

Supplement

pursuant to Article 23 (1) of the Regulation (EU) 2017/1129 (as amended from time to time)
(the "**Prospectus Regulation**")

dated 19 July 2023

with respect to the Base Prospectuses of

Goldman, Sachs & Co. Wertpapier GmbH
Frankfurt am Main, Germany

(the "**Issuer**")

Goldman Sachs Finance Corp International Ltd
Jersey

(the "**Issuer**")

Goldman Sachs Bank Europe SE
Frankfurt am Main, Germany

(the "**Issuer**")

each with the guarantor

The Goldman Sachs Group, Inc.
New York, United States of America

(the "**Guarantor**")

This supplement contains individual supplements to the following base prospectuses:

- 1) Base Prospectus for the continuation of the public offer and for the increase of the issue size of Securities dated 27 September 2022 of Goldman Sachs Bank Europe SE*
- 2) Base Prospectus for Securities dated 3 February 2023 of Goldman, Sachs & Co. Wertpapier GmbH*
- 3) Base Prospectus for Securities dated 16 March 2023 of Goldman, Sachs & Co. Wertpapier GmbH*
- 4) Base Prospectus for Securities dated 16 March 2023 of Goldman Sachs Finance Corp International Ltd*
- 5) Base Prospectus for Securities dated 12 January 2023 of Goldman, Sachs & Co. Wertpapier GmbH*
- 6) Base Prospectus for Securities dated 12 January 2023 of Goldman Sachs Finance Corp International Ltd*
- 7) Base Prospectus for Securities dated 15 February 2023 of Goldman, Sachs & Co. Wertpapier GmbH*
- 8) Base Prospectus for Securities dated 15 February 2023 of Goldman Sachs Finance Corp International Ltd*

*(each a "**Prospectus**" and together the "**Prospectuses**") (each as supplemented).*

The significant new factor resulting in this supplement (the "**Supplement**") to the Prospectuses in the Table below (pages 19 et seqq., the "**Table**") is the publication of the Report on Form 8-K dated 19 July 2023 (the "**Form 8-K 19 July 2023**") on 19 July 2023 which has been filed with the US Securities and Exchange Commission (the "**SEC**") by the Guarantor on 19 July 2023 and has also been filed with the Commission de Surveillance du Secteur Financier ("**CSSF**") in Luxembourg in connection with the Base Prospectus Euro Medium-Term Notes, Series F of The Goldman Sachs Group, Inc. dated 14 April 2023 (the "**GSG Base Prospectus**") (as supplemented). The Form 8-K 19 July 2023 is incorporated by reference into the Prospectuses listed in the Table below. The required amendments to the Prospectuses are set out in Section A of the Supplement.

Furthermore, by way of the Supplement with regard to the Prospectuses No. 1, No. 2, No. 3, No. 5 and No. 7 in the Table below (pages 19 et seqq.) the references to the updated registration document of Goldman, Sachs & Co. Wertpapier GmbH dated 25 May 2023 are amended and/or with regard to the Prospectuses No. 4, No. 6 and No. 8 in the Table below (pages 19 et seqq.) the references to the updated registration document of Goldman Sachs Finance Corp International Ltd dated 26 June 2023 are amended as set out in Section B of the Supplement. These amendments do not constitute a significant new factor, material mistake or material inaccuracy within the meaning of Article 23 (1) of the Prospectus Regulation.

Due to this Supplement the information contained in the Prospectuses (in the form as lastly supplemented) shall be supplemented as follows:

Section A – Changes in the Prospectuses in relation to the Form 8-K 19 July 2023

1. In the Prospectuses at the end of the list in the third paragraph in section "**IX. Important information about the Guarantor**" (for the Prospectuses No. 1, No. 3, No. 4, No. 5, No. 6, No. 7 and No. 8, in the Table below (pages 19 et seqq.)) and in section "**VIII. Important information about the Guarantor**" (for the Prospectus No. 2 in the Table below) on the page mentioned under **Point 1** in the Table below the following bullet point shall be added:

- "• the Report on Form 8-K dated 19 July 2023 (the "**Form 8-K 19 July 2023**"), filed with the SEC on 19 July 2023."

2. In the Prospectuses the first two columns in the Table contained in subsection "**6. Information incorporated by reference**" of section "**XIII. General Information**" (for the Prospectuses No. 3, No. 4, No. 5, No. 6, No. 7 and No. 8 in the Table below (pages 19 et seqq.)) and in section "**XIV. General Information**" (for the Prospectus No. 1 in the Table below) and in section "**XII. General Information**" (for the Prospectus No. 2 in the Table below) on the pages mentioned under **Point 2** in the Table below shall be amended as follows:

- In the subsection "**Trend information**" in the row "**Trend information (Annex 6, Section 7 Delegated Regulation)**" the first two columns ("**Information required by the Delegated Regulation**" and "**Document (Incorporated page(s) of the Document)***") shall be replaced as follows:

Trend information (Annex 6, Section 7 Delegated Regulation)	GSG Base Prospectus (Page 148 – the 3 rd last paragraph on this page (<i>Material Adverse or Significant</i>))
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	<p><i>Changes and Legal Proceedings</i>)</p> <p>Form 10-K 2022 (Pages 60-121 (<i>Management's Discussion and Analysis of Financial Condition and Results of Operations</i>))</p> <p>Form 10-Q First Quarter 2023 (Pages 103-163) (<i>Management's Discussion and Analysis of Financial Condition and Results of Operations</i>))</p> <p>Form 8-K 19 July 2023 (Exhibit 99.1, Pages 6-11)</p>
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- In the subsection "**Financial information**" in the row "**Unaudited Interim and other financial information (Annex 6, Section 11.2 Delegated Regulation)**" (including the subitems) the first two columns ("**Information required by the Delegated Regulation**" and "**Document (Incorporated page(s) of the Document)***") shall be replaced as follows:

"

Unaudited Interim and other financial information (Annex 6, Section 11.2 Delegated Regulation)	<p>Form 10-Q First Quarter 2023 (Pages 3-99 (<i>Financial Statements (Unaudited), Notes to Consolidated Financial Statements (Unaudited), Report of Independent Registered Public Accounting Firm, Statistical Disclosures</i>))</p> <p>Supplement No. 2 to the GSG Base Prospectus (Page 1; Section "<i>Unaudited Interim Selected Financial Information</i>")</p>
Balance sheet (Annex 6, Section 11.2 Delegated Regulation)	<p>Form 10-Q First Quarter 2023 (Page 4 (<i>Consolidated Balance Sheets (Unaudited)</i>))</p> <p>Form 8-K 19 July 2023 (Exhibit 99.1, Page 16)</p>
Income statement (Annex 6, Section 11.2 Delegated Regulation)	<p>Form 10-Q First Quarter 2023 (Page 3 (<i>Consolidated Statements of Earnings (Unaudited)</i>))</p> <p>Form 8-K 19 July 2023 (Exhibit 99.1, Pages 14-15)</p>
Cash flow statement (Annex 6, Section 11.2 Delegated Regulation)	Form 10-Q First Quarter 2023 (Page 6 (<i>Consolidated Statements of Cash Flows (Unaudited)</i>))
Accounting policies and explanatory notes (Annex 6, Section 11.2 Delegated Regulation)	Form 10-Q First Quarter 2023 (Pages 7-99 (<i>Notes to Consolidated Financial Statements (Unaudited), Report of Independent Registered Public</i>

	Accounting Firm, Statistical Disclosures))
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3. In the Prospectuses in subsection **"6. Information incorporated by reference"** of section **"XIII. General Information"** (for the Prospectuses No. 3, No. 4, No. 5, No. 6, No. 7 and No. 8 in the Table below (pages 19 et seq.)) and in section **"XIV. General Information"** (for the Prospectus No. 1 in the Table below) and in section **"XII. General Information"** (for the Prospectus No. 2 in the Table below) the following point shall be added at the end of the list on the page mentioned under **Point 3** in the Table below:

"

Form 8-K 19 July 2023

<https://www.goldmansachs.com/investor-relations/financials/8k/2023/8k-07-19-23.pdf>

"

Section B - Other amendments in relation to the updated registration documents of Goldman, Sachs & Co. Wertpapier GmbH and/or of Goldman Sachs Finance Corp International Ltd

4. In the Prospectuses No. 1, No. 2, No. 3, No. 5 and No. 7 in the Table below (pages 19 et seqq.) the reference in subsection **"3. Risk factors in connection with GSW"** (for the Prospectus No. 1 in the Table below), in subsection **"1. Risk factors in connection with the Issuer"** (for the Prospectus No. 2 in the Table below) and in subsection **"1. Risk factors in connection with GSW as Issuer"** (for the Prospectuses No. 3, No. 5 and No. 7 in the Table below) of section **"II. Risk Factors"** on the page mentioned under **Point 4** in the Table below to the "Registration Document of Goldman, Sachs & Co. Wertpapier GmbH dated 2 June 2022" shall be read as reference to the "Registration Document of Goldman, Sachs & Co. Wertpapier GmbH dated 25 May 2023".

5. In the Prospectuses No. 4, No. 6 and No. 8 in the Table below (pages 19 et seqq.) the reference in subsection **"2. Risk factors in connection with GSFCI as Issuer"** of section **"II. Risk Factors"** on the page mentioned under **Point 5** in the Table below to the "Registration Document of Goldman Sachs Finance Corp International Ltd dated 22 June 2022" shall be read as reference to the "Registration Document of Goldman Sachs Finance Corp International Ltd dated 26 June 2023".

6. In the Prospectus No. 1 in the Table below (pages 19 et seqq.) the information in section **"X. Important information about GSW"** on the page mentioned under **Point 6** in the Table below shall be replaced as follows:

"With respect to the required information about Goldman, Sachs & Co. Wertpapier GmbH as guarantor of the GSW Transfer Guarantee, reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the Registration Document of Goldman, Sachs & Co. Wertpapier GmbH dated 25 May 2023 (the "**GSW Registration Document**") which has been approved by BaFin as well as to the audited annual report of GSW for the year ended 31 December 2022 (the "**GSW Annual Report 2022**") and the audited annual report of GSW for the year ended 31 December 2021 (the "**GSW Annual Report 2021**"), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSW Registration Document, the GSW Annual Report 2022 and the GSW Annual Report 2021 to which reference is made with respect to the required information about the Issuer, can be found in Section "XIV.6. Information incorporated by reference")."

7. In the Prospectus No. 2 in the Table below (pages 19 et seqq.) the information in section **"VII. Important information about the Issuer"** on the page mentioned under **Point 7** in the Table below shall be replaced as follows:

"With respect to the required information about Goldman, Sachs & Co. Wertpapier GmbH as Issuer of the Securities, reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the Registration Document of Goldman, Sachs & Co. Wertpapier GmbH dated 25 May 2023 (the "**GSW Registration Document**") which has been approved by BaFin as well as to the audited annual report of GSW for the year ended 31 December 2022 (the "**GSW Annual Report 2022**") and the audited annual report of GSW for the year ended 31 December 2021 (the "**GSW Annual Report 2021**"), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSW Registration Document, the GSW Annual Report 2022 and the GSW Annual Report 2021 to which reference is made with respect to the required information about the Issuer, can be found in section "XII. General Information" under "6. Information incorporated by reference")."

8. In the Prospectuses No. 3, No. 5 and No. 7 in the Table below (pages 19 et seqq.) the information in section **"VII. Important information about GSW as Issuer"** on the page mentioned under **Point 8** in the Table below shall be replaced as follows:

"With respect to the required information about Goldman, Sachs & Co. Wertpapier GmbH as Issuer of the Securities, reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the Registration Document of Goldman, Sachs & Co. Wertpapier GmbH dated 25 May 2023 (the **"GSW Registration Document"**) which has been approved by BaFin as well as to the audited annual report of GSW for the year ended 31 December 2022 (the **"GSW Annual Report 2022"**) and the audited annual report of GSW for the year ended 31 December 2021 (the **"GSW Annual Report 2021"**), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSW Registration Document, the GSW Annual Report 2022 and the GSW Annual Report 2021 to which reference is made with respect to the required information about the Issuer, can be found in section "XIII. General Information" under "6. Information incorporated by reference")."

9. In the Prospectuses No. 4, No. 6 and No. 8 in the Table below (pages 19 et seqq.) the information in section **"VIII. Important information about GSFCI as Issuer"** on the pages mentioned under **Point 9** in the Table below shall be replaced as follows:

"With respect to the required information about Goldman Sachs Finance Corp International Ltd as Issuer of the Securities, reference is made pursuant to Article 19 paragraph 1 of the Prospectus Regulation to the Registration Document of Goldman Sachs Finance Corp International Ltd dated 26 June 2023 (the **"GSFCI Registration Document"**) which has been approved by BaFin as well as to the audited annual report of GSFCI for the year ended 31 December 2022 (the **"GSFCI Annual Report 2022"**) and the audited annual report of GSFCI for the year ended 31 December 2021 (the **"GSFCI Annual Report 2021"**), from which information is incorporated by reference into this Base Prospectus (detailed information regarding the pages in the GSFCI Registration Document, the GSFCI Annual Report 2022 and the GSFCI Annual Report 2021 to which reference is made with respect to the required information about the Issuer, can be found in section "XIII. General Information" under "6. Information incorporated by reference")."

10. In the Prospectus No. 1 in the Table below (pages 19 et seqq.) in subsection **"6. Information incorporated by reference"** of section **"XIV. General Information"** the information relating to Goldman, Sachs & Co. Wertpapier GmbH in the table on the pages mentioned under **Point 10** in the Table below shall be replaced as follows:

GSW Registration Document		
A. Risk Factors relating to GSW		II.3. Risk factors in connection with GSW / 12
I. Risk of Creditworthiness	pages 3 - 5	
II. Business Risks	page 5	
III. Operational Risks	page 5	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		X. Important information about GSW / 77
I. Statutory auditors	page 8	
II. General information	page 8	

III.	Business overview	pages 8 - 9	
IV.	Organisational structure	pages 9 - 10	
V.	Trend information	page 10	
VI.	Management and legal representation	page 11	
VII.3.	Auditing of historical financial information	page 12	
VII.4.	Legal and arbitration proceedings	page 12	
VII.5.	Significant change in GSW's financial position	page 12	
VII.6.	Statements in relation to prospects, financial performance or financial position	page 12	
VIII.	Additional information	page 13	
IX.	Material contracts	page 13	
X.	Documents available	page 14	
GSW Annual Report 2022			
	Auditor's Report	pages 3 – 11	X. Important information about GSW / 77
	Management Report for the Financial Year 2022	pages 14 – 16 (except for section <i>Prognose- und Chancenbericht</i> , page 15)	
	Balance Sheet	page 17	
	Profit and Loss Account Statement	page 18	
	Cash Flow Statement	page 19	
	Statement of Changes in Equity	page 20	
	Notes to the Financial Statements	pages 21 – 25	
GSW Annual Report 2021			
	Auditor's Report	pages 3 – 10	X. Important information about GSW / 77
	Management Report for the Financial Year 2021	pages 13 – 16 (except for section <i>Prognose- und Chancenbericht</i> , pages 14 – 15)	
	Balance Sheet	page 17	
	Profit and Loss Account Statement	page 18	
	Cash Flow Statement	page 19	
	Statement of Changes in Equity	page 20	
	Notes to the Financial Statements	pages 21 – 25	

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11. In the Prospectus No. 2 in the Table below (pages 19 et seqq.) in subsection "6. Information incorporated by reference" of section "XII. General Information" the table on the pages mentioned under Point 11 in the Table below shall be replaced as follows:

DOCUMENT / SECTION	INCORPORATED PAGE(S) OF THE DOCUMENT*	SECTION / PAGE(S) IN THE BASE PROSPECTUS
GSW Registration Document		
A. Risk Factors relating to GSW		II.1. Risk factors in connection with the Issuer / 12
I. Risk of Creditworthiness	pages 3 - 5	
II. Business Risks	page 5	
III. Operational Risks	page 5	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about the Issuer / 384
I. Statutory auditors	page 8	
II. General information	page 8	
III. Business overview	pages 8 - 9	
IV. Organisational structure	pages 9 - 10	
V. Trend information	page 10	
VI. Management and legal representation	page 11	
VII.3. Auditing of historical financial information	page 12	
VII.4. Legal and arbitration proceedings	page 12	
VII.5. Significant change in GSW's financial position	page 12	
VII.6. Statements in relation to prospects, financial performance or financial position	page 12	
VIII. Additional information	page 13	
IX. Material contracts	page 13	
X. Documents available	page 14	
GSW Annual Report 2022		
Auditor's Report	pages 3 – 11	VII. Important information about the Issuer / 384
Management Report for the Financial Year 2022	pages 14 – 16 (except for section <i>Prognose- und Chancenbericht</i> , page 15)	
Balance Sheet	page 17	
Profit and Loss Account Statement	page 18	
Cash Flow Statement	page 19	
Statement of Changes in Equity	page 20	
Notes to the Financial Statements	pages 21 – 25	
GSW Annual Report 2021		
Auditor's Report	pages 3 – 10	VII. Important information about the Issuer / 384

Management Report for the Financial Year 2021	pages 13 – 16 (except for section <i>Prognose- und Chancenbericht</i> , pages 14 – 15)
Balance Sheet	page 17
Profit and Loss Account Statement	page 18
Cash Flow Statement	page 19
Statement of Changes in Equity	page 20
Notes to the Financial Statements	pages 21 – 25

* The page numbers referenced above relate to the order in which the pages appear in the PDF version of such document.

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12. In the Prospectuses No. 3 and No. 4 in the Table below (pages 19 et seq.) in subsection "6. Information incorporated by reference" of section "XIII. General Information" the table on the pages mentioned under Point 12 in the Table below shall be replaced as follows:

"

DOCUMENT / SECTION	INCORPORATED PAGE(S) OF THE DOCUMENT*	SECTION / PAGE(S) IN THE BASE PROSPECTUS
GSW Registration Document		
A. Risk Factors relating to GSW		II.1. Risk factors in connection with GSW as the Issuer / 13
I. Risk of Creditworthiness	pages 3 - 5	
II. Business Risks	page 5	
III. Operational Risks	page 5	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about GSW as the Issuer / 415
I. Statutory auditors	page 8	
II. General information	page 8	
III. Business overview	pages 8 - 9	
IV. Organisational structure	pages 9 - 10	
V. Trend information	page 10	
VI. Management and legal representation	page 11	
VII.3. Auditing of historical financial information	page 12	
VII.4. Legal and arbitration proceedings	page 12	
VII.5. Significant change in GSW's financial position	page 12	
VII.6. Statements in relation to prospects, financial performance or financial position	page 12	
VIII. Additional information	page 13	
IX. Material contracts	page 13	
X. Documents available	page 14	
GSW Annual Report 2022		

Auditor's Report	pages 3 – 11	VII. Important information about GSW as the Issuer / 415
Management Report for the Financial Year 2022	pages 14 – 16 (except for section <i>Prognose- und Chancenbericht</i> , page 15)	
Balance Sheet	page 17	
Profit and Loss Account Statement	page 18	
Cash Flow Statement	page 19	
Statement of Changes in Equity	page 20	
Notes to the Financial Statements	pages 21 – 25	
GSW Annual Report 2021		
Auditor's Report	pages 3 – 10	VII. Important information about GSW as the Issuer / 415
Management Report for the Financial Year 2021	pages 13 – 16 (except for section <i>Prognose- und Chancenbericht</i> , pages 14 – 15)	
Balance Sheet	page 17	
Profit and Loss Account Statement	page 18	
Cash Flow Statement	page 19	
Statement of Changes in Equity	page 20	
Notes to the Financial Statements	pages 21 – 25	
GSFCI Registration Document		
A. Risk Factors relating to GSFCI		II.2. Risk factors in connection with GSFCI as Issuer / 13
I. Risk affecting GSFCI as an affiliate of GS Group	pages 3 – 4	
II. Risk of Creditworthiness	pages 4 – 6	
III. Business Risks	pages 6 – 7	
IV. Risks related to Credit Markets	page 7	
C. Information about Goldman Sachs Finance Corp International Ltd		VIII. Important information about GSFCI as Issuer / 416
I. Statutory auditors	page 10	
II. General information	page 10	
III. Organisational structure	page 11	
IV. Trend information	page 12	
V. Management and legal representation	pages 13 - 14	
VI.3 Auditing of historical financial information	page 15	
VI.4 Legal and arbitration proceedings	page 15	
VI.5 Significant change in GSFCI's financial position	page 15	
VII. Additional information	page 16	
VIII. Documents available	pages 16 – 17	
GSFCI Annual Report 2022		

Management Report for the Financial Year 2022	pages 3 – 6 (except for section <i>Principal Risks and Uncertainties</i> , pages 4 – 5)	VIII. Important infor- mation about GSFCI as Issuer / 416
Directors' Report	page 7 – 8	
Independent Auditors' Report	pages 9 – 13	
Income Statement	page 14	
Statement of Comprehensive Income	page 14	
Balance Sheet	page 15	
Statement of Changes in Equity	page 16	
Statement of Cash Flows	page 16	
Notes to the Financial Statements	pages 17 – 33	
GSFCI Annual Report 2021		
Management Report for the Financial Year 2021	pages 3 – 6 (except for section <i>Principal Risks and Uncertainties</i> , pages 4 – 5)	VIII. Important infor- mation about GSFCI as Issuer / 416
Directors' Report	page 7	
Independent Auditors' Report	pages 8 – 13	
Income Statement	page 14	
Statement of Comprehensive Income	page 14	
Balance Sheet	page 15	
Statement of Changes in Equity	page 16	
Statement of Cash Flows	page 16	
Notes to the Financial Statements	pages 17 – 33	

* The page numbers referenced above relate to the order in which the pages appear in the PDF version of such document.

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13. In the Prospectuses No. 5 and No. 6 in the Table below (pages 19 et seqq.) in subsection "6. Information incorporated by reference" of section "XIII. General Information" the table on the pages mentioned under Point 13 in the Table below shall be replaced as follows:

DOCUMENT / SECTION	INCORPORATED PAGE(S) OF THE DOCUMENT*	SECTION / PAGE(S) IN THE BASE PROSPECTUS
GSW Registration Document		
A. Risk Factors relating to GSW		II.1. Risk factors in connection with GSW as the Issuer / 10
I. Risk of Creditworthiness	pages 3 - 5	
II. Business Risks	page 5	
III. Operational Risks	page 5	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about GSW as the Issuer / 121
I. Statutory auditors	page 8	
II. General information	page 8	
III. Business overview	pages 8 - 9	
IV. Organisational structure	pages 9 - 10	
V. Trend information	page 10	
VI. Management and legal representation	page 11	
VII.3. Auditing of historical financial information	page 12	
VII.4. Legal and arbitration proceedings	page 12	
VII.5. Significant change in GSW's financial position	page 12	
VII.6. Statements in relation to prospects, financial performance or financial position	page 12	
VIII. Additional information	page 13	
IX. Material contracts	page 13	
X. Documents available	page 14	
GSW Annual Report 2022		
Auditor's Report	pages 3 – 11	VII. Important information about GSW as the Issuer / 121
Management Report for the Financial Year 2022	pages 14 – 16 (except for section <i>Prognose- und Chancenbericht</i> , page 15)	
Balance Sheet	page 17	
Profit and Loss Account Statement	page 18	
Cash Flow Statement	page 19	
Statement of Changes in Equity	page 20	
Notes to the Financial Statements	pages 21 – 25	

GSW Annual Report 2021		
Auditor's Report	pages 3 – 10	VII. Important information about GSW as the Issuer / 121
Management Report for the Financial Year 2021	pages 13 – 16 (except for section <i>Prognose- und Chancenbericht</i> , pages 14 – 15)	
Balance Sheet	page 17	
Profit and Loss Account Statement	page 18	
Cash Flow Statement	page 19	
Statement of Changes in Equity	page 20	
Notes to the Financial Statements	pages 21 – 25	
GSFCI Registration Document		
A. Risk Factors relating to GSFCI		II.2. Risk factors in connection with GSFCI as Issuer / 10
I. Risk affecting GSFCI as an affiliate of GS Group	pages 3 – 4	
II. Risk of Creditworthiness	pages 4 – 6	
III. Business Risks	pages 6 – 7	
IV. Risks related to Credit Markets	page 7	
C. Information about Goldman Sachs Finance Corp International Ltd		VIII. Important information about GSFCI as Issuer / 122
I. Statutory auditors	page 10	
II. General information	page 10	
III. Organisational structure	page 11	
IV. Trend information	page 12	
V. Management and legal representation	pages 13 - 14	
VI.3 Auditing of historical financial information	page 15	
VI.4 Legal and arbitration proceedings	page 15	
VI.5 Significant change in GSFCI's financial position	page 15	
VII. Additional information	page 16	
VIII. Documents available	pages 16 – 17	
GSFCI Annual Report 2022		
Management Report for the Financial Year 2022	pages 3 - 6 (except for section <i>Principal Risks and Uncertainties</i> , pages 4 – 5)	VIII. Important information about GSFCI as Issuer / 122
Directors' Report	page 7 - 8	
Independent Auditors' Report	pages 9 - 13	
Income Statement	page 14	
Statement of Comprehensive Income	page 14	
Balance Sheet	page 15	

Statement of Changes in Equity	page 16	
Statement of Cash Flows	page 16	
Notes to the Financial Statements	pages 17 - 33	
GSFCI Annual Report 2021		
Management Report for the Financial Year 2021	pages 3 - 6 (except for section <i>Principal Risks and Uncertainties</i> , pages 4 - 5)	VIII. Important infor- mation about GSFCI as Issuer / 122
Directors' Report	page 7	
Independent Auditors' Report	pages 8 - 13	
Income Statement	page 14	
Statement of Comprehensive Income	page 14	
Balance Sheet	page 15	
Statement of Changes in Equity	page 16	
Statement of Cash Flows	page 16	
Notes to the Financial Statements	pages 17 - 33	

* The page numbers referenced above relate to the order in which the pages appear in the PDF version of such document

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14. In the Prospectuses No. 7 and No. 8 in the Table below (pages 19 et seqq.) in subsection "6. Information incorporated by reference" of section "XIII. General Information" the table on the pages mentioned under Point 14 in the Table below shall be replaced as follows:

"

DOCUMENT / SECTION	INCORPORATED PAGE(S) OF THE DOCUMENT*	SECTION / PAGE(S) IN THE BASE PROSPECTUS
GSW Registration Document		
A. Risk Factors relating to GSW		II.1. Risk factors in connection with GSW as the Issuer / 11
I. Risk of Creditworthiness	pages 3 - 5	
II. Business Risks	page 5	
III. Operational Risks	page 5	
C. Information about Goldman, Sachs & Co. Wertpapier GmbH		VII. Important information about GSW as the Issuer / 151
I. Statutory auditors	page 8	
II. General information	page 8	
III. Business overview	pages 8 - 9	
IV. Organisational structure	pages 9 - 10	

V.	Trend information	page 10	
VI.	Management and legal representation	page 11	
VII.3.	Auditing of historical financial information	page 12	
VII.4.	Legal and arbitration proceedings	page 12	
VII.5.	Significant change in GSW's financial position	page 12	
VII.6.	Statements in relation to prospects, financial performance or financial position	page 12	
VIII.	Additional information	page 13	
IX.	Material contracts	page 13	
X.	Documents available	page 14	
GSW Annual Report 2022			
	Auditor's Report	pages 3 – 11	VII. Important information about GSW as the Issuer / 151
	Management Report for the Financial Year 2022	pages 14 – 16 (except for section <i>Prognose- und Chancenbericht</i> , page 15)	
	Balance Sheet	page 17	
	Profit and Loss Account Statement	page 18	
	Cash Flow Statement	page 19	
	Statement of Changes in Equity	page 20	
	Notes to the Financial Statements	pages 21 – 25	
GSW Annual Report 2021			
	Auditor's Report	pages 3 – 10	VII. Important information about GSW as the Issuer / 151
	Management Report for the Financial Year 2021	pages 13 – 16 (except for section <i>Prognose- und Chancenbericht</i> , pages 14 – 15)	
	Balance Sheet	page 17	
	Profit and Loss Account Statement	page 18	
	Cash Flow Statement	page 19	
	Statement of Changes in Equity	page 20	
	Notes to the Financial Statements	pages 21 – 25	
GSFCI Registration Document			
	A. Risk Factors relating to GSFCI		II.2. Risk factors in connection with GSFCI as Issuer / 11 et seq.
I.	Risk affecting GSFCI as an affiliate of GS Group	pages 3 – 4	
II.	Risk of Creditworthiness	pages 4 – 6	
III.	Business Risks	pages 6 – 7	
IV.	Risks related to Credit Markets	page 7	

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15. In the Prospectuses No. 1 and No. 2 in the Table below (pages 19 et seq.) in subsection "6. Information incorporated by reference" of section "XIV. General Information" (for the Prospectus No. 1 in the Table below) and in subsection "6. Information incorporated by reference" of section "XII. General Information" (for the Prospectus No. 2 in the Table below) the information relation to Goldman, Sachs & Co. Wertpapier GmbH in the list on the pages mentioned under Point 15 in the Table below shall be replaced as follows:

"

GSW Registration Document	https://www.gs.de/en/services/documents/registration
GSW Annual Report 2022	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2022_de.pdf (the unofficial English translation thereof has been published on the website and can be downloaded under the following link: https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2022_en.pdf)
GSW Annual Report 2021	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2021_de.pdf (the unofficial English translation thereof has been published on the website and can be downloaded under the following link: https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2021_en.pdf)

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16. In the Prospectuses No. 3, No. 4, No. 5, No. 6, No. 7 and No. 8 in the Table below (pages 19 et seq.) in subsection "6. Information incorporated by reference" of section "XIII. General Information" the information relating to Goldman, Sachs & Co. Wertpapier GmbH and/or Goldman Sachs Finance Corp International Ltd in the list on the pages mentioned under Point 16 in the Table below shall be replaced as follows:

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GSW Registration Document	https://www.gs.de/en/services/documents/registration
GSW Annual Report 2022	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2022_de.pdf (the unofficial English translation thereof has been published on the website and can be downloaded under the following link: https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2022_en.pdf)
GSW Annual Report 2021	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2021_de.pdf

	<i>(the unofficial English translation thereof has been published on the website and can be downloaded under the following link: https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsw/WERT_Financial_Statements_2021_en.pdf)</i>
GSFCI Registration Document	https://www.gs.de/en/services/documents/registration
GSFCI Annual Report 2022	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsfci/2022/gsfci-31-dec-2022-financial-statements.pdf
GSFCI Annual Report 2021	https://www.goldmansachs.com/investor-relations/financials/subsidiary-financial-info/gsfci/2021/gsfci-31-dec-2021-financial-statements.pdf

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No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 1	Point 2	Point 3	Point 4	Point 5	Point 6	Point 7	Point 8	Point 9	Point 10	Point 11	Point 12
1	Base Prospectus for the continuation of the public offer and for the increase of the issue size of Securities (issued in the form of Certificates, Notes or Warrants)	Goldman Sachs Bank Europe SE	9	27 September 2022	p. 76	p. 125 et seqq.	p. 132 et seq.	p. 12	N/A	p. 77	N/A	N/A	N/A	p. 123 et seq.	N/A	N/A
2	Base Prospectus for Securities (issued in the form of Certificates, Notes or Warrants)	Goldman, Sachs & Co. Wertpapier GmbH	3	3 February 2023	p. 385	p. 434 et seqq.	p. 441 et seqq.	p. 12	N/A	N/A	p. 384	N/A	N/A	N/A	p. 432 et seqq.	N/A
3	Base Prospectus for Securities (issued in the form of Certificates or Notes)	Goldman, Sachs & Co. Wertpapier GmbH	2	16 March 2023	p. 417	p. 473 et seqq.	p. 478 et seqq.	p.13	N/A	N/A	N/A	p. 415	N/A	N/A	N/A	p. 469 et seqq.
4	Base Prospectus for Securities (issued in the form of Certificates or Notes)	Goldman Sachs Finance Corp International Ltd	2	16 March 2023	p. 417	p. 473 et seqq.	p. 478 et seqq.	N/A	p. 13 et seq.	N/A	N/A	N/A	p. 416	N/A	N/A	p. 469 et seqq.
5	Base Prospectus for Securities (issued in the form of Certificates or Notes)	Goldman, Sachs & Co. Wertpapier GmbH	4	12 January 2023	p. 123	p. 170 et seqq.	p. 176 et seq.	p. 10	N/A	N/A	N/A	p. 121	N/A	N/A	N/A	N/A
6	Base Prospectus for Securities	Goldman Sachs Finance	4	12 January 2023	p. 123	p. 170	p. 176	N/A	p. 10	N/A	N/A	N/A	p. 122	N/A	N/A	N/A

No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 1	Point 2	Point 3	Point 4	Point 5	Point 6	Point 7	Point 8	Point 9	Point 10	Point 11	Point 12
	(issued in the form of Certificates or Notes)	Corp International Ltd				et seqq.	et seq.									
7	Base Prospectus for Securities (issued in the form of Certificates or Notes)	Goldman, Sachs & Co. Wertpapier GmbH	3	15 February 2023	p. 153	p. 200 et seqq.	p. 206 et seqq.	p. 11	N/A	N/A	N/A	p. 151	N/A	N/A	N/A	N/A
8	Base Prospectus for Securities (issued in the form of Certificates or Notes)	Goldman Sachs Finance Corp International Ltd	4	15 February 2023	p. 153	p. 200 et seqq.	p. 206 et seqq.	N/A	p. 11 et seq.	N/A	N/A	N/A	p. 152	N/A	N/A	N/A

No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 13	Point 14	Point 15	Point 16
1	Base Prospectus for the continuation of the public offer and for the increase of the issue size of Securities (issued in the form of Certificates, Notes or Warrants)	Goldman Sachs Bank Europe SE	9	27 September 2022	N/A	N/A	p. 132	N/A
2	Base Prospectus for Securities (issued in the form of Certificates,	Goldman, Sachs & Co.	3	3 February 2023	N/A	N/A	p. 442	N/A

No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 13	Point 14	Point 15	Point 16
	Notes or Warrants)	Wertpapier GmbH					et seq.	
3	Base Prospectus for Securities (issued in the form of Certificates or Notes)	Goldman, Sachs & Co. Wertpapier GmbH	2	16 March 2023	N/A	N/A	N/A	p. 478 et seqq.
4	Base Prospectus for Securities (issued in the form of Certificates or Notes)	Goldman Sachs Finance Corp International Ltd	2	16 March 2023	N/A	N/A	N/A	p. 478 et seqq.
5	Base Prospectus for Securities (issued in the form of Certificates or Notes)	Goldman, Sachs & Co. Wertpapier GmbH	4	12 January 2023	p. 166 et seqq.	N/A	N/A	p. 176 et seq.
6	Base Prospectus for Securities (issued in the form of Certificates or Notes)	Goldman Sachs Finance Corp International Ltd	4	12 January 2023	p. 166 et seqq.	N/A	N/A	p. 176 et seq.
7	Base Prospectus for Securities (issued in the form of Certificates or Notes)	Goldman, Sachs & Co. Wertpapier GmbH	3	15 February 2023	N/A	p. 196 et seqq.	N/A	p. 207 et seq.
8	Base Prospectus for Securities (issued in the form	Goldman Sachs Finance Corp International Ltd	4	15 February 2023	N/A	p. 196 et seqq.	N/A	p. 207 et seq.

No.	Description of the Prospectus	Issuer	Supplement No.	Date of the Prospectus	Point 13	Point 14	Point 15	Point 16
	of Certificates or Notes							

The Supplement, the Prospectuses and any further supplements are published on the website www.gs.de/en/services/documents/base-prospectus.

Pursuant to article 23 para. 2 of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for the securities before the supplement was published and where the securities had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted shall have the right, exercisable within a time period of three working days after the publication of this Supplement, to withdraw their acceptances. The right to withdraw the acceptance only applies to securities that have been offered under the Base Prospectus of Goldman Sachs Bank Europe SE dated 27 September 2022 and the Base Prospectus of Goldman, Sachs & Co. Wertpapier GmbH dated 3 February 2023 and the Base Prospectus the Base Prospectus of Goldman, Sachs & Co. Wertpapier GmbH dated 16 March 2023 and the Base Prospectus of Goldman Sachs Finance Corp International Ltd dated 16 March 2023 and the Base Prospectus of Goldman, Sachs & Co. Wertpapier GmbH dated 12 January 2023 and the Base Prospectus of Goldman Sachs Finance Corp International Ltd dated 12 January 2023 and the Base Prospectus of Goldman, Sachs & Co. Wertpapier GmbH dated 15 February 2023 and the Base Prospectus of Goldman Sachs Finance Corp International Ltd dated 15 February 2023 (each as supplemented) and which relate to this Supplement.

If the acceptance to purchase or subscribe for the securities has been made to the Issuer, the addressee of a withdrawal is Goldman Sachs Bank Europe SE, Marienturm, Taunusanlage 9-10, 60329 Frankfurt am Main, Germany. If the acceptance to purchase or subscribe for the securities has been made to someone else than the Issuer (the "Third Party"), the withdrawal must be addressed to this Third Party.