022 Form 8-K are incorporated by reference into, and form part of, this Prospectus Supplement, and the information contained in this Prospectus Supplement, GSW's 2022 Interim Financial Statements, GSFCl's 2022 Interim Financial Statements and GSG's 18 October 2022 Form 8-K shall be deemed to update and, where applicable, supersede any information contained in the Base Prospectus, or any documents incorporated by reference therein.

Amendments and updates to certain information in the Base Prospectus

The Base Prospectus is amended and supplemented as follows:

1. **Amendments to the French Paying Agent**

Following the recent merger of BNP Paribas Securities Services with BNP Paribas S.A. (with the latter being the surviving entity):

- each reference in the Base Prospectus to "BNP Paribas Securities Services" is deleted and replaced with "BNP Paribas S.A."; and

- the information in the section entitled "*Calculation Agent and Additional Paying Agent*" on page 1355 is amended and supplemented by deleting the registered address for "BNP Paribas Securities Services" in its entirety and replacing it with the following:

"BNP Paribas S.A.
16, boulevard des Italiens
75009 Paris
France".

2. Amendments to the section entitled "**Documents Incorporated by Reference**"

The information in the section entitled "*Documents Incorporated by Reference*" is amended and supplemented by:

- (a) deleting sub-section 2 entitled "Goldman Sachs & Co Wertpapier GmbH" on page 130 of the Base Prospectus in its entirety and replacing it with the following:

"2. Goldman Sachs & Co Wertpapier GmbH

The following documents, which have previously been published and have been filed with the CSSF, shall be deemed to be incorporated by reference into, and to form part of, this Base Prospectus:

- (a) The German language version of the unaudited half yearly financial statements and interim management report for the period ended 30 June 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Wertpapier-HY22-de.pdf>) (together with, an unofficial English translation thereof, for which GSW accepts responsibility, accessible on <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Wertpapier-HY22-en.pdf>) ("**GSW's 2022 Interim Financial Statements**");
- (b) The German language version of the (i) Financial Statements for the period ending 31 December 2021 and the Management Report for the Financial Year 2021 and (ii) Auditors' Report thereon ((i) and (ii) are accessible on https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2021_de.pdf) (together with, in each case, an unofficial English translation thereof, for which GSW accepts responsibility, accessible on https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2021_signed_incl_audit_opinion_en.pdf) ("**GSW's 2021 Financial Statements**"); and
- (c) The German language version of the (i) Financial Statements for the period ending 31 December 2020 and the Management Report for the Financial Year 2020 and (ii) Auditors' Report thereon ((i) and (ii) are accessible on <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Financials-2020-FY-de.pdf>) (together with, in each case, an unofficial English translation thereof, for which GSW accepts responsibility, accessible on <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/Financials-2020-FY-en.pdf>) ("**GSW's 2020 Financial Statements**").

Cross-Reference List

GSW Information in the Financial Statements	GSW's 2022 Interim Financial Statements	GSW's 2021 Financial Statements*	GSW's 2020 Financial Statements*
Balance Sheet	p. 5	p. 5	p. 10
Profit and Loss Account/Income Statement	p. 6	p. 6	p. 11
Cash Flow Statement	p. 7	p. 7	p. 11
Notes to the Financial Statements	pp. 9-13	pp. 9-13	pp. 13-17
Independent Auditors' Report	N/A	pp. 1-9	pp. 19-26
Statement of Changes in Equity	p. 8	p. 8	p. 11

* The page numbers referenced above in relation to GSW's 2022 Interim Financial Statements, GSW's 2021 Financial Statements and GSW's 2020 Financial Statements relate to the order in which the pages appear in the PDF version of such document.

Only the German language versions of GSW's 2022 Interim Financial Statements, GSW's 2021 Financial Statements and GSW's 2020 Financial Statements relating to GSW are legally binding. The page references above refer to the English language versions of GSW's 2022 Interim Financial Statements, GSW's 2021 Financial Statements and GSW's 2020 Financial Statements.

For the avoidance of doubt, any information not listed in the cross-reference table but included in the document referred to in the cross-reference table is not incorporated herein by reference for the purposes of the Prospectus Regulation and is either (a) covered elsewhere in the Base Prospectus; or (b) not relevant for the investor.";

- (b) deleting sub-section 3 entitled "*Goldman Sachs Finance Corp International Ltd*" on page 131 of the Base Prospectus in its entirety and replacing it with the following:

"3. Goldman Sachs Finance Corp International Ltd

The following documents, which have previously been published and have been filed with the CSSF, shall be deemed to be incorporated by reference into, and to form part of, this Base Prospectus:

- (a) The unaudited half yearly financial statements and interim management report for the period ended 30 June 2022 ("**GSFCI's 2022 Interim Financial Statements**") (accessible on <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsfci/2022/gsfci-30-june-2022-financial-statements.pdf>);
- (b) The Annual Report for the fiscal year ended 31 December 2021 of GSFCI ("**GSFCI's 2021 Annual Report**"), which includes the management report and the audited financial statements of GSFCI for the period ended 31 December 2021 ("**GSFCI's 2021 Financial Statements**") (accessible on <https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsfci/2021/gsfci-31-dec-2021-financial-statements.pdf>); and

- (c) The Annual Report for the fiscal year ended 31 December 2020 of GSFCl ("GSFCl's 2020 Annual Report"), which includes the management report and the audited financial statements of GSFCl for the period ended 31 December 2020 ("GSFCl's 2020 Financial Statements") (accessible on <https://www.goldmansachs.com/investor-relations/financials/current/subsidiary-financial-info/gsfci/gsfci-31-dec-2020-financial-statements.pdf>).

Cross-Reference List

GSFCl's Information in the Financial Statements	GSFCl's 2022 Interim Financial Statements	GSFCl's 2021 Annual Report	GSFCl's 2020 Annual Report
Management Report	pp. 2-4	pp. 2-5	pp. 2-4
Profit and Loss Account	p. 5	p. 13	p. 13
Balance Sheet	p. 6	p. 14	p. 14
Statement of Changes in Equity	p. 7	p. 15	p. 15
Statement of Cash Flows	p. 7	p. 15	p. 15
Notes to the Financial Statements	pp. 8-14	pp. 16-32	p. 16-34
Independent Auditors' Report	N/A	p. 7	p. 6

Information required by the EU PR Regulation

Document/Location

Expected financing of GSFCl's activities (Annex 6, Item 4, Item 4.1.8 of the EU PR Regulation) GSFCl's 2021 Annual Report (pp. 2-3)

For the avoidance of doubt, any information not listed in the cross-reference table but included in the document referred to in the cross-reference table is not incorporated herein by reference for the purposes of the Prospectus Regulation and is either (a) covered elsewhere in the Base Prospectus; or (b) not relevant for the investor."; and

- (c) deleting sub-section 4 entitled "*The Goldman Sachs Group, Inc.*" on pages 131 to 134 of the Base Prospectus in its entirety and replacing it with the following:

"4. The Goldman Sachs Group, Inc.

GSG files documents and information with the SEC. The following documents, which have previously been published and filed with the SEC, shall be deemed to be incorporated by reference in, and to form part of, this Base Prospectus:

- (a) The Current Report on Form 8-K dated 18 October 2022 of The Goldman Sachs Group Inc. ("**GSG's 18 October 2022 Form 8-K**") including Exhibit 99.1 ("**Exhibit 99.1 to GSG's 18 October 2022 Form 8-K**") as filed with the SEC on 18 October 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/8k/2022/8k-10-18-22.pdf>);

- (b) The Quarterly Report on Form 10-Q for the second fiscal quarter ended 30 June 2022 of the Goldman Sachs Group, Inc. ("**GSG's 2022 Second Quarter Form 10-Q**"), as filed with the SEC on 3 August 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/10q/2022/second-quarter-2022-10-q.pdf>);
- (c) The Current Report on Form 8-K dated 18 July 2022 of The Goldman Sachs Group Inc. ("**GSG's 18 July 2022 Form 8-K**") including Exhibit 99.1 ("**Exhibit 99.1 to GSG's 18 July 2022 Form 8-K**") as filed with the SEC on 18 July 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/8k/2022/8k-07-18-22.pdf>);
- (d) The Quarterly Report on Form 10-Q for the first fiscal quarter ended 31 March 2022 of the Goldman Sachs Group, Inc. ("**GSG's 2022 First Quarter Form 10-Q**"), as filed with the SEC on 29 April 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/10q/2022/first-quarter-2022-10-q.pdf>);
- (e) The Current Report on Form 8-K dated 14 April 2022 of The Goldman Sachs Group Inc. ("**GSG's 14 April 2022 Form 8-K**") including Exhibit 99.1 ("**Exhibit 99.1 to GSG's 14 April 2022 Form 8-K**") as filed with the SEC on 14 April 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/8k/2022/8k-04-14-22.pdf>);
- (f) The Proxy Statement relating to GSG's 2022 Annual Meeting of Shareholders on 28 April 2022 ("**GSG's 2022 Proxy Statement**"), as filed with the SEC on 18 March 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/proxy-statements/2022/2022-proxy-statement-pdf.pdf>);
- (g) The Annual Report on Form 10-K for the fiscal year ended 31 December 2021 of The Goldman Sachs Group, Inc. ("**GSG's 2021 Form 10-K**"), containing financial statements relating to the fiscal years ended 31 December 2021, 31 December 2020 and 31 December 2019, including Exhibit 21.1, as filed with the U.S. Securities and Exchange Commission on 24 February 2022 (accessible on <https://www.goldmansachs.com/investor-relations/financials/10k/2021/2021-10-k.pdf>).

The following table indicates where information required by the EU PR Regulation is to be disclosed in, and incorporated by reference into, this Base Prospectus can be found in the documents referred to above:

Information required by the EU PR Regulation	Document/Location
Risk factors relating to GSG (<i>Annex 6, Section 3, Item 3.1 of the EU PR Regulation</i>)	GSG's 2021 Form 10-K (pp. 29-55 in the Annual Report, equivalent to pp. 32-58 in the PDF)
Information about GSG	
History and development of the company (<i>Annex 6, Section 4, Item 4.1 of the EU PR Regulation</i>)	GSG's 2020 Form 10-K (p. 1)
Information on the material changes in GSG's borrowing or funding structure since the last financial year (<i>Annex 6, Section 4, Item 4.1.7 of the EU PR Regulation</i>)	GSG's 2021 Form 10-K (pp. 79-82, 121-124, 176-179)
Description of the expected financing of GSG's activities (<i>Annex 6, Item 4, Item 4.1.8 of the EU PR Regulation</i>)	GSG's 2021 Form 10-K (pp. 79-82)
Business overview	

Information required by the EU PR Regulation	Document/Location
GSG's principal activities (<i>Annex 6, Section 5, Item 5.1 of the EU PR Regulation</i>)	GSG's 2021 Form 10-K (pp. 1-5, 125)
GSG's principal markets (<i>Annex 6, Section 5, Item 5.1.1 (c) of the EU PR Regulation</i>)	GSG's 2021 Form 10-K (pp. 9-10, 57, 208)
Organisational Structure (<i>Annex 6, Section 6, Items 6.1 and 6.2 of the EU PR Regulation</i>)	GSG's 2021 Form 10-K (p. 35, Exhibit 21.1)
Trend information (<i>Annex 6, Section 7, Items 7.1 and 7.2 of the EU PR Regulation</i>)	GSG's 2022 Second Quarter Form 10-Q (pp. 102-165) GSG's 2021 Form 10-K (pp. 58-116) Exhibit 99.1 to the 18 October 2022 Form 8-K (pp. 1-6)
Administrative, management and supervisory bodies, including conflicts of interest (<i>Annex 6, Section 9, Items 9.1 and 9.2 of the EU PR Regulation</i>)	GSG's 2022 Proxy Statement (pp. 7-31) GSG's 2021 Form 10-K (pp. 25-26)
Beneficial owners of more than five per cent. (<i>Annex 6, Section 10, Item 10.1 of the EU PR Regulation</i>)	GSG's 2022 Proxy Statement (p. 89)
Financial information	
Audited historical financial information for the fiscal years ended 31 December 2020, 31 December 2019, and 31 December 2018 (<i>Annex 6, Section 11, Items 11.1.1 and 11.1.5 of the EU PR Regulation</i>)	GSG's 2021 Form 10-K (pp. 121-226)
Audit report (<i>Annex 6, Section 11, Item 11.1.1 of the EU PR Regulation</i>)	GSG's 2021 Form 10-K (pp. 118-120)
Balance sheet (<i>Annex 6, Section 11, Item 11.1.5 of the EU PR Regulation</i>)	GSG's 2021 Form 10-K (p. 122)
Income statement (<i>Annex 6, Section 11, Item 11.1.5 of the EU PR Regulation</i>)	GSG's 2021 Form 10-K (p. 121)
Cash flow statement (<i>Annex 6, Section 11, Item 11.1.5 of the EU PR Regulation</i>)	GSG's 2021 Form 10-K (p. 124)
Accounting policies and explanatory notes (<i>Annex 6,</i>	GSG's 2021 Form 10-K (pp. 60-63, 125-226)

Information required by the EU PR Regulation	Document/Location
<i>Section 11, Item 11.1.5 of the EU PR Regulation</i>	
Unaudited interim and other financial information (<i>Annex 6, Section 11, Item 11.2.1 of the EU PR Regulation</i>)	GSG's 2022 Second Quarter Form 10-Q (pp. 1-98)
Balance sheet (<i>Annex 6, Section 11, Item 11.2.1 of the EU PR Regulation</i>)	GSG's 2022 Second Quarter Form 10-Q (p. 2) Exhibit 99.1 to the 18 October 2022 Form 8-K (p. 11)
Income statement (<i>Annex 6, Section 11, Item 11.2.1 of the EU PR Regulation</i>)	GSG's 2022 Second Quarter Form 10-Q (p. 1) Exhibit 99.1 to the 18 October 2022 Form 8-K (pp. 9-10)
Cash flow statement (<i>Annex 6, Section 11, Item 11.2.1 of the EU PR Regulation</i>)	GSG's 2022 Second Quarter Form 10-Q (p. 4)
Accounting policies and explanatory notes (<i>Annex 6, Section 11, Item 11.2.1 of the EU PR Regulation</i>)	GSG's 2022 Second Quarter Form 10-Q (pp. 5-98)
Legal and arbitration proceedings (<i>Annex 6, Section 11, Item 11.4.1 of the EU PR Regulation</i>)	GSG's 2022 Second Quarter Form 10-Q (pp. 88-98) GSG's 2021 Form 10-K (pp. 56, 209-218)
Additional information	
Share capital (<i>Annex 6, Section 12, Item 12.1 of the EU PR Regulation</i>)	GSG's 2022 Second Quarter Form 10-Q (pp. 3, 71-74) GSG's 2021 Form 10-K (pp. 123, 189-191)

For the avoidance of doubt, any information not listed in the cross-reference table but included in the document referred to in the cross-reference table is not incorporated herein by reference for the purposes of the Prospectus Regulation and is either (a) covered elsewhere in the Base Prospectus; or (b) not relevant for the investor."

3. **Amendments to the section entitled "Goldman, Sachs & Co. Wertpapier GmbH"**

The information in the section entitled "*Goldman, Sachs & Co. Wertpapier GmbH*" is amended and supplemented by deleting the information under the sub-heading entitled "*Selected Financial Information*" on page 1213 of the Base Prospectus and replacing it with the following:

"Selected Financial Information

The selected financial information set out below has been extracted from (as applicable) (i) GSW's 2022 Interim Financial Statements, which have not been audited, (ii) GSW's 2021 Financial Statements, which have been audited by MAZARS GmbH & Co. KG Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Theodor-Stern-Kai 1, 60596 Frankfurt am Main, Germany, ("MAZARS GmbH & Co. KG") and (iii) GSW's 2020 Financial Statements, which have been audited by PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft, Friedrich-Ebert-Anlage 35 – 37, 60327 Frankfurt am Main ("PwC GmbH") and on which PwC GmbH issued an unqualified audit report.

GSW's 2022 Interim Financial Statements, GSW's 2021 Financial Statements and GSW's 2020 Financial Statements are incorporated by reference into this Base Prospectus. The financial information presented below should be read in conjunction with the financial statements included in such documents, the notes thereto and report thereon.

The following table shows selected key historical financial information in relation to GSW:

	As at and for the six months ended (unaudited)		As at and for the year ended (audited)	
	30 June 2022	30 June 2021	31 December 2021	31 December 2020
<i>(in EUR)</i>				
Income taxes	(70,000.00)	(357,000.00)	(462,000.00)	(752,000.00)
Income after taxes / Net income	150,000.00	762,000.00	985,000.00	1,612,000.00
	As of (unaudited)		As of (audited)	
<i>(in EUR)</i>	30 June 2022	30 June 2021	31 December 2021	31 December 2020
Current Assets	8,639,043,000.00	10,956,669,000.00	6,754,017,000.00	8,023,593,000.00
Capital and reserves	9,798,000.00	9,425,000.00	9,648,000.00	8,663,000.00".

4. Amendments to the section entitled "Goldman Sachs Finance Corp International Ltd"

The information in the section entitled "*Goldman Sachs Finance Corp International Ltd*" is amended and supplemented by:

- (a) deleting the sub-section entitled "*Management*" on pages 1214 to 1215 of the Base Prospectus and replacing it with the following:

"Management

The directors of GSFCI are as follows:

<i>Name</i>	<i>Position</i>	<i>Business Address</i>
Pierre Benichou	Director	200 West Street New York NY 10282 United States
Anshuman Bajpayi	Director	Helios Business Park 150 Outer Ring Road Kadubeesanahalli, Bengaluru 560103, India
Vikram Sethi	Director	Helios Business Park 150 Outer Ring Road Kadubeesanahalli, Bengaluru 560103, India

The company secretary of GSFCI is Mourant Secretaries (Jersey) Limited whose business address is 22 Grenville Street, St. Helier, Jersey JE4 8PX.

There are no potential conflicts of interest between the obligations of the directors listed above with regard to GSFCI and their private interests and/or other obligations.

There is no published corporate governance regime in Jersey; however, the Directors recognise the importance of sound corporate governance and endeavour to follow best practice for a company of its equivalent size, stage of development and resources.

GSFCI does not have an audit committee."; and

- (b) deleting the information under the sub-heading entitled "*Selected Financial Information*" on page 1215 of the Base Prospectus and replacing it with the following:

"Selected Financial Information

The selected financial information set out below has been extracted from (i) GSFCI's 2022 Interim Financial Statements, which have not been audited, (ii) GSFCI's 2021 Financial Statements, which have been audited by PricewaterhouseCoopers LLP, and on which PricewaterhouseCoopers LLP have issued an unqualified audit report and (iii) GSFCI's 2020 Financial Statements, which have been audited by PricewaterhouseCoopers LLP, and on which PricewaterhouseCoopers LLP have issued an unqualified audit report.

GSFCI's 2022 Interim Financial Statements, GSFCI's 2021 Financial Statements and GSFCI's 2020 Financial Statements are incorporated by reference into this Base Prospectus. The financial information presented below should be read in conjunction with GSFCI's 2022 Interim Financial Statements, GSFCI's 2021 Financial Statements and GSFCI's 2020 Financial Statements and the notes thereto.

The following table shows selected key historical financial information in relation to GSFCI:

	As at and for the six months ended (unaudited)		As at and for the period ended (audited)	
<i>(in USD thousands)</i>	30 June 2022	30 June 2021	31 December 2021	31 December 2020
Operating profit	(23,000)	48,000	78,000	38,000
Profit for the financial period	(23,000)	48,000	78,000	38,000
	As of (unaudited)		As of (audited)	
<i>(in USD thousands)</i>	30 June 2022	30 June 2021	31 December 2021	31 December 2020
Current assets	24,652,000	16,005,000	16,605,000	15,518,000
Net assets	817,000	103,000	184,000	48,000
Total shareholder's funds	817,000	103,000	184,000	48,000

PricewaterhouseCoopers LLP of 7 More London Riverside, London SE1 2RT have been appointed as auditors to GSFCI."

5. **Amendments to the section entitled "General Information"**

The information in the section entitled "*General Information*" is amended and supplemented by:

- (a) deleting the no significant change and no material adverse change statements relating to GSW in sub-section 3 entitled "*No significant change in the financial position or financial performance and no material adverse change prospects*" on page 1334 of the Base Prospectus and replacing it with the following:

"There has been no significant change in the financial position or financial performance of GSW since 30 June 2022. There has been no material adverse change in the prospects of GSW since 31 December 2021.";

- (b) deleting the no significant change and no material adverse change statements relating to GSFCl in sub-section 3 entitled "*No significant change in the financial position or financial performance and no material adverse change prospects*" on page 1334 of the Base Prospectus and replacing it with the following:

"There has been no significant change in the financial position or financial performance of GSFCl since 30 June 2022. There has been no material adverse change in the prospects of GSFCl since 31 December 2021."; and

- (c) deleting sub-section 5 entitled "*Availability of Documents*" on pages 1334 to 1335 of the Base Prospectus and replacing it with the following:

"5. Availability of Documents

Copies of the following documents will be made available for at least 10 years and may be obtained free of charge upon request during normal business hours from the specified office of the Issuers and the office of the Paying Agent in Luxembourg and each of the Paying Agents and (in the case of (i), on https://www.goldman-sachs.ch/ch/media/ch/dokumente/sonstiges/19-10-04-GSFCl_Constitutional_Documents.pdf and in the case of (ii) to (iv),(xxxI),(xxxii) and (xxxiii) on the website of the Issuer at <https://www.goldmansachs.com/investor-relations/>:

- (i) the constitutional documents of GSI;
- (ii) the constitutional documents of GSW;
- (iii) the constitutional documents of GSFCl;
- (iv) the certificate of incorporation of GSG;
- (v) GSI's 2022 Second Quarter Financial Report;
- (vi) GSI's 2022 First Quarter Financial Report;
- (vii) GSI's 2021 Third Quarter Financial Report;
- (viii) GSI's 2021 Second Quarter Financial Report;
- (ix) GSI's 2021 First Quarter Financial Report;
- (x) GSI's 2021 Annual Report;
- (xi) GSI's 2020 Annual Report;
- (xii) GSI's 2019 Annual Report;
- (xiii) GSW's 2022 Interim Financial Statements;
- (xiv) GSW's 2021 Financial Statements;
- (xv) GSW's 2021 Interim Financial Statements;
- (xvi) GSW's 2020 Financial Statements;
- (xvii) GSW's 2019 Financial Statements;
- (xviii) GSFCl's 2022 Interim Financial Statements;
- (xix) GSFCl's 2021 Financial Statements;

- (xx) GSFCE's 2021 Interim Financial Statements;
- (xxi) GSFCE's 2020 Financial Statements;
- (xxii) GSFCE's 2019 Financial Statements;
- (xxiii) GSG's 18 October 2022 Form 8-K;
- (xxiv) GSG's 18 July 2022 Form 8-K;
- (xxv) GSG's 19 February 2021 Form 10-K;
- (xxvi) GSG's 13 July 2021 Form 8-K;
- (xxvii) GSG's 14 April 2021 Form 8-K;
- (xxviii) GSG's 2020 Third Quarter Form 10-Q;
- (xxix) GSG's 2021 First Quarter Form 10-Q;
- (xxx) GSG's 2022 Second Quarter Form 10-Q;
- (xxxi) GSG's 2021 Proxy Statement;
- (xxxii) the GSG Guaranty;
- (xxxiii) the GSI Guarantee;
- (xxxiv) the GSI (Cayman) Guarantee;
- (xxxv) the Programme Agency Agreement;
- (xxxvi) the Deed of Covenant and the Cayman Deed of Covenant;
- (xxxvii) the Issue Terms for each Tranche or Series of Securities that are listed on the Official List of the Luxembourg Stock Exchange or any other stock exchange;
- (xxxviii) a copy of the Base Prospectus;
- (xxxix) a copy of any supplement to the Base Prospectus and Issue Terms; and
- (xl) all reports, letters and other documents, balance sheets, valuations and statements by any expert any part of which is extracted or referred to in this Base Prospectus."

6. Amendments to the Form of Final Terms (Instruments)

The Autocall Table set out in Paragraph 36 (Autocall Payout Conditions) of the Form of Final Terms (Instruments) of the Base Prospectus shall be deleted in its entirety and replaced with the following:

AUTOCALL TABLE											
[It	[Autocall Observation Date]	[Underlying Asset]	[Autocall Observation Period Start Date] [(Per AOD)]	[Autocall Observation Period End Date] [(Per AOD)]	[Specified Number of] [Scheduled Trading Days/Scheduled Commodity Business Days]	[Automatic Early Exercise Date]	[Automatic Early Exercise Specified Day(s)]	[Autocall Event]	[Autocall Reference Value]	[Autocall Level] [TARN Amount]	[Autocall Event Amount] [Autocall Value Multiplier] [Autocall Event Floor Amount]

[●] (repeat as necessary)]	[The [Valuation Date / Pricing Date] / [Averaging Date] scheduled to fall on] [●] [Specify applicable date] (repeat as required)	[●] (repeat as necessary)	The [Initial Reference Date] [Valuation Date/ Pricing Date] scheduled to fall on] [●] (repeat as required) [Applicable] / [Not Applicable]	The [Valuation on Date/ Pricing Date] scheduled to fall on] [●] (repeat as required) [Specify amount] (repeat as required)	[●] [Scheduled Trading Days] [Scheduled Commodity Business Days]	[Specify applicable dates] (repeat as required)	[Specify applicable dates] (repeat as required)	[Best-of] [Worst-of] [Autocall Reference Value] [less than] [greater than] [or equal to] [[the] [its] Autocall Level] [Targeted Accrual Autocall] is applicable (repeat as required) [Autocall Event (Inverse) is applicable]	[Autocall Closing Price] [Autocall Average Price] [Autocall Basket Value] [Autocall Asset Performance] is applicable (repeat as required) [Autocall Reference Value (Inverse) is applicable]	[In respect of [●].] [Specify amount] [or] [[●] of the Asset Initial Price] [of such Asset] (repeat as required)	[Specify amount] (repeat as required)
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7. Amendments to the Form of Final Terms (Notes)

The Autocall Table set out in Paragraph 37 (Autocall Payout Conditions) of the Form of Final Terms (Instruments) of the Base Prospectus shall be deleted in its entirety and replaced with the following:

AUTOCALL TABLE											
[t	[Autocall Observation Date]	[Underlying Asset]	[Autocall Observation Period Start Date] [(Per AOD)]	[Autocall Observation Period End Date] [(Per AOD)]	[Specified Number of] [Scheduled Trading Days/Scheduled Commodity Business Days]	[Automatic Early Exercise Date]	[Automatic Early Exercise Specified Day(s)]	[Autocall Event]	[Autocall Reference Value]	[Autocall Level] [TARN Amount]	[Autocall Event Amount] [Autocall Value Multiplier] [Autocall Event Floor Amount]
[●] (repeat as necessary)]	[The [Valuation Date / Pricing Date] / [Averaging Date] scheduled to fall on] [●] [Specify applicable date] (repeat as required)	[●] (repeat as necessary)	The [Initial Reference Date] [Valuation Date/ Pricing Date] scheduled to fall on] [●] (repeat as required) [Applicable] / [Not Applicable]	The [Valuation on Date/ Pricing Date] scheduled to fall on] [●] (repeat as required) [Specify amount] (repeat as required)	[●] [Scheduled Trading Days] [Scheduled Commodity Business Days]	[Specify applicable dates] (repeat as required)	[Specify applicable dates] (repeat as required)	[Best-of] [Worst-of] [Autocall Reference Value] [less than] [greater than] [or equal to] [[the] [its] Autocall Level] [Targeted Accrual Autocall] is applicable (repeat as required) [Autocall Event (Inverse) is applicable]	[Autocall Closing Price] [Autocall Average Price] [Autocall Basket Value] [Autocall Asset Performance] is applicable (repeat as required) [Autocall Reference Value (Inverse) is applicable]	[In respect of [●].] [Specify amount] [or] [[●] of the Asset Initial Price] [of such Asset] (repeat as required)	[Specify amount] (repeat as required)

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8. **Amendments to the Form of Pricing Supplement (Notes)**

The Autocall Table set out in Paragraph 35 (*Autocall Payout Conditions*) of the Form of Pricing Supplement (Notes) of the Base Prospectus shall be deleted in its entirety and replaced with the following:

AUTOCALL TABLE											
[t	[Autocall Observation Date]	[Underlying Asset]	[Autocall Observation Period Start Date] [(Per AOD)] [Autocall Level Comparative Method]	[Autocall Observation Period End Date] [(Per AOD)] [Autocall Level Floor]	[Specified Number of] [Scheduled Trading Days/Scheduled Commodity Business Days]	[Automatic Early Redemption Date]	[Automatic Early Redemption Specified Day(s)]	[Autocall Event]	[Autocall Reference Value]	[Autocall Level] [TARN Amount]	[Autocall Event Amount] [Autocall Value Multiplier] [Autocall Event Floor Amount]
[●] (repeat as necessary)]	[The [Valuation Date / Pricing Date] / [Averaging Date] scheduled to fall on] [●] [Specify applicable date] (repeat as required)	[●] (repeat as necessary)	The [Initial Reference Date] [Valuation Date / Pricing Date] scheduled to fall on] [●] (repeat as required) [Applicable] / [Not Applicable]	The [Valuation Date / Pricing Date] scheduled to fall on] [●] (repeat as required) [Specify amount] (repeat as required)	[●] [Scheduled Trading Days] [Scheduled Commodity Business Days]	[Specify applicable dates] (repeat as required)	[Specify applicable dates] (repeat as required)	[Best-of] [Worst-of] [Autocall Reference Value] [less than] [greater than] [or equal to] [[the] [its] Autocall Level] [Targeted Accrual Autocall] is applicable (repeat as required) [Autocall Event (Inverse) is applicable]	[Autocall Closing Price] [Autocall Average Price] [Autocall Basket Value] [Autocall Asset Performance] is applicable (repeat as required) [Autocall Reference Value (Inverse) is applicable]	[In respect of [●],] [Specify amount] [or] [[●] of the Asset Initial Price] [of such Asset] (repeat as required)	[Specify amount] (repeat as required).

Interpretation

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement and (b) any other statement in or incorporated by reference into the Base Prospectus, the statements in (a) above will prevail.

References to the Base Prospectus shall hereafter mean the Base Prospectus as supplemented by this Prospectus Supplement.

U.S. notice

This Prospectus Supplement is not for use in, and may not be delivered to or inside, the United States.

The date of this Prospectus Supplement is 27 October 2022.